SAO THANG LONG INVESTMENT JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
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No: 20.01-03/2024/CV/DST	Nam Dinh, January 20th, 2025
Ref: Explanation for difference in Profit after Tax in the Fourth Quarter of 2024 is a loss, moving from profit to loss compared to the same period last year in the Consolidated financial statements	

Công Ty Cổ Phần Đầu Tư Sao Thăng Long

Digitally signed by Công Ty Cổ Phần Đầu Tư Sao Thăng Long
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To: **- STATE SECURITIES COMMISSION OF VIET NAM PORTAL**
- HA NOI STOCK EXCHANGE

Sao Thang Long Investment Joint Stock Company is pleased to send our respectful greetings to The State Securities Commission and Ha Noi Stock Exchange.

Sao Thang Long Investment JSC., explains the loss in Profit after Tax in the Fourth Quarter of 2024, moving from profit to loss in comparison with the Fourth Quarter of 2023 in the Consolidated financial statements as follows:

- *Profit after tax in the Fourth Quarter of 2024:* (39.448.561) vnd
- *Profit after tax in the Fourth Quarter of 2023:* 8.314.215.471 vnd

The reasons for the difference in Profit after Tax of the Fourth Quarter of 2024 compared to the Fourth Quarter of 2023 are as follows:

(Unit: VND)

No	ITEMS	Fourth Quarter Of 2024	Fourth Quarter Of 2023	Differrence
1	Income from financial activities	1.845.537.422	10.658.127.953	(8.812.590.531)
2	Financial expense	(127.704.853)	623.053.766	(750.758.619)

Income from financial activities in the 4th Quarter of 2024 is 1.845.537.422 *vnd, decreased* 8.812.590.531 *vnd when compared to the same period the previous year. Financial expenses for the Fourth Quarter of 2024 are* (127.704.853) *vnd, a decrease of* (750.758.619) *vnd to the same period in 2023. On the other hand, General & administration expenses in the 4th Quarter of 2024 increased compared to the same period in 2023. This led to:*

- *Profit after Tax in the 4th Quarter of 2024 suffered a loss, moving from profit to loss compared to the same period in 2023.*

Sao Thang Long Investment Joint Stock Company would like to report to the Committee and Department as above.

Sincerely!

Recipients:
- As stated above;
- BoDs, BoM, Supervisory Board;
-Website;
- Kept at Administration department.

Legal Representative
CHAIRMAN OF THE BOD

CÔNG TY CỔ PHẦN ĐẦU TƯ SAO THĂNG LONG

NGUYỄN ĐỨC HIẾU