

**KIEN HUNG JOINT STOCK  
COMPANY VN**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Kien Giang, January 20th, 2025*

Ref. No.: *KHS-COM-OD03/2025*  
*Re: Explanation of Separate Financial  
Statements for the fourth quarter of 2024*

**To: State Securities Commission of Vietnam  
Hanoi Stock Exchange**

1. Organization name : **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1<sup>st</sup> street, Thanh Loc Industrial Zone, Thanh Loc Commune ,  
Chau Thanh District, Kien Giang Province, Vietnam

- Phone number : 02973 838 009

- Email: [info@kihuseavn.com](mailto:info@kihuseavn.com)

- Information disclosure person: Mr. **Nguyen Ngoc Anh**

Information disclosure type:  Periodic  Unusual  24h  On request

2. Information disclosure content:

- Explanation of Separate Financial Statements for the fourth quarter of 2024

3. This information was published on the company's website on January 20th , 2025 at the link :  
[www.kihuseavn.com](http://www.kihuseavn.com)

We hereby commit that the information disclosure above is true and take full legal responsibility  
for the content of the disclosed information.

**\* Attached document:**

*Explanation of Separate Financial Statements  
for the fourth quarter of 2024.*

**ORGANIZATION REPRESENTATIVE  
Authorized Information Disclosure Person**



**Nguyen Ngoc Anh**

No: 01/2025/KH-CBTT

“Re: Explanation of business results  
according to the Separate Financial  
Statements for the fourth quarter of  
2024”

Kien Giang province, January 20<sup>th</sup>, 2025

**INFORMATION DISCLOSURE ON THE STATE SECURITIES COMMISSION  
OF VIETNAM AND HANOI STOCK EXCHANGE PORTAL**

**To:** - State Securities Commission of Vietnam  
- Hanoi Stock Exchange

- Company Name: **KIEN HUNG JOINT STOCK COMPANY VN**
- Stock symbol: **KHS**
- Headquarters address: Lot B4-B5, the 1<sup>st</sup> street, Thanh Loc Industrial Zone, Thanh Loc Commune ,  
Chau Thanh District, Kien Giang Province, Vietnam.
- Phone: (0297) 3838009 Fax:
- Information disclosure person: Mr. **NGUYEN NGOC ANH**
- Office phone: (0297) 3838009 Fax:
- Type of information disclosure:  24 hours  72 hours  unusual  request  periodic

**Information disclosure content:** Explanation of business results figures on the Separate Financial Statement for the 4th Quarter of 2024 compared to the same period last year, the difference is 10% or more. Specifically as follows:

Profit comparison table Q4 2024 and Q4 2023:

Indicator	Code	Reporting period		Difference	Proportion (%)
		Q4/2024	Q4/2023		
<b>1. Revenues from sales and services rendered</b>	<b>01</b>	<b>155,662,994,292</b>	<b>151,514,167,644</b>	<b>4,148,826,648</b>	<b>2.74</b>
2. Revenue deductions	02	5,793,462	329,620,407	(323,826,945)	(98.24)
<b>3. Net revenues from sales and services rendered</b>	<b>10</b>	<b>155,657,200,830</b>	<b>151,184,547,237</b>	<b>4,472,653,593</b>	<b>2.96</b>
4. Cost of goods sold	11	134,565,201,161	132,635,197,850	1,930,003,311	1.46
<b>5. Gross profits from sales and services rendered</b>	<b>20</b>	<b>21,091,999,669</b>	<b>18,549,349,387</b>	<b>2,542,650,282</b>	<b>13.71</b>
6. Financial income	21	923,133,225	584,578,850	338,554,375	57.91
7. Financial expenses	22	4,211,175,430	5,501,781,277	(1,290,605,847)	(23.46)
+ Including: Interest expenses	23	2,670,030,762	3,360,709,723	(690,678,961)	(20.55)
8. Selling expenses	25	2,759,255,601	2,824,413,744	(65,158,143)	(2.31)
9. General and administration expenses	26	4,382,605,629	3,478,952,346	903,653,283	25.97



<b>10. Net profits from operating activities</b>	<b>30</b>	<b>10,662,096,234</b>	<b>7,328,780,870</b>	<b>3,333,315,364</b>	<b>45.48</b>
11. Other income	31	45,802,728	175,630,410	(129,827,682)	(73.92)
12. Other expenses	32	1,571,445,059	632,387,781	939,057,278	148.49
<b>13. Net other profits</b>	<b>40</b>	<b>(1,525,642,331)</b>	<b>(456,757,371)</b>	<b>(1,068,884,960)</b>	<b>(234.02)</b>
<b>14. Net accounting profit before tax</b>	<b>50</b>	<b>9,136,453,903</b>	<b>6,872,023,499</b>	<b>2,264,430,404</b>	<b>32.95</b>
15. Current corporate income tax expenses	51				
16. Deferred corporate income tax expenses	52				
<b>17. Profits after corporate income tax</b>	<b>60</b>	<b>9,136,453,903</b>	<b>6,872,023,499</b>	<b>2,264,430,404</b>	<b>32.95</b>

Profit after tax in the fourth quarter of 2024 compared to the same period in 2023 according to Kien Hung Joint Stock Company VN's separate financial statements: increased by 32.95%. The reasons are as follows:

- The company's main export markets to countries such as Japan, the US, and the EU are gradually stabilizing in terms of quantity and revenue.
- Proactively import raw materials at competitive prices to maintain stable production.
- Financial expenses decrease due to lower bank lending interest rates.
- In the fourth quarter of 2024, there is no more provision for investment losses in the subsidiary (Aoki Seafood Co., Ltd.): sufficient provision for investment losses in 2023 has been made.

The above is the explanation of Kien Hung Joint Stock Company VN about the reasons leading to the increase in business results in the fourth quarter of 2024 compared to the same period last year.

The above information is posted on the Company's website at: <http://www.kihuseavn.com/>.

We hereby commit that the information disclosure above is true and take full legal responsibility for the content of the disclosed information.

Sincerely thank you./.

**Recipient:**

- As above;
- Archived: BOD office

**AUTHORIZED PERSON TO DISCLOSE  
INFORMATION**



**NGUYỄN NGỌC ANH**