

**SONG DA CORPORATION-JSC
SONG DA 6 JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 15/CV-TCKT

Ha Noi, January 15, 2025

*" Explanation of the profit difference for
Q4/2024, which exceeds 10% compared
to Q4/2023"*



To: - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

Pursuant to Circular 96/2020/TT-BTC dated 11/16/2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Pursuant to the Charter of organization and operation of Song Da 6 Joint Stock Company.

Based on the results of production and business activities in the fourth quarter of 2024 of Song Da 6 Joint Stock Company.

In the fourth quarter of 2024, Song Da 6 Joint Stock Company will focus on construction at Thac Ba 2 Hydropower Project in Yen Bai province. The Ha Se Kong A hydropower project in the Lao People's Democratic Republic has been suspended due to the Investor's lack of payment capital. At the same time, the Company also terminated the construction contract with Bach Dang Construction Corporation - Joint Stock Company at Dak Mi 1 Hydropower Project.

Continue the work of completing and finalizing the handover to the Investor of works such as: Dong Nai 5 Hydropower Project, Huoi Quang Hydropower Plant, Nam Luc Hydropower Plant, Pac Ma Hydropower Plant, Nam Cam 4 Hydropower Plant, Nam Ban 1 Hydropower Plant, Nam Mo 2 Hydropower Plant, Xekaman 3 Hydropower Plant, Xekaman 1 - Sanxay hydropower plant in the Lao People's Democratic Republic.

Some item:

No.	Item	Quarter 4, 2023	Quarter 4, 2024	Proportion
A	B	1	2	$3=(2-1)/1$
1	Total Revenue	50,655,547,593	53,177,497,489	5.0%
2	Total cost	135,525,243,168	52,943,851,940	61%
3	Profit before tax	(84,869,695,575)	233,645,549	(100.3)%
4	Profit after tax	(84,869,695,575)	233,645,549	(100.3)%

Profit after tax in the fourth quarter of 2024 increased by more than (100.3%) over the same period in 2023, due to:

- The Company rearranged the management apparatus from the Company's office to its affiliated Branches and Executive Board, more streamlined and efficient compared to the same period last year.

- The Company urges the acceptance and settlement of works, and at the same time reviews the value of exchange rate differences at the Xekaman 3 Hydropower Project to determine additional to the payment value, increasing production and business results in the fourth quarter of 2024.

- However, by the end of the fourth quarter of 2024, due to the lack of medium-term loans, the Investor of Ha Se Kong A Hydropower Project in the Lao People's Democratic Republic has not yet resumed construction, affecting the Company's revenue plan.

Sincerely report!

Recipients:

- SSC, HNX;
- Archived: Office, Financial Accounting Department.

ORGANIZATION REPRESENTATIVE
(GENERAL DIRECTOR)



Lê Tiến Chủ

