

Số: 06 /2024/CV-KT

Hai Phong, January 17, 2025

"Re: : *Explanation for the difference of more than 10% of NPAT in the same period last year*

**Dear: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

Transportation and Trading Services Joint Stock Company (Stock code: TJC) would like to explain the reason why business results in the fourth quarter of 2024 differ by more than 10% compared to the same period last year as follows:

In the fourth quarter of 2024, the Company's main business activity is still only office rental business. By December 31, 2024, the occupancy rate will reach 100% of the total rental area. Outsourcing activities have not been implemented as planned because customers with traditional goods such as coal and gypsum have paused their export plans.

Therefore, total revenue from sales and service provision in the fourth quarter of 2024 only reached 886 million VND, down 93.87% compared to the same period last year because last year the Company's main business activity was international maritime transportation. economic and road container truck transportation, is an activity with much greater revenue than office rental activities. Cost of goods sold this quarter was 501 million VND, down 96.77% over the same period last year. Revenue from financial activities this quarter reached 1.63 billion VND, up 14.37% over the same period last year. Net profit from business activities in the fourth quarter of 2024 reached 864 million VND, while the same period last year lost 2.46 billion VND. However, in the fourth quarter of 2023, the Company earned another profit from the sale and liquidation of the Transco Glory ship with an amount of more than 55 billion VND. From the above reasons, at the end of the fourth quarter of 2024, the total accounting profit after tax reached 675 million VND, down 98.43% compared to the same period last year.

Sincerely report!

**Place of receipt**

- as regards
- Save and publish information

**LEGAL REPRESENTATIVE**  
  
**Director  
LE TAT HUNG**