

**SUPAN 2 HYDROPOWER JOINT STOCK
COMPANY**

No.: 04/SP2-TCKT

Re: Explanation of after-tax profit of the 4th quarter 2024 financial statements changing by 10% or more compared to the same period last year; after-tax profit and after-tax profit transferred from loss of the previous period to profit of this period

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Lao Cai, January 20, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

1. Company Name: **Su Pan 2 Hydropower Joint Stock Company**
2. Stock code: **SP2**
3. Address: Hoang Lien Village, Ban Ho Commune, Sa Pa Town, Lao Cai Province
4. Tel: 0214 3871 727 Fax: 0214 3873 079

Implementing information disclosure according to the provisions of Circular No. 96/2020/TT-BTC, dated November 16th, 2020 of the Ministry of Finance, Su Pan 2 Hydropower Joint Stock Company explains the difference in after-tax profit of the 4th quarter 2024 changing by 10% or more compared to the report of the same period last year, after-tax profit and after-tax profit transferred from loss of the previous period to profit of this period, specifically as follows:

No.	Item	4th quarter 2024	4th quarter 2023	Rate %
1	Total Revenue and Other Income	32.808.448.447	30.817.850.718	6,46
2	Total Expenses	28.708.147.826	32.349.221.517	(11,26)
3	Total Profit Before Tax	4.100.300.621	(1.531.370.799)	367,75
4	Total Profit After Tax	3.850.940.201	(1.531.370.799)	351,47

Explanation of the difference: Profit after tax in the 4th quarter 2024 increased by 351.47% compared to the 4th quarter 2023. The main reason is that machinery and equipment operate stably, interest expenses are reduced and the hydrological situation is favorable.

We hereby commit that the information disclosed above is true and we are fully responsible for the content of the information disclosure.

Sincerely!

Recipients: *Wk*

- As above
- Office.

LEGAL REPRESENTATIVE

General Director



Shuu
Nguyen Quang Luan