

**INDOCHINA PETROLEUM
TRANSPORT JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 08 /VTDKĐD-KTKH

About: Explanation of the difference in profit after
tax for Quarter IV/2024.

Hanoi, 17 January 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

- Organization Name: Indochina Petroleum Transport Joint Stock Company (PTT)
- Abbreviation : PVTRANS - PTT ,,JSC
- Head office address: 6th Floor, Viet A Building, No. 9 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi
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Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

Based on the Quarter IV/2024 financial statements of Indochina Petroleum Transport Joint Stock Company, prepared on October 17, 2024.

Indochina Petroleum Transport Joint Stock Company would like to explain the reasons for the increase in after-tax profit in Quarter IV/2024 compared to the same period in Quarter IV/2023 as follow:

Unit: Million VND

Target	4th Quarter of 2024	4th Quarter of 2023	Difference	%/ increase decrease
Total Revenue	58.785	60.611	(1.827)	-3%
Total Expenses	50.304	58.344	(8.039)	-14%
Profit Before Corporate Income Tax	8.480	2.268	6.213	274%
Corporate Income Tax	1.795	416	1.379	331%
Profit After Corporate Income Tax	6.685	1.852	4.833	261%

Profit after tax for Quarter IV/2024 increased compared to the same period in Quarter IV/2023 due to the stable operation of the company continues to enhance the efficiency of financial operations and restructure, including liquidating some assets don't meet business requirements.

Indochina Petroleum Transport Joint Stock Company provides this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and investors.

Sincerely./.

Recipient:

- As above;
- Company Administrator (for information disclosure);
- Archive: VT, P.KTKH NTH(2b)



DIRECTOR

Le Thanh Son