



AGIFISH Co.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
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**FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01/10/2024 TO 31/12/2024**

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024***STATEMENT OF FINANCIAL POSITION**

As at 31 December 2024

ASSETS	Code	Note	31/12/2024	01/01/2024
			VND	VND
A - CURRENT ASSETS	100		157,634,018,279	99,677,661,888
I. Cash and cash equivalents	110	5.1	13,433,471,646	10,786,731,979
1. Cash	111		13,433,471,646	10,786,731,979
2. Cash equivalents	112	5.2b		
II. Short-term financial investments	120	5.2		
1. Trading securities	121			
2. Provision for diminution in value of trading securities	122			
3. Held to maturity investments	123			
III. Short-term receivables	130		118,884,566,663	57,457,042,225
1. Short-term trade receivables	131	5.3	118,415,798,049	58,520,978,892
2. Short-term prepayments to suppliers	132	5.4	285,176,870	262,068,770
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction contracts	134			
5. Short-term lending receivables	135	5.2a		
6. Other short-term receivables	136	5.5	5,252,910,845	3,721,221,200
7. Provision for short-term doubtful debts	137	5.6	(5,069,319,101)	(5,047,226,637)
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140	5.7	16,937,453,132	23,531,157,588
1. Inventories	141		18,308,158,190	27,950,767,493
2. Provision for devaluation of inventories	149		(1,370,705,058)	(4,419,609,905)
V. Other short-term assets	150		8,378,526,838	7,902,730,096
1. Short-term prepaid expenses	151	5.8a	1,891,103,272	-

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024***Statement of financial position (continued)**

ASSETS	Code	Note	31/12/2024	01/01/2024
			VND	VND
2. Deductible VAT	152			867,333,766
3. Taxes and other receivables from the State budget	153	5.9	6,487,423,566	7,035,396,330
4. Purchase and resale of Government bonds	154			
5. Other short-term assets	155			
B - Fixed assets	200		124,426,392,163	188,685,917,476
I. Long-term receivables	210			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	216			
6. Provision for long-term doubtful debts	219			
II. Fixed assets	220		78,354,185,401	140,952,444,741
1. Tangible fixed assets	221	5.10	50,863,119,471	77,125,662,419
Historical cost	222		479,861,964,286	564,684,339,757
Accumulated depreciation	223		(428,998,844,815)	(487,558,677,338)
2. Finance lease assets	224			
Historical costs	225			
Accumulated depreciation	226			
3. Intangible fixed assets	227	5.11	27,491,065,930	63,826,782,322
Historical cost	228		31,750,176,453	67,588,176,453
Accumulated amortization	229		(4,259,110,523)	(3,761,394,131)
III. Investment properties	230			
Historical costs	231			
Accumulated depreciation	232			
IV. Long-term assets in progress	240		24,505,477,273	25,116,372,278
1. Long-term work in process	241			
2. Construction in progress	242	5.12	24,505,477,273	25,116,372,278
V. Long-term investments	250			
1. Investment in subsidiaries	251	5.2c		
	?			

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024***Statement of financial position (continued)**

ASSETS	Code	Note	31/12/2024	01/01/2024
			VND	VND
2. Investments in joint ventures, associates	252	5.2c		
3. Investments in equity of other entities	253	5.2c	212,600,000	212,600,000
4. Provision for devaluation of long-term investments	254	5.2c	(212,600,000)	(212,600,000)
5. Held to maturity investments	255			
VI. Other long-term assets	260		21,566,729,489	22,617,100,457
1. Long-term prepaid expenses	261	5.8b	21,566,729,489	22,617,100,457
2. Deferred income tax assets	262	5.13		
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268			
TOTAL ASSETS	270		282,060,410,442	288,363,579,364
CAPITAL	Code	Note	31/12/2024	01/01/2024
A - LIABILITIES	300		464,576,196,810	467,055,119,300
I. Current liabilities	310		458,952,790,758	463,658,238,800
1. Short-term trade payables	311	5.14	19,851,797,688	8,635,258,808
2. Short-term prepayments from customers	312	5.15	2,733,492,950	2,485,494,748
3. Taxes and other payables to State budget	313	5.16	1,192,925,064	943,745,900
4. Payables to employees	314		12,187,756,791	16,987,811,558
5. Short-term accrued expenses	315	5.17	985,259,194	969,862,838
6. Short-term intra-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318		2,120,454,546	696,969,698
9. Other short-term payables	319	5.18	31,115,126,399	31,816,811,198
10. Short-term borrowings and finance lease liabilities	320	5.19	388,765,978,126	401,122,284,052
11. Provisions for short-term payables	321			
12. Bonus and welfare fund	322			
13. Price stabilization fund	322			
14. Purchase and resale of Government bonds	323			

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024***Statement of financial position (continued)**

CAPITAL	Code	Note	31/12/2024	01/01/2024
			VND	VND
II. Non-current liabilities	330		5,623,406,052	3,396,880,500
1. Long-term trade payables	331			
2. Long-term prepayments from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenue	336		2,272,727,277	-
7. Other long-term payables	337	5.20		
8. Long-term borrowings and finance lease liabilities	338			
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax liabilities	341	5.21		
12. Provisions for long-term payables	342		3,350,678,775	3,396,880,500
13. Science and technology development fund	343			
B - OWNER'S EQUITY	400		(182,515,786,368)	(178,691,539,936)
I. Owner's equity	410	5.22	(182,515,786,368)	(178,691,539,936)
1. Contributed capital	411			
Ordinary shares with voting rights	411a		281,097,430,000	281,097,430,000
Preference shares	411b			
2. Share Premium	412		411,288,522,916	411,288,522,916
3. Conversion options on convertible bonds	413			
4. Other capital *	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development investment funds	148			

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/10/2024 to 31/12/2024

Statement of financial position (continued)

CAPITAL	Code	Note	31/12/2024	01/01/2024
			VND	VND
9. Enterprise reorganization assistance fund	419			
10. Other reserves	420			
11. Retained earnings	421		(876,410,466,835)	(872,586,220,403)
RE accumulated till the end of the previous period	421a		(872,586,220,403)	(866,563,218,788)
RE of the current period	421b		(3,824,246,432)	(6,023,001,615)
12. Capital expenditure fund	422		1,508,727,551	1,508,727,551
TOTAL CAPITAL	440		282,060,410,442	288,363,579,364



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief accountant

An Giang, 17 January 2025.

DEPUTY GENERAL DIRECTOR



Huỳnh Xuân Vinh



AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024***STATEMENT OF INCOME****FROM 01/10/2024 TO 31/12/2024**

ITEMS	Code	Note	From 01/10/2024 to	From 01/10/2023 to	From 01/01/2024 to	From 01/01/2023 to
			31/12/2024	31/12/2023	31/12/2024	31/12/2023
			VND	VND	VND	VND
1. Revenue from sales of goods and rendering of services	01	6.1	138,518,257,207	111,284,932,052	508,352,417,892	452,707,288,307
2. Revenue deductions	02	6.2	784,664,548	154,901,389	1,495,859,062	805,788,844
3. Net revenue from	10	6.3	137,733,592,659	111,130,030,663	506,856,558,830	451,901,499,463
4. Cost of goods sold and services rendered	11	6.4	124,231,847,122	96,743,332,300	455,284,078,846	399,116,662,824
5. Gross profit from sales of goods and rendering of services	20		13,501,745,537	14,386,698,363	51,572,479,984	52,784,836,639
6. Financial income	21	6.5	104,354,416	75,001,162	248,904,172	374,384,305
7. Financial expense	22	6.6	8,641,769,013	10,342,736,341	37,042,487,888	42,471,088,505
<i>In which: Interest expense</i>	23		8,408,696,090	10,058,192,073	36,204,874,373	41,848,841,316
8. Selling expense	25	6.9a	767,811,030	1,366,286,616	3,207,352,218	3,975,295,707
9. General and administrative expense	26	6.9b	3,541,064,407	2,870,687,697	12,614,962,723	10,143,325,277
10. Net profit from operating activities	30		655,455,503	(118,011,129)	(1,043,418,673)	(3,430,488,545)
11. Other income	31	6.7	112,774,209	1,265,691,612	267,823,908	3,609,915,341
12. Other expense	32	6.8	302,636,149	432,335,424	3,048,651,667	6,202,428,411
13. Other profit	40		(189,861,940)	833,356,188	(2,780,827,759)	(2,592,513,070)



AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/10/2024 to 31/12/2024

Statement of income (continued)

ITEMS	Code	Note	From 01/10/2024 to	From 01/10/2023 to	From 01/01/2024 to	From 01/01/2023 to
			31/12/2024	31/12/2023	31/12/2024	31/12/2023
			VND	VND	VND	VND
14. Total net profit before tax	50		465,593,563	715,345,059	(3,824,246,432)	(6,023,001,615)
15. Current corporate income tax expense	51	8.1				
16. Deferred corporate income tax expense	52	8.2				
17. Profit after corporate income tax	60		<u>465,593,563</u>	<u>715,345,059</u>	<u>(3,824,246,432)</u>	<u>(6,023,001,615)</u>
18. Basic earnings per share	70		17	25	(136)	(214)
19. Diluted earnings per share	71		<u>17</u>	<u>81</u>	<u>(136)</u>	<u>(214)</u>



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief accountant

An Giang, 17 January 2025.
DEPUTY GENERAL DIRECTOR



Huỳnh Xuân Vinh



AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/10/2024 to 31/12/2024

STATEMENT OF CASH FLOWS

(Indirect method)

FROM 01/10/2024 TO 31/12/2024

ITEMS	Code	Note	From 01/10/2024	From 01/10/2023 to	From 01/01/2024 to	From 01/01/2023 to
			to 31/12/2024	31/12/2023	31/12/2024	31/12/2023
			VND	VND	VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES						
1. Profit before tax	01		465,593,563	715,345,059	(3,824,246,432)	(6,023,001,615)
2. Adjustments for						
- Depreciation and amortization of fixed assets and investment properties	02		2,739,646,023	3,806,541,019	12,599,105,764	15,917,508,424
- Provisions	03		(3,087,558,769)	(802,371,230)	(3,035,511,708)	(546,656,617,579)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency			(6,805,212)	8,647,390	5,069,939	(1,159,693)
- Gains / losses from investment	05		(52,506,821)	-	(41,549,986)	(2,854,576)
- Interest expense	06		8,408,696,090	10,058,192,073	36,204,874,373	41,848,841,316
3. Operating profit before changes in working capital			8,467,064,874	13,786,354,311	41,907,741,950	(494,917,283,723)
- Increase or decrease in receivables	09		462,313,988	(14,183,779,024)	(5,262,545,624)	549,216,904,988
- Increase or decrease in inventories	10		4,271,027,385	7,445,088,895	9,642,609,303	12,795,333,713
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11		(1,596,177,767)	3,137,036,080	9,780,680,082	(4,176,403,355)
- Increase or decrease in prepaid expenses	12		(702,212,837)	1,193,075,486	(840,732,304)	4,912,596,812
- Interest paid	14		(8,751,774,658)	(10,549,478,071)	(36,201,451,487)	(42,306,591,308)
- Other receipts from operating activities	16		68,680,000	3,302,100	788,779,803	1,886,062,965
- Other payments on operating activities	17		(217,102,894)	(59,967,067)	(237,102,894)	(1,133,778,702)
Net cash flows from operating activities	20		2,001,818,091	771,632,710	19,577,978,829	26,276,841,390
II. CASH FLOWS FROM INVESTING ACTIVITIES						
1. Purchase or construction of fixed assets and other long-term assets	21		(372,525,700)	(1,577,992,000)	(4,860,027,390)	(1,577,992,000)
2. Proceeds from disposals of fixed assets and other long-term assets	22		49,090,909	7,272,726	277,434,344	313,636,362
3. Loans and purchase of debt instruments from other entities	23					

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/10/2024 to 31/12/2024

Statement of cash flows (continued)

ITEMS	Code	Note	From 01/10/2024	From 01/10/2023 to	From 01/01/2024 to	From 01/01/2023 to
			to 31/12/2024	31/12/2023	31/12/2024	31/12/2023
			VND	VND	VND	VND
4. Collection of loans and resale of debt instrument of other entities	24					
5. Equity investments in other entities	25					
6. Proceeds from equity investment in other entities	26					
7. Interest and dividend received	27		3,415,912	1,904,571	7,659,810	107,782,028
Net cash flows from investing activities	30		(320,018,879)	(1,568,814,703)	(4,574,933,236)	(1,156,573,610)
III. CASH FLOWS FROM FINANCING ACTIVITIES						
1. Proceeds from issuance of shares and receipt of contributed capital	31					
2. Repayment of capital contributions and repurchase of stock issued	32					
3. Proceeds from borrowings	33		121,165,125,470	81,308,551,109	438,967,808,776	373,920,328,812
4. Repayment of principal	34		(131,592,331,484)	(79,833,820,033)	(451,324,114,702)	(411,023,907,827)
5. Repayment of financial lease principal	35					
6. Dividends or profits paid to owners	36					
Net cash flows from financing activities	40		(10,427,206,014)	1,474,731,076	(12,356,305,926)	(37,103,579,015)
Net cash flows in the period	50		(8,745,406,802)	677,549,083	2,646,739,667	(11,983,311,235)
Cash and cash equivalents at the beginning of the period	60	5.1	22,178,878,448	10,109,182,896	10,786,731,979	22,770,043,214
Effect of exchange rate fluctuations	61					
Cash and cash equivalents at the end of the period	70	5.1	13,433,471,646	10,786,731,979	13,433,471,646	10,786,731,979



An Giang, 17 January 2025.

DEPUTY GENERAL DIRECTOR

**CÔNG TY
CP
XUẤT NHẬP KHẨU
THỦY SẢN
AN GIANG**



Huỳnh Xuân Vinh

Nguyen Hoang Kha
Preparer

Ho Xuan Huong
Chief accountant

**NOTES TO THE FINANCIAL STATEMENTS
FROM 01/10/2024 TO 31/12/2024**

1. GENERAL INFORMATION OF THE COMPANY

1.1. Forms of ownership

An Giang Fisheries Import-Export Joint Stock Company which was established and operated activities under Joint Stock Company Enterprise registration certificate No. 1600583588 issued by An Giang Department of Investment and Planning for the first time on 10 August 2001, 21st re-registered on 10 March 2023.

The Company's share were traded on Unlisted Public Company Market ("UPCOM") with code AGF from 24/02/2020 because the Company's share were delisted from 17/02/2020 according to Decision No. 24/QD-SGDHCM dated 16/02/2020 of the Ho Chi Minh City Stock Exchange.

The Company's head office is located at: 1234 Tran Hung Dao Street, Binh Duc Ward, Long Xuyen City, An Giang Province.

The Company's contributed charter capital: VND 281,097,430,000, actual contributed capital as at 31 December 2023: VND 281,097,430,000; Equivalent to 28,109,743 shares with the par value of VND 10,000 per share.

1.2. Business field

Culture and process aquaculture product.

1.3. Business activities

Main business activities of the Company include:

- Producing, processing and trading in veterinary medications and aquatic products;
- Trading in real estate, land use right belonging to the owner, user or lessee;

- Producing, processing and trading in veterinary medications and aquatic products;
- Aquaculture.

1.4. Corporate structure

The Company's member entities are as follows:

<u>The Company's member entities are as follows:</u>	<u>Address</u>	<u>Main business activities</u>
AGF7 Frozen Enterprise	An Giang Province.	Processing frozen seafood
AGF8 Frozen Enterprise	An Giang Province.	Processing frozen seafood
AGF9 Frozen Enterprise	An Giang Province.	Processing frozen seafood
AGF360 Food Processing Enterprise	An Giang Province.	Processing frozen seafood
Fisheries Service Enterprise	An Giang Province.	Aquaculture
My Thoi Logistics Enterprise	An Giang Province	Preservation of goods and finished products

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December. The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

2.3 Basis for preparation of Financial Statements

The Financial Statements are presented based on historical cost principle.

The Financial Statements of the Company are prepared based on summarization of transactions incurred of dependent accounting entities and the head office of the Company.

2.4. Accounting estimates

The preparation of the Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the fiscal year and the reported amounts of revenue and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for doubtful debts
- Provision for devaluation of inventory
- Estimated useful life of fixed assets
- Classification and provision of financial investments

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of General Directors to be reasonable under the circumstances.

2.5 Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the reporting period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present the Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;

- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the Statement of Income or expense in the fiscal year.

2.7. Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8. Financial investments

Equity investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Long-term investments (other than trading securities) without significant influence on the investee, provision shall be made based on the Financial Statements at the provision date of the investee.

2.9. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method. Inventory is recorded by perpetual method.

Work in process at the end of the year is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year are the excess of original cost of inventory over their net realizable value.

2.11 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond the standard operating level as initially assessed, these costs are capitalized as an incremental cost of tangible fixed assets.

Other costs incurred after the fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recorded in the Statement of Income in the year in which the costs are incurred

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25	years
- Machinery, equipment	05 - 10	years
- Vehicles, transportation equipment	06 - 10	years
- Management equipment	03 - 05	years
- Other fixed assets	03 - 05	years
- Land use rights	48	years

2.12 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to the Statement of Income on a straight line basis over the period of the lease.

2.14. Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated

25/04/2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the Statement of Income on a straight-line basis according to the lease term of the contract.

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 03 months to 12 months.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 year to 03 years.

2.15 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.16 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.17 Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.18 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as commissions, shipping costs, interest expenses payable, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenue and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the fiscal year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

In accordance with Vietnamese Labor Code, when an employee who has worked for the Company for 12 months or longer ("eligible employee") are entitled to a severance allowance, the employer must pay severance pay for that employee is based on the employee's years of service and salary at the time of termination. Severance allowance provisions are made on the basis of the number of years employees have worked for the Company and their average salary within the six months prior to the end of the fiscal year.

2.20 Unearned revenue

Unearned revenue include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenue are transferred to Revenue from sales of goods and rendering of services according to the amount which is determined in accordance with each fiscal year.

2.21 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date.

Financial income

Financial income include income from interest and other financial income gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.23 Revenue deductions

Revenue deductions from sales of goods and rendering of service arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same year of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of the Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of the Financial Statements, it is recorded as a decrease in revenue of incurring period (the next year).

2.24 Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year.

2.25 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.26 Corporate income tax

a) Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

For the fiscal year ended as at 31/12/2024, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.27 Earnings per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the Bonus and Welfare fund and allowance for Executive Board) by the weighted average number of ordinary shares outstanding during the year.

2.28 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Parent Company, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.29 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of the Financial Statements better understand and make more informed judgements about the Company as a whole.

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3 . CASH			31/12/2024	01/01/2024
			VND	VND
Cash on hand			384,771,691	1,966,815,681
Demand deposit			13,048,699,955	8,819,916,298
Total			13,433,471,646	10,786,731,979

4 . SHORT-TERM TRADE RECEIVABLES	31/12/2024	31/12/2024	31/12/2024	01/01/2024
	EUR	USD	VND	VND
- Domestic customers			118,415,798,049	58,520,978,892
- Foreign customers				
Total	0.00	0.00	118,415,798,049	58,520,978,892

Short-term trade receivables of related parties :

Related parties	Relationship	Content	31/12/2024	01/01/2024
			VND	VND
Hung Vuong Corporation	Parent company	Sale of goods, proceeding activities	398,339,860	398,339,860

5 . SHORT-TERM PREPAYMENTS TO SUPPLI	31/12/2024	31/12/2024	31/12/2024	01/01/2024
	EUR	USD	VND	VND
- Domestic suppliers			285,176,870	262,068,770
- Foreign suppliers				
Total	0.00	0.00	285,176,870	262,068,770

6 . OTHER SHORT-TERM RECEIVABLES			31/12/2024	01/01/2024
			VND	VND
Social insurance, Unemployment insurance			194,378,371	
Advances			4,967,812,474	3,630,501,200
Deposits			90,720,000	90,720,000
Others				
Total			5,252,910,845	3,721,221,200

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7 . PROVISION FOR SHORT-TERM DOUBTFUL DEBTS	31/12/2024 USD	31/12/2024 VND	01/01/2024 VND
- Domestic suppliers		(5,069,319,101)	(5,047,226,637)
- Foreign suppliers			
Total	-	(5,069,319,101)	(5,047,226,637)

8 . INVENTORIES	31/12/2024		01/01/2024	
	Original cost	Provision VND	Original cost	Provision VND
Raw materials	4,673,624,524	(1,161,067,239)	8,588,185,670	(3,609,122,739)
Tools, supplies	256,468,071	-	100,966,479	-
Work in progress	4,029,371,786	(105,818,185)	9,659,514,185	(692,461,785)
Finished goods	9,348,693,809	(103,819,634)	9,602,101,159	(118,025,381)
Total	18,308,158,190	(1,370,705,058)	27,950,767,493	(4,419,609,905)

9 . PREPAID EXPENSES

a. Short term

	31/12/2024 VND	01/01/2024 VND
Tools and consumables awaiting for allocation	287,989,921	792,189,539
Repairing expenses	1,210,890,878	1,292,434,202
Medical expenses	107,755,004	
Others	284,467,469	
Total	1,891,103,272	2,084,623,741

b. Long term

	31/12/2024 VND	01/01/2024 VND
Tools and consumables awaiting for allocation	1,007,992,275	-
Prepaid land rental (*)	18,418,206,532	20,532,476,716
Repairing expenses	2,140,530,682	-
Total	21,566,729,489	20,532,476,716

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10 . TANGIBLE FIXED ASSETS

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11 . INTANGIBLE FIXED ASSETS

	Finite Land use rights VND	Total VND
Historical cost		
Beginning balance	67,588,176,453	67,588,176,453
- Purchase in the period	0	0
- Liquidation, disposal	0	0
- Others decrease	35,838,000,000	35,838,000,000
Ending balance	31,750,176,453	31,750,176,453
Accumulated depreciation		
Beginning balance	3,761,394,131	3,761,394,131
- Depreciation in the period	497,716,392	497,716,392
- Liquidation, disposal		
- Others decrease		
Ending balance	4,259,110,523	4,259,110,523
Net Carrying amount		
Beginning balance	63,826,782,322	63,826,782,322
Ending balance	27,491,065,930	27,491,065,930
12 . CONSTRUCTION IN PROGRESS		
	31/12/2024	01/01/2024
	VND	VND
Compressor repair - F8 *	-	380,081,182
Construction of fish bladder processing plant	-	193,291,096
F8 condenser repair	1,005,477,273	-
F9 condenser	-	950,000,000
Water locato RO	-	93,000,000
Nhon Hoa Aquaculture project (*)	23,500,000,000	23,500,000,000
Total	24,505,477,273	25,116,372,278

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13 . SHORT-TERM TRADE PAYABLES

	31/12/2024 USD	31/12/2024 VND	01/01/2024 VND
- Domestic suppliers		19,032,422,854	7,852,473,802
- Foreign suppliers	32,068.21	819,374,834	782,785,006
Total	32,068.21	19,851,797,688	8,635,258,808

14 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	31/12/2024 USD	31/12/2024 VND	01/01/2024 VND
- Domestic customers		2,532,068,734	2,485,494,748
- Foreign customers	7,993.00	201,424,216	-
Total	7,993.00	2,733,492,950	2,485,494,748

15 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	31/12/2024 VND	01/01/2024 VND
Value-added tax	822,999,571	835,345,775
Personal income tax	364,603,853	101,915,205
Natural resource tax	5,321,640	6,484,920
Cộng	1,192,925,064	943,745,900

16 . SHORT-TERM ACCRUED EXPENSES

	31/12/2024 VND	01/01/2024 VND
Interest expenses	91,180,843	114,534,396
warehouse rental expense	450,000,000	-
Pond rental expense	229,078,351	229,078,351
Commission expenses	-	241,250,091
Legal expenses	-	170,000,000
Audit expenses	215,000,000	215,000,000
Total	985,259,194	969,862,838

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	31/12/2024	01/01/2024
	VND	VND
Payables to Vietnam Bank for Agriculture and Rural Development - Sin Ho Branch (*)	29,299,428,680	29,299,428,680
Trade union fund	1,589,871,232	1,494,709,438
Short-term deposits, collateral received	-	500,000,000
Amounts borrowed from trade union	-	300,000,000
Others	225,826,487	222,673,080
Total	31,115,126,399	31,816,811,198

18 . BORROWINGS AND FINANCE LEASE LIABILITIES

	31/12/2024	01/01/2024
	VND	VND
Short-term loans (*)	388,765,978,126	401,122,284,052
Total	388,765,978,126	401,122,284,052

(*) Detail information on short-term loans is as follows:

Lender	Ending balance (VND)	Interest rate
PG Bank AG	71,655,276,030	8,5 - 9,5%/năm
BIDV Bank - HCM	302,110,702,096	7,0 - 10,1%/năm
Personal loans	15,000,000,000	13,0 %/năm
Total	388,765,978,126	

19 . PROVISIONS FOR LONG-TERM PAYABLES

	31/12/2024	01/01/2024
	VND	VND
Severance allowances payables staffs, employees realised under Article 46, Labor Code No. 45/2019/QH14 dated 20/11/2019.	3,350,678,775	3,396,880,500
Total	3,350,678,775	3,396,880,500

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b . Details of owner's contributed capital

	Rate %	31/12/2024 VND	Rate %	01/01/2024 VND
- State Capital Investment Corporation - Co., Ltd	8.242	23,168,920,000	8.242	23,168,920,000
- Hung Vuong Corporation	79.583	223,706,250,000	79.583	223,706,250,000
- Others	12.175	34,222,260,000	12.175	34,222,260,000
Total	100.00	281,097,430,000	100.00	281,097,430,000

c . Capital transactions with owners and distribution of dividends and profits

	From 01/01/2024 to 31/12/2024 VND	From 01/01/2023 to 31/12/2023 VND
Owner's contributed capital		
<i>At the beginning of period</i>	281,097,430,000	281,097,430,000
<i>At the ending of period</i>	281,097,430,000	281,097,430,000

d . Share

	31/12/2024 VND	01/01/2024 VND
Quantity of Authorized issuing shares	28,109,743	28,109,743
Quantity of issued shares		
- <i>Common shares</i>	28,109,743	28,109,743
Quantity of circulation shares		
- <i>Common shares</i>	28,109,743	28,109,743
Par value per share	10,000	10,000

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	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	VND	VND
21 . REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES		
Revenue for sales of export goods	8,178,908,852	8,164,523,958
Revenue for sales of domestic goods	13,551,165,381	10,745,866,446
Revenue from sales of materials, scraps	34,658,735,339	97,167,429
Revenue from sales of fish farming and fingerling	10,418,145,400	6,962,696,000
Revenue from sales of goods: packaging	66,440,193	93,538,167
Revenue from sales bladder of fish	462,324,000	1,537,760,000
Revenue from processing activities	66,315,280,020	76,227,985,132
Revenue from cold storage of services	4,231,045,896	6,853,997,620
Revenue from other of services	636,212,126	601,397,300
Total	138,518,257,207	111,284,932,052
22 . REVENUE DEDUCTIONS		
	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	VND	VND
Trade discounts	784,664,548	154,901,389
Sales discounts	-	-
Sales returns	-	-
Total	784,664,548	154,901,389
23 . NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES		
	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	VND	VND
Net revenue for sales of export goods	8,178,908,852	8,164,523,958
Net revenue for sales of domestic goods	12,766,500,833	10,590,965,057
Net revenue from sales of materials, scraps	34,658,735,339	97,167,429
Net revenue from sales of fish farming and fingerling	10,418,145,400	6,962,696,000

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Net revenue from sales of goods: packaging	66,440,193	93,538,167
Net revenue from sales bladder of fish	462,324,000	1,537,760,000
Net revenue from processing activities	66,315,280,020	76,227,985,132
Net revenue from cold storage of services	4,231,045,896	6,853,997,620
Net revenue from other of services	636,212,126	601,397,300
Total	137,733,592,659	111,130,030,663

24 . COST OF GOODS SOLD

	From 01/10/2024 to 31/12/2024 VND	From 01/10/2023 to 31/12/2023 VND
Cost of export goods	6,880,492,480	5,531,183,669
Cost of domestic goods	11,124,428,228	10,162,223,253
Cost of materials, scraps	34,578,966,099	97,167,429
Cost of fish farming and fingerling	7,948,109,439	8,926,277,730
Cost of goods: packaging	40,458,283	70,516,838
Cost of bladder of fish	769,923,416	1,528,507,085
Cost of processing activities	57,223,149,209	64,045,836,315
Cost of cold storage of services	4,891,226,420	5,812,309,604
Cost of other of services	775,093,548	569,310,377
Total	124,231,847,122	96,743,332,300

25 . FINANCIAL INCOME

	From 01/10/2024 to 31/12/2024 VND	From 01/10/2023 to 31/12/2023 VND
Realized exchange gain	94,133,292	73,096,591
Unrealized exchange gain	6,805,212	-
Interest income, interest from loans	3,415,912	1,904,571
Total	104,354,416	75,001,162

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	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	VND	VND
26 . FINANCIAL EXPENSES		
Interest expenses	8,408,696,090	10,058,192,073
Payment discount, interest from installment sales	224,968,040	183,529,623
Realized exchange loss	8,104,883	92,367,255
Unrealized exchange loss	-	8,647,390
Total	8,641,769,013	10,342,736,341
	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	VND	VND
27 . OTHER INCOME		
Gain from scrap	-	7,272,726
Gain from liquidation, disposal of fixed assets	49,090,909	(62,137,342)
Gain from debt	-	1,126,538,375
Others	63,683,300	194,017,853
Total	112,774,209	1,265,691,612
	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
	VND	VND
28 . OTHER EXPENSES		
Residual value and expenses of disposal fixed assets	144,953,683	(62,137,342)
Inactive aquaculture expenses	90,291,678	82,479,720
Depreciation of unused assets	37,390,788	378,728,329
Late payment penalty (tax, insurance)	-	14,235,292
Others	30,000,000	19,029,425
Total	302,636,149	432,335,424

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29 . SELLING EXPENSES	From 01/10/2024 to 31/12/2024 VND	From 01/10/2023 to 31/12/2023 VND
Labor expenses	242,865,274	249,748,061
Expenses of export	54,433,333	24,587,200
Expenses of commission	115,564,280	834,256,622
Expenses of transport	336,991,228	225,428,261
Expenses of outsourcing services	10,704,187	26,766,195
Other expenses in cash	7,252,728	5,500,277
Total	767,811,030	1,366,286,616

30 . GENERAL AND ADMINISTRATIVE EXPENSES	From 01/10/2024 to 31/12/2024 VND	From 01/10/2023 to 31/12/2023 VND
Labor expenses	1,606,506,566	1,347,852,895
Expenses of office supplies	125,891,690	23,031,822
Depreciation expenses	85,902,522	88,948,388
Tax, Charge, Fee	16,589,720	44,311,120
Expenses provision for bad debts	-	15,268,770
Expenses of outsourcing services	371,025,595	294,043,258
Expenses of law	-	170,000,000
Expenses provision for unemployment benefits	(435,400)	10,920,000
Other expenses in cash *	1,335,583,714	876,311,444
Total	3,541,064,407	2,870,687,697

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No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024*

31 . BUSINESS AND PRODUCTIONS COST BY ITEMS	From 01/10/2024 to 31/12/2024 VND	From 01/10/2023 to 31/12/2023 VND
Raw materials	32,207,297,368	28,457,958,927
Labour expenses	39,578,237,223	42,402,725,752
General production	26,299,558,313	30,391,418,581
Selling expenses	767,811,030	1,366,286,616
General and administrative expenses	3,541,064,407	2,870,687,697
Cộng	102,393,968,341	105,489,077,573

32 . CURRENT CORPORATE INCOME TAX EXPENSE	From 01/01/2024 to 31/12/2024 VND
Total profit before tax	(3,824,246,432)

33 SEGMENT REPORTING**a. Under business fields**

Due to only operating in seafood processing and trading, the Company does not present Segment Reports by business sector.

b Under geographical areas

Net revenue from sales of goods and rendering of services

	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
Export	8,178,908,852	8,164,523,958
Domestic	129,554,683,807	102,965,506,705
Total	137,733,592,659	111,130,030,663

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/10/2024 to 31/12/2024

34 FINANCIAL RISK MANAGEMENT

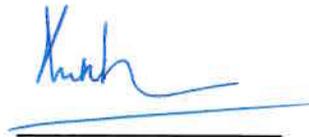
The Company may face with the market risk such as: changes in prices, exchange rates and interest rates. It has a negligible effect.

An Giang, 17 January 2025.

DEPUTY GENERAL DIRECTOR



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief Accountant



Huỳnh Xuân Vinh

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/10/2024 to 31/12/2024

10. TANGIBLE FIXED ASSETS

	Buildings, structures	Machineries, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	183,818,348,993	370,708,259,160	9,738,220,641	251,535,054	167,975,909	564,684,339,757
- Purchase in the period	-	408,000,000	-	-	-	408,000,000
- Completed construction investment	672,436,513	4,020,296,150	-	-	-	4,692,732,663
- Liquidation, disposal	-	4,108,331,681	-	-	-	4,108,331,681
- Others decrease	37,921,325,054	47,893,451,399	-	-	-	85,814,776,453
Ending balance	146,569,460,452	323,134,772,230	9,738,220,641	251,535,054	167,975,909	479,861,964,286
Accumulated depreciation						
Beginning balance	122,489,116,821	361,434,452,599	3,284,989,606	217,053,845	133,064,467	487,558,677,338
- Depreciation in the period	6,457,300,261	5,500,752,219	123,277,272	11,550,000	8,509,620	12,101,389,372
- Liquidation, disposal	-	3,780,210,190	-	-	-	3,780,210,190
- Others decrease	18,987,560,306	47,893,451,399	-	-	-	66,881,011,705
Ending balance	109,958,856,776	315,261,543,229	3,408,266,878	228,603,845	141,574,087	428,998,844,815
Net Carrying amount						
Beginning balance	61,329,232,172	9,273,806,561	6,453,231,035	34,481,209	34,911,442	77,125,662,419
Ending balance	36,610,603,676	7,873,229,001	6,329,953,763	22,931,209	26,401,822	50,863,119,471

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/10/2024 to 31/12/2024***20. OWNER'S EQUITY****a. Changes in owner's equity**

	Contributed capital	Share premium	Retained earnings	Capital expenditure fund	Total
	VND	VND	VND	VND	VND
Beginning balance of previous period	281,097,430,000	411,288,522,916	(866,563,218,788)	1,508,727,551	(172,668,538,321)
Loss for previous period	-	-	(6,023,001,615)	-	(6,023,001,615)
Ending balance of previous period	281,097,430,000	411,288,522,916	(872,586,220,403)	1,508,727,551	(178,691,539,936)
Beginning balance of current period	281,097,430,000	411,288,522,916	(872,586,220,403)	1,508,727,551	(178,691,539,936)
Loss for this period	-	-	(3,824,246,432)	-	(3,824,246,432)
Ending balance of this period	281,097,430,000	411,288,522,916	(876,410,466,835)	1,508,727,551	(182,515,786,368)

