

PERIODIC DISCLOSURE OF FINANCIAL STATEMENT

To: Ha Noi Stock Exchange

According to Clause 3, Article 14, Circular No. 96/2020/TT-BTC dated November 16th, 2020 of The Ministry of Finance providing guidelines on disclosure of information on securities market, DNA Investment Joint Stock Company submits the disclosure of Quarter 4/2024 financial statement to Ha Noi Stock Exchange as follow:

1. Corporation's name: DNA Investment Joint Stock Company
 - Stock symbol: KSD
 - Address: Le Chau Street – Chau Son Industrial Park – Phu Ly City – Ha Nam
 - Telephone: 0226.384.8888-0226.384.0408
 - Fax: 0226.3850.869

2. Content of the disclosed information:

Quarter 4/2024 financial statement:

Separate financial statement (The listed organization does not have subsidiaries companies and its parent accounting unit has subordinate units)

Consolidated financial statement (The listed organization has subsidiaries companies)

Combined financial statement (The listed organization has affiliated accounting units with independent accounting systems)

- Cases require to explain the reasons:

+ The accredited audit organization issued a qualified opinion rather than an unqualified opinion on the financial statement (regarding the 2023 audited financial statement):

Yes

No

Explanation document in case of a qualified opinion:

Yes

No

+ Profit after tax for the reporting period varies by at least 5% before and after auditing, shifting from a loss to a profit or vice versa:

Yes

No



Explanation document in case of a qualified opinion:

Yes

No

+ Profit after tax in the financial statement of the reporting period varies by at least 10% compared to the same period last year:

Yes

No

Explanation document in case of a qualified opinion:

Yes

No

+ Profit after tax for the reporting period shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes

No

Explanation document in case of a qualified opinion:

Yes

No

This information is disclosed on the company's website dated 01/15/2025 at:

<http://www.hangermetal.vn/>

3. Report on transaction with a value of 35% of total assets in 2024

In the case where the listed organization has transaction, it is required to fully report on the following contents:

- Transaction detail:
- Trading density/corporation's total assets (%) (*according to the most recent annual financial statement*) :
- Transaction completion date:

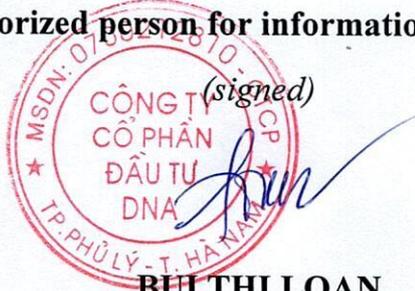
We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

DNA INVESTMENT JOINT STOCK COMPANY

Attached documents:

- Quarter IV/2024 financial statement
- Explanation document of the variance in Profit after tax

Authorized person for information disclosure

(signed)

BUI THI LOAN

** This English translation is equivalent to and consistent with the original Vietnamese version. In case of any discrepancies or differences in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.*

FINANCIAL STATEMENTS
4th quarter of 2024
**DNA INVESTMENT JOINT STOCK
COMPANY**

DNA INVESTMENT JOINT STOCK COMPANYAddress: Le Chan Street, Chau Son Industrial Zone, Chau Son
Ward, Phu Ly City, Ha Nam Province

Tel:0226.3848888 Fax: 0226.3850869

Financial statements

4th Quarter of 2024 Fiscal year

Form No. B01 - DN (Issued under Circular No. 200/2014/TT-BTC
dated December 22, 2014, by the Ministry of Finance)**DN- BALANCE SHEET**

As at 31st December 2024

Currency unit: VND

ASSETS	Code	Note	31/12/2024	01/01/2024
A. CURRENT ASSETS	100		84.630.073.580	81.244.822.096
I. Cash and cash equivalents	110	V.1	15.012.788.241	17.506.244.840
1. Cash	111		15.012.788.241	17.506.244.840
2. Cash equivalents	112		-	
II. Short-term financial investments	120	V.2	21.207.819.133	13.000.000.000
1. Investments held to maturity	123		21.207.819.133	13.000.000.000
III. Short-term receivables	130		40.641.287.230	43.461.082.136
1. Short-term trade receivables	131	V.3a	36.777.274.476	35.860.131.253
2. Short term advances to suppliers	132	V.4	5.004.088.716	6.799.921.014
3. Short-term loan receivables	135		-	-
4. Other short-term receivables	136	V.5	59.924.038	801.029.869
4. Short-term allowance for doubtful debts	137	V.6	(1.200.000.000)	-
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140	V.6	7.244.315.050	7.244.315.991
1. Inventories	141		7.244.315.050	7.244.315.991
2. Allowance for inventories	149		-	
V. Other short-term assets	150		523.863.926	33.179.129
1. Short-term prepaid expenses	151	V.11a	12.030.872	33.179.129
2. Deductible VAT	152		511.833.054	
3. Taxes and other receivables from the state	153	V.14b	-	-
B. NON-CURRENT ASSETS	200		37.579.552.063	50.732.234.464
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211	V.3b	-	-
2. Long-term advances to suppliers	212		-	-
II. Fixed assets	220		33.841.409.325	41.423.920.369
1. Tangible fixed assets	221	V.7	33.841.409.325	41.423.920.369
- Costs	222		83.423.399.339	89.839.012.975
- Accumulated depreciation	223		(49.581.990.014)	(48.415.092.606)
III. Investment property	230		-	-
III. Long-term unfinished assets	240	V.9	277.762.800	5.813.916.116
1. Cost of construction in progress	242		277.762.800	5.813.916.116
IV. Long-term financial investments	250	V.2	-	-
V. Other long-term assets	260		3.460.379.938	3.494.397.979
1. Long-term prepayments	261	V.11b	3.460.379.938	3.494.397.979
TOTAL ASSETS	270		122.209.625.643	131.977.056.560

DN- BALANCE SHEET

As at 31st December 2024

Currency unit: VND

RESOURCES	Code	Note	31/12/2024	01/01/2024
C. LIABILITIES	300		2.288.427.454	11.047.095.608
I. Current liabilities	310		2.288.427.454	11.047.095.608
1. Short-term payables to suppliers	311	V.11	240.512.768	389.102.658
2. Short-term advances from customers	312	V.12a	100.000.000	90.419.817
3. Taxes and other payables to the State	313	V.13a	2.520.282	40.964.612
4. Payables to employees	314			159.809.211
5. Short-term accruals	315	V.14	-	40.000.000
6. Short-term unearned revenue	318	V.15	1.456.263.668	2.451.481.822
7. Other short-term payables	319	V.16	3.553.868	2
8. Short-term loans and finance lease liabilities	320	V.8	485.576.868	7.875.317.486
II. Non-current liabilities	330		-	-
D. OWNER'S EQUITY	400		119.921.198.189	120.929.960.952
I. Owner's equity	410	V.17	119.921.198.189	120.929.960.952
1. Contributions from owners	411		120.000.000.000	120.000.000.000
- Ordinary shares with voting rights	411a		120.000.000.000	120.000.000.000
- Preference shares	411b		-	-
2. Development investment funds	418		100.000.000	100.000.000
3. Undistributed post-tax profits	421		(178.801.811)	829.960.952
- Undistributed post-tax profits accumulated by th	421a		829.960.952	675.596.780
- Undistributed post-tax profits of current period	421b		(1.008.762.763)	154.364.172
4. Capital expenditure fund	422		-	-
II. Funding and other funds	430		-	-
TOTAL RESOURCES	440		122.209.625.643	131.977.056.560

PREPARER



Nguyen Thi Bich Loan

CHIEF ACCOUNTANT



Nguyen Hong Tuan

Ha Nam, 15th January 2025

GENERAL DIRECTOR



Bui Viet Vuong

DN- INTERIM STATEMENT OF PROFIT OR LOSS
4TH QUARTER/2024

ITEMS	Code	Note	This quarter of the current year	This quarter of the previous year	Cumulative figures from the beginning of the year to the end of this quarter (Current year)	Cumulative figures from the beginning of the year to the end of this quarter (Previous year)
1. Gross revenue from goods sold and services rendered	01	VI.1	12.361.976.780	6.540.168.604	46.391.514.376	52.357.797.331
2. Deductions	02		-	-	-	-
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		12.361.976.780	6.540.168.604	46.391.514.376	52.357.797.331
4. Cost of goods sold and services rendered	11	VI.2	9.993.193.602	6.411.141.609	40.919.946.312	50.416.743.446
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		2.368.783.178	129.026.995	5.471.568.064	1.941.053.885
6. Financial income	21	VI.3	950.645.236	739.262.837	1.549.385.342	946.399.915
7. Financial expense	22	VI.4	9.323.471	133.367.670	372.900.811	691.888.033
- In which: Interest expense	23		9.323.471	131.953.357	132.020.216	449.773.714
8. Selling expenses	25	VI.5a	194.448.529	74.255.500	724.495.805	889.447.107
9. General and administration expenses	26	VI.5b	1.980.049.450	1.038.808.820	5.216.136.282	3.710.019.524
10. Net operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		1.135.606.964	(378.142.158)	707.420.508	(2.403.900.864)
11. Other income	31	VI.6	0	1.581.415.984	4.010.068	2.711.969.015
12. Other expense	32	VI.7	645.792	133.264.853	1.686.642.863	140.315.769
13. Other profit/ (losses) (40 = 31 - 32)	40		(645.792)	1.448.151.131	(1.682.632.795)	2.571.653.246
14. Accounting profit/ (losses) before tax (50 = 30 + 40)	50		1.134.961.172	1.070.008.973	(975.212.287)	167.752.382
15. Current corporate income tax expense	51	VI.8	0	56.477.543	33.550.476	13.388.210
16. Net profit after corporate income tax expense	60		1.134.961.172	1.013.531.430	(1.008.762.763)	154.364.172
17. Basic earnings per share	70	VI.10	94,58	84,46	(84,06)	12,86
18. Diluted earnings per share	71	VI.11	94,58	84,46	(84,06)	12,86

PREPARER



Nguyen Thi Bich Loan

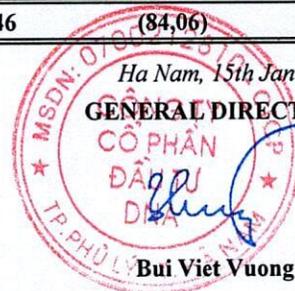
CHIEF ACCOUNTANT



Nguyen Hong Tuan

Ha Nam, 15th January 2025

GENERAL DIRECTOR



Bui Viet Vuong

DN- STATEMENT OF CASH FLOWS - DIRECT METHOD - QUARTER

4th quarter of 2024

Form No. B02 - DN (Issued under Circular No.
 200/2014/TT-BTC dated December 22, 2014, by
 the Ministry of Finance)
 Currency unit: VND

ITEMS	Code	Note	Cumulative figures from the beginning of the year to the end of this quarter (Current year)	Cumulative figures from the beginning of the year to the end of this quarter (Previous year)
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from goods sold, services rendered and other revenue	01		48.267.905.699	69.121.963.259
2. Expenditures paid to suppliers	02		(53.364.955.602)	(59.232.120.701)
3. Expenditures paid to employees	03		(4.601.983.309)	(1.643.506.629)
4. Interest paid on loans	04		(132.698.189)	(448.375.430)
5. Corporate income tax paid	05		(171.732.294)	(110.638.412)
6. Other cash inflows from operating activities	06		29.706.746.530	3.817.200.000
7. Other cash outflows on operating activities	07		(14.168.934.326)	(2.941.916.888)
Net cash flows from operating activities	20		5.534.348.509	8.562.605.199
II. CASH FLOWS FROM INVESTMENT ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		7.000.000.000	10.013.852.600
3. Cash outflow for lending, buying debt instruments of other entities	23		(23.000.000.000)	(26.500.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		15.315.008.251	13.500.000.000
5. Interest earned, dividends and profits received	27		164.642.210	266.294.170
Net cash flows from investing activities	30		(520.349.539)	(2.719.853.230)
III. CASH FLOWS FROM FINANCIAL ACTIVITIES				
1. Proceeds from borrowings	33		3.258.625.224	29.556.346.736
2. Repayment of borrowings	34		(10.871.219.900)	(28.362.888.570)
Net cash flows from financing activities	40		(7.612.594.676)	1.193.458.166
Net increase/(decrease) in cash for the year (50=20+30+40)	50		(2.598.595.706)	7.036.210.135
Cash and cash equivalents at the beginning of the year	60		17.506.244.840	10.149.734.901
Effects of changes in foreign exchange rates	61		105.139.107	320.299.804
Cash and cash equivalents at the end of the year (70 = 50+61)	70	V.1	15.012.788.241	17.506.244.840

PREPARER



Nguyen Thi Bich Loan

CHIEF ACCOUNTANT



Nguyen Hong Tuan

Ha Nam, 15th January 2025

GENERAL DIRECTOR



Bui Viet Vuong

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS**1. Establishment**

The Southeast Asia Hamico Export Joint Stock Corporation was established based on the conversion from Southeast Asia LLC. The Southeast Asia Hamico Export Joint Stock Corporation was renamed to DNA Investment Joint Stock Company according to Resolution No. 09/2014/KSD/NQ-HĐQT dated November 3, 2014, by the Board of Directors. The company operates under Business Registration Certificate No. 0700.212.810 dated September 29, 2009, with the 10th amendment registered on February 25, 2015, issued by the Department of Planning and Investment of Ha Nam Province.

Ownership structure

The company is a joint-stock company.

2. Business sector

The main business activities of the Company in 4th Quarter/2024 are the production of coat hangers, pants hangers for export, and leasing of factory premises.

3. Business activities

The business activities of the company, as per the business registration certificate, include:

- Manufacturing household electrical appliances: rice cookers, refrigerators, washing machines;
- Aquaculture, forestry, fruit tree cultivation;
- Freight transport by road;
- Manufacturing other wood products, products made from bamboo, rattan, straw, hay, and braided materials;
- Trading metals, metal ores;
- Wholesale of household goods: rice cookers, refrigerators, washing machines, refrigeration, electrical and mechanical appliances, household equipment;
- Wholesale of other construction materials and installation equipment;
- Short-term accommodation services;
- Restaurants and mobile catering services;
- Manufacturing products: refrigeration, electrical, mechanical appliances, and other household goods;
- Import and export of goods: refrigeration, electronics, electrical, mechanical appliances, equipment, materials, household goods, and products from mining and processing minerals for the company's business operations;
- Landscape, bonsai, park, and zoo services;
- Ecotourism services;
- Manufacturing products: machinery, metal products, electrostatic paint, metal plating;
- Manufacturing and processing of metal "METAL HANGERS" for clothes;
- Production of insulation foam and packaging foam;
- Manufacturing and processing of natural and industrial wood products;
- Mining and processing minerals;
- Leasing factory premises for office space and production workshops;
- Leasing warehouses and equipment;
- Buying and selling cars, motorcycles, and bicycles.

3. Business activities (continued)

- Buying and selling fabrics, ceramics, and mechanical industry materials;
- Trading activities: alcohol, beer, confectionery;
- Buying and selling processed wood, coal, ores, scrap metal; Import and export of minerals, steel;
- Import and export, buying and selling machinery, equipment, and materials, spare parts for industrial and agricultural mac
- Import and export, and buying and selling metal products and metal ores;
- Manufacturing and processing of nylon bags and export packaging;
- Buying, selling, importing, and exporting motorcycles, motorized vehicles, and parts of all kinds;
- Buying, selling, importing, and exporting automobiles and automobile parts of all types.

English name: DNA INVESTMENT JOINT STOCK COMPANY

Stock code: KSD

Head office: Le Chan Street, Chau Son Industrial Zone, Chau Son Ward, Phu Ly City, Ha Nam Province.

4. Normal production and business cycle

The company's production and business cycle lasts for 12 months, following the normal fiscal year, starting from January 1st to December 31st each year.

5. The characteristics of the company's operations during the fiscal year have an impact on the financial statements

None.

6. Statement on the comparability of information in the financial statements

The selection of data and information to be presented in the financial statements is made according to the principle of comparability between corresponding accounting periods.

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Accounting period

The company's accounting period starts on January 1st and ends on December 31st each year.

2. Currency unit used in accounting

Vietnamese Dong (VND) is used as the currency unit for accounting records.

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

1. Applicable accounting standards

The company applies the Vietnamese Enterprise Accounting System as guided by Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on December 22, 2014, and Circular No. 53/2016/TT-BTC on March 21, 2016, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and regulations

We have performed the accounting work of preparing and presenting the financial statements in accordance with Vietnamese accounting standards, the Vietnamese enterprise accounting system, and relevant legal regulations. The financial statements have been presented fairly and reasonably, reflecting the financial position, business results, and cash flows of the company.

The selection of data and information to be disclosed in the Notes to the Financial Statements has been made according to the materiality principle as specified in Vietnamese Accounting Standard No. 21 'Presentation of Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Changes in accounting policies and disclosures

The accounting policies used by the company to prepare the financial statements for the current year are consistent with the policies applied in preparing the financial statements for the fiscal year ending December 31, 2024.

2. Exchange rates applied in accounting

The company converts foreign currency into Vietnamese Dong based on the actual transaction exchange rate and the exchange rate recorded in the accounting books.

Principle for determining the actual transaction exchange rate

All foreign currency transactions arising during the period (foreign currency purchases and sales, capital contributions or received capital contributions, recognition of receivables and payables, asset purchases or expenses paid in foreign currency) are recorded based on the actual transaction exchange rate at the time of the transaction, as provided by the serving bank.

The year-end balances of monetary items (cash, cash equivalents, receivables, and payables, excluding prepaid amounts to suppliers, advance payments from customers, prepaid expenses, deposits, and deferred revenue) in foreign currencies are revalued based on the actual exchange rate published at the time the financial statements are prepared.

Exchange rate differences arising during the year from foreign currency transactions are recognized in the business results. The exchange rate differences from revaluing monetary items in foreign currencies at the end of the fiscal year, after offsetting the increase and decrease differences, are recognized in the business results.

Principle for determining the exchange rate recorded in the accounting books

When recovering receivables, deposits, or settling payables in foreign currency, the company uses the actual exchange rate recorded in the accounting books.

When making payments in foreign currency, the company uses the moving weighted average exchange rate recorded in the accounting books.

3. Principle for recognizing cash and cash equivalents

Cash includes cash on hand and demand deposits with banks.

Cash equivalents include term deposits and short-term investments with original maturities of three months or less from the investment date, which are highly liquid, easily convertible into a known amount of cash, and involve minimal risk in converting to cash.

4. Principles of accounting for financial investments

The company's financial investments include savings deposits at banks, recorded at historical cost. Fixed-term deposits with maturities greater than 3 months and up to 12 months are classified as short-term, while those exceeding 12 months are classified as long-term.

5. Principles of recognizing trade receivables and other receivables

Principles of recognizing trade receivables: Receivables are recognized at historical cost minus provisions for doubtful d
Receivables are classified as either trade receivables or other receivables depending on the nature of the transaction or the relationship between the company and the debtor.

Provisioning for doubtful receivables: Provisions for doubtful debts are estimated for the portion of receivables and investments that are impaired, such as overdue receivables that are unlikely to be recoverable due to bankruptcy, dissolution, disappearance, or absconding by the debtor.

6. Principles of recognizing inventory

Principles of recognizing inventory: Inventory is recognized at historical cost, minus provisions for inventory obsolescence or impairment.

The method for valuing inventory is the weighted average cost method.

Inventory accounting method: Inventory is accounted for using the perpetual inventory system.

The method of establishing provision for inventory impairment: Provisions for inventory obsolescence are made when the net realizable value of inventory is lower than its historical cost. The net realizable value is the estimated selling price minus the estimated costs to complete and sell the product.

7. Principles of recognizing and depreciating fixed assets**7.1 Principles of recognizing tangible fixed assets**

Tangible fixed assets are recognized at historical cost minus accumulated depreciation. Historical cost includes all costs necessary to acquire and bring the asset into a state ready for use. Subsequent costs are capitalized if they are expected to result in future economic benefits. Otherwise, they are recognized as expenses.

When fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognized in the income or expense of the period.

7.2 Depreciation method for fixed assets

Fixed assets are depreciated using the straight-line method over their estimated useful life.

The estimated useful life of assets is as follows:

<i>Buildings and structures</i>	<i>5 - 50 years</i>
<i>Machinery and equipment</i>	<i>3 - 20 years</i>
<i>Vehicles and transportation</i>	<i>4 - 30 years</i>
<i>Management equipment and tools</i>	<i>5 - 10 years</i>

8. Principles of recognizing construction in progress

Construction in progress is recognized at cost. This cost includes all necessary expenses to acquire new fixed assets, build new ones, or repair, renovate, expand, or re-equip the technical infrastructure of the project, such as installation costs and equipment costs.

These costs are transferred to increase assets when the project is completed, the overall acceptance has been finalized, and the asset is handed over and ready for use.

9. Principles of recognizing prepaid expenses

Prepaid expenses at the company include expenses that have already been incurred but are related to business activities over multiple accounting periods. The company's prepaid expenses include the following: insurance premiums, tools and equipment, fixed asset repair costs, land preparation costs for construction, etc...

The method for allocating prepaid expenses: Prepaid expenses are calculated and allocated to business production costs each period using the straight-line method. Based on the nature and extent of each type of expense, the allocation period is as follows: short-term prepaid expenses are allocated within 12 months; long-term prepaid expenses are allocated over 13 to 36 months. Specifically, land preparation costs for construction are gradually allocated to the expense category in the accounting period with an allocation period of 50 years (corresponding to the land lease period).

10. Principles of recognizing payables

Liabilities are recognized at their nominal value and are not recorded lower than the amounts owed.

The company classifies liabilities as payable to vendors, payable to employees, other payables, etc., depending on the nature of the transaction or the relationship between the company and the party to whom payment is owed.

Liabilities are tracked in detail by the due date, the party to whom payment is owed, the type of foreign currency liability (including revaluation of liabilities that meet the definition of foreign currency-denominated monetary items), and other factors as required for the company's management needs.

At the time of preparing the financial statements, the company immediately recognizes a liability when there is evidence of a loss that is likely to occur, in accordance with the prudence principle.

11. Principle of recognizing accrued expenses

Accrued expenses: These are recognized for expenses related to business operations during the period, but payment has not yet been made because an invoice has not been received or the necessary documentation and accounting records are incomplete. These expenses are recorded as operating expenses in the financial period, such as expenses for other services used, etc...

12. Principle of recognizing unearned revenue

Unearned revenue is recognized when products or services have been provided to customers, but the transaction involves multiple accounting periods, and the customer has made partial or full payment for the products or services that are related to these multiple accounting periods.

12. Principle of recognizing unearned revenue (continued)

Unearned revenue includes the amounts paid in advance by customers for one or more accounting periods for asset leasing; interest received in advance for loans or purchasing debt instruments; the difference between the selling price for installment or deferred payment sales and the price for immediate payment; and revenue corresponding to the value of goods, services, or discounts to customers in traditional customer programs.

Unearned revenue is allocated based on the principle that matches the revenue for each fiscal year.

13. Principles for recognizing equity

Owner's investment capital: Recognized according to the actual capital contributed by the owner.

Share premium: Recognized based on the increase in capital from issuing shares above par value and the increase or decrease in capital from the repurchase and reissuance of treasury shares.

Retained earnings: The amount of profit from the company's operations after deducting corporate income tax for the current year and any adjustments for retroactive changes in accounting policies or corrections of material errors from previous years.

Profit distribution: Profits are distributed according to the company's charter and the profit distribution plan approved by the General Shareholders' Meeting.

Increase or decrease in charter capital: Implemented based on the resolution of the annual General Shareholders' Meeting.

14. Principles and methods for recognizing revenue and other income

Principles and methods for recognizing sales revenue

Sales revenue is recognized when all of the following five conditions are met:

1. The company has transferred most of the risks and rewards related to the ownership of the product or goods to the buyer;
2. The company no longer retains control over the goods as an owner or has control over the goods;
3. The revenue can be determined with reasonable certainty. When the contract allows the buyer to return purchased products or goods under specific conditions, the company should only recognize revenue when those specific conditions no longer exist, and the buyer has no right to return the products or goods (except for returns under exchanges for other goods or services);
4. The company has or will receive economic benefits from the sale transaction;
5. The costs related to the sales transaction can be determined.

Principles and methods for recognizing service revenue

Revenue from service transactions is recognized when the outcome of the transaction can be reliably determined. In cases where the service transaction spans multiple periods, revenue is recognized in the period based on the portion of the work completed as of the date of the Balance Sheet for that period. Service revenue is recognized when all four (4) of the following conditions are met: 1. Revenue can be determined with reasonable certainty. When the contract allows the buyer to return the purchased service under specific conditions, revenue should only be recognized when those conditions no longer exist and the buyer has no right to return the service provided; 2. The company has or will receive economic benefits from the service transaction; 3. The portion of work completed as of the date of the Balance Sheet can be determined; 4. The costs incurred for the transaction and the costs to complete the service transaction can be determined.

Principles and methods for recognizing service revenue (continued)

If the outcome of the contract cannot be reliably determined, revenue will only be recognized to the extent that the costs incurred can be recovered.

Principles and methods for recognizing financial revenue

Financial revenue reflects income from interest, other financial revenues of the enterprise (investments in subsidiaries, other capital investments, foreign exchange gains, etc.).

Revenue arising from interest, royalties, dividends, and profits distributed by the company is recognized when both of the following conditions are met: 1. It is probable that economic benefits will be received from the transaction; 2. The revenue can be reasonably measured.

- Interest income is recognized based on the time and actual Interest rate for each period.

- Dividends and profits are recognized when shareholders have the right to receive dividends or when capital contributors are entitled to profits from their investments.

When it becomes impossible to recover an amount previously recognized as revenue, the uncollectible or uncertain amount must be accounted for as an expense in the period, without reducing the revenue.

15. Principles and methods for recognizing the cost of goods sold

The cost of goods sold reflects the cost of the products, goods, or services sold during the period. The cost of goods sold is recognized at the time the transaction occurs or when it is reasonably certain that it will occur in the future, regardless of whether the payment has been made or not. The cost of goods sold and the revenue it generates are recognized simultaneously based on the matching principle.

16. Principles and methods for recognizing financial expense

The costs recognized as financial expenses include: interest expenses on loans, and losses arising from exchange rate fluctuations related to foreign currency transactions.

These financial expenses are recognized in detail for each type of cost when they actually occur during the period and can be reliably determined when sufficient evidence of these expenses is available.

17. Principles and methods for recognizing current and deferred corporate income tax expenses

The corporate income tax expense includes current corporate income tax expenses and deferred corporate income tax expenses that arise during the year as the basis for determining the after-tax business results of the company for the current fiscal year.

Current corporate income tax expense is the amount of corporate income tax payable based on taxable income for the year and the applicable corporate income tax rate.

Deferred corporate income tax expense refers to the amount of corporate income tax that will be paid in the future, arising from the recognition of deferred tax liabilities during the year and the reversal of deferred tax assets that were recognized in previous years. The company does not reflect deferred tax assets or deferred tax liabilities arising from transactions that are directly recognized in shareholders' equity.

Deferred corporate income tax expense is determined based on the temporary differences that are deductible, taxable temporary differences, and the corporate income tax rate.

The determination of the company's corporate income tax is based on current tax regulations. However, the final determination of corporate income tax is subject to the results of audits by the competent tax authorities.

18. Principles for recognizing earnings per share

Basic EPS is calculated by dividing the profit or loss attributable to the holders of common shares of the company, after deducting the portion allocated for the bonus and welfare fund accrued during the period, by the weighted average number of common shares outstanding during the period.

Diluted EPS is calculated by dividing the profit or loss attributable to the holders of common shares of the company (after adjusting for dividends on convertible preferred shares) by the weighted average number of common shares outstanding during the period, along with the weighted average number of potential common shares that would be issued if all potential dilutive common shares were converted into common shares.

19. Financial instruments

Initial recognition

Financial assets

According to Circular No. 210/2009/TT-BTC dated November 6, 2009 ("Circular 210"), financial assets are classified appropriately for the purpose of disclosure in the financial statements, including financial assets measured at fair value through the income statement, loans and receivables, held-to-maturity investments, and available-for-sale financial assets. The company decides on the classification of these financial assets at the time of initial recognition.

At the time of initial recognition, financial assets are recognized at cost, including directly related transaction costs.

The company's financial assets include cash and cash equivalents, receivables from customers, and other receivables.

Financial liabilities

Financial liabilities, as defined by Circular 210, for the purpose of disclosure in the financial statements, are classified appropriately as financial liabilities recognized through the income statement or financial liabilities measured at amortized cost. The company determines the classification of financial liabilities at the time of initial recognition.

All financial liabilities are initially recognized at cost, including any directly related transaction costs.

The company's financial liabilities include payables to suppliers, accrued expenses, loans, and debts.

Subsequent measurement

Currently, there is no requirement to remeasure the value of financial instruments after initial recognition.

Offsetting financial instruments

Financial assets and financial liabilities are offset, and the net amount is presented in the financial statements if, and only if, the company has a legally enforceable right to offset the recognized amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

20. Related parties

Related parties are businesses or individuals, directly or indirectly through one or more intermediaries, that have control over or are controlled by the company. This includes affiliates, individuals who directly or indirectly hold voting rights and have significant influence over the company, key management personnel such as the CEO, the Board of Directors, and close family members of these individuals or affiliated entities. In considering each relationship between related parties, the substance of the relationship is emphasized rather than its legal form.

21. Other accounting principles and methods

Value Added Tax: The company is registered for VAT under the deduction method.

Other Taxes and Fees: Other taxes and fees are handled in accordance with the current tax and fee regulations of the government.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash and cash equivalents

	31/12/2024	01/01/2024
	VND	VND
Cash	15.012.788.241	17.506.244.840
<i>Vietnamese Dong cash</i>	<i>1.354.312.552</i>	<i>1.015.380.444</i>
<i>Cash in banks</i>	<i>13.658.475.689</i>	<i>16.490.864.396</i>
+ <i>VND cash in banks</i>	<i>13.630.294.219</i>	<i>16.478.697.134</i>
- <i>Asia Commercial Bank - Ha Nam Branch</i>	<i>290.515</i>	<i>330.488</i>
- <i>Vietnam Joint Stock Commercial Bank for Investment and Development - Ha Nam Branch</i>	<i>10.811.031.887</i>	<i>11.451.532.624</i>
- <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Ha Nam Branch</i>	<i>2.812.113.676</i>	<i>5.024.732.126</i>
- <i>Orient Commercial Joint Stock Bank - Ha Nam Branch</i>	<i>1.026.949</i>	<i>1.025.919</i>
- <i>Vietnam Joint Stock Commercial Bank for Investment and Development - Trang An Branch</i>	<i>-</i>	<i>10.000</i>
- <i>Saigon-Ho Chi Minh City Development Joint Stock Commercial Bank</i>	<i>5.831.192</i>	<i>1.065.977</i>
+ <i>USD cash in banks</i>	<i>28.181.470</i>	<i>12.167.262</i>
- <i>Asia Commercial Bank - Ha Nam Branch</i>	<i>3.914.163,00</i>	<i>3.578.442</i>
- <i>Vietnam Joint Stock Commercial Bank for Investment and Development - Ha Nam Branch</i>	<i>18.952.687,00</i>	<i>3.214.789</i>
- <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Ha Nam Branch</i>	<i>5.314.620</i>	<i>5.374.031</i>
Cash equivalents	-	-
Deposits with a term of 3 months or less	<i>-</i>	<i>-</i>
Total	15.012.788.241	17.506.244.840

2. Short-term investments	31/12/2024	01/01/2024
	VND	VND
Fixed-time deposits	21.207.819.133	13.000.000.000
Total	21.207.819.133	13.000.000.000

3. Trade receivables

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
a. Short-term	36.777.274.476	1.200.000.000	35.860.131.253	-
A.S.C.T (Cambodia) Co., Ltd	24.285.788.667	-	10.855.378.018	-
Nguyen Duc Nhuan	9.002.700.000	1.200.000.000	9.002.700.000	-
Tung Tan Plastic Limited Company	3.000.000.000	-	-	-
GreenFarm Vietnam Investment Joint Stock Company	486.219.888	-	1.401.180	-
Other customers	2.565.921	-	16.000.652.055	-
Total	36.777.274.476	1.200.000.000	35.860.131.253	-

4. Advance payments for suppliers

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
a. Short-term	5.004.088.716	-	6.799.921.014	-
GSL International Joint Stock Company	3.751.000.000	-	649.920.890	-
Nguyen Van Hao	862.978.500	-	-	-
24h Fire Protection and Electronic Security Limited Company	250.000.000	-	250.000.000	-
Prepaid to other suppliers	140.110.216	-	5.900.000.124	-
Total	5.004.088.716	-	6.799.921.014	-

5. Other receivables

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
a. Short-term	59.924.038	-	801.029.869	-
- Other receivables	-	-	735.105.831	-
Receivables from other parties	-	-	735.105.831	-
- Advances	59.924.038	-	65.924.038	-
Total	59.924.038	-	801.029.869	-

6. Inventories

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
Materials	4.005.544.657	-	4.449.189.027	-
Work in progress	0	-	67.006.376	-
Finished goods	2.217.111.269	-	2.119.273.578	-
Merchandise	1.021.659.124	-	608.847.010	-
Total	7.244.315.050	-	7.244.315.991	-

7 . Tangible fixed assets

DNA INVESTMENT JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
4th quarter of 2024

Mẫu số B 09 - DN

Currency unit: VND

7. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings and structures	Machinery and equipment	Transportation vehicles	Management tools and	Total
I. Historical cost					
Opening balance	44.202.814.181	25.335.008.939	20.260.280.764	40.909.091	89.839.012.975
Increase in the period	-	4.076.745.000	-	-	4.076.745.000
- <i>Increase in the period</i>	-	4.076.745.000	-	-	4.076.745.000
Decrease in the period	-	(10.492.358.636)	-	-	(10.492.358.636)
- <i>Liquidation, sale or disposition</i>	-	(10.492.358.636)	-	-	(10.492.358.636)
Reclassification	(41.773.190)	(4.489.665.323)	4.541.216.483	(9.777.970)	-
Closing balance	44.161.040.991	14.429.729.980	24.801.497.247	31.131.121	83.423.399.339
II. Accumulated depreciation					
Opening balance	23.016.608.361	11.942.900.517	13.414.866.172	40.717.556	48.415.092.606
Increase in the period	1.702.954.884	1.723.902.169	1.066.675.563	-	4.493.532.616
- <i>Depreciation in the period</i>	1.702.954.884	1.723.902.169	1.066.675.563	-	4.493.532.616
Decrease in the period	-	(3.326.635.208)	-	-	(3.326.635.208)
- <i>Liquidation, sale or disposition</i>	-	(3.326.635.208)	-	-	(3.326.635.208)
Reclassification	36.035.716	(310.984.581)	284.535.300	(9.586.435)	-
Closing balance	24.755.598.961	10.029.182.897	14.766.077.035	31.131.121	49.581.990.014
III. Remaining value					
1. At the begin of the year	21.186.205.820	13.392.108.422	6.845.414.592	191.535	41.423.920.369
2. At the end of the year	19.405.442.030	4.400.547.083	10.035.420.212	-	33.841.409.325

8 . Loans and financial lease liabilities

DNA INVESTMENT JOINT STOCK COMPANY

Address: Le Chan Street, Chau Son Industrial Zone, Chau Son Ward, Phu Ly City, Ha Nam Province

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

4th Quarter of 2024

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8 . LOANS AND FINANCIAL LEASE LIABILITIES	31/12/2024		During the period		01/01/2024
	Value	Amount with the ability to repay	Increase	Decrease	Value
a) Loans					Amount with the ability to repay
Short-term loans	485.576.868	485.576.868	2.458.909.982	9.598.286.034	7.875.317.486
Short-term bank loans	485.576.868	485.576.868	2.458.909.982	9.598.286.034	7.875.317.486
- Vietnam Joint Stock Commercial Bank for Investment and Development - Ha Nam Branch (1)	485.576.868	485.576.868	2.458.909.982	9.598.286.034	7.624.952.920
- Vietnam Joint Stock Commercial Bank for Industry and Trade	-	-	1.022.569.300	1.272.933.866	250.364.566
Long-term loans	-	-	-	-	-
Total	485.576.868	485.576.868	3.481.479.282	10.871.219.900	7.875.317.486

(1) DNA Investment Joint Stock Company has a short-term loan from Vietnam Joint Stock Commercial Bank for Investment and Development - Ha Nam Branch under credit limit contract No. 01/2024/3563738/HĐTD dated May 29, 2024. The credit limit is a revolving credit line with a maximum amount of 15 billion VND, including both Vietnamese dong and foreign currency converted, with a term of 12 months from the date of signing the contract or until May 29, 2025. The interest rate is specified in each individual credit contract. The purpose of the loan is to supplement working capital, provide guarantees, and open Letters of Credit (L/C).

9 Long-term work in progress

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
a. Construction in progress	277.762.800	-	5.813.916.116	-
Purchasing machinery and equi	277.762.800	-	5.813.916.116	-
Total	277.762.800	-	5.813.916.116	-

10 Prepaid expenses

	31/12/2024	01/01/2024
Short-term	12.030.872	33.179.129
Long-term	3.460.379.938	3.494.397.979
Total	3.472.410.810	3.527.577.108

11 Trade payables

	31/12/2024		01/01/2024	
	Value	Amount with the ability to repay	Value	Amount with the ability to repay
a. Short-term	240.512.768	240.512.768	389.102.658	389.102.658
Branch of Binh Tay Paint Technology Joint Stock Company	116.472.176	116.472.176	-	-
LKK Vietnam Limited Company	35.783.191	35.783.191	-	-
IR Law Limited Company	64.800.000	64.800.000	-	-
Thanh Vinh Metals and Machinery Joint Stock Company	-	-	241.034.534	241.034.534
Other customers	23.457.401	23.457.401	148.068.124	148.068.124
b. Long-term	-	-	-	-
Total	240.512.768	240.512.768	389.102.658	389.102.658

12 Advance payment from customer

	31/12/2024	01/01/2024
a. Short-term	5.004.088.716	6.799.921.014
GSL International Joint Stock Company	3.751.000.000	649.920.890
Nguyen Van Hao	862.978.500	-
24h Fire Prevention and Electronic Security Limited Company	250.000.000	250.000.000
Duc Canh Steel Limited Company		5.900.000.000
Other customers	140.110.216	124
Total	5.004.088.716	6.799.921.014

13. Taxes and payables to the State

	Amount payable at the beginning of the period	Amount payable during the period	Amount paid/offset during the period	Amount payable/deduct at the end of the
Value Added Tax	39.872.158	2.767.331.771	2.807.203.929	-
Corporate Income Tax	0	171.732.294	171.732.294	-
Personal Income Tax	1.092.454	18.060.850	16.633.022	2.520.282
Property Tax, Land Rent Tax	-	328.590.977	328.590.977	-
Taxes, fees, and other payable amounts	-	138.181.818	138.181.818	-
Total	40.964.612	3.423.897.710	3.462.342.040	2.520.282
b. Receivables				
Value Added Tax		2.646.125.224	3.157.958.278	511.833.054
Total		-	3.157.958.278	511.833.054

14. Accrued expenses

	31/12/2024	01/01/2024
a. Short-term	-	40.000.000
Audit fee	-	40.000.000
b. Long-term	-	-
Cộng	-	40.000.000

15. Unearned revenue

	31/12/2024	01/01/2024
a. Short-term		
Revenue from leasing premises	1.456.263.668	2.451.481.822
Total	1.456.263.668	2.451.481.822

16. Other payables

	31/12/2024	01/01/2024
a. Short-term		
Social insurance	-	2
Unemployment insurance	3.553.868	-
Total	3.553.868	2

17. Owner's equity

a. Statement of Changes in Equity

Items	Contributions from owners	Development investment fund	Undistributed profit after tax	Total
Opening balance	120.000.000.000	100.000.000	675.596.780	120.775.596.780
Profit of the previous year	-	-	154.364.172	154.364.172
Closing balance of the previous	120.000.000.000	100.000.000	829.960.952	120.929.960.952
Opening balance	120.000.000.000	100.000.000	829.960.952	120.929.960.952
Contribution	-	-	-	-
Profit of the period	-	-	(1.008.762.763)	(1.008.762.763)
Other increases	-	-	-	-
Other decreases	-	-	-	-
Closing balance	120.000.000.000	100.000.000	-178.801.811	119.921.198.189

b. Details of owner's equity contribution

	Equity contribution ratio	31/12/2024	01/01/2024
Shareholders' capital contributions	100,00%	120.000.000.000	120.000.000.000
Total	100,00%	120.000.000.000	120.000.000.000

c. Transactions with owners regarding capital and dividend distribution, profit sharing

	31/12/2024	01/01/2024
Owner's contributions	120.000.000.000	120.000.000.000
<i>Capital contribution at the beginning of the year</i>	120.000.000.000	120.000.000.000
<i>Increase in capital contribution during the period</i>	-	-
<i>Decrease in capital contribution during the period</i>	-	-
<i>Capital contribution at the end of the period</i>	120.000.000.000	120.000.000.000
Dividends, profits distributed	-	-

d. Shares

	31/12/2024	01/01/2024
Number of shares registered for issuance	12.000.000	12.000.000
Number of shares sold to the public	12.000.000	12.000.000
<i>Common stock</i>	12.000.000	12.000.000
Number of shares repurchased	-	-
Number of shares outstanding	12.000.000	12.000.000
<i>Common stock</i>	12.000.000	12.000.000
<i>Par value of the outstanding shares: VND/share.</i>	10.000	10.000

e. Corporate's funds

	31/12/2024	01/01/2024
Development investment fund	100.000.000	100.000.000
Total	100.000.000	100.000.000

* The purpose of establishing and using the company's funds

The development investment fund is allocated from the after-tax corporate income and is used for expanding the production and business scale or for deep investment in the enterprise.

VI. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from sales and provision of services

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Revenue from sales and provision of services	12.361.976.780	6.540.168.604
Total	12.361.976.780	6.540.168.604

2. Net revenues from sales and service provisions

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Net revenues from sales and service provisions	12.361.976.780	6.540.168.604
Total	12.361.976.780	6.540.168.604

3. Cost of goods sold

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Cost of goods sold and services rendered	9.993.193.602	6.411.141.609
Cộng	9.993.193.602	6.411.141.609

4. Financial income

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Interest on deposits and loans	89.297.921	46.994.664
Exchange rate gain	861.347.315	692.268.173
Total	950.645.236	739.262.837

5. Financial expense

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Interest on borrowings	9.323.471	131.953.357
Exchange rate loss	-	1.414.313
Other financial expenses	-	-
Total	9.323.471	133.367.670

6. Selling expenses and administrative expenses

	4th Quarter/2024	4th Quarter/2023
a. Selling expenses		
Outsourced service expenses	74.255.500	74.255.500
Other cash expenses	-	-
Total	74.255.500	74.255.500
b. Administrative expenses		
Labor expenses	437.699.800	387.270.583
Depreciation expenses	126.098.556	144.264.909
Taxes, fees, and charges	104.808.400	23.338.000
Provision for doubtful debts	1.200.000.000	
Outsourced service expenses	60.000.000	474.970.385
Other cash expenses	51.442.694	8.964.943
Total	1.980.049.450	1.038.808.820
c. Selling expenses and administrative expenses deductions		
Reversal of allowance for doubtful debts	-	-
Total	-	-

8. Other incomes

	4th Quarter/2024	4th Quarter/2023
Profit from fixed asset disposal	-	1.581.415.984
Income from fixed asset disposal	-	14.007.725.114
Remaining value of disposed assets	-	(12.426.309.130)
Total	-	1.581.415.984

9. Other expenses

	4th Quarter/2024	4th Quarter/2023
Other expenses	645.792	133.264.853
Total	645.792	133.264.853

10. Production and business expenses by factors

	4th Quarter/2024	4th Quarter/2023
Material expenses	8.910.241.209	715.711.545
Labor expenses	1.137.733.888	564.841.162
Depreciation expenses	993.344.816	941.294.542
Outsourced service expenses	520.976.475	667.823.065
Other cash expenses	51.442.694	32.302.943
Total	11.613.739.082	2.921.973.257

11. Current corporate income tax expense

	<u>Year 2024</u>	<u>Year 2023</u>
1. Total accounting profit before tax for the year	(975.212.287)	167.752.382
2. Adjustments to profit for calculating corporate income tax (a+b)	(481.791.694)	(440.813.991)
3. Cumulative losses		-
4. Total taxable income for corporate income tax (1+2+3)	(1.457.003.981)	(273.061.609)
5. Corporate income tax expense based on taxable income for the current year	-	-
6. Corporate income tax arrears from previous years	33.550.476	13.388.210
Total current corporate income tax expense	<u>-</u>	<u>-</u>

12. Basic earnings per share

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Accounting profit after corporate income tax	1.134.961.172	1.013.531.430
Adjustments for increase or decrease	-	-
Profit or loss allocated to common shareholders	1.134.961.172	1.013.531.430
Weighted average number of common shares outstanding during the year	12.000.000	12.000.000
Basic earnings per share	<u>94,58</u>	<u>84,46</u>

13. Diluted earnings per share

	<u>4th Quarter/2024</u>	<u>4th Quarter/2023</u>
Profit or loss allocated to common shareholders	1.134.961.172	1.013.531.430
Profit or loss allocated to common shareholders after adjusting for dilutive factors	1.134.961.172	1.013.531.430
Weighted average number of common shares outstanding during the year	12.000.000	12.000.000
Weighted average number of common shares outstanding during the year after adjusting for dilutive factors	12.000.000	12.000.000
Diluted earnings per share	<u>94,58</u>	<u>84,46</u>

VII. OTHER INFORMATION

1. Events after the reporting period

No significant events have occurred since the end of the reporting period that require adjustments or disclosures in these financial statements.

2 Presentation of assets, revenues, and business results by segment

A business segment includes segments based on business fields and geographical regions.

A business segment based on the business field is a distinguishable part of the Company that engages in the production or provision of individual products, services, a group of related products or services, and this segment has risks and economic benefits distinct from those of other business segments.

A business segment based on geographical regions is a distinguishable part of the Company that engages in the production or provision of products or services within a specific economic environment, and this segment has risks and economic benefits distinct from those of other business segments in different economic environments.

The main activity of the Company is the production and export of garment hangers. The Company does not have any branches, so it does not present reports by geographical region. Additionally, the total revenue of the subsidiary business activities, including service provision (factory rental) and selling scrap, is less than (<) 10% of the total revenue of all segments, so it does not present reports by business field.

3 Comparative information

The comparative data is taken from the audited financial statements for the fiscal year 2023 of DNA Investment Joint Stock Company, audited by ASCO Auditing and Valuation Company Limited, and the self-prepared financial statements for the fourth quarter of 2023.

4 Information about going concern: The Company will continue its operations in the future.

PREPARER



Nguyen Thi Bich Loan

CHIEF ACCOUNTANT



Nguyen Hong Tuan



Bui Viet Vuong