

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To : Hanoi Stock Exchange

To implement the provisions at Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guides information disclosure on the stock market, Green Development and Investment Service JSC disclosures financial statements (FS) for the fourth quarter of 2024 with HNX as below :

1. Company Name : **GREEN DEVELOPMENT AND INVESTMENT SERVICE JSC**
- Stock code : GIC
- Add : Lot CC2, MP Dinh Vu economic zone, Dong Hai 2 ward, Hai An District, Hai Phong .
- Tel: 0225.2838666 Fax:
- Email:..... Website: www.greenicd.com.vn



2. Content of published information:

- Financial statements for the fourth quarter of 2024
 Separate financial statements (Listed company has no subsidiaries and the superior accounting unit has affiliated units);
 Consolidated financial statements most (Listed company has subsidiaries);
 General combination financial statements (Listed company has an accounting unit directly under the organization of its own accounting apparatus.)

- Cases that must explain the cause:

+ The audit organization gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

Yes

No

Explanatory text in case of Yes:

Yes

No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2022)

Yes

No

Explanatory text in case of Yes:

Yes

No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year.:

Yes

No

Explanatory text in case of Yes:

Yes

No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

Yes

No

Explanatory text in case of Yes:

Yes

No

This information was published on the company's website on: 16/01/2025 at the link: <https://greenicd.com.vn/vn/bao-cao-tai-chinh.html>

3. Report on transactions worth 35% or more of total assets in 2023.

In case listed company has transactions, please fully report the following contents::

- Transaction content:.....
- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report);.....
- Transaction completion date:.....

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information..

Attachement:

- Financial statements Quarter IV/2024;
- Explanatory text .

Organization representative

Legal Representative

Director



Dong Trung Hai



**GREEN DEVELOPMENT AND
INVESTMENT SERVICE JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 01/2025-GIC

Hai Phong, January 16th 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to the information disclosure regulations of public companies, Green Development and Investment Service Joint Stock Company (stock code: GIC) would like to explain that the profit after corporate income tax in the 4th quarter 2024 Business Performance Report compared to the same period last year has fluctuated by 10% or more on the Financial Statement as follows:

Unit: VND

Seg	Target	Q4 2024	Q4 2023	Spread reduction	Reduction rate (%)
1	Profit after corporate income tax	3,301,558,846	5,307,623,918	2,006,065,072	37.79

Main reasons:

Due to the decrease in output through the yard, revenue decreased compared to the same period last year. In addition, financial expenses increased compared to the same period. This is the main reason why the profit after tax in the fourth quarter of 2024 on the Financial Report decreased by VND 2,006,065,072, equivalent to a decrease of 37.79%. compared to the same period last year.

Best regards!

Recipient:
- As above;
- Saved.

**ORGANIZATION REPRESENTATIVE
LEGAL REPRESENTATIVE
DIRECTOR**



DÔNG TRUNG HAI

GREEN DEVELOPMENT AND INVESTMENT SERVICE JOINT STOCK COMPANY

Lot CC2 –MP Dinh Vu Industrial Park, Dong Hai 2 Ward, Hai An District, Hai Phong City



FINANCIAL STATEMENTS

Quarter 4 2024

Hai Phong, January 2025

INTERIM BALANCE SHEET

(Full form)

Quarter 4 2024

Unit: VND

ASSETS	Code	Note	At the end of quarter	At the beginning of the year
1	2	3	4	5
A. CURRENT ASSETS	100		55,992,369,523	59,473,566,271
I. Cash and Cash Equivalents	110	V	26,445,666,939	43,520,227,721
1. Cash	111	V.1	13,445,666,939	8,020,227,721
- Cash on hand (including bank drafts)	111A		357,380,716	
- Cash at Bank	111B		13,088,286,223	
- Cash in transit	111C			
2. Cash Equivalents	112	V.2	13,000,000,000	35,500,000,000
- Term deposits	112A		13,000,000,000	
- Other investments held to maturity	112B			
II. Short-term investments	120		7,000,000,000	
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Investments held to maturity	123		7,000,000,000	
III. Short-term receivables	130	V.3	19,806,889,797	12,596,726,341
1. Short-term trade accounts receivable	131	V.3a	7,713,741,171	1,140,464,471
2. Short-term prepayments to suppliers	132	V.4	20,600,000	1,067,500,000
3. Short-term intercompany receivables	133			
- Intercompany receivables from exchange rate differences	133A			
- Intercompany receivables from capitalisable borrowing costs	133B			
- Other intercompany receivables	133C			
4. Construction contract-in-progress receivables	134			
5. Short-term lendings	135		10,000,000,000	10,000,000,000
6. Other short-term receivables	136	V.4	2,072,548,626	388,761,861
- Short-term pledged, mortgaged, deposited, and guaranteed	136L			
7. Provision for doubtful debts – short-term (*)	137			
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140	V.7	2,449,951,323	3,095,444,231
1. Inventories	141	V.7	2,449,951,323	3,095,444,231
2. Provision for decline in value of inventories (*)	149			
V. Other current assets	150		289,861,464	261,167,971
1. Short-term prepaid expenses	151		289,861,464	261,167,971
2. Value added tax (“VAT”) to be reclaimed	152			
3. Tax and other receivables from the State	153			
4. Government bonds under repurchase agreements	154			
5. Other current assets	155			

B. LONG-TERM ASSETS	200		208,493,220,025	207,953,363,730
I. Long-term receivables	210			
1. Long-term trade accounts receivable	211			
2. Long-term prepayments to suppliers	212			
3. Capital provided to dependent units	213			
4. Long-term intercompany receivables	214			
5. Long-term lendings	215			
6. Other long-term receivables	216			
7. Provision for doubtful debts – long-term (*)	219			
II. Fixed assets	220		29,749,493,225	43,799,300,690
1. Tangible fixed assets	221	V.9	29,649,363,225	43,799,300,690
- Historical cost	222	V.9	153,456,732,137	153,394,732,137
- Accumulated depreciation (*)	223	V.9	(123,807,368,912)	(109,595,431,447)
2. Finance lease fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	100,130,000	
- Historical cost	228	V.10	1,224,742,459	1,121,382,459
- Accumulated depreciation (*)	229	V.10	(1,124,612,459)	(1,121,382,459)
III. Investment properties	230			
- Historical cost	231			
- Accumulated depreciation (*)	232			
IV. Long-term assets in progress	240			
1. Long-term work in progress	241			
- Work in progress	241A			
- Provision for decline in value of inventories	241B			
2. Construction in progress	242			
V. Long-term investments	250		67,593,742,351	49,536,637,974
1. Investments in subsidiaries	251			
2. Investments in associates and joint ventures	252			
3. Investments in other entities	253		70,000,000,000	50,000,000,000
4. Provision for long-term investments (*)	254		(2,406,257,649)	(463,362,026)
5. Investments held to maturity	255			
VI. Other long-term assets	260	V.13	111,149,984,449	114,617,425,066
1. Long-term prepaid expenses	261	V.13	111,149,984,449	114,617,425,066
2. Deferred income tax assets	262			
3. Long-term spare parts, supplies and equipment	263			
4. Other long-term assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		264,485,589,548	267,426,930,005

RESOURCES	Code	Note	At the end of quarter	At the beginning of the year
1	2	3	4	5
RESOURCES				
C. LIABILITIES	300		22,121,325,906	24,791,591,133

I. Short-term liabilities	310		21,466,563,964	24,136,829,191
1. Short-term trade accounts payable	311	V.14a	3,364,617,465	5,553,347,453
2. Short-term advances from customers	312		50,460,600	72,243,905
3. Tax and other payables to the State	313	V.15	1,062,528,076	1,444,231,875
4. Payables to employees	314		8,569,331,783	9,091,253,933
5. Short-term accrued expenses	315	V.16	5,392,985,508	6,898,093,579
6. Short-term intercompany payables	316			
7. Construction contract-in-progress payables	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	V.17	2,815,566,532	851,984,446
10. Short-term borrowings and finance lease liabilities	320			
11. Provision for short-term liabilities	321			
12. Bonus and welfare fund	322		211,074,000	225,674,000
13. Price stabilisation fund	323			
14. Government bonds under repurchase agreements	324			
II. Long-term liabilities	330		654,761,942	654,761,942
1. Long-term trade accounts payable	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intercompany payables on capital contributions	334			
5. Long-term intercompany payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings and finance lease liabilities	338			
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax liabilities	341			
12. Provision for long-term liabilities	342		654,761,942	654,761,942
13. Fund for scientific and technological development	343			
D. OWNERS' EQUITY	400		242,364,263,642	242,635,338,874
I. Capital and reserves	410	V.18	242,364,263,642	242,635,338,874
1. Owners' capital	411	V.18	121,200,000,000	121,200,000,000
- Ordinary shares with voting rights	411a	V.18	121,200,000,000	121,200,000,000
- Cổ phiếu ưu đãi	411b			
2. Share premium	412			
3. Share conversion options on convertible bonds	413			
4. Owners' other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
- Foreign exchange differences	417a			
8. Investment and development fund	418	V.18	104,925,338,874	104,804,160,218
9. Enterprise reorganisation assistance fund	419			
10. Other funds	420			
11. Undistributed earnings/(Accumulated losses)	421	V.18	16,238,924,768	16,631,178,650
- Undistributed post-tax profits of previous years	421a			16,631,178,650
- Post-tax profit of current period/year	421b	V.18	16,238,924,768	
- Undistributed post-tax profits	421c			
12. Capital expenditure fund	422			

II. Budget sources and other funds	430		
1. Budget sources	431		
- Non-business expenditure source	431A		
- Non-business expenditures	431B		
2. Funds used to form fixed assets	432		
TOTAL RESOURCES (440 = 300 + 400)	440	264,485,589,548	267,426,930,007

Prepared on At. Jan 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Thu Hang



Nguyen Thi Thu Hang



Dong Trung Hai

INTERIM INCOME STATEMENTS

(Full form)
Quarter 4 2024

Unit: VND

Item	Code	Note	Quarter 4 2024		Cumulative from the beginning of year to the end of period	
			Current year	Prior year	Current year	Prior year
1	2	3	4	5	6	7
1. Revenue from rendering of services	01	VI.1	43,256,200,462	44,693,521,489	159,342,953,965	172,273,666,111
2. Less deductions	02					
3. Net revenue from rendering of services (10 = 01 - 02)	10	VI.1	43,256,200,462	44,693,521,489	159,342,953,965	172,273,666,111
4. Cost of services rendered	11	VI.3	26,243,073,808	25,287,842,115	94,283,782,258	102,670,925,633
5. Gross profit from rendering of services (20 = 10 - 11)	20		17,013,126,654	19,405,679,374	65,059,171,707	69,602,740,478
6. Financial income	21	VI.4	343,563,989	694,788,269	1,294,852,316	2,243,669,119
7. Financial expenses	22	VI.5	1,121,380,136	403,727,951	1,945,969,553	511,665,116
- Including: Interest expense	23					
8. Selling expenses	25	VI.8	11,047,493,156	11,706,321,521	40,237,731,001	45,933,206,704
9. General and administration expenses	26	VI.8	1,396,074,039	1,997,148,154	6,342,725,805	6,747,737,743
10. Net operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		3,791,743,312	5,993,270,017	17,827,597,664	18,653,800,034
11. Other income	31	VI.6		48,704,120	265,783,589	158,701,711
12. Other expenses	32			184,168,947	1,707,008	219,818,947
13. Lợi nhuận khác (40 = 31 - 32)	40			(135,464,827)	264,076,581	(61,117,236)
14. Net accounting profit before tax (50 = 30 + 40)	50		3,791,743,312	5,857,805,190	18,091,674,245	18,592,682,798
15. Business income tax – current	51	VI.10	490,184,466	550,181,272	1,852,749,477	1,961,504,142
16. Business income tax – deferred	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		3,301,558,846	5,307,623,918	16,238,924,768	16,631,178,656
18. Basic earnings per share (*)	70					
19. Diluted earnings per share (*)	71					
- Weighted average number of ordinary shares outstanding during the period	90					
- Number of additional ordinary shares expected to be issued	91					
- Allocation to the bonus and welfare fund	92					

Preparer



Nguyen Thi Thu Hang

Chief Accountant



Nguyen Thi Thu Hang

General Director



Trương Trung Hải

(Issued in accordance with Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance)

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

Quarter 4 2024

Unit: VND

Item	Code	Note	Cumulative from the beginning of year to the end of period	
			Current	Prior
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		16,286,184,205	5,857,805,190
2. Adjustments for:				
- Depreciation and amortisation	02	V.9	14,215,167,465	3,933,387,117
- Provisions/(Reversal of provisions)	03			(355,424,861)
- Unrealised foreign exchange (gains)/losses	04			
- (Profits)/losses from investing activities	05		(1,429,974,947)	63,062,964
- Interest expense	06			
- Other adjustments	07			
3. Operating profit/(loss) before changes in working capital	08		29,071,376,723	9,498,830,410
- (Increase)/decrease in receivables	09		(11,671,947,920)	(806,524,730)
- (Increase)/decrease in inventories	10		645,492,907	
- Increase/(decrease) in payables	11		(12,997,604,010)	(3,438,962,099)
+ Short-term borrowings paid to suppliers	1102			
+ (Increase)/decrease in prepaid expenses	12		3,438,747,131	500,553,752
- (Increase)/decrease in trading securities	13			
- Interest paid	14			
- Business income tax paid	15		47,259,437	(986,213,343)
- Other receipts from operating activities	16			48,704,120
- Other payments on operating activities	17		127,500,000	(7,667,869,982)
- Net cash inflows/(outflows) from operating activities	20		8,660,824,268	(2,851,481,872)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases of fixed assets and other long-term assets	21		100,130,000	
2. Proceeds from disposals of fixed assets and long-term assets	22			
3. Loans granted, purchases of debt instruments of other entities	23		(13,000,000,000)	
4. Collection of loans, proceeds from sales of debt instruments of other entities	24			
5. Investments in other entities	25		(20,000,000,000)	
6. Proceeds from divestment of investments in other entities	26			
7. Dividends and interest received	27	VI.4	1,429,974,947	434,589,638
Net cash inflows/(outflows) from investing activities	30		(31,469,895,053)	434,589,638
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contribution	31			
2. Payments for share returns and repurchases	32			
3. Proceeds from borrowings	33			
4. Repayments of borrowings	34			
5. Finance lease principal repayments	35			
6. Dividends paid, profits distributed to owners	36		(265,490,000)	
Net cash inflows/(outflows) from financing activities	40		(265,490,000)	

Net increase/(decrease) in cash and cash equivalents of the period	50	(23,074,560,785)	(2,416,892,234)
Cash and cash equivalents at beginning of period	60	43,520,227,724	45,937,119,958
Effect of foreign exchange differences	61		
Cash and cash equivalents at end of period (70=50+60+61)	70	20,445,666,939	43,520,227,724

Prepared on 16. Jan 2025

Preparer



Nguyen Thi Thu Hang

Chief Accountant



Nguyen Thi Thu Hang

General Director



Dong Trung Hai

NOTES TO THE FINANCIAL STATEMENTS

Quarter 4 2024

I. The Company Operations Overview

GREEN DEVELOPMENT AND INVESTMENT SERVICE JOINT STOCK COMPANY ("the Company")

1. Capital Ownership Structure

- Joint Stock Company

2. Business Areas:

- Container agency services, shipping agency and maritime brokerage, warehousing business, transportation...

3. Business Lines:

- Container agency services, shipping agency and maritime brokerage, warehousing business, transportation...

4. The normal business cycle is: 12 months

5. Characteristics of the business activities during the fiscal year which have impact on the finance statements.

6. The Company's structure

- Subsidiaries:

- Associates, joint venture

- Dependent units without legal entity status operating under dependent accounting:

7. Statement on the Comparability of Information in the Financial Statements (The statement should indicate whether the information presented in the financial statements is comparable. If the information cannot be compared, the reasons must be clearly disclosed, such as changes in ownership structure, demergers, mergers, or other relevant factors like the duration of the comparison period.)

II. Accounting Period and Currency

1. Annual Accounting Period: From January 1st to December 31st

2. Currency used for accounting: Vietnamese Dong ("VND")

III. Accounting Standards and Accounting System Applied

1. Applied Accounting Standards:

The Vietnamese Corporate Accounting System, issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting System:

The financial statements have been prepared and presented in accordance with the current Vietnamese Accounting Standards and Accounting System.

IV. Applied Accounting Policies (in case of going concern)

Recognition Principles for Revaluation Differences, Exchange Rate Differences, and Undistributed Profits

1. Principles for the Conversion of Financial Statements from Foreign Currency to Vietnamese Dong:

(In cases where the functional currency differs from Vietnamese Dong); The impact (if any) from the conversion of financial statements from foreign currency to Vietnamese Dong.

2. The types of exchange rates applied in accounting.

3. Principles for determining the actual interest rate (effective interest rate) used for discounting cash flows.

4. Principles for Recognizing Cash and Cash Equivalents:

Cash includes cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are easily convertible into a known amount of cash, are subject to minimal risk of changes in value, and are used for meeting short-term cash commitments rather than for investment or other purposes.

5. Principles for Accounting for Financial Investments:

a) Trading securities.

b) Held-to-maturity investments.

c) Loans receivable.

d) Investments in subsidiaries, and associates, joint venture.

d) Investments in equity instruments of other entities.

6. Principles for Accounts Receivable:

Accounts receivable are monitored in detail by maturity, debtor, foreign currency type, and other factors based on the enterprise's management needs.

7. Principles for Recognizing Inventories:

- Recognition principle for inventories: at cost.

- Method for valuing inventories: first-in, first-out (FIFO).

- Inventory accounting method: periodic inventory system.

- Method for provisioning inventory obsolescence.

8. Principles for Recognizing and Depreciating Fixed Assets (FA), Leased Assets, and Investment Properties:

The original cost of fixed assets is recognized at actual incurred cost. During usage, fixed assets are reflected at their initial cost, accumulated depreciation, and carrying amount. Depreciation method is calculated using the straight-line method

9. Principles of Accounting for Business Cooperation Contracts

10. Principles of Accounting for Deferred Corporate Income Tax

11. Principles of Accounting for Prepaid Expenses
12. Principles of Accounting for Accounts Payable
13. Principles of Recognizing Borrowings and Finance Lease Liabilities
14. Principles of Recognizing and Capitalizing Borrowing Costs
15. Principles of Recognizing Accrued Expenses
16. Principles and Methods for Recognizing Provisions
17. Principles of Recognizing Unearned Revenue
18. Principles of Recognizing Convertible Bonds
19. Principles of Recognizing Equity:
 - Principles of Recognizing Capital Contributions from Owners, Surplus Equity, Convertible Bond Options, and Other Owners' Equity.
 - Principles of Recognizing Asset Revaluation Gain/Loss.
 - Principles of Recognizing Foreign Exchange Differences.
 - Principles of Recognizing Retained Earnings.
20. Principles and Methods for Recognizing Revenue:
 - Sales Revenue.
 - Service Revenue;
 - Financial Revenue;
 - Construction Contract Revenue.
 - Other income.
21. Principles of Accounting for Revenue Deductions.
22. Principles of Accounting for Cost of Goods Sold.
23. Principles of Accounting for Financial Expenses.
24. Principles of Accounting for Selling and Administrative Expenses.
25. Principles and Methods for Recognizing Current and Deferred Corporate Income Tax Expenses.
26. Other Accounting Principles and Methods.

VI. Additional Information on Items Presented in the Balance Sheet

(Currency: Vietnamese dong)

	End of Period		Beginning of Period			
1. Cash						
- Cash on hand		357,380,716		614,010,915		
- Non-term bank deposits		13,008,286,223		10,352,646,487		
Total		13,365,666,939		10,966,657,402		
	Historical Cost	End of Period Fair Value	Provision	Historical Cost	Beginning of Period Fair Value	Provision
2. Financial Investments						
a) Trading Securities		Historical Cost	Carrying Amount	Historical Cost	Carrying Amount	
b) Investments held-to-maturity						
b1) Short-term						
- Term Deposits		20,000,000,000	20,000,000,000	14,000,000,000	14,000,000,000	
- Other investments		10,000,000,000	10,000,000,000	10,000,000,000	10,000,000,000	
b2) Long-term						
	Historical Cost	Fair Value	Provision	Historical Cost	Fair Value	Provision
c) Investments in other entities (Details of each investment by ownership percentage and voting rights percentage)						
- Investments in subsidiaries						
- Investments in associates, joint venture	70,000,000,000	70,000,000,000	2,406,257,649	50,000,000,000	50,000,000,000	1,284,877,513
- Investments in other entities						
				End of Period	Beginning of Period	
3. Trade Accounts Receivable						
a) Short-term Trade Accounts Receivable				7,713,741,171	8,302,815,684	
- Details of Receivables from Customers Representing 10% or More of Total Receivables from Customers:				5,715,274,001	6,522,273,085	
+ VIP GREENPORT JOINT STOCK COMPANY				5,715,274,001	5,062,273,085	
+ QUANG BINH - DINH VU INLAND PORT JOINT STOCK COMPANY					1,460,000,000	
+ GREEN LOGISTICS CENTRE ONE MEMBER CO., LTD.						
+ VIETNAM CONTAINER JOINT STOCK COMPANY - HO CHI MINH CITY						
IN HANOI:						
+ YUSEN LOGISTICS AND TRANSPORT (VIETNAM) CO., LTD.						
+ NEW WAY LOGISTICS JOINT STOCK COMPANY						
+ SK GLOBAL LOGISTICS JOINT STOCK COMPANY						
+ NAMSUNG SHIPPING VIETNAM CO., LTD. -BRANCH						
+ HOI WAH SHIPPING AGENCIES (VIETNAM) CO., LTD. - HAI PHONG						
- Receivables from other customers				1,998,467,170	1,780,542,599	
b) Long-term Trade Accounts Receivable						

c) Receivables from related parties

	End of Period		Beginning of Period	
	Historical Cost	Provision	Historical Cost	Provision
4. Other Receivable				
a) Short-term	2,072,548,626		388,761,869	
- Other receivables	2,072,548,626		388,761,869	
b) Long-term				
Total	2,072,548,626		388,761,869	

	End of Period		Beginning of Period	
	Amount	Value	Amount	Value
5. Assets Awaiting Settlement				
a) Cash;				
b) Inventories;				
c) Fixed assets				
d) Other assets				
6. Bad debts				

	End of Period		Beginning of Period	
	Revaluation	Historical Cost	Revaluation	Historical Cost
7. Inventories				
- Raw materials and supplies;		2,449,951,323		3,095,444,230

	End of Period		Beginning of Period	
	Recoverable Amount	Historical Cost	Recoverable Amount	Historical Cost
8. Long-term Work-in-Progress Assets				
a, Long-term Work in Progress Assets				
b, Incomplete Construction Works				

9. Increase and decrease in tangible fixed assets:

Item	Buildings and Structures	Machinery and Equipment	Transportation and Transmission Equipment	Management tools and equipment	Management tools and equipment	Other tangible fixed assets	Total
Original Cost							
Beginning of period	83,050,294,941	3,100,886,669	66,112,980,996	1,192,569,531			153,456,732,137
- Purchases during the period							
- Completed Construction							
- Other increase							
- Transferred to investment properties							
- Liquidation, sale							
- Other decrease							
- Ending of period	83,050,294,941	3,100,886,669	66,112,980,996	1,192,569,531			153,456,732,137
Accumulated Depreciation							
Beginning of period	62,025,472,663	3,100,886,669	54,424,361,006	1,116,839,466			120,667,559,804
- Depreciation during the period	1,481,661,564		1,650,380,880	7,766,664			3,139,809,108
- Other increase							
- Transferred to investment properties							
- Liquidation, sale							
- Other decrease							
Ending of period	63,507,134,227	3,100,886,669	56,074,741,886	1,124,606,130			123,807,368,912
Net Book Value							
As at the beginning of period	21,024,822,278		11,688,619,990	75,730,065			32,789,172,333
As at the ending of period	19,543,160,714		10,038,239,110	67,963,401			29,649,363,225

The net book value at the end of the year of tangible fixed assets used as collateral for loans:

The gross value of tangible fixed assets at the end of the year that have been fully depreciated but are still in use:

The gross value of tangible fixed assets at the end of the year awaiting disposal:

Commitments for the purchase or sale of significant tangible fixed assets in the future:

Other changes in tangible fixed assets:

10. Increase and decrease in intangible fixed assets:

Item	Land use rights	Issuance rights	Copyrights, patents certificate	Trademarks	Computer software	Other intangible assets	Total
Original cost of fixed assets							
Opening balance					1,121,382,459		1,121,382,459
- Purchases during the period					103,360,000		103,360,000
- Generated internally by the company							
- Increase from business combination							
- Other increases							
- Liquidation and sales							
- Other decreases							
Closing balance					1,224,742,459		1,224,742,459
Accumulated Depreciation							
Opening balance					1,121,382,459		1,121,382,459
- Depreciation during the period					3,230,000		3,230,000
- Other increases							
- Liquidation and sales							
- Other decreases							
Closing balance					1,124,612,459		1,124,612,459
Net Book Value							
- As at the beginning of the period							
- As at the end of the period					100,130,000		100,130,000

- Net book value at the end of the period of intangible assets used as collateral for loans;

- The gross value of intangible assets fully depreciated but still in use;

- Notes on figures and other explanations;

11. Increase and decrease in finance lease fixed assets

12. Increase and decrease in investment properties

	End of Period	Beginning of Period		
13. Prepaid Expenses				
a) Short-term				
- Other expenses:	289,861,464	261,167,978		
b) Long-term				
- Other expenses (land lease):	111,149,984,449	114,617,425,066		
Total	111,439,845,913	114,878,593,044		
	End of Period	Beginning of Period		
14. Accounts Payable to Suppliers				
a) Short-term Accounts Payable to Suppliers				
- Details for individual suppliers accounting for 10% or more of total accounts payable:	2,334,771,210	2,689,217,040		
+ VIETNAM CONTAINER SHIPPING JOINT STOCK CORPORATION				
+ VIP GREENPORT JOINT STOCK COMPANY				
+ GREEN STAR LINES ONE MEMBER CO., LTD.	740,911,320	697,367,340		
+ MITOS TRADING CO., LTD.	337,262,890			
+ PVOIL HAI PHONG PETROLEUM AND OIL JOINT STOCK COMPANY		419,930,380		
+ HOANG HUY TRADING AND SPARE PARTS CO., LTD.		408,638,520		
+ HUNG TIEN PHAT TRADING, SERVICE, AND IMPORT-EXPORT CO., LTD.		899,632,600		
+ THINH TIEN INVESTMENT, TRADING, AND SERVICE CO., LTD.	1,256,597,000	263,648,200		
- Accounts payable to other suppliers	1,029,846,255	1,329,560,231		
Total	3,364,617,465	4,018,777,271		
b) Long-term Accounts Payable to Suppliers				
c) Overdue Payables Not Yet Settled				
- Details for individual suppliers accounting for 10% or more of total accounts payable				
Total				
17. Taxes and Other Payables to the State				
	Beginning of Period	Amount payable during the period	Amount paid/ deducted during the	End of Period
a) Taxes Payable				
- Value Added Tax (VAT)	593,808,286	3,460,121,444	3,673,588,500	380,341,230
- Corporate Income Tax		490,184,466		490,184,466
- Personal Income Tax	182,157,721	38,207,740	28,363,081	192,002,380
- Other				
Total	775,966,007	3,988,513,650	3,701,951,581	1,062,528,076
b, Taxes Receivable				
- Value-added tax (VAT) creditable on goods and services		1,892,519,115	1,892,519,115	
Total		1,892,519,115	1,892,519,115	
		End of Period	Beginning of Period	
16. Accrued Expenses				
a) Short-term		5,392,985,508		6,898,093,579
b) Long-term				
Total		5,392,985,508		6,898,093,579
		End of Period	Beginning of Period	
17. Other Payables				
a) Short-term				
- Trade union funds		166,641,800		249,076,800
- Other payables and payables to be paid		2,648,924,732		1,171,025,126
Total		2,815,566,532		1,420,101,926
b) Long-term				
18. Provisions				
a) Short-term				
b) Long-term				
- Other provisions for liabilities (e.g., periodic fixed asset maintenance costs, environmental restoration costs...)		654,761,942		654,761,942
Total		654,761,942		654,761,942

19. Shareholders' Equity

n1 Statement of Changes in Owner's Equity

	Items under Equity											Total	
	Contribution of Owners	Share Premium	Bond Option	Other capital of Shareholders	Assets Revaluation Differences	Foreign Exchange differences	Retained Profits	Development Investment Fund	Financial Reserve Fund	Enterprise Restructuring Support Fund	Other Funds under Owners		Treasury Shares
Balance beginning of the previous period	121,200,000,000						16,631,178,656	104,804,160,218					242,635,338,874
- Capital increase in the previous year													
- Profit during the previous period													
- Other increases													
- Capital decrease during the previous period													
- Loss during the previous year													
- Other decreases													
Balance beginning of the current period	121,200,000,000						12,937,365,922	104,925,338,874					239,062,704,796
- Capital increase in the current period													
- Profit during the period													
- Other increases													
- Capital decrease during the period													
- Loss during the period													
- Other decreases							3,301,558,846						3,301,558,846
Balance ending of the current period	121,200,000,000						16,238,924,768	104,925,338,874					242,364,263,642

	End of Period	Beginning of Period
b) Shareholders' Equity		
- Contributions from the parent company (if it is a subsidiary)	80,400,000,000	80,400,000,000
- Contributions from other	40,800,000,000	40,800,000,000
Total	121,200,000,000	121,200,000,000
c) Capital Transactions with Owners and Distribution of Dividends, Profit Sharing		
- Owner's Capital Contributions		
+ Opening Balance of Capital Contributions	121,200,000,000	121,200,000,000
+ Closing Balance of Capital Contributions	121,200,000,000	121,200,000,000
- Dividends and Profit Distributed		
d) Shares		
- Number of shares registered for issuance		
- Number of shares issued to the public	12,120,000	12,120,000
+ Ordinary shares	12,120,000	12,120,000
<i>*Par value of outstanding shares: VND 10,000 per share</i>		
e) Dividends		
f) Reserves of the Company		
- Development Investment Fund	104,925,338,874	104,804,160,218
g) Income and Expenses, Gains or Losses Recognized Directly in Equity in accordance with specific accounting standards.		

VI. Supplementary Information for Items Presented in the Income Statement

	Q4 this year	Q4 last year
Total Revenue from Sales and Services		
a) Revenue		
- Service Revenue	43,256,200,462	44,693,521,489
Total	43,256,200,462	44,693,521,489
b) Revenue from Related Parties (Details each parties)		
2. Deductions from Revenue		
3. Cost of Goods Sold		
- Cost of Goods Sold	26,243,073,808	25,287,842,115
Total	26,243,073,808	25,287,842,115
4. Financial Income		
- Interest Income from Deposits and Loans	343,563,989	694,788,269
Total	343,563,989	694,788,269
5. Financial Expenses	1,121,380,136	403,727,951
- Interest Expenses	*	
Total		
6. Other Income		
- Disposal and Sale of Fixed Assets;		
- Other Income		48,704,120
Total		48,704,120
7. Other Expenses		184,168,947
- Net Book Value of Fixed Assets and Disposal Costs		
- Extraordinary expenses		184,168,947
- Other Expenses		
Total		184,168,947

8. Selling Expenses and Administrative Expenses

a) Administrative Expenses Incurred During the Period

- Details of expenses representing 10% or more of total administrative expenses	1,396,074,039	1,997,148,154
+ Wages	1,297,640,729	1,256,356,652
+ Other expenses		
+ Management expenses		
- Other administrative expenses	98,433,310	740,791,502
Total	1,396,074,039	1,997,148,154

b) Selling Expenses Incurred During the Period

- Details of expenses representing 10% or more of total selling expenses	10,409,592,591	11,336,913,070
+ Commission expenses	4,871,343,591	6,334,568,070
+ Customer bonus expenses	5,538,249,000	5,002,345,000
- Other selling expenses	637,900,565	369,409,451
Total	11,047,493,156	11,706,322,521

c) Reductions of Selling Expenses and Administrative Expenses

9. Production and Business Costs by Category

- Cost of materials	3,904,155,000	6,830,060,329
- Labor costs	8,393,423,228	7,612,007,112
- Depreciation of fixed assets	3,139,809,108	3,933,387,117
- Outsourced services costs	5,903,363,916	6,751,918,123
- Other monetary costs	1,204,846,324	122,510,000
Total	22,545,597,576	25,249,882,681

10. Current Corporate Income Tax Expenses

Corporate income tax expense based on taxable income for the current year	490,184,466	490,184,466
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11. Deferred Corporate Income Tax Expenses**VIII. Supplemental Information for Items Presented in the Statement of Cash Flows**

1. Non-cash Transactions Affecting Future Cash Flows Statement:
2. Restricted Cash and Cash Equivalents Held by the Entity:
3. Actual Borrowings During the Period:
4. Actual Principal Repayments During the Period:

IX. Other Information

1. Contingent Liabilities, Commitments, and Other Financial Information
2. Events Occurring After the End of the Fiscal Year
3. Related Party Information (in addition to disclosures already provided in previous sections)
4. Presentation of assets, revenue, and business results by segment (by business sector or geographic area) in accordance with Accounting Standard No. 28 "Segment Reporting."
5. Comparative Information (Changes in information from prior fiscal years' financial statements)
6. Going Concern Information
7. Other Information

Preparer


 Nguyen Thi Thu Hang

Chief Accountant


 Nguyen Thi Thu Hang

