

CAM RANH PORT JOINT STOCK COMPANY

FINANCIAL STATEMENTS

Quarter IV, 2024

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CAM RANH PORT JOINT STOCK COMPANY

Financial statements Quarter IV, 2024

REPORT OF THE GENERAL DIRECTORATE

The General Directorate of Cam Ranh Port Joint Stock Company presents this report along with the financial statements for the operational period of Quarter IV, 2024.

COMPANY

Cam Ranh Port Joint Stock Company ("Company") is a business established through the equitization of Cam Ranh Port One-Member Limited Liability Company – an independently accounting member company of Vietnam Maritime Corporation, pursuant to Decision No. 38/QĐ-HHVN dated January 28, 2015, issued by Vietnam Maritime Corporation.

The Company operates under the Certificate of Enterprise Registration of Joint Stock Company No. 4200272350, initially registered on April 1, 2009, with the 6th amendment dated May 8, 2023, to change the Company's legal representative, issued by the Department of Planning and Investment of Khanh Hoa Province.

The charter capital, as stated in the Certificate of Enterprise Registration, is **VND 245,018,170,000**.

Head office address:

No. 29 Nguyen Trong Ky, Cam Linh Ward, Cam Ranh City, Khanh Hoa Province

BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT

The members of the Board of Directors, Supervisory Board, and Executive Management of the Company as of the date of this report include:

Board of Directors

Full name	Position	Date of appointment
Pham Huu Tan	Chairman	June 12, 2020
Nguyen Van Thang	Member	April 21, 2023
Nguyen Van Tai	Member	June 12, 2020
Nguyen Thi Minh Ngoc	Member	April 21, 2022
Nguyen Thi Yen	Member	April 23, 2021

Supervisory Board

Full name	Position	Date of appointment
Nguyen Thi Hien	Chief Supervisor	April 21, 2023
Bui Thi Ngoc Luong	Supervisor	April 15, 2024
Tran Thi Thanh Thuy	Supervisor	April 23, 2021

Executive Management

Full name	Position	Date of appointment
Nguyen Van Thang	General Director	September 1, 2022
Trinh Thanh Tung	Deputy General Director	February 21, 2024

CAM RANH PORT JOINT STOCK COMPANY

Financial statements Quarter IV, 2024

FINANCIAL AND BUSINESS PERFORMANCE

The financial position as of December 31, 2024, the results of business operations, and cash flows for the accounting period ending on the same date of the Company are presented in the financial statements attached to this report (from page 03 to page 27).

POST-ACCOUNTING PERIOD EVENTS

The Company's General Directorate affirms that no events have arisen after December 31, 2024, up to the date of this report, that have not been considered for adjustments or disclosed in the financial statements.

RESPONSIBILITIES OF THE GENERAL DIRECTORATE

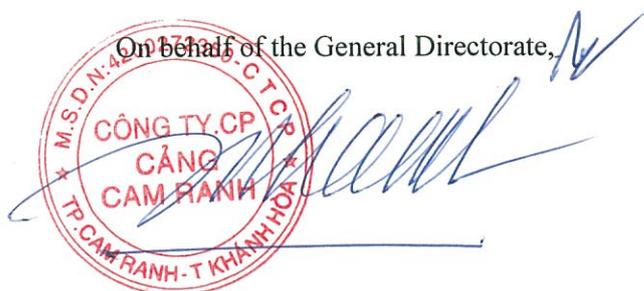
The General Directorate of the Company is responsible for preparing financial statements that present a true and fair view of the financial position, the business performance, and the cash flows of the Company during the period. In preparing these financial statements, the General Directorate is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed and disclose and explain any material deviations in the financial statements;
- Design, implement, and maintain an internal control system related to the preparation and presentation of financial statements to ensure that the financial statements are free from material misstatements, whether due to fraud or error;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue its operations.

The General Directorate confirms that the Company has complied with the above requirements in preparing the financial statements.

The General Directorate is responsible for ensuring that the accounting books are properly maintained to accurately reflect the Company's financial position at any time and for ensuring that the financial statements comply with the Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and the relevant legal regulations on the preparation and presentation of financial statements. The General Directorate is also responsible for safeguarding the Company's assets and, therefore, taking appropriate measures to prevent and detect fraud and other irregularities.

On behalf of the General Directorate,



Nguyen Van Thang

General Director

Cam Ranh, January 13, 2025

CAM RANH PORT JOINT STOCK COMPANY

Financial statements Quarter IV, 2024

BALANCE SHEET

As of December 31, 2024

Form B 01-DN
Issued together with Circular
No. 200/2014/TT-BTC

Unit: VND

Item	Code	Note	At the end of this quarter	At the beginning of the year
ASSETS				
A- CURRENT ASSETS	100		46,313,758,888	31,386,499,996
I. Cash and cash equivalents	110		32,204,788,835	12,998,338,592
1. Cash	111		10,204,788,835	7,998,338,592
2. Cash equivalents	112		22,000,000,000	5,000,000,000
II. Short-term investments	120		0	0
1. Trading securities	121		0	0
2. Provision for devaluation of trading securities	122		0	0
3. Held-to-maturity investments	123		0	0
III. Current receivables	130		12,291,370,191	15,452,724,473
1. Current trade receivables	131		10,841,701,717	14,733,247,247
2. Current prepayments to suppliers	132		1,837,955,000	1,241,430,000
3. Current intra-company current receivables	133			0
4. Receivables under schedule of construction contract	134			0
5. Current loans receivables	135			0
6. Other current receivables	136		793,703,370	547,316,997
7. Current provision for doubtful debts	137		-1,181,989,896	-1,069,269,771
8. Shortage of assets awaiting resolution	139			0
IV. Inventories	140		1,344,933,229	559,856,670
1. Inventories	141		1,344,933,229	559,856,670
2. Provision for devaluation of inventories	149		0	0
V. Other current assets	150		472,666,633	2,375,580,261
1. Current prepaid expenses	151		409,667,255	229,490,146
2. Deductible VAT	152			0
3. Tax and other receivables from State budget	153		62,999,378	2,146,090,115
4. Government bonds purchased for resale	154		0	0
5. Other current assets	155		0	0
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		261,307,946,801	269,591,160,856
I. Non-current receivables	210		15,000,000	0
1. Non-current trade receivables	211		0	0
2. Non-current prepayments to suppliers	212		0	0
3. Working capital provided to sub-units	213		0	0
4. Non-current intra-company current receivables	214		0	0
5. Non-current loans receivables	215		0	0
6. Other current assets	216		15,000,000	0
7. Provision for non-current doubt debts	219		0	0

CAM RANH PORT JOINT STOCK COMPANY

Financial statements Quarter IV, 2024

BALANCE SHEET (cont)

II. Fixed assets	220		253,932,563,359	262,306,425,715
1. Tangible fixed assets	221		253,303,368,391	262,252,224,102
- Historical cost	222		555,764,492,012	543,916,633,085
- Accumulated depreciation	223		-302,461,123,621	-281,664,408,983
2. Finance lease fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227		629,194,968	54,201,613
- Historical cost	228		955,375,660	195,000,000
- Accumulated amortization	229		-326,180,692	-140,798,387
III. Investment properties	230		0	0
- Historical cost	231			0
- Accumulated depreciation	232			0
IV. Non-current assets in progress	240		2,237,787,979	2,413,713,905
1. Non-current work-in-progress expenses	241		0	0
2. Construction-in-progress expenses	242		2,237,787,979	2,413,713,905
V. Long-term investments	250		4,464,390,000	4,464,390,000
1. Investments in subsidiaries	251		3,294,390,000	3,294,390,000
2. Investments in associates and joint ventures and associates	252			0
3. Investments in equity of other entities	253		1,170,000,000	1,170,000,000
4. Provision for devaluation of long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
VI. Other non-current assets	260		658,205,463	406,631,236
1. Non-current prepaid expenses	261		658,205,463	406,631,236
2. Deferred income tax assets	262		0	0
3. Non-current equipment, materials, and spare parts	263		0	0
4. Other non-current assets	268		0	0
TOTAL ASSETS	270		307,621,705,689	300,977,660,852
C. LIABILITIES	300		32,670,205,490	28,829,343,487
I. Current liabilities	310		23,941,005,490	16,925,443,487
1. Current liabilities	311		6,495,950,618	3,706,841,320
2. Current prepayments from customers	312		92,100,010	257,301,789
3. Tax and payables to State	313		1,431,815,793	1,390,247,332
4. Payables to employees	314		6,459,151,000	5,076,413,135
5. Current accrued expenses	315		145,688,225	109,499,681
6. Current intra-company payables	316			0
7. Payables under schedule of construction contract	317			0
8. Current unearned revenue	318		3,674,880,000	3,137,040,000
9. Other current payables	319		3,188,147,914	778,321,295
10. Current borrowings and finance lease liabilities	320		1,620,000,000	1,620,000,000
11. Current provision	321			0
12. Bonus and welfare fund	322		833,271,930	849,778,935
13. Price stabilization fund	323		0	0
14. Government bond purchased for resale	324		0	0

CAM RANH PORT JOINT STOCK COMPANY

Financial statements Quarter IV, 2024

BALANCE SHEET (cont)

II. Non-current liabilities	330		8,729,200,000	11,903,900,000
1. Non-current trade payables	331		0	0
2. Non-current prepayments from customers	332		0	0
3. Non-current accrued expenses	333		0	0
4. Intra-company payables for operating capital received	334		0	0
5. Non-current intra-company payables	335		0	0
6. Non-current unearned revenue	336		1,362,200,000	2,916,900,000
7. Other non-current payables	337			0
8. Non-current borrowings and finance lease liabilities	338		7,367,000,000	8,987,000,000
9. Convertible bonds	339		0	0
10. Preference stocks	340		0	0
11. Deferred income tax payable	341		0	0
12. Non-current provision	342		0	0
13. Science and technology development fund	343		0	0
D-OWNERS' EQUITY	400		274,951,500,199	272,148,317,365
I. Owners' equity	410		274,951,500,199	272,148,317,365
1. Contributed capital	411		245,018,170,000	245,018,170,000
- Ordinary shares with voting rights	411a		245,018,170,000	245,018,170,000
- Preference share	411b		0	0
2. Capital surplus	412		0	0
3. Conversion options on convertible bonds	413		0	0
4. Other capital	414		0	0
5. Treasury shares	415		-482,000,000	-482,000,000
6. Differences upon assets revaluation	416		0	0
7. Exchange rate differences	417		0	0
8. Development and investment fund	418		13,937,027,761	13,937,027,761
9. Enterprise reorganization assistance fund	419		0	0
10. Other equity fund	420		0	0
11. Undistributed profit after tax	421		16,478,302,438	13,675,119,604
- Undistributed profit after tax brought forward	421a		47,570,945	31,659,913
- Undistributed profit after tax for the current period	421b		16,430,731,493	13,643,459,691
12. Construction investment fund	422		0	0
II. Other funding and funds	430		0	0
1. Other funds	431		0	0
2. Funds that form fixed assets	432		0	0
TOTAL SOURCES	440		307,621,705,689	300,977,660,852


Nguyen Thi Ngoc Hoa
 Preparer


Ho Nguyen Tu Anh
 Accounting Manager

Cam Ranh, January 13, 2025


Nguyen Van Thang
 General Director

INCOME STATEMENT

Quarter IV, 2024

Unit: VND

Item	Code	Note	Quarter 4 of This year	Quarter 4 of Previous year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1. Revenues from sales and services rendered	01		44,506,076,648	40,926,789,022	170,553,936,672	137,060,824,390
2. Revenues deductions	02		0	0	0	0
3. Net revenues from sales and services rendered (10 = 01 - 02)	10		44,506,076,648	40,926,789,022	170,553,936,672	137,060,824,390
4. Costs of goods sold	11		31,946,204,084	29,669,079,606	124,046,076,441	99,371,054,852
5. Gross profit from sales and services rendered (20=10-11)	20		12,559,872,564	11,257,709,416	46,507,860,231	37,689,769,538
6. Financial income	21		240,289,783	30,191,354	1,464,848,650	657,050,380
7. Financial expenses	22		204,130,372	239,836,208	778,333,322	909,047,373
- Of which: Interest expense	23		204,130,372	239,836,208	778,333,322	909,047,373
8. Selling expenses	25		67,584,411	79,108,149	391,735,317	283,061,382
9. General administration expenses	26		7,637,732,783	5,836,155,814	26,426,668,076	19,761,310,548
10. Net profits from operating activities {30=20+(21-22) - (25+26)}	30		4,890,714,781	5,132,800,599	20,375,972,166	17,393,400,615
11. Other income	31		4,500,000	67,045,440	18,000,000	80,545,440
12. Other expenses	32		34,141,177	55,000	58,382,016	16,122,808
13. Other profits (40=31-32)	40		-29,641,177	66,990,440	-40,382,016	64,422,632
14. Total net profit before tax (50=30+40)	50		4,861,073,604	5,199,791,039	20,335,590,150	17,457,823,247
15. Current corporate income tax expenses	51		950,000,000	1,559,504,899	3,904,858,657	3,814,363,556
16. Deferred corporate income tax expenses	52		0	0	0	0
17. Profit after corporate income tax (60=50-51-52)	60		3,911,073,604	3,640,286,140	16,430,731,493	13,643,459,691
18. Basic earnings per share (*)	70		0	0	0	558
19. Diluted earnings per share	71		0	0	0	0

Cam Ranh, January 13, 2025



Nguyen Thi Ngoc Hoa
Preparer



Ho Nguyen Tu Anh
Accounting Manager



Nguyen Van Thang
General Director

CASH FLOW STATEMENT
(Indirect method)
Quarter IV, 2024

Unit: VND

Indicator	Code	Note	This period this year	Accumulated from the beginning of the year	
				This year	Previous year
I. Cash flows from operating activities					
1. Profit before tax	01		4,861,073,604	20,335,590,150	17,457,823,247
2. Adjustment for			5,714,592,933	22,769,841,112	20,763,747,888
- Depreciation and amortization of fixed assets	02		5,433,901,847	21,239,505,943	20,399,030,770
- Allowances and provisions	03		112,720,125	2,012,720,125	112,720,125
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04			0	0
- Profits/losses from investing activities	05		-36,159,411	-1,260,718,278	-657,050,380
- Interest expense	06		204,130,372	778,333,322	909,047,373
- Other adjustments	07		0	0	0
3. Operating profit before changes in working capital	08		10,575,666,537	43,105,431,262	38,221,571,135
- Change in receivables	09		10,446,848,944	7,014,220,505	9,261,159,497
- Change in inventories	10		-522,644,812	-785,076,559	532,345,826
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11		-7,231,603,306	-3,137,436,294	-20,484,949,544
- Increase, decrease in prepaid expenses	12		-723,647,137	-431,751,336	762,417,544
- Increase, decrease in trading securities	13			0	0
- Change in prepaid expenses	14		-204,130,372	-778,333,322	-909,047,373
- Corporate income tax paid	15		-1,000,000,000	-4,014,363,556	-3,799,917,017
- Other proceeds for operating activities	16			-20,000,000	0
- Other payments for operating activities	17		-508,950,000	-897,540,004	0
Net cash flows from operating activities	20		10,831,539,854	40,055,150,696	23,583,580,068
II. Cash flows from investing activities					
1. Payments for purchase or construction of fixed assets and other non-current assets	21		-3,793,115,000	-9,662,149,920	-1,221,481,481
2. Proceeds from disposal of fixed assets and other non-current assets	22			0	0
3. Payments for granting loans and purchase of debt instruments of other entities	23			0	0
4. Collection of loan and repurchase of debt instruments of other entities	24			0	0
5. Equity investments in other entities	25			0	0
6. Proceeds from equity investments in other entities	26			0	0
7. Interest and dividend received	27		240,289,783	1,437,577,417	657,050,380
Net cash flows from investing activities	30		-3,552,825,217	-8,224,572,503	-564,431,101
III. Cash flows from financing activities					
1. Proceeds from issuance of shares and receipt of contributed capital	31		0	0	0
2. Payments of contributed capital and repurchase of stock issued	32		0	0	0
3. Proceeds from borrowings	33		0	0	0
4. Payments of settle loan principal	34		-405,000,000	-1,620,000,000	-1,620,000,000
5. Payments of finance leases principal	35		0	0	0
6. Dividends or profits paid to owners	36			-11,004,127,950	-13,418,326,341
Net cash flows from financing activities	40		-405,000,000	-12,624,127,950	-15,038,326,341
Net cash flows during the period (50 = 20+30+40)	50		6,873,714,637	19,206,450,243	7,980,822,626
Cash and cash equivalents at the beginning of the period	60		25,331,074,198	12,998,338,592	5,017,515,966
Exchange rate fluctuations' effect on the conversion of foreign currency	61		0	0	0
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		32,204,788,835	32,204,788,835	12,998,338,592

Nguyen Thi Ngoc Hoa
Preparer

Ho Nguyen Tu Anh
Accounting Manager

Nguyen Van Thang
General Director



Cam Ranh, January 13, 2025

NOTES TO FINANCIAL STATEMENT

Quarter IV, 2024

Form B 09-DN
Issued together with
Circular No.
200/2014/TT-BTC

I. BUSINESS OPERATIONS CHARACTERISTICS

1. Form of capital ownership:

Cam Ranh Port Joint Stock Company (hereinafter referred to as the “Company”) is an enterprise established through the equitization of Cam Ranh Port One-Member Limited Liability Company – an independently accounting member company of Vietnam Maritime Corporation, pursuant to Decision No. 38/QĐ-HHVN dated January 28, 2015, issued by Vietnam Maritime Corporation.

The Company operates under the Certificate of Enterprise Registration of Joint Stock Company No. 4200272350, initially registered on April 1, 2009, with the 6th amendment dated May 8, 2023, to change the Company's legal representative, issued by the Department of Planning and Investment of Khanh Hoa Province. The charter capital, as stated in the Certificate of Enterprise Registration, is VND 245,018,170,000.

2. Business sectors and main activities:

The Company operates in the service sector;

The usual production and business cycle is 01 month (30 days).

The Company's main activities during the period include: Marine port services, cargo loading, unloading, and tallying; Freight transportation services; Retailing of fuel and combustibles.

3. Characteristics and operations of the Company during the period affecting the financial statements:

4. Corporate structure:

Subsidiary:

- + Name: Cam Ranh Port Maritime Services Joint Stock Company
- + Address: 29 Nguyen Trong Ky, Cam Linh Ward, Cam Ranh City, Khanh Hoa Province
- + Charter capital: VND 7,000,000,000 (Ownership ratio of the Company: 51%)

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Accounting period:

The Company's fiscal year starts on January 1 and ends on December 31 of each year.

2. Currency used in accounting:

The currency used in accounting is the Vietnamese Dong (VND). The accompanying financial statements are presented in VND, based on the historical cost principle and in compliance with Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and relevant legal regulations on the preparation and presentation of financial statements.

III. ACCOUNTING STANDARDS AND REGIME

1. Applied accounting regime and standards:

The Company applies the Vietnamese Accounting System for enterprises issued under Circular 200/2014/TT-BTC dated December 22, 2014, and relevant Vietnamese Accounting Standards issued by the Ministry of Finance.

2. Declaration of compliance with accounting standards and regime:

The Company's financial statements are prepared in full compliance with the current and effective Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, and relevant legal regulations.

IV. APPLIED ACCOUNTING POLICIES

1. Foreign currencies and translation of financial statements prepared in foreign currencies into Vietnamese Dong:

The Company's financial statements are prepared in Vietnamese Dong. For monetary items denominated in foreign currencies arising during the fiscal year, transactions are recorded at the actual exchange rate at the transaction date as determined by the commercial bank where the Company has transactions, in accordance with legal regulations.

At the end of the accounting period, balances of monetary items denominated in foreign currencies are revalued using the buying rate of the commercial bank at the time of financial statement preparation. All realized foreign exchange differences during the year and revaluation differences are recognized in the Statement of Income.

2. Cash and cash equivalents:

Cash and cash equivalents include cash on hand, deposits, guarantees, short-term investments, or highly liquid investments that are easily convertible to cash and carry little risk of value fluctuation. Cash equivalents are recognized based on their convertibility into a determinable amount of cash, on a net realizable value basis.

3. Financial investments:

The Company's financial investments include trading securities, held-to-maturity investments, loans, investments in subsidiaries, investments in equity instruments of other entities, and other financial investment transactions.

A subsidiary is an entity in which the Company holds a controlling share and corresponding control rights. Investments in subsidiaries are reflected at cost on the balance sheet. In subsequent accounting periods, these investments are measured at cost less any impairment losses.

Investments in entities where the Company does not hold controlling rights or significant influence are reflected at cost. At the initial recognition date, financial investments are recorded at cost, including directly attributable transaction costs.

Provision for impairment of investments is established when the Company's Board of Directors believes that the decline in value is not temporary and is not part of the investee's plan. Provisions are reversed when there is a subsequent increase in recoverable value.

4. Receivables and provision for doubtful debts:

The Company's receivables include debts, unsettled transactions, or any monetary obligations owed by debtors or customers that have not been paid to the Company, including receivables that are not yet due.

Receivables are tracked in detail by due date, debtor, type of currency, and classification of receivables. This includes determining receivables that are collectible on time, doubtful debts, or uncollectible debts, in order to establish provisions for doubtful debts or handle uncollectible debts.

Receivables denominated in foreign currencies are converted into Vietnamese Dong using the actual exchange rate at the transaction date. At the time of financial statement preparation, receivables in foreign currencies are revalued at the foreign currency buying rate of the commercial bank.

Provision for doubtful debts is established for receivables that are overdue by six months or more, or for receivables where the debtor is unlikely to make payment due to liquidation, bankruptcy, or similar difficulties.

5. Inventories:

Inventories are measured at cost. In cases where the cost of inventories exceeds their net realizable value, they are measured at net realizable value. The cost of inventories includes direct material costs, direct labor costs, and, if applicable, general production costs required to bring the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less the costs of completion and the costs of marketing, selling, and distribution.

The Company uses the weighted average cost method to determine the value of ending inventories. Inventories are accounted for using the perpetual inventory system.

The provision for inventory devaluation is established in accordance with current accounting regulations and is determined based on the net realizable value compared to the recorded cost.

6. Assets and Depreciation of Assets:

Recognition of assets and depreciation of fixed assets:

The recognition of fixed assets complies with the standards of the current Fixed Assets Accounting Standards (Standards No. 03 and No. 04). Fixed assets are recognized at historical cost and presented at cost less accumulated depreciation.

The Company depreciates fixed assets using the straight-line method over their estimated useful lives. Specific depreciation periods are as follows:

Buildings and structures	10–40 years
Machinery and equipment	05 – 20 years
Vehicles	05–10 years
Office tools and equipment	05– 10 years

Recognition and depreciation of investment properties:

The recognition of investment properties complies with the standards of the current Investment Property Accounting Standard (Standard No. 05). Investment properties are depreciated using the straight-line method over their estimated useful lives.

7. Prepaid expenses:

Prepaid expenses are capitalized and allocated to production and business costs, including: Major repair costs of fixed assets; Tools and instruments used once with a high value that participate in business operations over more than one fiscal year and are gradually allocated to cost-bearing entities over multiple accounting periods.

Method of allocating prepaid expenses: the straight-line method.

Short-term prepaid expenses related to insurance costs are recognized at their initial value and allocated using the straight-line method over a period not exceeding 12 months.

Long-term prepaid expenses related to tools, instruments, and major repair costs of fixed assets are recognized at their initial value and allocated using the straight-line method over a period not exceeding 36 months. Other long-term prepaid expenses serving business activities over multiple accounting periods are allocated according to the service period of the expenses.

8. Borrowing costs:

Borrowing costs are recognized as expenses in the production and business activities during the period when they are incurred, except when they are capitalized according to the provisions of Accounting Standard No. 16 - Borrowing Costs.

9. Accrued expenses:

Accrued expenses are recognized for actual costs that have not yet occurred but are estimated for business activities during the period and are accounted for based on the matching principle between revenue and expenses incurred in the period.



10. Unearned revenue:

Unearned revenue refers to amounts received in advance or related to transactions that generate revenue and are accepted by the buyer, but at the reporting date, a portion of that revenue has not yet been realized. This includes: Payments received in advance for asset leases under operating lease agreements, The difference between the selling price of deferred payment or installment sales compared to cash sales, Interest received in advance on borrowing or purchasing debt instruments.

Unearned revenue is recognized at the time of the transaction when money is received or the amount receivable in advance for one or multiple accounting periods and is subsequently transferred to revenue of the respective accounting period according to the number of prepaid periods.

11. Owner's equity:

Owner's contributed capital: Recorded as the actual contributed capital of the owners.

Capital surplus: Recorded as the increase in capital due to the issuance of shares above par value and the increase or decrease in the difference compared to the repurchase price upon reissuing treasury shares.

Treasury shares: Recorded at the actual repurchase cost, including the repurchase price and directly related transaction costs.

Revaluation differences of assets: Recognized from differences arising from the revaluation of existing assets and the handling of those differences as prescribed by financial regulations.

Exchange rate differences: Recorded as differences arising from foreign exchange fluctuations due to changes in the exchange rate when converting currencies in accounting records, not yet processed at the reporting date.

Undistributed profit: Recorded as the profit from the Company's operations after deducting corporate income tax and adjustments due to the retrospective application of changes in accounting policies or corrections of material errors from prior years.

The increase or decrease in charter capital and profit distribution is carried out according to the resolutions of the Annual General Meeting of Shareholders.

12. Revenue and other income:

The principles and methods for recognizing revenue, other income, and revenue deductions comply with Accounting Standard No. 14 issued and published by the Ministry of Finance under Decision No. 149/2001/QĐ-BTC dated December 31, 2001.

13. Cost of goods sold:

The cost of goods sold is recognized when sales revenue or service provision revenue is recorded during the accounting period. The cost of goods sold is recognized based on the matching principle and the consistency principle in determining the cost of inventory using the perpetual inventory method. The costs forming the cost of goods sold or services provided are legitimate and reasonable expenses as prescribed by the Corporate Income Tax Law.

14. Financial expenses:

Financial expenses include loan interest expenses, realized foreign exchange differences at the end of the fiscal year for monetary items denominated in foreign currencies, and other financial investment expenses. Financial expenses are recorded at the total amount incurred during the period based on actual costs, in alignment with financial income, without offsetting financial expenses against financial income.

15. Selling expenses and general administrative expenses:

Selling expenses and general administrative expenses are recognized in accordance with the matching principle with revenue. Expenses are recognized even when they are not yet due but are likely to occur, ensuring the principles of prudence and capital preservation to reflect transactions truthfully and fairly.

Expenses that are not considered deductible under the Corporate Income Tax Law but have valid invoices and documents and are accounted for correctly under the Accounting Regime are still recorded as accounting expenses and adjusted in the corporate income tax finalization to increase the payable corporate income tax amount.

16. Current corporate income tax expense and deferred corporate income tax expense:

Current corporate income tax expense is determined based on taxable income and the current corporate income tax rate. Deferred corporate income tax expense is determined based on temporary deductible differences, taxable temporary differences, and the corporate income tax rate.

V. Accounting policies applied when the Company does not meet the going concern assumption:

The Company's financial statements are prepared based on the assumption that the Company is operating as a going concern and will continue its normal business activities.

VI. Additional information on items presented in the Balance Sheet**1. Cash and cash equivalents**

(Unit: VND)

	Closing balance	Opening balance
- Cash on hand	297,166,472	1,129,327,221
- Demand deposits at banks	9,907,622,363	6,869,011,371
- Term deposits at banks with a maturity of less than 3 months	22,000,000,000	5,000,000,000
Total	32,204,788,835	12,998,338,592

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2. Financial investments

(Unit: VND)

	Closing balance			Opening balance		
	Historical cost	Carrying amount	Provisions	Historical cost	Carrying amount	Provisions
a- Short-term financial investments	0	0	0	0	0	0
- Trading securities	0	0	0	0	0	0
- Term deposits from 3 to 12 months	0	0	0	0	0	0
- Held-to-maturity investments	0	0	0	0	0	0
b- Long-term financial investments	6,946,410,000	4,464,390,000	0	6,946,410,000	4,464,390,000	0
- Term deposits over 12 months	0	0	0	0	0	0
- Investments in subsidiaries (CMS)	3,569,790,000	3,294,390,000	0	3,569,790,000	3,294,390,000	0
- Shares of Cam Ranh Urban Joint Stock Company	3,376,620,000	1,170,000,000	0	3,376,620,000	1,170,000,000	0
Total	6,946,410,000	4,464,390,000	0	6,946,410,000	4,464,390,000	0

(*) In 2016, Cam Ranh Port invested an additional 23,439 shares (equivalent to VND 234,390,000) in Cam Ranh Port Maritime Services Joint Stock Company and received bonus shares from additional issuance sourced from the subsidiary's supplementary charter capital reserve, amounting to 27,540 shares (equivalent to VND 275,540,000, recorded only as an increase in the number of shares in this financial statement note, without recognizing the value of the received shares). The total number of shares currently held in the subsidiary CMS as of the end of this reporting period is 356,979 shares, with the ownership ratio in the subsidiary remaining at 51%.

In 2019, Cam Ranh Port received bonus shares from the capital increase of Cam Ranh Urban Joint Stock Company, totaling 117,000 shares (equivalent to VND 1,170,000,000, recorded only as an increase in the number of shares in this financial statement note, without recognizing the value of the received shares). The total number of shares held in Cam Ranh Urban Joint Stock Company as of December 31, 2019, was 234,000 shares.

In 2020, Cam Ranh Urban Joint Stock Company distributed dividends in the form of shares, totaling 25,740 shares (equivalent to VND 257,400,000). According to Circular 200/2014/TT-BTC, when receiving dividends in the form of shares, investors only track the increase in the number of shares and do not record financial income. The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 259,740 shares.

In 2021, Cam Ranh Urban Joint Stock Company distributed dividends in the form of shares, totaling 38,961 shares (equivalent to VND 389,610,000). The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 298,701 shares.

In 2022, Cam Ranh Urban Joint Stock Company distributed dividends in the form of shares, totaling 38,961 shares (equivalent to VND 389,610,000). The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 337,662 shares.

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3. Trade receivables

(Unit: VND)

	Closing balance	Opening balance
a. Short-term		
- Trade receivables	10,841,701,717	14,733,247,247
- Advanced payments to suppliers	1,837,955,000	1,241,430,000
b. Long-term		
- Trade receivables		0
- Advanced payments to suppliers		0

4. Other receivables

(Unit: VND)

	Closing balance	Opening balance
a. Short-term	793,703,370	547,316,997
- Personal income tax receivables	33,817,778	0
- Advances receivable	50,000,000	102,000,000
- Social insurance receivables	33,021,445	109,262,000
- Health insurance receivables	27,092,075	20,486,625
- Unemployment insurance receivables	102,261,230	13,657,750
- Allocation of BCC expenses for Gottwald crane	432,282,683	223,308,490
- Materials supplied for TLA05 and CR04 ships	55,118,570	55,118,570
- Other short-term receivables	60,109,589	23,483,562
b. Long-term	15,000,000	0
- Deposits and collaterals	15,000,000	0
- Land clearance compensation for administrative areas awaiting land rent deduction		0
- Other long-term receivables...		0
Total	808,703,370	547,316,997

5. Shortage of assets awaiting resolution

As of the date of preparing this Financial Statement, there is not shortage of assets awaiting resolution.

6. Short-term allowances for doubtful debts

(Unit: VND)

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	Historical cost - Overdue period				Provisions	
	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	Over 3 years	Closing balance	Opening balance
New technology Construction & Application JSC	0	0	0	113,319,150	113,319,150	113,319,150
South North High Speed Shipping Company Limited	0	0	0	84,292,500	84,292,500	84,292,500
Hung Phat Limited Liability Company	0	0	0	83,070,900	83,070,900	83,070,900
Hai Gia Trading-Service Limited Liability Company	0	0	0	99,453,843	99,453,843	99,453,843
MINEXCO	0	0	0	347,656,124	347,656,124	347,656,124
An Tien Thinh Limited Liability Company	0	0	0	22,000,000	22,000,000	22,000,000
Container Hung Dao JSC Branch in Nha Trang	0	0	0	37,676,941	37,676,941	37,676,941
Ocean Renewable Energy Joint Stock Company	0	563,600,626	0	0	394,520,438	281,800,311
Total	0	563,600,626	0	787,469,458	1,181,989,896	1,069,269,771

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7. Inventories

(Unit: VND)

	Closing balance		Opening balance	
	Historical Cost	Provisions	Historical Cost	Provisions
- Raw materials		0	94,453,921	0
- Tools and supplies	52,638,633	0	157,677,296	0
- Merchandise	1,292,294,596	0	307,725,453	0
- Goods in transit for sale		0	0	0
Total	1,344,933,229	0	559,856,670	0

At the end of the period, the Company's inventory was determined as follows:

- + No inventory was stagnant, substandard, or unsellable;
- + No inventory was used as collateral or pledge to secure liabilities;
- + No discrepancies in quantity and value were found between the accounting records and the actual inventory during stocktaking;
- + No provision for inventory devaluation was recognized or reversed during the period.

8. Taxes and amounts receivable from the State

	Closing balance	Opening balance
Personal income tax		0
Land rent	62,999,378	2,146,090,115
Other amounts receivable from the State		0
	62,999,378	2,146,090,115

9. Long-term assets in progress

(Unit: VND)

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	Closing balance		Opening balance	
	Historical Cost	Recoverable Value	Historical Cost	Recoverable Value
a. Long-term work in progress	0	0	0	0
b. Construction in progress	2,237,787,979	2,237,787,979	2,413,713,905	2,413,713,905
- A94Project to enhance the capacity of wharf operations	1,795,734,107	1,795,734,107	1,795,734,107	1,795,734,107
- Project to upgrade Wharf No. 1 to 50,000 DWT (reduced load)	442,053,872	442,053,872	0	0
- Project to refurbish vessel TLA 05		0	0	0
- Project for Yard No. 5-KB(II)		0	188,888,889	188,888,889
- Project to upgrade Wharf No. 1		0	429,090,909	429,090,909
Total	2,237,787,979	2,237,787,979	2,413,713,905	2,413,713,905

10. Increases/decreases in tangible fixed assets:

(Unit: VND)

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	Buildings and structures	Machinery and equipment	Means of transport	Management tools and instruments	Other fixed assets	Total
a- Historical cost						
Opening balance	478,824,506,569	49,240,911,122	19,249,978,836	2,429,560,859	0	549,744,957,386
Increase during the period	5,676,318,856	343,215,770	0	0	0	6,019,534,626
- Purchases		343,215,770			0	343,215,770
- New capital construction investment	5,575,296,297				0	5,575,296,297
- Other increases (renovation, upgrades)	101,022,559				0	101,022,559
Decrease during the period	0	0	0	0	0	0
- Liquidation, sale	0	0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0
Closing balance	484,500,825,425	49,584,126,892	19,249,978,836	2,429,560,859	0	555,764,492,012
b-Accumulated depreciation						
Opening balance	254,284,349,299	28,184,038,965	12,900,424,173	1,705,474,118	0	297,074,286,555
Increase during the period	4,064,819,153	944,655,811	321,249,915	56,112,187	0	5,386,837,066
- Depreciation during the period	4,064,819,153	944,655,811	321,249,915	56,112,187	0	5,386,837,066
- Other increases					0	0
Decrease during the period	0	0	0	0	0	0
- Liquidation, sale					0	0
- Transfer to investment properties					0	0
- Other decreases					0	0
Closing balance	258,349,168,452	29,128,694,776	13,221,674,088	1,761,586,305	0	302,461,123,621
c- Residual value						
- At the beginning of period	224,540,157,270	21,056,872,157	6,349,554,663	724,086,741	0	252,670,670,831
- At the end of the period	226,151,656,973	20,455,432,116	6,028,304,748	667,974,554	0	253,303,368,391
* Net book value of fixed assets pledged or mortgaged	0	0	0	0	0	0
* Cost of fully depreciated fixed assets still in use	0	0	0	0	0	0

At the end of the period, the value of the company's fixed assets is recorded as follows: There are no fixed assets awaiting liquidation, and the company does not have any commitments to buy or sell significant tangible fixed assets in the future.

11. Increases/decreases in leased fixed assets:

At the time of preparing this financial report, the company has no transactions related to leased fixed assets.

12. Increases/decreases in intangible fixed assets:

	Land use rights	Copyrights, Patents	Trademarks	Computer software	Other intangible fixed assets	Total
a- Historical cost						
Opening balance	0	0	0	940,975,660	0	940,975,660
Increase during the period	0	0	0	14,400,000	0	14,400,000
Decrease during the period	0	0	0	0	0	0
Closing balance	0	0	0	955,375,660	0	955,375,660
b- Accumulated depreciation						
Opening balance	0	0	0	279,115,911	0	279,115,911
Increase during the period	0	0	0	47,064,781	0	47,064,781
Decrease during the period	0	0	0	0	0	0
Closing balance	0	0	0	326,180,692	0	326,180,692
c- Residual value						
- At the beginning of period	0	0	0	661,859,749	0	661,859,749
- At the end of the period	0	0	0	629,194,968	0	629,194,968

13. Increases/decreases in investment properties:

At the time of preparing this financial report, the company has no transactions related to investment properties.

14. Prepaid expenses

	Closing balance	Opening balance
a. Short-term	409,667,255	229,490,146
- Prepaid expenses for leasing operational fixed assets		0
- Annual insurance fees for operational assets	409,667,255	229,490,146
- Other items		0
b. Long-term	658,205,463	406,631,236
- Office equipment costs waiting to be allocated		0
- Inspection fees for Dock 1 and 2	551,195,945	0
- Major repair costs for the CR04 ship on the slipway		0
- Major repair costs for the TLA05 ship on the slipway		211,207,009
- Major repair costs for the wharf		0
- Major repair costs for other assets		0
- Tools and equipment waiting to be allocated	101,991,882	180,369,791
- Trade advantages value during privatization	5,017,636	15,054,436
- Other items		0
Total	1,067,872,718	636,121,382

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15. Loans and financial lease liabilities

14.1. Loans

	Closing balance		During the period		Cumulative amount since the beginning of the year		Opening balance	
	Value	Amount capable of debt repayment	Increase	Decrease	Increase	Decrease	Value	Amount capable of debt repayment
a. Long-term loan due in 12 months	1,620,000,000	1,620,000,000	0	0	810,000,000	810,000,000	1,620,000,000	1,620,000,000
The Joint Stock Commercial Bank for Foreign Trade of Vietnam	0	0			0	0	0	0
Khanh Hoa Development Investment Fund	1,620,000,000	1,620,000,000			810,000,000	810,000,000	1,620,000,000	1,620,000,000
b. Long-term loan	7,367,000,000	7,367,000,000	0	405,000,000	0	1,620,000,000	8,987,000,000	8,987,000,000
The Joint Stock Commercial Bank for Foreign Trade of Vietnam	0	0			0	0	0	0
Khanh Hoa Development Investment Fund	7,367,000,000	7,367,000,000		405,000,000	0	1,620,000,000	8,987,000,000	8,987,000,000
Total	8,987,000,000	8,987,000,000	0	405,000,000	810,000,000	2,430,000,000	10,607,000,000	10,607,000,000

14.2. Financial lease liabilities

During the reporting period, the Company did not incur any financial lease liabilities.

14.3. Overdue loans and financial lease liabilities that haven't been paid

As of the reporting date, there are no long-term debts due or any overdue long-term loans.

16. Payables to suppliers

	Closing balance		Opening balance	
	Value	Amount eligible for repayment	Value	Amount eligible for repayment
a. Short-term	6,495,950,618	6,495,950,618	3,706,841,320	3,706,841,320
b. Long-term		0	0	0
Total	6,495,950,618	6,495,950,618	3,706,841,320	3,706,841,320

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17. Bonds issued

During the operational period, the company did not issue any bonds.

18. Taxes and amounts payable to the State

	Closing balance	During the period		Cumulative amount since the beginning of the year		Opening balance
		Amount payable	Amount paid	Amount payable	Amount paid	
Value-added tax payable	280,742,433	1,332,932,570	1,590,823,403	5,641,013,396	5,720,187,281	201,568,548
Corporate income tax	1,109,504,899	950,000,000	1,000,000,000	3,904,858,657	4,014,363,556	1,000,000,000
Personal income tax	0	351,856,275	170,240,595	508,627,340	278,380,095	230,247,245
Land tax, land lease tax	0		1,213,420,200	2,461,608,118	2,461,608,118	0
Environmental protection tax and other types of tax	0			0	0	0
Fees, charges, and amounts payable	0			0	0	0
Total	1,390,247,332	2,634,788,845	3,974,484,198	12,516,107,511	12,474,539,050	1,431,815,793

19. Accrued expenses

	Closing balance	Opening balance
a. Short-term	145,688,225	109,499,681
- Advance deduction of major repair costs	0	0
- Others	145,688,225	109,499,681
b. Long-term	0	0
- Interest payable	0	0
- Others	0	0
Total	145,688,225	109,499,681

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20. Other payables

	Closing balance	Opening balance
a. Short-term	3,188,147,914	778,321,295
- Trade union funds	173,590,440	164,394,580
- Social insurance		0
- Health insurance		0
- Unemployment insurance		0
- Short-term deposits received	24,000,000	40,000,000
- Revenue sharing BCC (Gottwald crane)	1,311,244,474	563,926,715
- Remuneration payable to the Board of Directors and Supervisory Board	48,960,000	0
- Employee expenses	1,620,353,000	
- Other payable	10,000,000	10,000,000
b. Long-term	0	0
- Long-term deposits received	0	0
- Other payable	0	0
Total	3,188,147,914	778,321,295

At the reporting period, there are no overdue debts that had not been paid.

21. Unearned revenues

	Closing balance	Opening balance
a. Short-term	3,674,880,000	3,137,040,000
- Dai Thang Woodchip Company Limited	772,200,000	372,600,000
- Khanh Hung Logistics Joint Stock Company	1,579,680,000	2,658,600,000
- Hoa An Stone Limited Liability Company		105,840,000
- ACC Airport Construction Corporation	39,000,000	
- Viet Tin Steel Trading Co., Ltd.		
- Tan Cang Dredging and Salvage Joint Stock Company		
- Chu Lai Float Glass Joint Stock Company		0
- Dacinco Construction Investment Limited Company	1,284,000,000	
- Cam Ranh Port Marine Services Joint Stock Company		
b. Long-term	1,362,200,000	2,916,900,000
- Dai Thang Woodchip Company Limited	452,700,000	1,624,500,000
- Khanh Hung Logistics Joint Stock Company		1,289,400,000
- Dacinco Construction Investment Limited Company	909,500,000	
- Hoa An Stone Limited Liability Company		
- Hoa An Stone Limited Liability Company		3,000,000
Total	5,037,080,000	6,053,940,000

There is no indication of the possibility of failing to perform the contract with the customer for unearned revenues.

22. Provisions payable

During the period, the company had no provisions payable.

23. Deferred income tax assets and deferred income tax liabilities

The company did not incur any deferred income tax assets or deferred income tax liabilities.

24. Owner's equity

23.1. Statement of changes in owner's equity Comparison table of owner's equity fluctuations

	Contributed capital	Treasury shares	Revaluation surplus	Exchange rate difference	Undistributed after-tax profit	Other funds	Sources of capital construction investment	Total
Previous opening balance	245,018,170,000	-482,000,000	0	0	19,625,148,608	13,937,027,761	0	278,098,346,369
+ Increase in capital in previous year	0	0	0	0	3,977,370,885	0	0	3,977,370,885
- Profit in previous year	0	0	0	0	3,977,370,885	0	0	3,977,370,885
- Other increases	0	0	0	0	0	0	0	0
+ Decrease in capital in previous year	0	0	0	0	11,004,127,950	0	0	11,004,127,950
- Losses in previous year	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0
Current opening balance	245,018,170,000	-482,000,000	0	0	11,004,127,950	0	0	11,004,127,950
+ Increase in capital in current year	0	0	0	0	12,598,391,543	13,937,027,761	0	271,071,589,304
- Profit in current year	0	0	0	0	3,911,073,604	0	0	3,911,073,604
- Other increases	0	0	0	0	3,911,073,604	0	0	3,911,073,604
+ Decrease in capital in current year	0	0	0	0	0	0	0	0
- Losses in current year	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	31,162,709	0	0	31,162,709
+ Decrease in capital in current year	0	0	0	0	0	0	0	0
- Losses in current year	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	31,162,709	0	0	31,162,709
Current closing balance	245,018,170,000	-482,000,000	0	0	16,478,302,438	13,937,027,761	0	274,951,500,199

23.2. Contributed capital

	Closing balance	Opening balance
- Capital contributed by the parent company	198,230,150,000	198,230,150,000
- Capital contributed by other entities	46,306,020,000	46,306,020,000
- Treasury shares	482,000,000	482,000,000
Total	245,018,170,000	245,018,170,000

23.3. Capital transactions with owners and distribution of dividends or profits

	Closing balance
- Owner's invested equity	245,018,170,000
+ Opening capital	0
+ Increase in capital during the fiscal year	0
+ Decrease in capital during the fiscal year	245,018,170,000
+ Closing capital	0
- Dividends or distributed profits	0

23.4. Shares

	Closing balance	Opening balance
- Number of shares registered for issuance	24,501,817	24,501,817
- Number of shares sold to the public	24,501,817	24,501,817
+ Common shares	0	0
+ Preferred shares	48,200	48,200
- Number of shares repurchased	48,200	48,200
+ Common shares	0	0
+ Preferred shares	24,453,617	24,453,617
- Number of shares outstanding	24,453,617	24,453,617
+ Common shares	0	0
+ Preferred shares	0	0

* Par value of outstanding shares: VND 10,000/share

23.5. Enterprise funds

	Closing balance	Opening balance
- Development investment fund	13,937,027,761	13,937,027,761
- Other funds	0	0
Total	13,937,027,761	13,937,027,761

At the reporting period, no income and expenses, profits or losses were recorded directly in Equity as prescribed by accounting standards.

25. Off-balance sheet items

	Closing balance	Opening balance
a. Outsource assets	0	0
b. Assets held under a trust	0	0
c. Foreign currencies (USD)	0	0
d. Precious metals, precious stones	0	0
e. Bad debts settled	84,790,585	84,790,585

VII. Notes to income statement

1. Total sales and service revenue

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
	- Revenue from sale	10,484,451,279	11,955,104,193	43,815,006,424
- Revenue from services rendered	34,021,625,369	28,971,684,829	126,738,930,248	96,527,928,412
- Revenue from construction contracts	0	0	0	0
Total	44,506,076,648	40,926,789,022	170,553,936,672	137,060,824,390

2. Revenue deductions

During the operating period, the Company did not incur commercial discounts, discounts on sales or returned sales.

3. Cost of goods sold

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
	- Cost of goods sold	9,752,789,283	11,211,071,325	40,928,151,166
- Cost price of services rendered	22,193,414,801	18,458,008,281	83,117,925,275	61,043,795,957
- Allowances for decline in value of inventories	0	0	0	0
- Decrease in cost price of goods sold	0	0	0	0
Total	31,946,204,084	29,669,079,606	124,046,076,441	99,371,054,852

4. Financial income

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
	- Interest from deposits or loans	212,591,343	30,191,354	407,165,134
- Profit of investments	0	0	0	0
- Dividends or distributed profits	0	0	1,010,701,328	571,037,975
- Interests from exchange rate differences	0	0	0	0
- Interests of sale under deferred payment or payment discounts	27,698,440	0	46,982,188	0
- Other financial incomes	0	0	0	0
Total	240,289,783	30,191,354	1,464,848,650	657,050,380

5. Financial Expenses

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
	- Interests of loans	204,130,372	239,836,208	778,333,322
- Payment discounts or interests of sale under deferred payment	0	0	0	0
- Losses due to disposal of financial investments	0	0	0	0
- Loss of exchange rate difference	0	0	0	0
- Allowances for decline in value of trading securities and investmen	0	0	0	0
- Other financial expenses	0	0	0	0
Total	204,130,372	239,836,208	778,333,322	909,047,373

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6. Other Income

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Disposal and sale of fixed assets	0	62,545,440	0	62,545,440
- Collected fines	0	0	0	0
- Written-off liabilities	4,500,000	4,500,000	18,000,000	18,000,000
- Other items	4,500,000	67,045,440	18,000,000	80,545,440
Total				

7. Other Expenses

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Residual value and expenses incurred from transfer or disposal of fixed assets	0	0	0	0
- Losses from revaluation of assets	0	0	0	0
- Fines	4,317,774	0	28,525,613	15,990,808
- Other items	29,823,403	55,000	29,856,403	132,000
Total	34,141,177	55,000	58,382,016	16,122,808

8. Selling expenses and general administrative expenses

8.1 Selling expenses

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
a. Operating expenses	67,584,411	79,108,149	391,735,317	283,061,382
- Labor costs	55,200,000	55,200,000	220,800,000	220,800,000
- Materials and tools			0	0
- Fixed assets depreciation	12,384,411	12,384,411	49,537,644	49,537,644
- Outsourcing services			118,397,673	0
- Brokerage commission		11,523,738	0	0
- Other expenses in cash			3,000,000	12,723,738

8.2 General administrative expenses

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
a. Operating expenses	7,637,732,783	5,836,155,814	26,426,668,076	19,761,310,548
- Management staff costs	2,843,819,508	3,771,254,463	14,423,416,661	11,696,451,821
- Management materials and tools costs	116,188,524	175,250,824	574,089,263	555,248,699
- Fixed asset depreciation expenses	272,795,181	262,886,091	1,085,443,408	1,119,562,781
- Taxes, fees and charges		-133,217,070	646,466,328	420,392,332
- Contingency expenses	112,720,125	112,720,125	112,720,125	112,720,125
- Outsourcing services costs	2,961,196,964	1,006,615,385	5,764,300,891	2,867,094,615
- Other expenses in cash	1,331,012,481	640,645,996	3,820,231,400	2,989,840,175

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8.3 Operating expenses	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
a. Operating expenses	39,651,521,278	35,781,643,251	150,864,479,834	129,624,304,512
- Material expenses	775,580,441	619,261,249	2,580,475,237	1,526,209,293
- Labor costs	11,291,846,241	11,520,833,083	42,464,971,986	30,543,558,892
- Fixed asset depreciation expenses	5,433,901,847	5,086,899,333	21,239,505,943	18,879,041,554
- Outsourcing services costs	19,613,569,217	17,627,461,936	71,329,025,409	69,669,793,530
- Other expenses in cash	2,536,623,532	927,187,650	13,250,501,259	9,005,701,243
b. Decreases in selling expenses and general administrative expenses	0	0	0	0
- Reversion of allowances	0	0	0	0
- Other decreases	0	0	0	0

9. Current Corporate Income Tax Expenses

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Corporate income tax expenses determined according to taxable income of the current year	950,000,000	1,559,504,899	3,904,858,657	3,809,504,899
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year thuế thu nhập hiện hành năm nay	0	0	0	4,858,657
- Total corporate income tax expenses of the current year	950,000,000	1,559,504,899	3,904,858,657	3,814,363,556

10. Deferred Corporate Income Tax Expenses

During the operating period, the Company did not incur deferred corporate income tax expenses.

VIII. Additional information for items presented in the Cash Flow Statement

There are no large amounts of cash and cash equivalents held by the company that are not used due to legal restrictions or other constraints that the company must fulfill.

IX. Other information

1. Potential liabilities, commitments and other financial information

As of the end of this reporting period, the Company has no potential liabilities arising from events that have occurred but have not been recorded, or other financial matters where the existence of these liabilities and financial matters will reduce the economic benefits of the enterprise in the future that the enterprise cannot control.

2. Events occurring after the end of the annual accounting period:

There are no events occurring after the end of the quarterly accounting period

3. Information about related parties

3.1. Remuneration of the Board of Directors, the Supervisory Board and the income of the Board of General Directors

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
Remuneration of the Board of Directors	100,000,000	60,000,000	287,200,000	240,000,000
Remuneration of the Supervisory Board	36,800,000	30,000,000	159,200,000	156,000,000
Income of the Board of General Directors	594,538,600	425,678,000	1,620,398,718	1,497,944,000

3.2. Transactions with related parties

Related parties	Relationship	Nature of transaction	Transactions occurred during the period	Accumulated from the beginning of the year
a. Sale transaction			263,561,462	1,224,465,990
Cam Ranh Port Maritime Services JSC	Subsidiary	Buy Gasoline	259,373,906	1,173,292,766
		Rent Offices		30,000,000
		Providing Services	4,187,556	21,173,224
		Sell Assets	0	0
b. Purchase transaction			1,263,234,119	4,608,871,760
Cam Ranh Port Maritime Services JSC	Subsidiary	Providing Services	1,263,234,119	4,608,871,760
		Buying Assets	0	0
c. Other transactions			0	9,277,335,750
Cam Ranh Port Maritime Services JSC	Subsidiary	Receiving Dividends		356,979,000
Vietnam Maritime Corporation	Parent Company	Paying Dividends		8,920,356,750

3.3. Debit balance with related parties

Related parties	Relationship	Closing balance
a. Accounts Payable		310,535,035
Cam Ranh Port Maritime Services JSC	Subsidiary	310,535,035
Vietnam Maritime Corporation	Parent Company	0
b. Accounts Receivable		66,187,156
Cam Ranh Port Maritime Services JSC	Subsidiary	66,187,156
Vietnam Maritime Corporation	Parent Company	0

4. Comparison information

The comparative data is taken from the 2023 financial statements of Cam Ranh Port Joint Stock Company audited by UHY Auditing and Consulting LLC.

5. Information on continuous operations

There are no signs indicating that the company's production and business activities are not ongoing. The company has no intention or obligation to cease operations or significantly reduce its scale in the near future.

6. Other information

Cam Ranh, January 13, 2025



Nguyen Thi Ngoc Hoa
Preparer

Ho Nguyen Tu Anh
Accounting Manager



Nguyen Van Thang
General Director

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