

**CÔNG TY CỔ PHẦN  
TẬP ĐOÀN THÀNH THÁI**

Số: 2001.1.24/TTG-CV

V/v: Explanation of profit after tax over  
the same period

**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc**

*Hai Phong, January 20, 2025*

**Kính gửi:** - State Securities Commission  
- Hanoi Stock Exchange

Thanh Thai Group Joint Stock Company would like to explain the difference in profit after tax in the 4th quarter 2024 financial report of over 10% over the same period as follows:

Target	Quarter 4 of 2023	Quarter 4 of 2023	Increase/decrease difference	
			Số tiền	Tỷ lệ (%)
Profit after tax	3.055.396.511	6.720.185.704	3.664.789.193	119,9%

Reason: The world iron and steel market is gloomy due to weak demand in the steel production and consumption market. The Company's revenue in the fourth quarter of 2024 recorded a decrease compared to the same period. However, thanks to the Company's Board of Directors' policy of making the most of financial resources in the context of the main production and business market facing difficulties, the fourth quarter of 2024 recorded more than 6.5 billion VND from operating revenue. Financial performance, NPAT reached more than 6.7 billion VND, an increase of 119.9% over the same period.

Above is the additional explanation of Thanh Thai Group Joint Stock Company.

Sincerely thank you./.

**LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD**



**CHỦ TỊCH HĐQT**  
*Phạm Bá Chính*