

VINH PHUC INFRASTRUCTURE
DEVELOPMENT
JOINT STOCK COMPANY
Number: 18/VPID/25 'Explanation of the
Consolidated Financial Statements for the 1st
quarter ended on 31/12/2024'

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Vinh Yen, January 20, 2025

To: The State Securities Commission;
Hanoi Stock Exchange.

Vinh Phuc Infrastructure Development Joint Stock Company (stock code: IDV) has ended its financial statements for the 1st quarter on December 31, 2024.

Based on the Company's Consolidated Financial Statements for the 1st quarter of this year from 01/10/2024 to 31/12/2024, profit after tax in the 1st quarter of this year decreased compared to the previous year, specifically as follows:

Profit after tax in the 1st quarter of the previous year (from 01/10/2023 to 31/12/2023) reached: 31,661,970,960 VND

Profit after tax in the 1st quarter of this year (from 01/10/2024 to 31/12/2024) reached: 23,671,931,564 VND

Thus, the consolidated profit after tax in the 1st quarter of this year compared to the after-tax profit of the 1st quarter of last year decreased by 7,990,039,396 VND, equivalent to a decrease of 25%.

The reasons for this decrease are explained as follows:

In the first quarter of last year, the subsidiary, Vpid Ha Nam One Member Co., Ltd., achieved a profit after tax of VND 25.2 billion, in the first quarter of this year, the profit after tax reached VND 7.8 billion, down VND 17.4 billion over the same period.

Financial revenue in the first quarter of last year was 9.9 billion VND, in the 1st quarter of this year it was 16.6 billion VND, an increase of 6.7 billion VND over the same period. Due to the 1st quarter of this year, the Company received dividends from long-term investments and stock sales revenue.

The above reasons led to a decrease in consolidated profit in the first quarter of this year compared to the first quarter of last year. Therefore, Vinh Phuc Infrastructure Development Joint Stock Company would like to explain to the agencies and shareholders to know.

Respect!

Recipient:

- As above;
- Save internally.



Pham Trung Kien