

**CAN THO IMPORT EXPORT SEAFOOD JOINT STOCK COMPANY
(CASEAMEX)**

FINANCIAL STATEMENTS

For the 4th Quarter, 2024

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BALANCE SHEET

For the 4th Quarter, 2024

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
A. CURRENT ASSETS		100		721.482.067.389	908.663.292.452
I. Cash and cash equivalents	110	III.1		23.571.027.560	22.303.845.905
1. Cash	111			23.571.027.560	22.303.845.905
2. Cash equivalents	112			-	-
II. Short-term financial investments	120			98.500.000.000	98.500.000.000
1. Trading securities	121			-	-
2. Provisions for devaluation of trading securities	122			-	-
3. Held-to-maturity investments	123			98.500.000.000	98.500.000.000
III. Short-term receivables	130			358.800.652.152	277.497.817.942
1. Short-term trade receivables	131	III.2		316.667.612.730	271.013.320.721
2. Short-term prepayments to suppliers	132	III.3a		39.241.837.042	3.145.788.772
3. Short-term inter-company receivables	133			-	-
4. Receivables according to the progress of construction contract	134				
5. Receivables for short-term loans	135			-	-
6. Other short-term receivables	136	III.4a		2.891.202.380	3.338.708.449
7. Allowance for short-term doubtful debts	137			-	-
8. Deficit assets for treatment	139			-	-
IV. Inventories	140	III.5		217.973.697.623	486.108.762.753
1. Inventories	141			217.973.697.623	486.108.762.753
2. Allowance for inventories	149			-	
V. Other current assets	150			22.636.690.054	24.252.865.852
1. Short-term prepaid expenses	151			5.464.244.378	8.956.250.869
2. Deductible VAT	152			17.172.445.676	15.296.614.983
3. Taxes and other receivables from the State	153			-	-
4. Trading Government bonds	154			-	-
5. Other current assets	155			-	-

BALANCE SHEET

For the 4th Quarter, 2024

Unit: Vietnam Dong

ASSETS		Code	Note	Ending balance	Beginning balance
B. NON-CURRENT ASSETS		200		85.070.473.885	75.642.278.949
I. Long-term receivables		210		-	-
1. Long-term trade receivables		211	III.3b	-	-
2. Long-term prepayments to suppliers		212		-	-
3. Working capital in affiliates		213		-	-
4. Long-term inter-company receivables		214		-	-
5. Receivables for long-term loans		215		-	-
6. Other long-term receivables		216		-	-
7. Allowance for long-term doubtful debts		219		-	-
II. Fixed assets		220		62.121.618.612	70.476.460.775
1. Tangible fixed assets		221		45.840.941.092	53.263.733.403
- Historical cost		222		245.086.186.278	255.855.262.987
- Accumulated depreciation		223		(199.245.245.186)	(202.591.529.584)
2. Financial leased assets		224			
- Historical cost		225			
- Accumulated depreciation		226			
3. Intangible fixed assets		227		16.280.677.520	17.212.727.372
- Initial cost		228		24.989.372.255	24.989.372.255
- Accumulated amortization		229		(8.708.694.735)	(7.776.644.883)
III. Investment property		230		-	-
- Historical costs		231		-	-
- Accumulated depreciation		232		-	-
IV. Long-term assets in process		240		-	631.000.000
1. Long-term work in process		241	III.8	-	-
2. Construction-in-progress		242		-	631.000.000
V. Long-term financial investments		250		20.000.000.000	-
1. Investments in subsidiaries		251		-	-
2. Investments in joint ventures and associates		252		-	-
3. Investments in other entities		253		-	-
4. Provisions for devaluation of long-term financial		254		-	-
5. Held-to-maturity investments		255		20.000.000.000	-
VI. Other non-current assets		260		2.948.855.273	4.534.818.174
1. Long-term prepaid expenses		261	III.7	2.948.855.273	4.534.818.174
2. Deferred income tax assets		262		-	-
3. Long-term components and spare parts		263		-	-
4. Other non-current assets		268		-	-
TOTAL ASSETS		270		806.552.541.274	984.305.571.401

BALANCE SHEET

For the 4th Quarter, 2024

Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		550.301.337.439	743.050.637.225
I. Current liabilities	310		550.301.337.439	743.050.637.225
1. Short-term trade payables	311	III.9	46.392.679.615	181.361.406.157
2. Short-term advances from customers	312	III.10a	53.088.237.489	53.309.646.383
3. Taxes and other obligations to the State Budget	313	III.11	2.385.804.209	792.316.130
4. Payables to employees	314		16.292.512.804	19.567.028.499
5. Short-term accrued expenses	315		4.334.137.364	12.512.789.611
6. Short-term inter-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	III.12	29.285.194.056	54.705.534.374
10. Short-term borrowings and financial leases	320	III.13a	397.408.500.000	414.342.000.000
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322		1.114.271.902	6.459.916.071
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	III.13b	-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

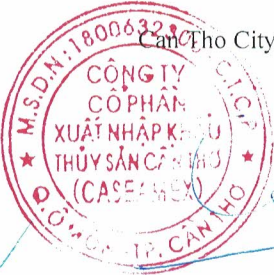
BALANCE SHEET

For the 4th Quarter, 2024

Unit: Vietnam Dong

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
D. OWNER'S EQUITY	400		256.251.203.835	241.254.934.176
I. Owner's equity	410	III.14	256.251.203.835	241.254.934.176
1. Capital	411		150.923.260.000	150.923.260.000
- Ordinary shares carrying voting rights	411a		150.923.260.000	150.923.260.000
- Preferred shares	411b		-	-
2. Share premiums	412		65.348.226.982	56.789.552.000
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415			(9.508.163.000)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		2.508.094.861	2.508.094.861
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		11.859.337.816	11.459.191.484
11. Retained earnings	421		25.612.284.176	29.082.998.831
- Retained earnings accumulated to the end of the previous period	421a		17.009.138.031	29.082.998.831
- Retained earnings of the current period	421b		8.603.146.145	-
12. Construction investment fund	422			-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		806.552.541.274	984.305.571.401

Cần Thơ City, 20 January 2025



Nguyen Thi Tuyet Hong
Preparer

Nguyen Khac Chung
Chief Accountant

Nguyen Chi Thao
Vice General Director

INCOME STATEMENT

For the 4th Quarter, 2024

Unit: Vietnam Dong

ITEMS	Code	Note	Fourth Quarter		Accumulated to the end of Fourth Quarter	
			4th Quarter, 2024	4th Quarter, 2023	Year 2024	Year 2023
1. Sales	01	IV.1	335.401.258.158	390.663.695.987	1.309.049.864.758	1.249.727.135.015
2. Sales deductions	02	IV.2	6.708.872.956	965.833.740	10.569.872.556	12.643.254.840
3. Net sales	10	IV.3	328.692.385.202	389.697.862.247	1.298.479.992.202	1.237.083.880.175
4. Cost of sales	11	IV.4	284.550.625.079	365.546.906.845	1.146.808.278.315	1.141.125.265.436
5. Gross profit (20 = 10 - 11)	20		44.141.760.123	24.150.955.402	151.671.713.887	95.958.614.739
6. Financial income	21	IV.5	382.201.937	4.960.291.578	14.995.814.942	16.245.103.779
7. Financial expenses	22	IV.6	5.239.325.622	7.709.375.073	22.349.583.126	32.121.144.118
In which: Loan interest expenses	23		5.238.878.225	6.967.908.960	22.114.229.638	29.554.176.880
8. Selling expenses	25	IV.7a	32.726.110.088	21.731.195.404	128.897.603.671	69.760.460.206
9. General and administration expenses	26	IV.7b	1.322.922.623	1.439.324.871	5.091.523.003	6.117.816.243
10. Net operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		5.235.603.727	(1.768.648.368)	10.328.819.029	4.204.297.951
11. Other income	31		1.768.107.200	374.740.493	1.796.107.200	490.077.058
12. Other expenses	32			68.708.865	59.120.950	76.881.285
13. Other profit/(loss) (40 = 31 - 32)	40		1.768.107.200	306.031.628	1.736.986.250	413.195.773
14. Total accounting profit before tax (50 = 30 + 40)	50		7.003.710.927	(1.462.616.740)	12.065.805.279	4.617.493.724
15. Current income tax	51	IV.8	1.288.109.944	(615.795.562)	2.062.146.971	904.543.242
16. Deferred income tax	52					-
17. Profit after tax (60 = 50 - 51 - 52)	60		5.715.600.983	(846.821.178)	10.003.658.308	3.712.950.482
18. Basic earnings per share	70		341	-	597	243

Nguyen Thi Tuyet Hong
Preparer

Nguyen Khac Chung
Chief Accountant



Can Tho City, 20 January 2025

Nguyen Chi Thao
Vice General Director

CASH FLOW STATEMENT

(Direct method)

For the 4th Quarter, 2024

Unit: Vietnam dong

			Accumulated to the end of 4th Quarter	
ITEMS	Code	Note	Year 2024	Year 2023
I. CASH FLWOS FROM OPERATING ACTIVITIES				
1. Cash inflows from sales of goods, service provisions and other income	01		1.260.922.905.600	1.148.615.512.638
2. Cash outflows for suppliers	02		(1.026.494.769.804)	(988.291.423.787)
3. Cash outflows for employees	03		(115.205.877.232)	(108.677.825.483)
4. Interests paid	04		(21.660.801.433)	(29.368.513.213)
5. Corporate income tax paid	05		(323.222.754)	(12.973.850.959)
6. Other cash inflows	06		90.963.735.501	72.242.656.555
7. Other cash outflows	07		(158.810.906.745)	(85.277.452.913)
Net cash flows from operating activities	20		29.391.063.133	(3.730.897.162)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases and construction of fixed assets and other non-current assets	21			(3.300.427.020)
2. Proceeds from disposals of fixed assets and other non-current assets	22		8.902.012.000	109.090.909
Cash outflow for lending, buying debt instruments of other entities	23		(20.000.000.000)	(10.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24			
5. Investments in other entities	25			
6. Withdrawals of investments in other entities	26			
7. Interest earned, dividends and profits received	27		7.275.537	4.336.500.000
Net cash flows from investing activities	30		(11.090.712.463)	(8.854.836.111)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital contributions				
1. from owners	31		8.608.674.982	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32			
3. Proceeds from borrowings	33		969.690.121.600	969.801.972.796
4. Repayment for loan principal	34		(996.687.365.000)	(936.726.043.596)
5. Payments for financial lease principal	35			
6. Dividends and profit paid to the owners	36			(13.346.406.655)
Net cash flows from financing activities	40		(18.388.568.418)	19.729.522.545

CASH FLOW STATEMENT

(Direct method)

For the 4th Quarter, 2024

Unit: Vietnam dong

ITEMS	Code	Note	Accumulated to the end of 4th Quarter	
			Year 2024	Year 2023
Net cash flows during the period (50 = 20+30+40)	50		(88.217.748)	7.143.789.272
Beginning cash and cash equivalents	60		22.303.845.905	16.377.180.552
Effects of fluctuations in foreign exchange rates	61		1.355.399.403	(1.217.123.919)
Ending cash and cash equivalents (70 = 50+60+61)	70		23.571.027.560	22.303.845.905

Cần Thơ City, 20 January 2025

Nguyen Thi Tuyet Hong
Preparer

Nguyen Khac Chung
Chief Accountant



Nguyen Chi Thao
Vice General Director

NOTES TO THE FINANCIAL STATEMENTS*For the fiscal year ended 31 December 2024**Unit: Vietnam dong*

I. GENERAL INFORMATION**1. Ownership form**

Can Tho Import Export Seafood Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company, which was established and has been operating under the Business Registration Certificate No. 1800632306, registered for the first time on 23 June 2006 and amended for the 10th time on 22 October 2020 regarding the change of charter capital, granted by Can Tho City Department of Planning and Investment.

2. Operating field:

Producing, trading, etc.

3. Principal business activities

Processing and preserving seafood and aquatic products. Processing and preserving meat and meat products.

Producing prepared dishes and food. Processing and preserving vegetables and fruits. Inland aquaculture. Marine aquaculture. Producing aquatic breeds. Raising poultry, pigs, buffalos and cows. Producing cattle, poultry and aquatic feed. Producing oil and fat.

Trading feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat and other agricultural and forestal materials and live animals.

Trading fresh, frozen and processed aquatic products and other foods.

Trading scraps and waste products of the aquatic industry.

Providing technical consultancy on aquaculture. Performing commercial brokerage activities.

Transporting goods by inland waterway. Transporting goods by trucks, specialized vehicles and container trucks. Leasing motor vehicles.

Leasing cold storage, preserving agricultural, aquatic and food products.

Producing fish meal, fish oil, fish fat from waste and waste products of the aquatic industry.

Trading in real estate, leasing houses, offices, premises, yards, factories, warehouses.

Providing short-term accommodation services. Operating restaurants and providing mobile catering services.

Importing and exporting agricultural, forestal and aquatic products, food, foodstuff, feed and materials for producing cattle, poultry, aquatic feed, fish meal, fish oil, fish fat.

Trading in materials, equipment and tools for the aquaculture industry.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months for the normal fiscal year from 01 January to 31 December.

5. Effects of the Company's operation during the year on the Financial Statements: None.**6. Headcount as of 31 December 2024: 749 (as of 31 December 2023: 757).**

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

Vietnamese Dong (VND) is used as the accounting currency unit.

III. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents	Ending balance	Beginning balance
Cash	23.571.027.560	22.303.845.905
Cash on hand	187.769.539	2.042.320.069
Demand deposits in banks	23.383.258.021	20.261.525.836
Total	23.571.027.560	22.303.845.905

2 Trade receivables	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ NP - USA INC	266.821.348.774		207.558.927.032	
+ Other subjects	49.846.263.956		63.454.393.689	
Total	316.667.612.730	-	271.013.320.721	-

3 Prepayments to suppliers	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
a. Ngắn hạn	39.241.837.042	-	3.145.788.772	-
+ Other subjects	39.241.837.042	-	3.145.788.772	-
Total	39.241.837.042	-	3.145.788.772	-

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

4 Other receivables	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
+ Vo Hong Phung	135.865.376	-	323.201.984	-
+ Temporarily accrued deposit interest	1.765.925.618	-	2.425.983.561	-
+ Other subjects	173.300.000	-	-	-
+ Advance	816.111.386	-	589.522.904	-
Total	2.891.202.380	-	3.338.708.449	-

5 Inventories	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Materials, supplies	4.543.628.776	-	8.717.514.262	-
Work-in-progress	49.591.918.110	-	323.013.159.370	-
Finished goods	163.838.150.737	-	154.378.089.121	-
Total	217.973.697.623	-	486.108.762.753	-

6 Intangible fixed assets				
a		Land use right	Accounting software	Total
Initial costs				
Beginning balance		24.921.802.260	67.569.995	24.989.372.255
Other decreases				-
Ending balance		24.921.802.260	67.569.995	24.989.372.255
Accumulated amortization				
Beginning balance		7.709.074.888	67.569.995	7.776.644.883
Amortization during the year		932.049.852		932.049.852
Other decreases				-
Ending balance		8.641.124.740	67.569.995	8.708.694.735
Net book values				
Beginning balance		17.212.727.372	-	17.212.727.372
Ending balance		16.280.677.520	-	16.280.677.520

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

7 Prepaid expenses	Ending balance	Beginning balance
Short-term prepaid expenses	5.464.244.378	8.956.250.869
Tools, etc.	5.464.244.378	8.956.250.869
Long-term prepaid expenses	2.948.855.273	4.534.818.174
Other long-term prepaid expenses	2.948.855.273	4.534.818.174
Total	8.413.099.651	13.491.069.043

8 Non-current assets in process	Ending balance	Beginning balance
Long-term	-	631.000.000
+ Other works	-	631.000.000
Total	-	631.000.000

9 Trade payables	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
+ De Heus Limited Liability Company - Can Tho 1 Branch	-	-	30.755.794.120	30.755.794.120
+ Vietnamese - French Cattle Feed Joint Stock Company - Proconco Can Tho Branch		-	66.888.324.607	66.888.324.607
+ Mr. Truong Huynh Duy	-	-	6.324.497.500	6.324.497.500
+ Other suppliers	46.392.679.615	46.392.679.615	77.392.789.930	77.392.789.930
Total	46.392.679.615	46.392.679.615	181.361.406.157	181.361.406.157

10 Advances from customers	Ending balance	Beginning balance
+ Other subjects	53.088.237.489	53.309.646.383
Total	53.088.237.489	53.309.646.383

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

11 Taxes and other obligations to the State Budget	Beginning balance	Amount payable during the year	Amount paid during the year	Ending balance
Value added tax	-	774.170.690	774.170.690	-
Corporate income tax	83.282.214	2.062.146.971	323.222.754	1.822.206.431
Personal income tax	702.026.016	4.078.777.055	4.218.962.893	561.840.178
Natural resource tax	7.007.900	47.022.300	52.272.600	1.757.600
Other taxes		5.000.000	5.000.000	-
Total	792.316.130	6.967.117.016	5.373.628.937	2.385.804.209

12 Other payables	Ending balance	Beginning balance
a. Short-term	29.285.194.056	54.705.534.374
+ Social insurance premiums, health insurance premiums, unemployment in	953.276.639	1.263.132.413
+ Trade Union's expenditure	385.880.668	951.642.753
+ Other payables	8.846.036.749	33.390.759.208
In which:		
++ Nguyen Thi Thanh Van	-	23.532.000.000
++ Other subjects	8.846.036.749	9.858.759.208
b. Receipt of long-term deposits and mortgages	19.100.000.000	19.100.000.000
Total	29.285.194.056	54.705.534.374

13 Borrowings and financial lease	Ending balance		Beginning balance	
	Value	Solvable amount	Value	Solvable amount
(1) VIB	86.200.000.000	86.200.000.000	54.380.000.000	54.380.000.000
BIDV - Dong Bang Song				
(2) Cuu Long Branch	311.208.500.000	311.208.500.000	359.962.000.000	359.962.000.000
Total	397.408.500.000	397.408.500.000	414.342.000.000	414.342.000.000

14 Owner's equity

a. Statement of fluctuations in the owner's equity: See page 17.

b. Details of capital contribution of the owners	Capital contribution rate	Ending balance	Beginning balance
+ Mr. Vo Dong Duc	36,73%	55.436.500.000	55.297.330.000
+ Other shareholders	63,27%	95.486.760.000	95.625.930.000
Total	100,00%	150.923.260.000	150.923.260.000

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

c. Capital transactions with owners and distribution of dividends and profit	Ending balance	Beginning balance
Capital	150.923.260.000	150.923.260.000
Beginning balance	150.923.260.000	150.923.260.000
Increase during the year		
Decrease during the year	-	-
Ending balance	150.923.260.000	150.923.260.000
Dividends and profit shared		
d. Shares	Ending balance	Beginning balance
Number of shares registered to be issued	15.092.326	15.092.326
Number of shares sold to the public	15.092.326	15.092.326
Common shares	15.092.326	15.092.326
Number of shares repurchased	-	1.358.309
Common shares	-	1.358.309
Number of outstanding shares	15.092.326	13.734.017
Common shares	15.092.326	13.734.017
Face value per outstanding share: VND/share	10.000	10.000
d. Funds	Ending balance	Beginning balance
Investment and development fund	2.508.094.861	2.508.094.861
Other funds	11.859.337.816	11.459.191.484
Total	14.367.432.677	13.967.286.345

* Purpose of appropriating and using funds

The investment and development fund is appropriated from the profit after tax and used for expanding the operation scale or intensive investment of the Company.

IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

	Năm 2024	Năm 2023
1. Sales		
Sales	1.308.506.707.126	1.249.209.990.492
Sales of services provided	543.157.632	517.144.523
Total	1.309.049.864.758	1.249.727.135.015
2. Sales deductions	Năm 2024	Năm 2023
Sales returns	8.929.204.840	11.677.421.100
Sales allowances	1.640.667.716	965.833.740
Total	10.569.872.556	12.643.254.840

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

	Năm 2024	Năm 2023
3. Costs of sales		
Costs of sales	1.146.808.278.315	1.141.125.265.436
Total	1.146.808.278.315	1.141.125.265.436
4. Financial income	Năm 2024	Năm 2023
Term deposit interest	4.822.045.483	6.762.483.561
Demand deposit interest	7.275.537	7.956.683
Realized exchange gain	10.166.493.922	9.137.440.002
Exchange gain due to the revaluation of monetary items in foreign currencies	-	337.223.533
Total	14.995.814.942	16.245.103.779
5. Financial expenses	Năm 2024	Năm 2023
Loan interests	22.114.169.638	29.554.176.880
Realized exchange loss	235.413.488	2.566.967.238
Total	22.349.583.126	32.121.144.118
6. Selling expenses and General and administration expenses	Year 2024	Year 2023
a. Selling expenses		
Expenses for employees	17.590.228.812	11.854.124.055
External services rendered	32.673.261.487	24.418.644.223
Commission expenses	2.556.889.933	5.579.082.836
CNF freight	73.167.370.813	25.899.842.061
Other cash expenses	2.909.852.626	2.008.767.031
Total	128.897.603.671	69.760.460.206
b. General and administration expenses		
Expenses for employees	612.000.000	612.000.000
Office stationery	208.581.543	97.166.426
Taxes, fees and legal fees	121.633.357	82.030.747
External services rendered	3.085.676.535	4.119.239.538
Other expenses	1.063.631.568	1.207.379.532
Total	5.091.523.003	6.117.816.243
7. Other income	Năm 2024	Năm 2023
Other income	1.796.107.200	490.077.058
Total	1.796.107.200	490.077.058

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2024

Unit: Vietnam dong

	Year 2024	Year 2023
8. Other expenses		
Other expenses	59.120.950	76.881.285
Total	59.120.950	76.881.285
9. Current corporate income tax	Year 2024	Year 2023
1. Corporate income tax charged on the current year's taxable income	2.062.146.971	904.543.242
2. Total current corporate income tax	2.062.146.971	904.543.242

10 Going-concern assumption: The Company continues operating as a going concern.

Nguyen Thi Tuyet Hong
Preparer

Nguyen Khac Chung
Chief Accountant



Can Tho City, 20 January 2025

Nguyen Chi Thao
Vice General Director

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

Unit: Vietnam dong

6b Tangible fixed assets	Items	Buildings and structures	Machinery and equipment	Vehicles	Other tangible fixed assets	Total
Historical costs						
Beginning balance		108.627.266.963	131.204.933.710	12.294.524.189	3.728.538.125	255.855.262.987
<i>Acquisition during the year</i>		141.702.728	2.421.490.163	-	-	2.563.192.891
<i>Liquidation, disposal</i>			(13.332.269.600)	-	-	(13.332.269.600)
Ending balance		108.768.969.691	120.294.154.273	12.294.524.189	3.728.538.125	245.086.186.278
Accumulated depreciation						
Beginning balance		86.614.017.650	105.520.176.242	6.862.608.731	3.594.726.961	202.591.529.584
<i>Depreciation during the year</i>		4.618.786.443	4.619.093.965	715.693.630	32.411.164	9.985.985.202
<i>Liquidation, disposal</i>			(13.332.269.600)	-	-	(13.332.269.600)
Ending balance		91.232.804.093	96.807.000.607	7.578.302.361	3.627.138.125	199.245.245.186
Net book values						
Beginning balance		22.013.249.313	25.684.757.468	5.431.915.458	133.811.164	53.263.733.403
Ending balance		17.536.165.598	23.487.153.666	4.716.221.828	101.400.000	45.840.941.092

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

Unit: Vietnam dong

14 Owner's equity

a. Statement of fluctuations in owner's equity

Items	Capital	Share premiums	Treasury stocks	Investment and development fund	Other funds	Retained earnings	Total
Beginning balance of the previous period	150.923.260.000	56.789.552.000	(9.508.163.000)	2.508.094.861	11.310.673.465	39.623.878.416	251.647.295.742
Capital increased during the period					-	-	-
Profit during the period	-	-	-	-	-	3.712.950.482	3.712.950.482
Appropriation for funds	-	-	-	-	148.518.019	(519.813.067)	(371.295.048)
Dividend distribution	-	-	-	-	-	(13.734.017.000)	(13.734.017.000)
Ending balance of the previous period	150.923.260.000	56.789.552.000	(9.508.163.000)	2.508.094.861	11.459.191.484	29.082.998.831	241.254.934.176
Beginning balance of the current period	150.923.260.000	56.789.552.000	(9.508.163.000)	2.508.094.861	11.459.191.484	29.082.998.831	241.254.934.176
Capital increased during the period		8.558.674.982	9.508.163.000		-	-	18.066.837.982
Profit during the period	-	-	-	-	-	10.003.658.308	10.003.658.308
Appropriation for funds	-	-	-	-	400.146.332	(1.400.512.163)	(1.000.365.831)
Dividend distribution	-	-	-	-	-	(12.073.860.800)	(12.073.860.800)
Ending balance of the current period	150.923.260.000	65.348.226.982	-	2.508.094.861	11.859.337.816	25.612.284.176	256.251.203.835

