

Number: 54 /VBC- HDQT

Vinh City, date 20 October 2025

REPORT
Corporate governance situation in 2024

To: - State Securities Commission;
- Hanoi Stock Exchange.

- Name of public company: VINH PLASTIC, BAGS JOINT STOCK COMPANY
- Head office address: Block 8, Ben Thuy Ward, Vinh City, Nghe An Province.
- Phone: 023283.555245 Fax: 023283.856007
- Email: Nhuabaobivinh@gmail.com.vn
- Charter capital: 74,999,720,000 VND.
- Stock code: VBC
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board and Director.
- Regarding the implementation of the internal audit function: Implemented.

I. Activities of the General Meeting of Shareholders:

Information about meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders passed in the form of written comments).

No	Resolution No./Decision	Date/Month	Content
1	91/NQ-HĐQT	05/3/2024	Resolution to organize the Annual General
2	351/NQ-HĐQT	26/4/2024	Resolution of the 2024 Annual General Meeting of Shareholders

II. Board of Directors (Annual Report):

1. Information about members of the Board of Directors (BOD):

No	Member of the Board of Directors	Position (independent member of the Board of Directors, non-executive member of the Board of Directors)	Date of starting/no longer being an independent member of the Board of Directors/Board of Directors	
			Date of appointment	Dismissal date

1	Mr. Nguyen Huu Son	Chairperson	18/04/2023	
2	Mr. Le Xuan Tho	Commissioner	21/07/2017	
3	Mr. Truong Dac Thanh	Commissioner	18/04/2023	
4	Mr. Nguyen Trung Kien	Commissioner	30/03/2020	
5	Ms. Pham Nguyet Minh	Commissioner	23/04/2016	

2. Board of Directors meetings:

No	Member of the Board of Directors	Number of Board of Directors meetings attended	Meeting attendance rate	Reason for not attending the meeting
1	Mr. Nguyen Huu Son	04	100%	
2	Mr. Le Xuan Tho	04	100%	
3	Mr. Truong Dac Thanh	04	100%	
4	Mr. Nguyen Trung Kien	04	100%	
5	Ms. Pham Nguyet Minh	04	100%	

3. Supervisory activities of the Board of Directors for the Board of Directors:

- Approve monthly, quarterly, 6-month and annual financial reports and business plans. Orienting capital assurance, debt recovery, and quality technology work.
- Approve the investment plan for replacement machinery and equipment to increase production capacity.
- Orientation of the payroll organization model. Implement Resolutions of the Board of Directors.

4. Activities of subcommittees of the Board of Directors: None

5. Resolutions/Decisions of the Board of Directors (Annual Report):

No	Resolution No./Decision	Date/Month	Content	Passage
1	09/NQ-HDQT	02/01/2024	Resolution of the 4th Quarter meeting of the Board of Directors	100%
2	22/QD-HDQT	15/01/2024	Decision Regarding Approval of investment plan "Bottom sealing bag production line".	100%

3	23/QD- HDQT	16/01/2024	Decision Regarding the establishment of a steering committee to carry out the investment work "Wire". bottom-sealing bag production line".	100%
4	24/QD- HDQT	16/01/2024	Decision Regarding the establishment of a team to evaluate the investment and procurement package "Bottom sealing bag production line"	100%
5	26/QD- HDQT	18/01/2024	Decision Regarding Approving the plan to select a contractor to provide "Bottom sealing bag production line".	100%
6	58B/QD- HDQT	02/02/2024	Decision Regarding the request for approval of the short list of contractors participating in the limited bidding for the supply of equipment "Bottom sealing bag production line"	100%
7	91/NQ- HDQT	05/3/2024	Resolution Regarding the organization of the Annual General Meeting of Shareholders in 2024	100%
8	93B/QD- HDQT	05/3/2024	Resolution of the 1st Quarter 2024 meeting of the Board of Directors.	100%
9	94/QD- HDQT	06/3/2024	Decision regarding promulgation of Financial Management Regulations	100%
10	107B/ QD- HDQT	22/3/2024	Decision regarding request for approval of results of evaluation of Technical Proposal for supply of equipment for "Bottom sealing bag production line"	100%
11	108B/ QD- HDQT	23/3/2024	Decision Regarding the request for approval of the ranking list of contractors providing equipment for "Bottom sealing bag production line"	100%
12	109B/ QD- HDQT	23/3/2024	Decision Regarding Approval of the results of selecting a contractor to provide equipment for "Bottom sealing	100%
13	351/NQ- HDQT	26/4/2024	Resolution of the 2024 Annual General Meeting of Shareholders	100%
14	356/NQ- HDQT	03/5/2024	Resolution Regarding payment of dividends in 2023 in cash	100%
15	395/QD- HDQT	06/6/2024	Decision regarding approval of liquidation of fixed assets	100%

16	430B/NQ- HDQT	19/7/2024	Resolution of the 2nd Quarter 2024 Meeting of the Board of Directors	100%
17	431/QĐ- HDQT	19/7/2024	Decision on promulgation of information disclosure regulations of Vinh Plastic, Bags Joint Stock Company	100%
18	445/QĐ- HDQT	01/8/2024	Decision on approving fixed asset investment settlement in August 2024	100%
19	451/NQ- HDQT	19/8/2024	Resolution on welfare fund appropriation in 2024	100%
20	512/NQ-HDQT	24/10/2024	Resolution of the 3rd Quarter 2024 Meeting of the Board of Directors	100%

III. Supervisory Board (Annual Report):

1. Information about members of the Supervisory Board (BOS):

No	Member of the Supervisory Board	Position	Date of starting/no longer being a member of the Supervisory Board	Professional qualifications
1	Mr. Tran Ngoc Sam	Prefect	22/04/2017	Bachelor of Economics
2	Ms.Nguyen Thi Minh Trang	Member	10/04/2018	Bachelor of Economics
3	Ms.Dong Thi Ha	Member	18/04/2023	Bachelor of Economics

2. Meeting of the Supervisory Board

No	Member of the Supervisory Board	Number of meetings attended	Meeting attendance rate	Voting rate	Reason for not attending the meeting
1	Mr. Tran Ngoc Sam	04	100	100	
2	Ms.Nguyen Thi Minh Trang	04	100	100	
3	Ms.Dong Thi Ha	04	100	100	

3. Supervision activities of the Supervisory Board for the Board of Directors, Board of Executive Directors and shareholders

- Monitor compliance with the provisions of law, the Company's Charter and Resolutions of the General Meeting of Shareholders when the Board of Directors and Executive Board carry out their duties;

- Periodically check and monitor quarterly, six-month, and yearly financial reports to evaluate the reasonableness and accuracy of financial data;

- Review reports evaluating management and administration and reports on the implementation of production and business plans and capital construction investment plans implemented by the Board of Directors;

Check and review the order and procedures for promulgating documents, internal rules, and internal management regulations of the Company in accordance with the provisions of law and the Company's Charter;

- Supervise the Company's information disclosure according to the regulations of the State Securities Commission;

- Attend all meetings of the Board of Directors and Board of Directors and contribute ideas;

- Carry out a number of other tasks according to the provisions of the Law, Charter and Operation Regulations of the Supervisory Board

4. Coordination between the Supervisory Board and the activities of the Board of Directors, Board of Executive Directors and other managers:

The Supervisory Board regularly inspects and reviews all resolutions issued by the Board of Directors and the implementation of the Resolutions and production management by the Executive Board. Regularly make timely recommendations to the Board of Directors and Executive Board in production and business activities and other activities of the company. Every quarter, the Supervisory Board organizes inspections of documents and accounting books to guide the financial activities of the unit to be preserved and developed.

5. Other activities of the Supervisory Board (if any): None

IV. Executive Board:

No	Member of the Executive Board	Date of birth	Level expertise	Date of appointment/dismissal of members of the Executive Board
1	Mr. Le Xuan Tho	20/02/1978	Bachelor of Business Administration	01/07/2017
2	Mr. Truong Đac Thanh	11/10/1987	Bachelor of Business Administration	01/11/2022

IV. Chief accountant:

Full name	Date of birth	Level expertise	Date of appointment/dismissal
Phan Van Toan	30/1/1978	Bachelor of Business Administration	01/3/2017

VI. Training on corporate governance:

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, Executive Director (General Director), other managers and the Company Secretary have participated in according to regulations on public governance : No

VII. List of related persons of public companies (Report every 6 months/year) and transactions of related persons of the company with the Company itself

1. List of related people of the company: (Detailed list attached)

No	Group name position/individual	Account Stock transactions (if any)	Position at the company (if any)	Paper Number NSH*, date of issue, place of issue	Address Head office/Contact address	Time The starting point is the person concerned	Time the point is no longer the relevant person	Reason	Relevant relationships with the company

*** Note: NSH Certificate Number*: ID card/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations).**

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, or related persons of insiders: No

3. Transactions between company insiders, related persons of insiders and subsidiaries and companies controlled by the listed company: No

4. Transactions between the company and other entities:

4.1. Transactions between companies and companies in which members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers have been or are founding members or members of the Board of Directors or Director (General Director).) operating within the past three (03) years (calculated at the time of reporting): none.

4.2. Transactions between companies and companies in which related persons of members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers are members of the Board of Directors, Director (General Director) manage : No.

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers: no

VIII. Stock transactions of insiders and related persons of insiders (Annual report):

1. List of internal people and related people of internal people:

2. Transactions by insiders and related persons on company stocks: no.

VII. Other issues to note: No.

Receiving place:

- As respectfully sent (B/C);
- Filed: VT, Account of the Board of Directors.

TM. BOARD OF DIRECTORS
CHAIRPERSON



Nguyễn Hữu Sơn

[illegible]

Dang Trung Viet								"
Pham Thi Mien								"
Phan Van Quyet								"
Phan Tuan Anh								"
Dang Pham Thu Hang								"
Phan Tuan Hung								"
Phan Duc Thinh								"
6 Pham Nguyet Minh	Member of the Board of Directors						23/4/2016	internal people
Pham Dung								related person
Vu Thi Duoc								"
Le Manh Hung								"
Le Thanh Van								"
Le Thanh Hai								"
Pham Anh Duong								"
Pham Hoang Viet								"
Nguyen Thanh Hoa								"
Pham Nguyet Linh								"
7 Tran Ngoc Sam	Head of control board						22/4/2017	internal people
Le Thi Duc								related person
Lê Thị Thanh								"
Tran Ngoc Tuat								"
Tran Van Hoi								"
Le Thi Song Giang								"
Tran Le Thuy Duong								"
Tran Le Ngoc Tam								"
Tran Le Thao An								"

	Bui Thi Lien							" "
	Le Thi Thuan							" "
8	Nguyen Thi Minh Trang	member of the supervisory board					10/4/2018	internal people
	Ngo Xuan Binh							related person
	Ngo Thi Ha An							" "
	Ngo Anh Khoi							" "
	Le Thi Khuyen							" "
	Nguyen Minh Hieu							" "
	Nguyen Thi Minh Lan							" "
	Ngo Xuan Hoa							" "
	Le Thi Yen							" "
9	Dong Thi Ha	member of the supervisory board					18/04/2023	internal people
	Nguyen Thi Nga							related person
	Dong Thi Huyen							" "
	Le Ba Hau							" "
	Dong Thi Hang							" "
	Le Trong Hieu							" "
	Nguyen Thi Nhung							" "
	Nhu Van Hung							" "
	Nguyen Thi Luong							" "
	Duong Van Hoan							" "
	Do Ngoc Thanh							" "
	Nguyen Thi Dong							" "
	Do Ti Duc							" "
	Do Tri Luan							" "
10	Nguyen Thi Hong Thu	secretary of the board of directors						internal people
	Nguyen Kim Dieu							related person
	Nguyen Thi Loi							" "
	Le Anh Tu							" "

