

Central Pharmaceutical Joint Stock Company N.3

Tax code: 0200572501

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No.: 159/KTTK/20 January 2025

Consolidated Financial Statements

Fourth Quarter 2024

- Statement of financial position-Form No. B01-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Statement of income- Form No. B02-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Notes to financial statements- Form No. B09-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Statement of cash flows-Form No. B03-DN (Circular 200/2014/TT-BTC dated 22 December 2014

To:



STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

CURRENCY: VND

ASSETS	Code	Quarter-end balance	Opening balance
1	2	3	4
A CURRENT ASSETS (100=110+120+130+140+150)	100	433,326,056,406	383,751,633,053
I. Cash and cash equivalents	110	13,706,392,977	5,374,911,891
1. Cash	111	13,706,392,977	5,374,911,891
2. Cash equivalents	112	0	0
II. Short-term investment	120	327,986,523,288	301,000,000,000
1. Trading securities	121	0	0
2. Provision of financial investment losses(*)	122	0	0
3. Short-term held to maturity	123	327,986,523,288	301,000,000,000
III. Short-term receivables	130	47,209,658,306	24,463,423,795
1. Short-term trade receivables	131	34,817,116,489	17,061,372,281
2. Short-term advances to suppliers	132	8,037,133,651	1,648,805,392
3. Short-term inter-company receivables	133	0	0
4. Receivables According to the Scheduled Progress of Construction Contract	134	0	0
5. Short-term Loan Receivables	135	0	0
6. Other short-term receivables	136	4,327,927,404	5,723,246,426
7. Provision for bad debts(*)	137	0	0
8. Assets shortage awaiting resolution	139	27,480,762	29,999,696
IV. Inventories	140	43,925,451,811	52,331,525,699
1. Inventories	141	43,925,451,811	52,331,525,699
2. Allowances for decline in value of inventories (*)	149	0	0
V. Other current assets	150	498,030,024	581,771,668
1. Short-term prepaid expenses	151	222,422,551	247,032,632
2. VAT deductibles	152	0	201,018,131
3. Tax and other receivables from the State	153	275,607,473	133,720,905
4. Reacquisition of government bonds	154	0	0
5. Other assets	155	0	0
B. NON-CURRENT ASSETS(200=210+220+230+240+250+260)	200	174,450,654,183	186,874,839,893
I. Long-term receivables	210	0	0
1. Long-term receivables	211	0	0
2. Long-term advances to suppliers	212	0	0
3. Capital receivable from dependents	213	0	0
4. Long-term inter-company receivables	214	0	0
5. Receivables from long-term loans	215	0	0
6. Other long-term receivables	216	0	0
5. Provisions for long-term bad debts	219	0	0
7. Provisions for long-term bad debts	219	0	0
II. Fixed assets	220	139,826,921,768	151,127,633,070
1. Tangible fixed assets	221	119,625,437,011	130,846,148,309
- Historical Cost	222	236,284,459,332	235,970,029,534
- Accumulated depreciation(*)	223	(116,659,022,321)	(105,123,881,225)

2. Finance lease assets	224	20,201,484,757	0
- Historical Cost	225	20,461,484,770	0
- Accumulated depreciation(*)	226	-260,000,013	0
3. Intangible fixed assets	227	0	20,281,484,761
- Historical Cost	228	0	20,461,484,770
- Accumulated depreciation(*)	229	0	(180,000,009)
III. Investment properties	230	0	0
- Historical Cost	231	0	0
- Accumulated depreciation(*)	232	0	0
IV. Long-term assets in progress	240	120,000,000	401,111,111
1. Work in progress	241	0	0
2. Construction in-progress	242	120,000,000	401,111,111
V. Long-term investments	250	0	0
1. Investments in subsidiaries	251	0	0
2. Investments in joint-ventures, associates	252	0	0
3. Other investments in equity instruments	253	0	0
4. Provision for devaluation of long-term investments	254	0	0
5. Long-term held to maturity	255	0	0
VI. Other non-current assets	260	34,503,732,415	35,346,095,712
1. Long-term prepaid expenses	261	34,503,732,415	35,346,095,712
2. Deferred tax assets	262	0	0
3. Long-term equipment, supplies and spare-parts	263	0	0
4. Other long-term assets	268	0	0
TOTAL ASSETS(270=100+200)	270	607,776,710,589	570,626,472,946
RESOURCES	Mã số	Quarter-end balance	Opening balance
C. LIABILITIES(300=310+320)	300	88,896,015,179	102,154,388,577
I. Current liabilities	310	88,896,015,179	101,179,388,577
1. Short-term trade payables	311	7,641,750,860	15,695,072,128
2. Short-term advances from customers	312	800,083,736	1,326,778,695
3. Tax payables and statutory obligations	313	14,006,192,789	14,898,304,953
4. Payables to employees	314	22,107,167,040	26,010,909,271
5. Short-term accrued expenses	315	6,727,102,389	4,713,721,223
6. Inter-company short-term payables	316	0	0
7. Payable relating to construction contracts under percentage of completion method	317	0	0
8. Short-term unearned revenue	318	0	0
9. Other short-term payables	319	3,411,964,796	3,778,717,280
10. Short-term loans and liabilities	320	0	6,800,000,000
11. Provision for short-term payables	321	0	0
12. Bonus and welfare funds	322	34,201,753,569	27,955,885,027
II. Long-term liabilities	330	0	975,000,000
1. Long-term trade payables	331	0	0
2. Long-term advances from customers	332	0	0
3. Long-term accrued expenses	333	0	0
4. Inter-company paybles on capital	334	0	0

6. Long-term unrealized revenue	336	0	0
7. Other long-term payables	337	0	0
8. Long-term loans and liabilities	338	0	975,000,000
9. Convertible bonds	339	0	0
10. Preferred shares	340	0	0
11. Deferred tax payables	341	0	0
12. Provision for long-term payables	342	0	0
13. Scientific and technological development fund	343	0	0
D. EQUITY(400=410+430)	400	518,880,695,410	468,472,084,369
I. Owners' equity	410	518,880,695,410	468,472,084,369
1. Contributed charter capital	411	214,999,330,000	214,999,330,000
- Ordinary shares with voting right	411a	214,999,330,000	214,999,330,000
- Preferred shares	411b	0	0
2. Share premium	412	0	0
3. Option convertible bonds	413	0	0
4. Other owner's equity	414	0	0
5. Treasury shares(*)	415	0	0
6. Revaluation different on assets	416	0	0
7. Foreign exchange differences	417	0	0
8. Investment and development fund	418	62,666,037,719	50,139,700,635
9. Business arrangement assistance fund	419	0	0
10. Other funds of owner's equity	420	0	0
11. Retained earnings	421	241,215,327,691	203,333,053,734
- Retained earnings accumulated till the end of the previous year	421a	120,043,749,108	78,069,682,894
- Retained earnings of the current year	421b	121,171,578,583	125,263,370,840
12. Construction investment fund	422	0	0
II. State budget sources and other funds	430	0	0
1. Budget resources	432	0	0
2. Funds that form fixed assets	433	0	0
TOTAL RESOURCES (440=300+400)	440	607,776,710,589	570,626,472,946

Hai Phong, 20 January 2025

Preparer

(Sign, full name)

Tran Thi Ha Thu

Chief Accountant

(Sign, full name)

Tran Thi Ha Thu



TỔNG GIÁM ĐỐC
Nguyễn Đình Hải



STATEMENT OF INCOME

Fourth Quarter 2024

CURRENCY: VND

ITEMS	Code	Fourth quarter		Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year	Current year	Previous year
1	2	3	4	5	6
1. Gross revenue from goods sold and services rendered	01	118,412,822,629	99,211,316,057	422,590,077,558	418,230,694,826
2. Less deductions	02	2,236,892,287	1,216,124,526	5,104,639,320	8,499,870,884
3. Net revenue from goods sold and services rendered (10=01-02)	10	116,175,930,342	97,995,191,531	417,485,438,238	409,730,823,942
4. Cost of goods sold and services rendered	11	40,057,815,744	32,806,405,885	141,431,610,499	128,228,010,323
5. Gross profit from goods sold and services rendered (20=10-11)	20	76,118,114,598	65,188,785,646	276,053,827,739	281,502,813,619
6. Financial income	21	6,940,449,973	8,632,263,969	15,485,974,574	21,665,604,670
7. Financial expenses	22	56,199,270	291,741,235	318,376,522	1,909,352,696
- In which: Interest expense	23	0	291,741,235	161,504,879	1,594,332,407
8. Selling expenses	24	-1,610,228,041	-22,359,903,110	94,074,644,645	74,224,304,561
9. General administrative expenses	25	22,159,361,854	32,020,724,440	45,297,445,519	70,393,949,411
10. Operating profit {(30=20+(21-22)-(25+26)}	30	62,453,231,488	63,868,487,050	151,849,335,627	156,640,811,621
11. Other income	31	326,443,988	1,446,976,005	1,053,628,841	1,098,369,393
12. Other expenses	32	93,949,487	1,929,295,103	987,944,039	735,922,745
13. Other profit (40=31-32)	40	232,494,501	-482,319,098	65,684,802	362,446,648
14. Accounting profit before tax (50=30+40)	50	62,685,725,989	63,386,167,952	151,915,020,429	157,003,258,269
15. Corporate income tax - current	51	12,593,161,737	12,848,823,280	30,743,441,846	31,739,887,429
17. Net profit after tax (60=50-51-52)	60	50,092,564,252	50,537,344,672	121,171,578,583	125,263,370,840
18. EPS(*)	70	2,330	2,351	5,636	5,826

Preparer

(Sign, full name)

Tran Thi Ha Thu

Chief Accountant

(Sign, full name)

Tran Thi Ha Thu

Hai Phong, 20 January 2025



TỔNG GIÁM ĐỐC
Nguyễn Đình Khải

Trang 4



STATEMENT OF CASH FLOWS
(Direct Method)

Fourth Quarter 2024

For period from 01 January 2024 to 31 December 2024

CURRENCY: VND

ITEMS	Code	Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year
1	2	3	4
I. Cash flows from operating activities			
1 Proceeds from sale of good and rendering of services	01	418,170,458,479	440,959,887,132
2 Cash paid to suppliers	02	(229,094,138,375)	(161,773,312,861)
3 Cash paid to employees	03	(57,613,103,358)	(71,628,871,095)
4 Interest paid	04	(9,141,967)	(1,488,406,212)
5 Corporate income tax paid	05	(31,739,887,429)	(27,665,470,528)
6 Other receipts from operating activities	06	21,988,469,187	1,431,120,817
7 Other payments on operating activities	07	(20,872,493,004)	(31,044,919,341)
Net cash inflow from operating activities	20	100,830,163,533	148,790,027,912
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1 Purchase of fixed assets and other long-term assets	21	0	(4,498,527,500)
2 Proceeds from disposals of fixed assets and long-term assets	22	(1,606,538)	1,824,436,644
3 Loans granted, purchases of debt instruments of other entities	23	(619,786,523,288)	(590,703,000,000)
4 Collection of loans, proceeds from sales of debt instruments	24	592,800,000,000	475,081,000,000
5 Investment in other entities	25	0	0
6 Proceeds from divestment in other entities	26	0	0
7 Interest, dividends and profit received	27	7,656,554,840	17,520,674,169
Net cash inflows/(outflows) from investing activities	30	(19,331,574,986)	(100,775,416,687)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
3. Proceeds from borrowings	33	10,700,000,000	15,110,000,000
4. Repayment of borrowings	34	(18,475,000,000)	(12,565,000,000)
5. Finance lease principal payments	35	0	0
6. Dividends paid	36	(65,396,761,003)	(66,292,726,600)
Net cash inflows/(outflows) from financing activities	40	(73,171,761,003)	(63,747,726,600)
Net cash flows in the year (50=20+30+40)	50	8,326,827,544	(15,733,115,375)
Cash and cash equivalents at beginning of the year	60	5,374,321,571	21,105,839,497
Impact of exchange differences	61	5,243,862	2,187,769
Cash and equivalents at the year-end (70=50+60+61)	70	13,706,392,977	5,374,911,891

Preparer
(Sign, full name)

Tran Thi Ha Thu

Chief Accountant
(Sign, full name)

Tran Thi Ha Thu

Hai Phong, 20 January 2025



TỔNG GIÁM ĐỐC

Nguyễn Đình Hải Trang 5

NOTES TO THE FINANCIAL STATEMENTS

Fourth Quarter 2024

I/ 1.GENERAL INFORMATION

1. Form of ownership

Central Pharmaceutical Joint Stock Company No.3 originated as Central Pharmaceutical Enterprise No. 3 under the Vietnam Pharmaceutical Corporation and was transformed into a joint-stock company pursuant to Decision No. 4688/2003/QĐ-BYT dated 01 September 2003, issued by the Minister of Health. The Company currently operates under the Business Registration Certificate for Joint Stock Companies No. 0203000632 issued on 01 December 2003 by the Department of

Charter capital of the company at 31/12/2024 is VND 214,999,330.000, equivalent to 21,499,933 shares, par value of 1 share is VND 10,000.

2. Business Field:

The Company operates in the production, trading of medicines, and commercial services.

3. Business Activities:

- Manufacturing and trading pharmaceuticals, chemicals, cosmetics, and nutritional supplements.
- Trading, cultivating, and processing medicinal herbs.
- Commerce of medical devices and equipment

Location:

Head office: No. 16 Le Dai Hanh, Minh Khai Ward, Hong Bang District, Hai Phong.

Hanoi Branch: Plot No. 6, Row B, Lot TT5B, Southwest Ho Linh Dam Project, Hoang Liet Ward, Hoang Mai District, Hanoi.

Ho Chi Minh Branch: Room 1, ground floor, first floor. 90/14 Tran Van On, Tan Son Nhi Ward, Tan Phu District - Ho Chi Minh

Hai Phong Branch: Số 16 Lê Đại Hành, Phường Minh Khai, Quận Hồng Bàng, TP Hải Phòng.

Da Nang Branch: Land plot 05-BT7, Map Sheet 00 Hong Thai Street, Hoa Minh Ward, Lien Chieu District, Da Nang.

II- ACCOUNTING SYSTEM AND ACCOUNTING POLICY

1. Accounting period

Annual accounting period commences from 01 January and ends on 31 December.

2. Accounting currency

The currency used in accounting is Vietnam Dong (VND), accounting according to the historical cost method in accordance with the provisions of Accounting Law No. 03/2003/QH 11 dated 17 June 2003 and standard Vietnamese accounting standards No. 01 - General standards.

III- Standards and Applicable Accounting Policies

1. Basis for preparation of the Financial Statements

The consolidated financial statements of the Company are compiled from the financial statements of the Company Headquarters and its three branches: Hai Phong Branch, Hanoi Branch, and Ho Chi Minh City Branch. Internal transactions and intercompany balances between the Headquarters and the branches have been offset during the preparation of the consolidated financial statements.

2. Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance

3. Declaration of compliance with Accounting Standards and Accounting System

Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

4. Applicable accounting form:

The company applies general journal accounting

IV- Standards and Applicable Accounting Policies

1. Principles for converting financial statements prepared in foreign currency into Vietnamese Dong

2. Exchange rates applied in accounting

3. Principle for determining the actual interest rate (effective interest rate) used to discount cash flows.

4. Principles for recording cash and cash equivalents:

Cash is a comprehensive indicator reflecting the total amount of money available to the enterprise at the reporting date, including cash on hand at the enterprise's treasury and demand deposits at banks. It is recorded and reported in Vietnamese Dong (VND), in compliance with the provisions of the Accounting Law No. 03/2003/QH11 dated 17 June 2003

Converting other foreign currencies into the accounting currency:

For the settlement of monetary items denominated in foreign currencies arising during the financial year, they are converted at the actual exchange rate at the time of the foreign currency transaction, as provided by the commercial bank where the enterprise conducts its transactions. At the end of the financial year, the balances of monetary items are revalued based on the average exchange rate of the commercial banks where the enterprise holds accounts, as announced at the closing date for preparing the financial statements.

5. Financial Instruments

6. Receivable

7. Inventories:

- Principles for recording inventory

Inventories are calculated at historical cost

The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition

the end of the period is determined according to the weighted average price method at the end of the month

- Inventory accounting method: The company applies the regular declaration method

- Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

8. Recognition and depreciation of fixed assets, financial lease fixed assets, and investment real

- Principles for recording and depreciating tangible fixed assets: Fixed assets are recorded at their historical cost and are reflected on the balance sheet according to the criteria of original price, accumulated depreciation and residual value.

The recognition of tangible fixed assets and depreciation of fixed assets comply with Vietnamese accounting standard No. 03 - Tangible fixed assets.

The historical cost of purchased fixed assets includes the purchase price (minus trade discounts or rebates). Taxes and expenses directly related to bringing the property to its ready use.

The historical cost of fixed assets constructed by contractors includes the value of completed works, directly related costs and registration fees.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as increasing the historical cost of the asset when these expenses certainly increase future economic benefits. The costs incurred that do not satisfy the above conditions are recorded by the company in production and business expenses during the period.

The company applies the straight-line depreciation method for tangible fixed assets. Accounting for tangible fixed assets is reclassified into groups of assets with the same nature and purpose of use in the company's production and business activities, including:

Buildings and structures - Depreciation period ranges from 10 to 50 years. Machinery and equipment + Transmission vehicles are depreciated from 6 to 10 years, Management equipment and tools are depreciated from 5 to 8 years.

9. Business Cooperation Contracts

10. Deferred corporate income tax

11. Prepaid expenses

Tools and supplies are disposable movable assets with great value, long usage time and prepaid costs are evenly distributed over 2 years.

12. Liabilities:

13. Loans and financial lease liabilities

Loans and financial lease liabilities are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 financial year or less are recorded by the Company as short-term loans

14. Recording and capitalizing borrowing costs

The company's short-term loans are recorded according to contracts, loan agreements, receipts, payment slips and bank documents.

Borrowing costs are recorded in financial operating expenses

15. Accrued expenses

16. provisions for payables

17. Unrealized revenue

18. Convertible bonds

19. Owner's equity:

- + Owner's investment capital is recorded according to the owner's actual contributed capital.
- + Share capital surplus is recorded according to the larger (or smaller) difference between the actual issuance price and the par value of the shares when additional issuance is made.

- + Undistributed after-tax profit is the amount of profit from the business's operations after deducting this year's corporate income tax expenses and adjustments due to retroactive application of accounting policy changes and retroactive adjustment of material misstatement in previous years

20. revenue:

The company's revenue includes sales of medicinal products, cosmetics, functional foods, wholesale revenue of medical equipment products and revenue from deposit interest and loan interest.

collected or to be collected according to the accrual principle, recorded when transferring goods to customers, issuing invoices and being accepted by customers. Accept payment in accordance with the 5 revenue recognition conditions specified in Vietnamese accounting standard No. 14-"Revenue and other income".

Advances received from customers are not recorded as revenue during the period.

Deferred interest payments are presented in the item "unearned revenue", which is recorded in financial income when the interest is due.

21. Revenue deductions

22. Cost of goods sold

Cost of goods sold is recorded and grouped according to the value and quantity of finished products, goods, and materials sold to customers, in accordance with the revenue recorded in the period.

The cost of services is recorded according to the actual costs incurred to complete the service, in accordance with the revenue recorded in the period.

23. Financial expenses

Financial expenses recorded in the income statement are total expenses incurred in the period, not offset against financial revenue, including interest expenses, exchange rate differences, and sales discounts.

24. Selling expenses and general administrative expenses

Selling expenses and general administrative expenses are recorded on the basis of valid documents of arising incidents, arising related to sales, advertising and marketing are recorded in selling expenses.

25. Corporate income tax expenses:

Current CIT expense is determined on the basis of taxable income and CIT export tax in the current year.

The determination of the Company's corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of Corporate Income Tax depends on the inspection results of the competent tax authority.

26. Other accounting principles and methods

26.1 Receivable and payable

Principles for determining customer receivables are based on contracts and recorded according to Sales Invoices issued to customers

Advance payments to sellers are accounted for based on payment vouchers, bank documents and economic contracts.

Principles for determining payables to the seller are based on the contract, warehouse receipt and recorded according to the buyer's purchase invoice.

The buyer's prepayment is recorded based on the contract, receipts and bank documents.

26.2 Construction in progress expense

Construction in progress expense are recorded at cost at the time of acceptance and finalization of each work item, or when actual costs are incurred with complete legal invoices and documents.

26.3 Tax obligations

Value Added Tax (VAT)

Enterprises apply VAT declaration and calculation according to the guidance of current tax law with a VAT rate of 0% for export shipments, 5% for medicines and 10% for other items.

Corporate Income Tax

Applies a tax rate of 20% on taxable profits

Other taxes

Other taxes and fees are declared and paid by enterprises to local tax authorities in accordance with current State regulations.

V- Notes to the Financial Statements on Balance Sheet Items

	(CURRENCY: VND)	
	31/12/2024	1/1/2024
1. Cash		
- Cash on hand	239,215,271	611,336,625
- Cash at bank	13,467,177,706	4,763,575,266
Total	13,706,392,977	5,374,911,891
2. Financial Investments	327,986,523,288	301,000,000,000
<i>a) Trading Securities</i>		
<i>b) Held-to-Maturity Investments</i>	327,986,523,288	301,000,000,000
Vietnam Prosperity Joint Stock Commercial Bank - (VND)	174,786,523,288	194,000,000,000
Bao Viet Commercial Joint Stock Bank - Hai Phong Branch (VND)	148,000,000,000	83,000,000,000
Saigon Thuong Tin Commercial Joint Stock Bank - Hai Phong Branch(VND)	5,200,000,000	24,000,000,000
3. Trade receivables	31/12/2024	1/1/2024
a) Short-term trade receivables	34,817,116,489	17,061,372,281
DAI BAC COMPANY LIMITED	3,453,700,320	51,122,610
DONG BAC PHARMACEUTICAL TRADING JOINT STOCK COMPANY	364,563,990	348,989,245
HUNG VIET TRADING AND PHARMACEUTICAL JOINT STOCK COMPANY	1,287,198,000	910,269,360
	591,269,895	290,375,280
Others	29,120,384,284	15,460,615,786
4. Advances to suppliers	31/12/2024	1/1/2024
Zhongshan Jianhe Traditional Chinese Medicine Co.,Ltd	566,940,927	
MPM EQUIPMENT JOINT STOCK COMPANY	1,238,985,000	1,238,985,000
Golden Sun Company Limited	2,000,000,000	
Others	4,231,207,724	409,820,392
	8,037,133,651	1,648,805,392

	Value	Provision	Value	Provision
5. Other receivables	31/12/2024		1/1/2024	
a) Short-term	4,327,927,404		5,723,246,426	
-Interest Receivable from Savings	4,263,606,777		5,588,706,849	
-Deposits and Margins	64,320,627		134,539,577	
-Other Receivables				
b) Long- term				
Total	4,327,927,404	0	5,723,246,426	-
6.Shortage of assets awaiting Inventories	27,480,762		29,999,696	
	27,480,762		29,999,696	
7. Bad debts	0		0	
	0		0	
	Value	Provision	Value	Provision
8. Inventories	31/12/2024		1/1/2024	
	Value	Provision	Value	Provision
Goods in transit		-		-
Raw material	25,284,752,821	-	32,823,231,266	-
Work in progress	5,307,782,086	-	2,656,940,881	-
Finished goods	13,062,654,337	-	16,448,246,004	-
Tools, supplies	65,432,081	-	15,147,027	-
Merchandise	204,830,486	-	387,960,521	-
Total Historical Cost of Inventory	43,925,451,811	-	52,331,525,699	-
	31/12/2024		1/1/2024	
9.Long-term Work-in-progress Assets			0	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a) Work in progress				
b) Construction in Progress				
	0	0	0	0
10. Prepaid expense			31/12/2024	1/1/2024
			VND	VND
a) Short-term			222,422,051	247,032,632
- Short-term repaid expense			222,422,051	247,032,632
b) Long -term			34,503,732,414	35,346,095,712
Shares for leasing infrastructure of Trang Due Project Plant			33,515,363,125	34,360,288,246
Prepaid expenses for equipment and tools			811,674,956	941,904,949
Others			176,694,333	43,902,517
Total			34,726,154,465	35,593,128,344

11. Increase and decrease in tangible assets:

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Others	Management Equipment and Tools	Total
Historical cost						
As at 01/01/2024	126,668,350,080	91,310,288,957	12,000,615,393	33,000,000	5,957,775,104	235,970,029,534
- Purchase		1,020,687,900			509,259,259	1,529,947,159
- Tăng khác	216,112,037					216,112,037
- Liquidation, disposal			(1,431,629,398)			(1,431,629,398)
As at 31/12/2024	126,884,462,117	92,330,976,857	10,568,985,995	33,000,000	6,467,034,363	236,284,459,332
Accumulated depreciation						
Opening Balance	35,287,495,205	56,729,465,931	8,531,432,572	11,798,387	4,563,689,130	105,123,881,225
- Depreciation	5,033,901,686	6,622,839,320	781,684,136	6,600,000	434,538,164	12,879,563,306
- Liquidation, disposal			(1,431,629,398)			(1,431,629,398)
- Other decrease			87,207,188			87,207,188
As at 31/12/2024	40,321,396,891	63,352,305,251	7,968,694,498	18,398,387	4,998,227,294	116,659,022,321
Net carrying amount						
- As at 01/01/2024	91,380,854,875	34,580,823,026	3,469,182,821	21,201,613	1,394,085,974	130,846,148,309
- As at 31/12/2024	86,563,065,226	28,978,671,606	2,600,291,497	14,601,613	1,468,807,069	119,625,437,011

- Carrying value at year-end of tangible fixed assets pledged or mortgaged as collateral for loans: 30 306 353 332 VND

- Original cost of fully depreciated fixed assets still in use: 54 141 080 142

12. Increase, decrease in intangible fixed assets

Unit: VND

Item	Land use right	Computer software				Total
Historical cost						
- Completed construction in progress	19,661,484,770	800,000,000				20,461,484,770
- Purchase						0
As at 31/12/2024	19,661,484,770	800,000,000				20,461,484,770
Accumulated						
As at 01/01/2024		180,000,009				180,000,009
- Depreciation		80,000,004				80,000,004
As at 31/12/2024		260,000,013				260,000,013
Net carrying amount						
-As at 01/01/2024	19,661,484,770	619,999,991	0		0	20,281,484,761
-As at 31/12/2024	19,661,484,770	539,999,987	0		0	20,201,484,757

13. Borrowings and finance lease liabilities

Unit: VND

	1/1/2024		Transactions During the Period		31/12/2024	
	Value	Debt-Service Coverage	Increase	Decrease	Value	Debt-Service Coverage
a) Short-term loan	6,800,000,000	6,800,000,000	10,700,000,000	17,500,000,000	0	0
-Personal Loans (**)	6,800,000,000	6,800,000,000	10,700,000,000	17,500,000,000	0	0
b) Long-term loan	975,000,000	975,000,000	0	975,000,000	0	0
-Bank Loans(*)	0	0	0	0	0	0
-Personal Loans (**)	975,000,000	975,000,000	0	975,000,000	0	0
Total	7,775,000,000	7,775,000,000	10,700,000,000	18,475,000,000	0	0

14. Trade payables	31/12/2024		1/1/2024	
	Value	Debt-Service Coverage	Value	Debt-Service Coverage
a) Short-term trade payables	7,641,750,860	7,641,750,860	15,695,072,128	15,695,072,128
Pharmaceutical Packaging Joint Stock Company	159,953,200	159,953,200	504,569,010	504,569,010
Pharmaceutical Chemistry Joint Stock Company			295,963,500	295,963,500
An Think Company Limited	298,120,959	298,120,959	231,009,426	231,009,426
Duc Hanh Packaging Production and Trading Company Limited	2,493,999,180	2,493,999,180	1,648,926,217	1,648,926,217
Others	4,689,677,521	4,689,677,521	13,014,603,975	13,014,603,975
Total	7,641,750,860	7,641,750,860	15,695,072,128	15,695,072,128

15. Short-term advances from customers	31/12/2024	1/1/2024
Hoa Phat Pharmaceutical Joint Stock Company	500,000,000	886,000,000
AN VIET MEDICAL EQUIPMENT AND PHARMACEUTICAL JOINT STOCK COMPANY	120,000,000	
Others	180,083,736	440,778,695
	800,083,736	1,326,778,695

16. Tax payables and statutory obligations	1/1/2024	Payables	Actual payment	31/12/2024
-Output VAT	431,189,939	9,528,163,530	9,655,871,894	303,481,575
-VAT on Imported Goods	0	396,394,376	396,394,376	0
-Corporate income tax	14,239,887,429	30,743,441,846	31,739,887,429	13,243,441,846
-Personal income tax	227,227,585	4,092,636,936	3,860,595,153	459,269,368
-Others	0	88,149,152	88,149,152	0
Total	14,898,304,953	44,848,785,840	45,740,898,004	14,006,192,789

17. Payables to Employees	31/12/2024	1/1/2024
Accrued Salaries	21,848,822,040	26,010,909,271
Total	21,848,822,040	26,010,909,271

18. Accrued expense	31/12/2024	1/1/2024
a) Short-term	6,727,102,389	4,713,721,223
-Accrued Commission distributor bonuses	0	0
	1,270,875,647	229,150,086
-Others	5,456,226,742	4,484,571,137
b) Long-term	0	0
Total	6,727,102,389	4,713,721,223

18. Phải trả khác

a) Ngắn hạn

	<u>31/12/2024</u>	<u>1/1/2024</u>
- Tài sản thừa chờ giải quyết	3,411,964,796	3,778,717,280
- Kinh phí công đoàn	226,388,041	374,940,465
- Thù lao HDQT, BKS	172,658,592	207,042,264
- Nhận ký quỹ, ký cược	2,350,000,000	2,350,000,000
- Cổ tức, lợi nhuận phải trả	187,231,000	400,465,000
- Các khoản phải trả, phải nộp	375,777,250	356,965,350
	99,909,913	89,304,201

Cộng

3,411,964,796 3,778,717,280

19. Vốn chủ sở hữu

19.1 Bảng đối chiếu biến động của vốn chủ sở hữu

Chi tiêu	Các khoản mục thuộc vốn chủ sở hữu							LNST chưa phân phối	Cộng
	Vốn góp của chủ sở hữu	Thặng dư vốn cổ phần	Quỹ đầu tư phát triển	Quyền chọn chuyển đổi trái phiếu	Vốn khác của chủ sở hữu	Chênh lệch đánh giá lại tài sản	Chênh lệch tỷ giá		
A	1	2	3	4	5	6	7	8	9
Số dư ngày 01/01/2023	86,000,000,000	97,658,827,900	39,257,279,583	-	-	-	-	194,533,816,572	417,449,924,055
Tăng vốn trong năm	128,999,330,000	(97,658,827,900)						(31,340,502,100)	-
Lãi trong năm								125,263,370,840	125,263,370,840
Tăng khác									-
Chia cổ tức								(68,800,000,000)	(68,800,000,000)
Phân phối các quỹ			10,882,421,052					(16,323,631,578)	(5,441,210,526)
Giảm khác									-
Số dư ngày 31/12/2023	214,999,330,000	-	50,139,700,635	-	-	-	-	203,333,053,734	468,472,084,369
Tăng vốn trong năm									-
Lãi trong năm								121,171,578,583	121,171,578,583
Tăng khác									-
Chia cổ tức								(64,499,799,000)	(64,499,799,000)
Phân phối các quỹ			12,526,337,084					(18,789,505,626)	(6,263,168,542)
Giảm khác									-
Số dư ngày 30/09/2024	214,999,330,000	-	62,666,037,719	-	-	-	-	241,215,327,691	518,880,695,410

19.2 Details of Owners' Investment Capital

	31/12/2024	1/1/2024
- State capital Contribution		
Total	214,999,330,000	214,999,330,000
Total	214,999,330,000	214,999,330,000

19.3 Capital transactions with owners and distribution of dividends, profit sharing

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
	VND	VND
- Contributed capital	214,999,330,000	214,999,330,000
- Distributed dividends paid		

19.4 Share

	31/12/2024	1/1/2024
	Shares	Shares
- Quantity of Authorized	21,499,933	21,499,933
- Quantity of issued shares	21,499,933	21,499,933
+ Common shares	21,499,933	21,499,933
+ Preferred Stock	-	-
* Par value per share (VND/share)	10,000	10,000

19.5 Company Funds:

	1/1/2024	Increase	Decrease	31/12/2024
- Development Investment Fund	50,139,700,635	12,526,337,084		62,666,037,719
Tổng cộng	50,139,700,635	12,526,337,084	0	62,666,037,719

VI- Supplementary Information for Items Presented in the Interim Consolidated Statement of Comprehensive Income

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
	VND	VND
1. Revenue from the sale of finished goods, merchandise, and services rendered		
Revenue	422,590,077,558	418,230,694,826
Revenue from the sale of finished goods, merchandise, and services rendered	422,590,077,558	418,230,694,826
Total	422,590,077,558	418,230,694,826
2. Deductible items		
+ Commercial discount	4,891,596,607	6,264,849,355
+ Deduction	0	86,320
+ Returned goods	213,042,713	2,234,935,209
Total	5,104,639,320	8,499,870,884
3. Net revenue from goods sold and services		
Total	417,485,438,238	409,730,823,942
	417,485,438,238	409,730,823,942

4. Costs of goods sold and services rendered

- Cost of goods sold and services rendered

Total

5. Financial Income

- Interest income

- Gain on exchange difference in the year

- Revaluation gain on forex differences at year-end

Total

6. Financial expenses

- Interest expense

- Payment discount

- Loss on exchange difference in the year

Total

7. Other income

- Income from rental of parking spaces, vehicle parking, and utilities

- Others

Total

8. Other expenses

- Others

Total

9. Selling expenses and General administrative expenses

a) General administrative expenses

Labor

Material

Offices supplies

Depreciation and amortization

Taxes, fees and charges

Provision expenses

External services

Others by cash

b) Selling expenses

Labor

Material

Offices supplies

Depreciation and amortization

External services

Others by cash

Total

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
	VND	VND
- Cost of goods sold and services rendered	141,431,610,499	128,228,010,323
Total	141,431,610,499	128,228,010,323
5. Financial Income		
- Interest income	15,485,974,574	21,664,816,634
- Gain on exchange difference in the year	0	67,838
- Revaluation gain on forex differences at year-end	0	720,198
Total	15,485,974,574	21,665,604,670
6. Financial expenses		
- Interest expense	161,504,879	1,594,332,407
- Payment discount		299,192,340
- Loss on exchange difference in the year	156,871,643	15,827,949
Total	318,376,522	1,909,352,696
7. Other income		
- Income from rental of parking spaces, vehicle parking, and utilities	308,001,734	403,843,449
- Others	745,627,107	694,525,944
Total	1,053,628,841	1,098,369,393
8. Other expenses		
- Others	987,944,039	735,922,745
Total	987,944,039	735,922,745
9. Selling expenses and General administrative expenses		
a) General administrative expenses		
Labor	23,057,391,902	44,684,577,420
Material	901,953,629	1,042,960,728
Offices supplies	746,936,547	1,411,884,151
Depreciation and amortization	3,090,321,347	3,451,658,789
Taxes, fees and charges	665,311,982	680,260,264
Provision expenses	7,000,000,000	0
External services	5,403,765,598	7,245,261,999
Others by cash	4,431,764,514	11,877,346,060
b) Selling expenses	94,074,644,645	74,224,304,561
Labor	14,192,092,177	22,899,601,823
Material	944,319,562	1,080,296,131
Offices supplies	23,336,812	115,783,825
Depreciation and amortization	352,969,404	479,576,586
External services	75,824,181,998	43,186,176,414
Others by cash	2,737,744,692	6,462,869,782
Total	139,372,090,164	144,618,253,972

10- Expenses by nature	From 01/01/2024 to	From 01/01/2023 to
	31/12/2024	31/12/2023
	VND	VND
- Raw materials	74,583,670,539	95,731,952,411
- Labour expenses	37,866,046,727	80,529,924,035
- Depreciation expenses	9,713,059,722	13,979,664,995
- External services	93,488,057,102	51,774,150,321
- Others	7,763,114,953	23,462,135,103
Total	223,413,949,043	265,477,826,865

11. Current corporate Income tax	From 01/01/2024 to	From 01/01/2023 to
	31/12/2024	31/12/2023
	VND	VND
Taxable Revenue for Corporate Income Tax (CIT)	434,025,041,653	432,494,798,005
CIT Expense Based on Current Year Taxable Income	280,307,832,423	273,795,360,859
Taxable Profit for Corporate Income Tax	153,717,209,230	158,699,437,146
Corporate Income Tax Rate	20%	20%
Corporate Income Tax Expense Based on Current Year Taxable Income	30,743,441,846	31,739,887,429

12. Basic Earnings per Share (EPS)	From 01/01/2024 to	From 01/01/2023 to
	31/12/2024	31/12/2023
Appropriation for Bonus and Welfare Fund	121,171,578,583	125,263,370,840
Appropriation for Bonus and Welfare Fund	0	0
Profit distributed to common shares (VND)	121,171,578,583	125,263,370,840
Average number of outstanding common shares in circulation in the year	21,499,933	21,499,933
Basic Earnings Per Share	5,636	5,826

The company has no plan to appropriate the Bonus and Welfare Fund from after-tax profit at the time of preparing the interim financial statements.

13. Diluted Earnings Per Share

Profit or Loss Attributable to Common Shareholders
Appropriation for Bonus and
Weighted Average Number of Common Shares Outstanding During
Number of Additional Common Shares Expected to be Issued
Diluted Earnings Per Share

14. Related Party Balances and Transactions

	Title	From 01/01/2024	From 01/01/2023 to
		to 31/12/2024	31/12/2023
		VND	VND
Board of Directors' Income			
Bui Xuan Huong	Chairman of the Board of Directors	545,454,544	545,454,544
Dinh Van Cuong	Member	363,636,364	363,636,364
Nguyen Hong Nhung	Member	363,636,364	363,636,364
Nguyen Dinh Khai	Member	363,636,364	363,636,364
Nguyen Thanh Tuan	Member	363,636,364	363,636,364
Director's salaries do not include Board of Directors' remuneration.			
Nguyen Dinh Khai	General Director	1,460,372,440	1,249,286,667
Bui Thi Loan	Vice Director	835,219,451	750,025,744

VII. Other information

Preparer

(Sign, full name)



Tran Thi Ha Thu

Chief accountant

(Sign, full name)



Tran Thi Ha Thu

Hai Phong, 20 January 2025



TỔNG GIÁM ĐỐC
Nguyễn Đình Khai