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No: 01/2025-GIC

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Hai Phong, January 16<sup>th</sup> 2025

**To:** - State Securities Commission  
- Hanoi Stock Exchange

Pursuant to the information disclosure regulations of public companies, Green Development and Investment Service Joint Stock Company (stock code: GIC) would like to explain that the profit after corporate income tax in the 4th quarter 2024 Business Performance Report compared to the same period last year has fluctuated by 10% or more on the Financial Statement as follows:

*Unit: VND*

Seg	Target	Q4 2024	Q4 2023	Spread reduction	Reduction rate (%)
1	Profit after corporate income tax	3,301,558,846	5,307,623,918	2,006,065,072	37.79

Main reasons:

Due to the decrease in output through the yard, revenue decreased compared to the same period last year. In addition, financial expenses increased compared to the same period. This is the main reason why the profit after tax in the fourth quarter of 2024 on the Financial Report decreased by VND 2,006,065,072, equivalent to a decrease of 37.79%. compared to the same period last year.

Best regards!

Recipient:  
- As above:  
- Saved.

**ORGANIZATION REPRESENTATIVE  
LEGAL REPRESENTATIVE  
DIRECTOR**



**DÔNG TRUNG HAI**