

**PETROLIMEX INFORMATION TECHNOLOGY AND
TELECOMMUNICATION JOINT-STOCK COMPANY**



PETROLIMEX

FINANCIAL STATEMENTS

For the period ended 31/12/2024



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INTERIM BALANCE SHEET

As at 31st December 2024

Form B01 - DN

ASSETS	Code	Note	31/12/2024 VND	01/01/2024 VND
1	2	3	4	5
<u>A. CURRENT ASSETS</u>	<u>100</u>		<u>86,703,392,750</u>	<u>83,992,842,195</u>
<u>I. Cash and cash equivalents</u>	<u>110</u>		<u>25,269,180,330</u>	<u>24,710,865,723</u>
1. Cash	111	5	10,135,572,930	3,986,759,295
2. Cash equivalents	112		15,133,607,400	20,724,106,428
<u>II. Short-term financial investments</u>	<u>120</u>		<u>3,236,494,035</u>	<u>7,539,905,022</u>
3. Held to maturity Investments	123	6	3,236,494,035	7,539,905,022
<u>III. Short-term receivables</u>	<u>130</u>		<u>46,739,061,211</u>	<u>41,208,213,280</u>
1. Short-term receivables from customers	131	7	46,390,390,448	40,826,855,159
2. Short-term repayments to suppliers	132		1,239,513,952	396,984,262
6. Other short-term receivables	136	9	1,596,646,390	2,036,315,590
7. Short-term allowances for doubtful debts	137		(2,487,489,579)	(2,051,941,731)
<u>IV. Inventories</u>	<u>140</u>		<u>8,320,377,568</u>	<u>9,414,655,410</u>
1. Inventories	141	10	8,320,377,568	9,414,655,410
<u>V. Other current assets</u>	<u>150</u>		<u>3,138,279,606</u>	<u>1,119,202,760</u>
1. Other current assets	151	11	3,138,279,606	1,119,202,760
<u>B. LONG-TERM ASSETS</u>	<u>200</u>		<u>14,407,374,283</u>	<u>10,436,221,567</u>
<u>I. Long-term receivables</u>	<u>210</u>		<u>589,190,000</u>	<u>600,333,073</u>
6. Other long-term receivables	216	9	589,190,000	600,333,073
<u>II. Fixed assets</u>	<u>220</u>		<u>4,131,465,827</u>	<u>2,190,938,064</u>
<u>1. Tangible fixed assets</u>	<u>221</u>	<u>12</u>	<u>4,131,465,827</u>	<u>2,152,640,496</u>
- Historical costs	222		18,980,907,973	15,509,924,974
- Accumulated depreciation	223		(14,849,442,146)	(13,357,284,478)
<u>3. Intangible fixed assets</u>	<u>227</u>	<u>13</u>		<u>38,297,568</u>
- Historical costs	228		1,654,405,900	1,654,405,900
- Accumulated amortization	229		(1,654,405,900)	(1,616,108,332)
<u>IV. Long-term assets in progress</u>	<u>240</u>		<u>3,359,511,363</u>	<u>1,759,110,000</u>
2. Construction in progress	242	14	3,359,511,363	1,759,110,000
<u>VI. Other long-term assets</u>	<u>260</u>		<u>6,327,207,093</u>	<u>5,885,840,430</u>
1. Long-term prepaid expenses	261	11	6,327,207,093	5,885,840,430
<u>TOTAL ASSETS</u>	<u>270</u>		<u>101,110,767,033</u>	<u>94,429,063,762</u>
<u>C. LIABILITIES</u>	<u>300</u>		<u>28,412,712,721</u>	<u>25,207,597,112</u>
<u>I. Short-term liabilities</u>	<u>310</u>		<u>28,292,712,721</u>	<u>25,087,597,112</u>
1. Short-term trade payables	311	15	16,625,897,438	14,799,080,121
2. Short-term prepayments from customers	312		568,278,594	1,521,030,400
3. Taxes and other payables to government budget	313	16	2,901,100,171	2,934,643,754
4. Payables to employees	314		5,073,518,264	1,243,610,000

**PETROLIMEX INFORMATION TECHNOLOGY AND
TELECOMMUNICATION JOINT STOCK COMPANY**

No. 1, Kham Thien Street, Kham Thien Ward, Dong Da District,
Hanoi City, Vietnam

FINANCIAL STATEMENTS

For the period ended 31/12/2024

ASSETS	Code	Note	31/12/2024 VND	01/01/2024 VND
1	2	3	4	5
8. Short-term unearned revenues	318	18	661,533,867	155,696,272
9. Other short-term payments	319	17	573,018,113	439,593,108
11. Short-term provisions	321	19	185,722,331	105,499,514
12. Bonus and welfare fund	322		1,703,643,943	3,888,443,943
II. Long-term liabilities	330		120,000,000	120,000,000
7. Other long-term payables	337	17	120,000,000	120,000,000
D. OWNERS' EQUITY	400		72,698,054,312	69,221,466,650
I. Owners' equity	410	20	72,698,054,312	69,221,466,650
1. Contributed capital	411		39,000,000,000	39,000,000,000
- Ordinary shares with voting rights	411a		39,000,000,000	39,000,000,000
8. Development and investment funds	418		17,498,214,164	16,181,814,164
11. Undistributed profit after tax	421		16,199,840,148	14,039,652,486
- Undistributed profit after tax brought forward	421a		2,240,952,486	875,278,529
- Undistributed profit after tax for the current year	421b		13,958,887,662	13,164,373,957
II. Other sources and funds	430			
TOTAL LIABILITIES AND OWNERS' EQUITY	440		101,110,767,033	94,429,063,762

Preparer



Le Phuong Thao

Chief Accountant



Cao Thi Hong Van

Hanoi, January 20th 2025

Director



Nguyen Van Quy

INTERIM INCOME STATEMENT

For the period ended 31st December 2024

Form B02 - DN

Chỉ tiêu	Mã số	Thuyết minh	From 01/10 to 31/12		From 01/01 to 31/12	
			2024 VND	2023 VND	2024 VND	2023 VND
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	1	22	59,881,659,828	53,518,452,032	158,894,205,729	118,714,157,275
2. Revenue deductions	2			242,810,000		242,810,000
3. Net revenues from sales and services rendered	10		59,881,659,828	53,275,642,032	158,894,205,729	118,471,347,275
4. Costs of goods sold	11	23	38,359,125,923	32,298,607,072	100,543,923,280	64,446,218,375
5. Gross revenues from sales and services rendered	20		21,522,533,905	20,977,034,960	58,350,282,449	54,025,128,900
6. Financial income	21	24	292,366,692	358,405,890	1,057,111,890	1,041,814,237
7. Financial expenses	22	25	33,854,765	1,012,520	53,591,266	11,269,898
- In which: interest expenses	23					
8. Selling expenses	24	26	11,675,895,680	11,002,862,563	40,612,007,349	38,466,352,017
9. General administrative expenses	25					
10. Net profits from operating activities	30		10,105,150,152	10,331,565,767	18,741,795,724	16,589,321,222
11. Other income	31	27	27,960,000		79,141,040	40,290,093
12. Other expenses	32	28	44,109		458,125,275	527,895
13. Other profits	40		27,915,891		-378,984,235	39,762,198
14. Total net profit before tax	50		10,133,066,043	10,331,565,767	18,362,811,489	16,629,083,420
15. Current corporate income tax expenses	51	29	2,219,058,221	2,205,414,190	4,403,923,827	3,464,709,463
16. Deferred corporate income tax expenses	52					
17. Profits after corporate income tax	60		7,914,007,822	8,126,151,577	13,958,887,662	13,164,373,957
18. Basic earnings per share	70	31	2,029	2,084	3,579	3,375
19. Diluted earning per share	71					

Preparer



Le Phuong Thao

Chief Accountant



Cao Thi Hong Van

Hà Nội, January 20th 2025

Director



Nguyễn Văn Quy

INTERIM CASH FLOW STATEMENT

For the period ended 31st December 2024

((Indirect method))

Form B03 - DN

ITEMS	Code	Note	For the period ended 31/12/2024 VND	For the period ended 31/12/2023 VND
<u>I. Cash flows from operating activities</u>				
<u>1. Profit before tax</u>	<u>1</u>		<u>18.362.811.489</u>	<u>16.629.083.420</u>
<u>2. Adjustments for</u>				
- Depreciation of fixed assets and investment properties	2		1.576.637.055	1.446.587.415
- Provisions	3		(355.325.031)	2.005.449.438
- Unrealized gains and losses from foreign exchange rate fluctuations	4		(84.611.096)	1.012.410
- Gains (losses) on investing activities	5		(944.137.266)	(1.003.018.261)
<u>3. Operating profit before changes in working capital</u>	<u>8</u>		<u>18.555.375.151</u>	<u>19.079.114.422</u>
- Increase (decrease) in receivables	9		(5.955.252.706)	2.819.896.664
- Increase (decrease) in inventories	10		1.094.277.842	2.375.697.670
- Increase (decrease) in payables	11		784.797.017	(4.233.142.378)
- Increase (decrease) in prepaid expenses	12		(2.460.443.509)	2.957.845.091
- Enterprise income tax paid	15		(4.444.330.707)	(3.678.822.223)
- Other payments on operating activities	17		(1.870.600.000)	(4.102.902.000)
<u>Net cash flows from operating activities</u>	<u>20</u>		<u>5.703.823.088</u>	<u>15.217.687.246</u>
<u>II. Cash flows from investing activities</u>				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(2.859.643.899)	(1.067.022.686)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		200.000	220.000
3. Money spent on loans, buying debt instruments of other units	23			(4.427.299.053)
4. Expenditures on loans and purchase of debt instruments from other entities	24		4.510.362.086	1.036.555.223
7. Proceeds from interests, dividends and distributed profits	27		943.955.448	1.002.818.261
<u>Net cash flows from investing activities</u>	<u>30</u>		<u>2.594.873.635</u>	<u>(3.454.728.255)</u>
<u>III. Cash flows from financial activities</u>				
6. Dividends and profit paid to the owners	36		(7.800.000.000)	(7.800.000.000)
<u>Net cash flows from financial activities</u>	<u>40</u>		<u>(7.800.000.000)</u>	<u>(7.800.000.000)</u>
<u>Net cash flows during the period (50=20+30+40)</u>	<u>50</u>		<u>498.696.723</u>	<u>3.962.938.991</u>

**PETROLIMEX INFORMATION TECHNOLOGY AND
TELECOMMUNICATION JOINT STOCK COMPANY**

No. 1, Kham Thien Street, Kham Thien Ward, Dong Da District, Hanoi
City, Vietnam

FINANCIAL STATEMENTS

For the period ended 31/12/2024

ITEMS	Code	Note	For the period ended 31/12/2024 VND	For the period ended 31/12/2023 VND
Cash and cash equivalents at the beginning of the period	60		24.710.865.723	20.748.939.142
Effect of exchange rate fluctuations	61		59.617.884	(1.012.410)
<u>Cash and cash equivalents at the end of the period (70=50+60+61)</u>	<u>70</u>		<u>25.269.180.330</u>	<u>24.710.865.723</u>

Preparer



Le Phuong Thao

Chief Accountant



Cao Thi Hong Van

Hà Nội, January 20th 2025

Director



Nguyen Van Quy

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN**1. COMPANY INFORMATION****1.1 Structure of ownership:**

Petrolimex Informatics and Telecommunications Joint Stock Company (referred to as the "Company"), headquartered at No. 1 Kham Thien, Kham Thien Ward, Dong Da District, Hanoi, was equitized from the Center for Informatics and Automation. to automate Petrolimex according to Official Dispatch No. 589/CP-DMDN dated May 8, 2003 of the Prime Minister.

The company operates under the Joint Stock Company Business Registration Certificate No. 0101409374, first registered on September 23, 2003 and changed for the eighth time on July 27, 2023 by the Department of Planning and Investment of Hanoi City. Internal level.

Charter capital is 39,000,000,000 VND (In words: Thirty-nine billion VND), share par value is 10,000 VND.

1.2 Business field: Trade and services.**1.3 Business lines:**

Industry and business codes	Name of industry and business
4651 (Main)	Wholesale of computers, peripherals and software Details: - Providing software; - Buy and sell computers, software, peripheral devices, electronic devices, information technology, automation equipment and industrial chain systems;
3313	Repair of electronic and optical equipment Details: Maintenance and repair of computers, software, peripheral devices, electronic devices, information technology, automation equipment and industrial chain systems;
3320	Installation of industrial machinery and equipment Details: Installation of computers, software, peripheral devices, electronic devices, information technology, automation equipment and industrial chain systems;
6201	Computer programming Details: Software production;
6202	Computer consulting and computer system administration Details: Software consulting;
2620	Manufacture of computers and computer peripheral devices Details: - Computer manufacturing; - Production of automation equipment;
7490	Other professional, scientific and technological activities not classified elsewhere Details: - Scientific and technical development and application services; - Consulting on technology transfer and technical solutions in the fields of electronics, information technology, and automation;
6190	Other telecommunications activities Details: - Network setup and Internet service provision (IAP, ISP); - Providing (directly, reselling) telecommunications services (basic, value-added);

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN

Industry and business codes	Name of industry and business
7740	Leasing non-financial intangible assets Details: Leasing industrial designs, trademarks and other non-financial assets;
4652	Wholesale of electronic and telecommunications equipment and components Details: Trading in materials, post and telecommunications equipment, measurement and control equipment, automation equipment, electrical equipment, electronic components;
4610	Agents, brokers, auctions of goods Details: - Commercial brokerage; - Buying agent, selling agent, consignment of goods.
7410	Specialized design activities Details: Consulting and design of automation systems (not including construction design and transportation design services;
6399	Other information services not classified elsewhere Details: - Information storage and provision services; - Data storage service.
8559	Other education has not been classified yet Details: - Training to improve professional qualifications in the fields of electronics, information technology, and automation; - Vocational training in electronics, automation, and information technology.
6810	Real estate business, land use rights belonging to the owner, user or tenant Details: Real estate rental;
7730	Rental of machinery, equipment and other tangible items without operator Details: - Machinery and office equipment rental services; - Rental of machinery, equipment, software, and means of transportation.

1.4 Normal production and business cycle: within 12 months

1.5 Characteristics of the enterprise's operations during the fiscal year that affect the financial statements: there are no factors that materially affect the Company's financial statements

1.6 The Company structure

As at 31/12/2024, the Company has dependent unit as follows:

<u>Name</u>	<u>Address</u>	<u>Major business lines</u>
Southern Branch - Petrolimex Information Technology and Telecommunication JSC	209 Hoang Van Thu - Ward 08 - Phu Nhuan District - Ho Chi Minh City	Providing software; Buying and selling computers, software, peripheral equipment, electronic equipment, information technology, automation equipment and industrial chain systems; Maintaining and repairing of computers, software, peripheral devices, electronic devices, information technology, automation equipment and industrial chain systems.

1.7 Statement on comparability of information on financial statements: information on financial statements is comparable

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN

2. ACCOUNTING PERIOD, CURRENCY UNITS USED IN ACCOUNTING

Annual accounting period: begins on January 1 and ends on December 31.

Currency used in accounting: Vietnam Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGIME

Financial statements are presented in Vietnam Dong (VND), prepared based on accounting principles in accordance with the provisions of the corporate accounting regime issued in Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance, Vietnamese accounting standards and related legal regulations to the preparation and presentation of financial reports.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the main accounting policies applied by the Company in preparing these financial statements:

4.1. Basis for preparing financial statements

Financial statements are prepared on the basis of accrual accounting (except for information related to cash flows).

4.2. Foreign currency conversion

Principles for foreign currency conversion are implemented in accordance with the provisions of Vietnamese Accounting Standard No. 10 - Effects of exchange rate changes and Circular No. 179/2012/TT-BTC dated October 24, 2012 of Ministry of Finance.

During the period, economic transactions arising in foreign currencies are converted to VND at the actual exchange rate at the date of occurrence. Exchange rate differences arising are reflected in financial revenue (if profit) and financial expenses (if loss). Monetary items denominated in foreign currencies are revalued at the actual exchange rate at the end of the annual accounting period. Exchange rate differences due to revaluation are reflected in exchange rate differences and transferred to financial income (if profit) and financial expenses (if loss) at the end of the accounting period.

Types of exchange rates applied during the accounting period:

a) Principles for determining actual exchange rates:

- Actual exchange rates for foreign currency transactions arising during the period:

+ Actual transaction exchange rate when recording receivables: is the buying exchange rate of the commercial bank where the Company appoints the customer to pay at the time the transaction arises;

+ Actual transaction exchange rate when recording liabilities: is the selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN

- Actual exchange rates when re-evaluating monetary items denominated in foreign currencies at the time of preparing financial statements:

+ Actual exchange rate when re-evaluating monetary items denominated in foreign currencies classified as assets: is the foreign currency buying rate of the commercial bank where the Company regularly has transactions at the time of establishment. financial reports. For foreign currency deposits in banks, the actual exchange rate upon re-evaluation is the buying exchange rate of the bank where the Company opens its foreign currency account.

b) Principles for determining book exchange rates:

- Actual specific book exchange rate: Is the exchange rate when collecting receivables, deposits, deposits or paying debts payable in foreign currency determined according to the exchange rate at the time of transaction. outbreak occurs or at the time of final assessment of each subject.
- Moving weighted average book exchange rate: Is the exchange rate used on the credit side of the cash account when making payments in foreign currency, determined on the basis of taking the total value reflected on the debit side of the cash account divided by the actual amount of foreign currency available at the time of payment.

The exchange rate used for conversion as of January 1, 2024 is 24,080 VND/USD (Joint Commercial Bank for Foreign Trade of Vietnam - Head Office) and 24,110 VND/USD (Joint Commercial Bank for Prosperity and Development), as of December 31, 2024 is 25,251 VND/USD (Joint Commercial Bank for Foreign Trade of Vietnam - Head Office) and 25,275 VND/USD (Prosperity and Development Joint Stock Commercial Bank).

4.3. Cash and cash equivalents

Cash reflects all available cash of the Company at the end of the accounting period, including cash and demand deposits in banks.

Cash equivalents reflect short-term investments with a maturity of no more than 3 months from the date of investment that are easily convertible into a known amount of cash and have no risk of conversion into cash. cash at the time of reporting, is recorded in accordance with the provisions of Vietnamese Accounting Standard No. 24 - Cash flow statement.

4.4. Financial investments

Investments held to maturity:

These are bank deposits with terms over 3 months that are not classified as cash equivalents.

Investment in capital contribution to other units:

These are investments in capital instruments but the Company does not have control, joint control or significant influence over the investee.

4.5. Accounts receivable

Receivables are tracked in detail by original term, remaining term at the time of reporting, receivables, original currency and other factors according to the Company's management

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN

needs. Classification of receivables as customer receivables and other receivables is done according to the principle:

- Receivables from customers include commercial receivables arising from buying and selling transactions;

- Other receivables include non-commercial receivables, not related to purchase - sale transactions, including: advances; deposit, deposit; Must collect supplies and goods used to replace damaged supplies and goods during the product warranty period.

The Company, based on the remaining term at the reporting time, classifies receivables as long-term or short-term and re-evaluates monetary items denominated in foreign currencies according to the principles as presented in Note No. 4.2. Recorded receivables do not exceed their recoverable value.

4.6. Inventory

The Company's inventory includes: raw materials, goods and unfinished production and business costs determined at their original cost. In case the original price is greater than the net realizable value, the inventory is Determined according to net realizable value (According to Accounting Standard No. 02: Inventories).

Inventories are determined using the specific cost method.

Inventories are accounted for using the regular declaration method.

Production and business in progress costs are determined according to each ongoing and unresolved project, including the value of raw materials, goods and other costs directly related to the implementation of projects.

4.7. Tangible fixed assets, intangible fixed assets and depreciation

Tangible fixed assets and intangible fixed assets are presented at cost less accumulated depreciation. The historical cost of tangible fixed assets and intangible fixed assets is determined at their original cost.

The original price of tangible fixed assets and intangible fixed assets formed from procurement, investment, construction and transfer is all the costs that the Company has to spend to have fixed assets up to the date of purchase. bring the asset into a state of readiness for use.

Tangible fixed assets are depreciated using the straight-line method, the depreciation amount is calculated as the original cost divided (:) by the estimated useful life, in accordance with the provisions of Circular No. 45/2013/TT -BTC dated April 25, 2013 of the Ministry of Finance. The specific depreciation calculation time for various types of assets is as follows:

	<u>Years</u>
Machinery and equipment	03 - 07
Office equipment	03 - 05
Motor vehicles	06 - 07

Intangible fixed assets include computer software, labor management software and Support Center software, and Information System software are amortized using the straight-line

NOTES TO THE FINANCIAL STATEMENT

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For the period ended 31st December 2024

method, based on the estimated useful life from 03 to 05 years, in accordance with the provisions of Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

4.8. Cost of construction in progress

Construction in progress costs include human resource training costs, salary costs and other costs to invest in new research projects, upgrade existing products, invest in IT infrastructure,...

4.9. Prepaid expenses

Prepaid expenses are recorded according to actual costs incurred, including: tool costs, office repair costs, office rental costs and internet fees to serve business activities for many accounting periods. maths.

Expenses for tools and supplies issued, office repair expenses are allocated to business results on a straight-line basis from 12 to 24 months from the date of occurrence.

Office rental costs represent the prepaid rental amount and are allocated to business results according to the straight-line method corresponding to the rental period.

Internet fees represent prepaid amounts and are allocated to business results on a straight-line basis corresponding to the period of use.

Internet fees represent prepaid amounts and are allocated to business results on a straight-line basis corresponding to the period of use.

The Company bases on the prepayment period according to the contract or the allocation time of each type of expense to classify prepaid expenses as short-term or long-term and does not perform reclassification at the time of reporting.

4.10. Liabilities

Liabilities are tracked in detail by original term, remaining term at the time of reporting, payable objects and other factors according to the Company's management needs. The classification of payables as payables to suppliers, payable expenses and other payables is carried out according to the principle:

- Payables to sellers include trade payables arising from buy-sell transactions;
- Accrued expenses are accruals of actual production and business expenses incurred during the period;
- Other payables include non-commercial payables, not related to transactions of buying, selling, or providing goods and services, including: payables for trade union fees and other payables.

The Company bases its liabilities on the remaining term at the reporting time to classify them as long-term or short-term. Liabilities recorded are not lower than payment obligations.

4.11. Payable provisions

Payable provisions are only recognized when the following conditions are met:

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN

- The company has a present obligation (legal or constructive obligation) as a result of a past event;
- A possible decrease in economic benefits leading to a requirement to pay debt obligations;
- Provide a reliable estimate of the value of that debt obligation.

Provisions for liabilities are recorded based on the most reasonable estimate of the amount of money that will have to be spent to pay debt obligations;

Warranty provisions for products, goods and works as committed to customers or as stipulated in contracts are the Company's estimate of the liability for the 12-month warranty period applied to products, products and goods based on the Company's experience on the probability of defective products and repair costs at the construction site.

4.12. Owner's equity

Owner's contributed capital as of December 31, 2024 reflects the capital contributed by shareholders inside and outside the enterprise, recorded according to the actual amount of capital contributed by shareholders contributing shares, calculated according to the par value of issued shares.

4.13. Revenue and other income

Sales revenue is recognized when the following conditions are simultaneously met:

- The Company has transferred most of the risks and benefits associated with ownership of products and goods to the buyer;
- The Company no longer holds the right to manage the goods as the owner or to control the goods;
- Revenue is determined relatively reliably;
- The Company has or will receive economic benefits from the sales transaction;
- Identify costs related to sales transactions.

Revenue from service provision is recognized when the following conditions are simultaneously met:

- Revenue is determined relatively reliably;
- The Company has or will gain economic benefits from the transaction providing that service;
- Determine the completed work at the time of reporting;
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

Financial activity revenue includes deposit interest, deposits, dividends and exchange rate differences. Specifically:

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

FORM B09a - DN

- Interest is determined relatively firmly on the basis of deposit balance, deposit and actual interest rate each period.

- Dividends are recorded according to the notice of the dividend payer.

- Exchange rate differences reflect actual exchange rate differences profits arising during the period of transactions originating in foreign currencies and exchange rate differences profits due to revaluation of monetary items with in foreign currency at the time of reporting.

Other income reflects income arising from events or operations separate from the Company's normal business activities, in addition to the revenues mentioned above.

4.14. Cost of goods sold

Cost of goods sold includes the cost of goods and services sold and provided during the period and is recorded according to actual occurrence in accordance with revenue.

4.15. Financial costs

Financial expenses include exchange rate difference losses and other financial expenses, in which: exchange rate differences reflect actual exchange rate difference losses arising during the period of derivative transactions. foreign currency and exchange rate difference losses due to revaluation of monetary items denominated in foreign currencies at the time of reporting.

4.16. Selling expenses

Selling expenses reflect the actual costs incurred in the process of selling products, goods, and providing services during the accounting period, including: salaries for employees of the indirect labor department (salaries). , wages, allowances...); social insurance, health insurance, union fees, unemployment insurance for direct and indirect labor; costs of office materials and labor tools; Depreciation of fixed assets used for business management; License tax and VAT are not deductible; warranty backup costs; services purchased from outside (electricity, water, telephone, fax, property insurance, fire and explosion...); Other monetary expenses (receiving guests, customer conferences...).

4.17. Tax

Current income tax expense reflects the amount of corporate income tax payable arising during the period.

Taxable income may differ from the total pre-tax accounting profit presented on the income statement because taxable income does not include taxable income or deductible expenses in the years. other items (including carry-forward losses, if any) and in addition do not include non-taxable or non-deductible items.

The determination of the Company's taxes is based on current tax regulations. However, these regulations change from time to time and the determination of tax obligations depends on the inspection results of the competent tax authority.

4.18. Related parties

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Parties are considered related parties to the Company if they have the ability to control or have significant influence over the Company in making financial and operating policy decisions or share key management members, or under the control of another company (belonging to the same Group or Corporation).

One Member Limited Liability Company - Petrolimex Construction and Trading Corporation contributes 50.33% of charter capital and has the ability to control the Company in making financial and operational policy decisions. Accordingly, Petrolimex Construction and Trading Corporation Limited is considered a related party (parent company) of the Company. Other subsidiaries and affiliated companies of Petrolimex Construction and Trading Corporation Limited are also considered related parties of the Company.

Key management employees have the rights and responsibilities for planning, managing and controlling the Company's activities: leaders, management staff of the Company and close members of the Company, families of these individuals.

Individuals on the Board of Directors, Board of Directors and close family members of these individuals are considered related parties of the Company.

5. Cash

	31/12/2024	01/01/2024
	VND	VND
- Cash on hand	796,052,470	98,534,224
- Demand deposits in banks	9,339,520,460	3,888,225,071
Total	10,135,572,930	3,986,759,295

6. Held to maturity investments

	31/12/2024		01/01/2024	
	VND		VND	
	<i>Giá gốc</i>	<i>Giá trị ghi sổ</i>	<i>Giá gốc</i>	<i>Giá trị ghi sổ</i>
Short-term	3,236,494,035	3,236,494,035	7,539,905,022	7,539,905,022
- Term deposits	3,236,494,035	3,236,494,035	7,539,905,022	7,539,905,022
Total	3,236,494,035	3,236,494,035	7,539,905,022	7,539,905,022

7. Short-term receivables from customers

	31/12/2024	01/01/2024
	VND	VND
Short-term	46,390,390,448	40,826,855,159
- Details of customer receivable accounts using 10% or more of total customer receivables	21,863,416,177	20,170,389,321
Cai Mep International Terminal Joint Stock Company	1,979,425,181	5,166,910,652
Region II Petroleum Company - One Member Limited Liability Company	1,895,446,240	5,784,820,341
Vietnam National Petroleum Group	17,988,544,756	9,218,658,328
- Others	24,526,974,271	20,656,465,838

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8. Bad debts

	31/12/2024 (VND)			01/01/2024 (VND)		
	Original value	Allowances	Recoverable amount	Original value	Allowances	Recoverable amount
Reveivables from customers	4,775,031,199	2,487,489,579	2,287,541,620	7,878,106,270	2,051,941,731	5,826,164,539
Total	4,775,031,199	2,487,489,579	2,287,541,620	7,878,106,270	2,051,941,731	5,826,164,539

Details of the overdue time are as follows:

Customers	Overdue more than 6 months but less than 1 year VND	Overdue more than 1 year but less than 2 years VND	Overdue more than 2 years but less than 3 years VND	Overdue for 3 years or more VND	Total VND
Cai Mep International Terminal Joint Stock Company	1,979,425,181				1,979,425,181
Nam Song Hau Trading Investing Petroleum Joint Stock Company			846,392,191		846,392,191
Nam Song Hau Go Cong Bonded Warehouse And Petroleum Trading JSC			1,864,803,427		1,864,803,427
Dai Hoang Phuc Consulting and Development Company Limited			52,620,400		52,620,400
Toan Thinh Petroleum Trading One Member Company Limited		31,790,000			31,790,000
Total	1,979,425,181	31,790,000	2,763,816,018	-	4,775,031,199

9. Other receivables

	31/12/2024 VND		01/01/2024 VND	
	Book value	Provision	Book value	Provision
a) Short-term	1,596,646,390		2,036,315,590	
- Advances	557,104,593		505,200,000	
- Deposits	-		1,800,000	
- Other receivables	1,039,541,797		1,529,315,590	
b) Long-term	589,190,000		600,333,073	
- Deposits	589,190,000		600,333,073	

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10. Inventories

	31/12/2024		01/01/2024	
	VND		VND	
	Original value	Recoverable amount	Original value	Recoverable amount
- Raw material expenses	5,196,106,072		6,563,309,623	
- Work in progress	1,818,671,715		2,680,535,492	
- Finished goods	1,023,650,932		99,890,681	
- Goods	281,948,849		70,919,614	
Total	8,320,377,568		9,414,655,410	

11. Prepaid expenses

	31/12/2024	01/01/2024
	VND	VND
a) Short-term	3,138,279,606	1,119,202,760
- Tools and supplies expenses;	73,979,659	91,998,161
- Others	3,064,299,947	1,027,204,599
b) Long-term	6,327,207,093	5,885,840,430
- Tools and supplies expenses;	1,678,127,254	241,962,457
- Others	4,649,079,839	5,643,877,973

12. Tangible fixed assets

	Machinery, equipment VND	Transportation means VND	Office equipment VND	Total VND
HISTORY COST				
As at 01/01/2024	8,561,832,157	5,356,345,909	1,591,746,908	15,509,924,974
- New shopping	3,468,083,000		49,081,818	3,517,164,818
- Increase others				
- Liquidation, sale			46,181,819	46,181,819
- Decrease others				
As at 31/12/2024	12,029,915,157	5,356,345,909	1,594,646,907	18,980,907,973
ACCUMULATED DEPRECIATION				
As at 01/01/2024	6,973,046,707	4,885,848,966	1,498,388,805	13,357,284,478
- Depreciation	969,751,744	470,496,943	98,090,800	1,538,339,487
- Liquidation, sale			46,181,819	46,181,819
- Decrease others				
As at 31/12/2024	7,942,798,451	5,356,345,909	1,550,297,786	14,849,442,146
NET BOOK VALUE				
- As at 01/01/2024	1,588,785,450	470,496,943	93,358,103	2,152,640,496
- As at 31/12/2024	4,087,116,706		44,349,121	4,131,465,827

Historical cost of tangible fixed assets which are fully depreciated but still in use as at 31/12/2024 is VND 13,728,359,869.

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13. Intangible fixed assets

	Technology software VND	Others VND	Total VND
HISTORY COST			
As at 01/01/2024	1,188,005,900	466,400,000	1,654,405,900
As at 31/12/2024	1,188,005,900	466,400,000	1,654,405,900
ACCUMULATED DEPRECIATION			
As at 01/01/2024	1,149,708,332	466,400,000	1,616,108,332
- Depreciation	38,297,568		38,297,568
As at 31/12/2024	1,188,005,900	466,400,000	1,654,405,900
NET BOOK VALUE			
- As at 01/01/2024	38,297,568		38,297,568
- As at 31/12/2024			

Historical cost of intangible fixed assets which have been fully amortized but still in use as at 31/12/2024 is VND 1,654,405,900.

14. Construction in progress

	31/12/2024 VND	01/01/2024 VND
+ Project: "Automation using Yokogawa technology platform"		515,500,000
+ Project: "Upgrade AGAS 2 for social stores"		299,000,000
+ Project: "Invoicing according to log"		
+ Project: "Integrated pump column Gilbaco, Hoang Long, Sei"		287,500,000
+ Project: "Building a BI smart management reporting system"		333,500,000
+ Project: "Building Mobile App 2023"		323,610,000
+ Project: "Building 2nd generation gasoline station management software (EGAS-II) and 2nd generation enterprise resource management software (PIACOM_ERP II)"	1,819,818,181	
+ Project: "Building the Flexline export control product of DKI"	272,727,273	
Total	3,359,511,363	1,759,110,000

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15. Short-term repayments to supplies

	31/12/2024 VND		01/01/2024 VND	
	Book value	Repayable amount	Book value	Repayable amount
Short-term	16,625,897,438	16,625,897,438	14,799,080,121	14,799,080,121
- Details for each object accounting for 10% or more of the total payable	11,222,092,500	11,222,092,500	6,771,693,842	6,771,693,842
Thien Quang Digital technology joint stock company	1,260,400,000	1,260,400,000	1,795,400,000	1,795,400,000
Ecome Trading And Technology Technical Joint Stock Company	2,500,000,000	2,500,000,000	3,248,746,942	3,248,746,942
MBSOFT Vietnam Technology Trading and Services Company Limited	1,739,645,500	1,739,645,500	1,727,546,900	1,727,546,900
D2S Software Joint Stock Company	3,069,730,200	3,069,730,200	851,788,200	851,788,200
Tinh Van Technologies Joint Stock Company	2,652,316,800	2,652,316,800		
- Others	5,403,804,938	5,403,804,938	7,175,598,079	7,175,598,079

16. Taxes and receivables, payables to the State Budget

	01/01/2024 VND	Arise VND	31/12/2024 VND
	Must pay	Must pay	Paid
- VAT	689,682,802	1,870,169,376	1,886,281,547
- Value Added Tax on imported goods		183,057,124	183,057,124
- Import-export tax		17,838,297	17,838,297
- Corporate income tax	2,205,414,190	4,403,923,827	4,444,330,707
- Personal income tax	39,546,762	1,283,499,441	1,260,523,973
- License fees		1,000,000	1,000,000
- Fees, fees and charges must pay otherwise		112,580,203	112,580,203
Total	2,934,643,754	7,872,068,268	7,905,611,851

17. Other payables

	31/12/2024 VND	01/01/2024 VND
Short-term	573,018,113	439,593,108
- Trade Union fees;	88,587,803	175,258,708
- Social insurance;	76,080,000	-
- Dividends payable;	14,804,800	7,402,400
- Others.	393,545,510	256,932,000
Long-term	120,000,000	120,000,000
- Long-term deposits received	120,000,000	120,000,000

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18. Unrealized revenue

	31/12/2024	01/01/2024
	VND	VND
Short-term	661,533,867	155,696,272
- Revenue received in advance	661,533,867	155,696,272

19. Short-term provisions

	31/12/2024	01/01/2024
	VND	VND
Short-term	185,722,331	105,499,514
- Goods, products warranty provision		61,168,920
- Construction warranty provisions	185,722,331	44,330,594

20. Owners' capital

CHANGES OF OWNERS' EQUITY

	Share capital	Development and Investment Fund	Retained profits	Total
	VND	VND	VND	VND
As at 01/01/2023	39,000,000,000	12,949,714,164	16,034,878,529	67,984,592,693
- Profit in the previous year			13,164,373,957	13,164,373,957
- Increase others		3,232,100,000		3,232,100,000
- Decrease others			-15,159,600,000	-15,159,600,000
As at 31/12/2023	39,000,000,000	16,181,814,164	14,039,652,486	69,221,466,650
As at 01/01/2024	39,000,000,000	16,181,814,164	14,039,652,486	69,221,466,650
- Profit in the previous year			13,958,887,662	13,958,887,662
- Increase others		1,316,400,000		1,316,400,000
- Decrease others			-11,798,700,000	-11,798,700,000
As at 31/12/2024	39,000,000,000	17,498,214,164	16,199,840,148	72,698,054,312

DETAILS OF OWNERS' EQUITY

	31/12/2024	01/01/2024
	VND	VND
+ Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company	19,629,050,000	19,629,050,000
+ Others	19,370,950,000	19,370,950,000
Total	39,000,000,000	39,000,000,000

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**CAPITAL TRANSACTIONS WITH SHAREHOLDERS AND APPROPRIATION OF PROFITS AND
DIVIDENDS**

a. Shareholders' capital

	2024 VND	2023 VND
- Shareholders' capital		
+ Opening balance	39,000,000,000	39,000,000,000
+ Increased during the period		
+ Decrease during the period		
+ Closing balance	39,000,000,000	39,000,000,000
- Dividends distributed	7,800,000,000	7,800,000,000

b. Shares

	31/12/2024	01/01/2024
- Quantity of registered shares		
+ Common shares	3,900,000	3,900,000
* Par value of outstanding shares (VND/ share)	10,000	10,000

c. Enterprise funds

	31/12/2024 VND	01/01/2024 VND
- Development investment fund	17,498,214,164	16,181,814,164

d. Profits after corporate income tax

	2024 VND	2023 VND
As at 01/01	14,039,652,486	16,034,878,529
Increase	13,958,887,662	13,164,373,957
Profit during the period	13,958,887,662	13,164,373,957
Decrease	11,798,700,000	15,159,600,000
Decrease others	11,798,700,000	15,159,600,000
As at 31/12	16,199,840,148	14,039,652,486

21. Off-balance sheet items

	31/12/2024	01/01/2024
USD	84.389,58	9.328,29

22. Revenue from sales of goods and provision of services

	2024 VND	2023 VND
Revenue from sales of goods and provision of services	158,894,205,729	118,714,157,275
- Revenue from equipment business	67,186,730,395	38,786,095,503
- Revenue from provision of services and software	91,707,475,334	79,928,061,772

23. Cost of goods sold

	2024 VND	2023 VND
- Cost of goods sold for the equipment	57,584,185,011	33,212,099,139
- Cost of services rendered	42,959,738,269	31,234,119,236
Total	100,543,923,280	64,446,218,375

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24. Financial income

	2024	2023
	VND	VND
- Interest income from deposits	943,955,448	1,002,818,261
- Exchange rate difference interest arising during the period	113,156,442	26,723,307
- Others		12,272,669
Total	1,057,111,890	1,041,814,237

25. Financial expenses

	2024	2023
	VND	VND
- Exchange rate difference losses arise during the period	53,591,266	11,269,898
Total	53,591,266	11,269,898

26. Selling expenses

	2024	2023
	VND	VND
Selling expenses	40,612,007,349	38,466,352,017
+ Employee expenses	18,466,513,849	18,096,468,707
+ Materials, Office supplies expenses	2,713,822,934	1,951,484,936
+ Amortization and Depreciation expenses	1,652,545,851	1,433,762,566
+ Outsourcing expenses	1,033,377,625	900,695,163
+ Other cash expense	16,745,747,090	16,083,940,645

27. Other income

	2024	2023
	VND	VND
- Disposals of fixed assets	181,818	200,000
- Receiving settlement for termination of labor contract	3,367,180	
- Other	75,592,042	40,090,093
Total	79,141,040	40,290,093

28. Other expenses

	2024	2023
	VND	VND
- Penalties	110,352,811	527,895
- Others	347,772,464	
Total	458,125,275	527,895

29. Current corporate income tax

	2024	2023
	VND	VND
+ Total net profit before tax (1)	18,362,811,489	16,629,083,420
+ Adjustments		
++ Increase (2)	974,082,058	694,463,895
++ Decrease (3)		
+ Total (4)=(1)+(2)-(3)	19,336,893,547	17,323,547,315
++ Profits are subject to a tax rate of 20%	19,336,893,547	17,323,547,315
+ Corporate income tax must be paid (5)=(4)*20%	3,867,378,709	3,464,709,463
+ Adjustment of Corporate Income Tax in previous years	536,545,118	
Total	4,403,923,827	3,464,709,463

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30. Production and business expenses by factors

	2024	2023
	VND	VND
- Raw material expenses	52,251,657,314	30,050,691,312
- Employee expenses	40,814,558,188	31,146,444,684
- Amortization and Depreciation expenses	1,569,806,617	1,446,175,832
- Outsourcing expenses	36,158,101,704	29,239,770,202
- Other cash expenses	10,982,609,357	10,577,565,895
Total	141,776,733,180	102,460,647,925

31. Basic earnings per share

	2024	2023
	VND	VND
+ Net accounting profit after corporate income tax of the enterprise	13,958,887,662	13,164,373,957
+ Increase		
+ Decrease		
+ Profit or loss allocated to common shareholders	13,958,887,662	13,164,373,957
+ Average outstanding common shares during the year (shares)	3,900,000	3,900,000
+ Basic earnings per share (VND/ share)	3,579	3,375

32. Events after the accounting period end date

In all material respects, there have been no unusual events occurring after the date of these financial statements that have affected the financial position, results of operations and cash flows for the accounting period from the date of this financial statement. January 1st, 2024 to December 31st, 2024.

33. Information of related parties

Other related parties to the Company include: affiliated companies, jointly controlled businesses, individuals with direct or indirect voting rights in the Company and close family members of the Company. them, businesses managed by key management employees and individuals with direct or indirect voting rights of the Company and close members of their families.

List of related parties of the Company is as follows:

Related Parties	Relations
Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company (PGCC)	Parent Company
Petroleum Logistic Service and Investment JSC (PLAND)	In the same Parent Company
Petrolimex Technology – Construction Consultants JSC	Subsidiary of PLAND
Petrolimex Equipment Joint Stock Company (PECO)	In the same Parent Company
Petrolimex Engineering Joint Stock Company (PEC)	In the same Parent Company
Petrolimex International Trading Joint Stock Company (PITCO)	In the same Parent Company
Petrolimex Paints Company Limited	Subsidiary of PITCO

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Related Parties	Relations
PTN Chemicals Company Limited	In the same Parent Company
Vietnam National Petroleum Group	Supreme Parent Company
Direct subsidiaries and indirect subsidiaries of Vietnam National Petroleum Group	Subsidiaries with Vietnam National Petroleum Group
Members of the Boards of Management, Directors and Supervisors and individuals related to key management members	Key leadership members
- Income of the Board of Directors, Board of Supervisors and Board of Directors, Chief Accountant:	

	2024 VND	2023 VND
a. Board of Directors Income	1,113,280,000	928,011,102
Mr. Phan Thanh Son - Chairman of the board of directors (Dismissed on 01/06/2023)	-	336,579,048
Mr. Tran Ngoc Tuan – Chairman of the board of directors (Appointed on 20/07/2023)	749,600,000	222,792,054
Mr. Nguyen Anh Toan - Board member	158,400,000	122,880,000
Mr. Hoang Hai Duong - Board member	158,400,000	122,880,000
Mr. Nguyen Dinh Thanh - Board member	46,880,000	122,880,000
b. Income of members of the Supervisory Board	243,000,000	201,600,000
Ms. Dang Thi Hong Ha – Head of the Supervisory Board	171,000,000	144,000,000
Ms. Tran Thi Huong – Member of the Supervisory Board	72,000,000	57,600,000
c. Income of Board of Directors, Chief Accountant	1,593,685,217	2,055,636,946
Mr. Tran Ngoc Tuan - Member of the Board of Directors and Director (Dismissed on 20/07/2023)	-	493,207,946
Mr. Nguyen Van Quy - Member of the Board of Directors and Director (Appointed on 20/07/2023)	657,600,000	605,429,000
Mr Nguyen Van Quy - Vice president (Dismissed on 20/07/2023)		
Mr. Tran Quang Hung - Vice president (Dismissed on 01/10/2023)	-	410,000,000
Mr. Tran Dang Dung – Vice president (Appointed on 01/10/2023)	552,000,000	144,000,000
Ms. Cao Thi Hong Van - Chief accountant	384,085,217	403,000,000
Total	2,706,965,217	3,185,248,048

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Transactions with related parties:

	2024 VND	2023 VND
Sell equipment and provide services	115,629,908,276	70,851,218,558
Vietnam National Petroleum Group	43,550,408,870	35,040,176,632
Construction companies are 100% capital members of the Vietnam Petroleum Group	59,207,087,001	23,646,837,366
Petrolimex Transportation Services Corporation	488,480,000	591,005,000
Petrolimex Thua Thien Hue Transportation and Service Joint Stock Company	1,222,942,500	86,980,000
Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company	1,155,926,000	-
Petrolimex Da Nang Transportation and Trading Joint Stock Company	1,196,712,000	1,075,282,000
Petrolimex Ha Noi Transportation And Trading Joint-Stock Company	167,234,000	956,466,000
Petrolimex Nghe Tinh Transport And Service Jsc	1,689,583,205	81,924,560
Petrolimex HaTay Transportation and Service Joint-Stock Company	710,545,000	1,089,445,000
Petrolimex Saigon Transportation and Service JSC	381,847,600	604,770,000
Hai Phong Petrolimex Transportation & Services JSC	183,870,000	-
Petrolimex Petrochemical Corporation - JSC	1,446,564,000	4,150,064,000
Petrolimex Chemicals Company Limited	892,200,000	668,650,000
Petrolimex Asphalt Company Limited	979,380,000	1,337,680,000
Petrolimex Gas Corporation - JSC	18,875,000	206,000,000
Petrolimex Aviation Fuel Joint Stock Company	1,503,475,000	-
Petrolimex Tanker Corporation	486,366,000	-
Vietnam Petroleum Transport Joint Stock Company	151,722,100	-
Petrolimex Equipment Joint Stock Company	195,200,000	8,200,000
Buy goods and use services	631,900,999	104,681,675
Vietnam National Petroleum Group	300,600,000	15,000,000
Construction companies are 100% capital members of the Vietnam Petroleum Group	23,963,952	5,479,814
Petroleum Logistic Service and Investment JSC	83,236,502	84,201,861
Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company	224,100,545	-
Dividends	3,925,810,000	3,925,810,000
Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company	3,925,810,000	3,925,810,000

**PETROLIMEX INFORMATION TECHNOLOGY AND
TELECOMMUNICATION JOINT STOCK COMPANY**

No. 1, Kham Thien Street, Kham Thien Ward, Dong Da District,
Hanoi City, Vietnam

FINANCIAL STATEMENTS

For the period ended 31/12/2024

NOTES TO THE FINANCIAL STATEMENT

For the period ended 31st December 2024

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At the end of the accounting period, outstanding balances with other related parties were as follows:

	31/12/2024	01/01/2024
	VND	VND
Receivables	28,576,801,638	24,287,841,969
Vietnam National Petroleum Group	17,988,544,756	9,218,658,328
Construction companies are 100% capital members of the Vietnam Petroleum Group	5,588,975,882	10,318,092,241
Petrolimex Ha Noi Transportation And Trading Joint-Stock Company	-	959,834,000
Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company	124,399,000	-
Petrolimex Transportation Services Corporation	247,140,000	265,875,000
Petrolimex Chemicals Company Limited	1,560,850,000	668,650,000
Petrolimex Petrochemical Corporation - JSC	756,652,000	111,372,800
Petrolimex Aviation Fuel Joint Stock Company	-	990,800,000
Petrolimex Thua Thien Hue Transportation and Service Joint Stock Company	826,635,000	6,160,000
Petrolimex HaTay Transportation and Service Joint-Stock Company	-	478,501,400
Petrolimex Saigon Transportation and Service JSC	907,155,000	686,590,200
Petrolimex Asphalt Company Limited	576,450,000	583,308,000
Trade payables	219,096,000	7,550,911
Vietnam National Petroleum Group	219,096,000	-
Construction companies are 100% capital members of the Vietnam Petroleum Group	-	5,997,128
Petroleum Logistic Service and Investment JSC	-	1,553,783
Buyer pays short term in advance	1,033,363,088	864,805,025
Construction companies are 100% capital members of the Vietnam Petroleum Group	118,156,575	-
Hai Phong Petrolimex Transportation & Services JSC	-	85,590,000
Vietnam Petroleum Transport Joint Stock Company	-	63,940,905
Petrolimex Construction and Trading Corporation - Single Share-Holder Limited Company	-	715,274,120
Pay in advance to the seller	25,000,000	-
Construction companies are 100% capital members of the Vietnam Petroleum Group	25,000,000	-

34. Comparative figures

Comparative figures on the balance sheet and related notes are taken from the financial statements for the year ended 31st December 2023 which have been audited by CPA VIETNAM Auditing Co., Ltd - A Member Firm of INPACT.

Preparer



Le Phuong Thao

Chief Accountant



Cao Thi Hong Van

Hanoi, January 20th 2025

Director



Nguyen Van Quy