

**BINH DINH WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 33 /CTN-KTTC

Binh Dinh, January 20, 2025

Re: Explaining the decrease in profit after tax in the Income Statement for the 4th quarter of 2024 compared to the fourth quarter of 2023

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information in the securities market;

Pursuant to Binh Dinh Water supply and sewerage Joint Stock Company's Financial Statement for the 4th quarter of 2023 and the Financial Statement for the 4th quarter of 2024.

Binh Dinh Water Supply and Sewerage Joint Stock Company explains the decrease in profit after tax in the Income Statement for the 4th quarter of 2024 compared to the fourth quarter of 2023 as follows:

| Description | Unit | 4 th Quarter 2023 | 4 th Quarter 2024 | % Increase, Decrease (+/-) |
|------------------|------|------------------------------|------------------------------|----------------------------|
| Profit after tax | Dong | 10,228,802,853 | 5,257,550,126 | -48.60 |

The reason why profit after tax in the 4th quarter of 2024 decreased by VND 4,971,252,727 compared to the 4th quarter of 2023 is due to:

- Increase the depreciation cost of invested fixed assets in 2023; electricity costs increase due to changes in electricity prices.

- From May 31, 2024, the Company began receiving water from Quy Nhon Clean Water Plant according to the Clean Water Wholesale Contract No. 40/HD dated May 16, 2022 between Binh Dinh Water Supply and Sewerage Joint Stock Company and Senco Quy Nhon Water Supply Company Limited, thus incurring increased costs in purchasing water from Senco Quy Nhon.

Binh Dinh Water Supply and Sewerage Joint Stock Company sends this official letter to your agencies and investors to explain the Company's business results. /: *lll*

Recipients:

- As above;
- Company website;
- Board of Directors, Supervisory Board (report);
- Archives: Office, Document.

CHAIRMAN OF THE BOARD

Nguyen Van Chau