



AGIFISH Co.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
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No: 06/CC.PTS.

An Giang, January 17th 2025

"Re: Explain the difference in profit after corporate income tax during
01/10/2024 - 31/12/2024 compared to the same period of the previous year"

To - State Securities Commission of Viet Nam
- Hanoi Stock Exchange

Referring to Circular 96/2020/TT-BTC issued by Ministry of Finance on 16/11/2020 regarding declaration of information on stock market. An Giang Fisheries Import & Export Joint Stock Company, (Code: AGF) provides the following explanation:

The difference in profit after corporate income tax between 01/10/2024 - 31/12/2024 compared to the same period of the previous year:

Serial	ITEMS	From 01/10/2024 to 31/12/2024 VND	From 01/10/2023 to 31/12/2023 VND	Difference VND
1	Revenue from sales and services	138.518.257.207	111.284.932.052	27.233.325.155
2	Revenue deductions	784.664.548	154.901.389	629.763.159
3	Net revenue from sales and services	137.733.592.659	111.130.030.663	26.603.561.996
4	Cost of goods sold and services	124.231.847.122	96.743.332.300	27.488.514.822
5	Gross profit from sales and services	13.501.745.537	14.386.698.363	-884.952.826
6	Financial income	104.354.416	75.001.162	29.353.254
7	Financial expenses	8.641.769.013	10.342.736.341	-1.700.967.328
8	Sales expenses	767.811.030	1.366.286.616	-598.475.586
9	Administrative expenses	3.541.064.407	2.870.687.697	670.376.710
10	Other income	112.774.209	1.265.691.612	-1.152.917.403
11	Other expense	302.636.149	432.335.424	-129.699.275
12	Total net profit before tax	465.593.563	715.345.059	-249.751.496
13	Current corporate income tax expenses			
14	Profit after corporate income tax	465.593.563	715.345.059	-249.751.496

The reasons for the profit after corporate income tax during the accounting period from 01/10/2024 to 31/12/2024 amounting to 465,593,563 VND, which decreased by 249,751,496 VND compared to the same period in the previous year, are as follows





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1. Gross profit from sales and services decreased by 884,952,826 VND, primarily due to a decrease in revenue from outsourcing activities and cold storage services compared to the same period.
2. Financial expenses decreased by 1,700,967,328 VND due to a reduction in loan principal and interest rates compared to the same period.
3. Other income decreased by 1.152.917.403VND due to a reduction in receivables during the accounting period from 01/10/2023 to 31/12/2023.

The differences in other items do not affect to profit after corporate income tax during the accounting period from 01/10/2024 to 31/12/2024 compared to same period in the previous year.

The combined impact of the above items caused the profit after tax for the accounting period from 01/10/2024 to 31/12/2024 to decrease by 249,751,496 VND compared to the same period.

Sincerely.



ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

Vice Chief of Executive Officer



Huỳnh Xuân Vinh