

**BAC GIANG CLEAN WATER JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No: 81 /CV-NSBG

Re: Explanation for the Increase in After-Tax  
Profit by Over 10% Compared to the Same  
Period Last Year

*Bac Giang, 20 January, 2025*

**To : - The State Securities Commission  
- Hanoi Stock Exchange**

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Ngo Quyen Ward, Bac Giang City, Bac Giang Province
- **Phone:** 02043 855 757
- **Website:** bacgiangwsc.com.vn

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the guidance on information disclosure in the securities market, Bac Giang Clean Water Joint Stock Company would like to provide an explanation related to the financial statements for the fourth quarter of 2024, as follows:

In the financial statements for the fourth quarter of 2024, the after-tax profit of Bac Giang Clean Water Joint Stock Company increased by over 10% compared to the same period in 2023, as shown in the table below:

UNIT :VND

Item	Quarter 4, 2023	Quarter 4, 2023	Difference
Profit after tax	1.344.917.217	2.971.453.017	+120,9%

**Reason for the difference:**

\* The net revenue from sales and services in the fourth quarter of 2024 compared to the fourth quarter of 2023 showed relatively good growth (an increase of 3.2 billion VND). This result is attributed to the company's active implementation of three water supply expansion projects in Viet Yen, Tan Yen, and Luc Nam districts. Additionally, in the fourth quarter of 2024, the company maximized cost savings, resulting in a cost of goods sold increase of only 1.4 billion VND compared to the same period last year. As a result, the after-tax profit for Q4 2024 more than doubled compared to the same period last year.

The above explains the after-tax profit in the financial statements for the fourth quarter of 2024, which increased by over 10% compared to Q4 2023.

The entire content of the fourth-quarter financial report for 2024 has been published on the Company's website: <http://bacgiangwsc.com.vn>.

We hereby commit that the information disclosed above is true and we take full responsibility before the law for the content of the disclosed information.

**Recipients:**

- As Above;
- Publish on the website;
- Archive: Office./.

**BAC GIANG CLEAN WATER JOINT STOCK  
COMPANY**



**Huong Xuan Cong**