

No: 17/CV-NDW

Nam Dinh, January 17th, 2025

*Regarding the Explanation of Profit After Tax
Transitioning from Loss to Profit Compared
to the Same Period Last Year*

To: State Securities Commission;
Hanoi Stock Exchange.

**I. INTRODUCTION OF THE INFORMATION DISCLOSURE
ORGANIZATION**

- Name of the organization:** Nam Dinh Water Supply Joint Stock Company
- Stock code:** NDW
- Head office address:** 30 Cu Chinh Lan Street, Vi Xuyen Ward, Nam Dinh City
- Phone:** 0228.3649.510
- Website:** www.capnuocnamdinh.vn

II. CONTENT OF THE DISCLOSED INFORMATION

Nam Dinh Water Supply Joint Stock Company would like to explain the change in the Profit After Corporate Income Tax in the financial statements for Q4 2024, transitioning from a loss to a profit compared to the same period last year as follows:

Indicator	Year 2024	Year 2023	Difference	Percentage (%)
Profit After Corporate Income Tax	(336,735,105)	(6,069,046,860)	(5,732,311,755)	94.45

The increase in profit after corporate income tax for Q4 2024 is due to:

The company expedited the construction and settlement of projects involving the replacement of meter clusters, as well as repair and dredging works from previous periods. This strategy allowed for immediate cost allocation, thereby reducing the concentration of expenses at the end of the year, which was previously caused by projects extending into the year-end for completion and settlement.

Nam Dinh Water Supply Joint Stock Company respectfully submits this explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the changes mentioned above.

Best regards!

Recipient:

- As addressed;
- Keep for the secretary.

CHAIRMAN OF THE BOARD OF DIRECTORS



Sy Long Nguyen