

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 83 /CSTB-TCKT

Tay Ninh, January 22, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company hereby announces the periodic disclosure of the separate financial statements (FS) for the fourth quarter of 2024 to Hanoi Stock Exchange as follows:

1. Company Name: **TAN BIEN RUBBER JOINT STOCK COMPANY**

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province, Vietnam
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: tbrc@tabiruco.vn Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Separate Financial Statements for Q4/2024
 - Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
 - Consolidated Financial Statements (for a public company with subsidiaries);
 - Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2023):

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2023):

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

Yes

No

Explanatory note required if applicable:

Yes

No

This information was disclosed on the company's website on January 22, 2025, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

Attachments:

- Separate Financial Statements for Q4/2024;
- Explanation letter No. 82/CSTB-TCKT dated January 22, 2025.

Organization representative

Person authorized to disclose information
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

TAN BIEN RUBBER JOINT STOCK COMPANY

Tan Hiep - Tan Chau - Tay Ninh

SEPARATE FINANCIAL STATEMENTS

From October 1, 2024, to December 31, 2024

01-2025



BALANCE SHEET

Fourth Quarter of 2024

Unit: VND

| Items | Code | Note | Closing balance (December 31, 2024) | Opening balance (January 1, 2024) |
|---|------------|-------------|--|--------------------------------------|
| I | 2 | 3 | 4 | 5 |
| A-Current Assets (100=110+120+130+140+150) | 100 | | 344.706.490.954 | 344.815.920.304 |
| 1- Cash and Cash Equivalents | 110 | V.01 | 79.831.244.879 | 76.067.034.459 |
| 1. Cash | 111 | | 59.746.362.455 | 28.318.929.079 |
| 2. Cash equivalents | 112 | | 20.084.882.424 | 47.748.105.380 |
| II- Short-term Financial Investments | 120 | V.02 | 176.525.804.456 | 106.415.890.441 |
| 3. Held-to-maturity investments | 123 | | 176.525.804.456 | 106.415.890.441 |
| III- Short-term Receivables | 130 | | 17.239.952.875 | 28.591.481.137 |
| 1. Short-term receivables from customers | 131 | V.03 | 10.762.488.966 | 19.174.182.755 |
| 2. Advances to suppliers (short-term) | 132 | V.04 | 459.840.000 | 686.718.604 |
| 6. Other short-term receivables | 136 | V.05 | 6.017.623.909 | 8.730.579.778 |
| 7. Provision for doubtful short-term receivables (*) | 137 | V.05 | | 0 |
| IV- Inventories | 140 | | 62.720.550.882 | 119.729.917.760 |
| 1. Inventories | 141 | V.06 | 62.720.550.882 | 119.729.917.760 |
| 2. Provision for inventory devaluation (*) | 149 | V.06 | 0 | 0 |
| V- Other Current Assets | 150 | | 8.388.937.862 | 14.011.596.507 |
| 1. Prepaid expenses (short-term) | 151 | V.9 | 957.367.981 | 1.204.409.713 |
| 2. Value added tax receivable | 152 | | 6.013.481.717 | 11.171.094.924 |
| 3. Taxes and other amounts receivable from the State Budget | 153 | V.10 | 1.418.088.164 | 1.636.091.870 |
| B-Non-Current Assets (200=210+220+240+250+260) | 200 | | 1.145.823.428.927 | 1.108.274.669.381 |
| I- Long-term Receivables | 210 | | 0 | 220.000.000 |
| 6. Other long-term receivables | 216 | | 0 | 220.000.000 |
| 7. Provision for doubtful long-term receivables (*) | 219 | | | |
| II- Fixed Assets | 220 | V.8 | 117.999.368.859 | 85.601.573.574 |
| 1. Tangible fixed assets | 221 | | 117.999.368.859 | 85.601.573.574 |
| - Historical cost | 222 | | 348.537.853.231 | 331.442.103.309 |
| - Accumulated depreciation (*) | 223 | | -230.538.484.372 | -245.840.529.735 |
| 3. Intangible fixed assets | 227 | | 0 | 0 |
| - Historical cost | 228 | | 345.068.540 | 345.068.540 |
| - Accumulated depreciation (*) | 229 | | -345.068.540 | -345.068.540 |
| IV. Long-term Work-in-progress | 240 | V.07 | 175.308.751.064 | 166.763.574.558 |
| 1. Long-term production and business work-in-progress | 241 | | | |
| 2. Long-term construction in progress | 242 | | 175.308.751.064 | 166.763.574.558 |
| V- Long-term Financial Investments | 250 | V.02 | 848.132.105.952 | 851.035.314.457 |
| 1. Investments in subsidiaries | 251 | | 795.041.141.348 | 795.041.141.348 |
| 2. Investments in associates, joint ventures | 252 | | 16.091.369.631 | 16.091.369.631 |
| 3. Investments in other entities | 253 | | 41.306.446.741 | 41.306.446.741 |
| 4. Provision for long-term financial investments (*) | 254 | | -4.306.851.768 | -1.403.643.263 |
| VI- Other Non-Current Assets | 260 | | 4.383.203.052 | 4.654.206.792 |
| 1. Prepaid expenses (long-term) | 261 | V.9 | 4.383.203.052 | 4.654.206.792 |
| Total Assets (270=100+200) | 270 | | 1.490.529.919.881 | 1.453.090.589.685 |
| A-Liabilities (300=310+330) | 300 | | 110.635.395.015 | 113.374.028.230 |
| I- Current Liabilities | 310 | | 86.135.531.519 | 77.096.069.667 |
| 1. Short-term payables to suppliers | 311 | V.11 | 34.509.629.696 | 19.192.982.524 |

| Items | Code | Note | Closing balance (December 31, 2024) | Opening balance (January 1, 2024) |
|---|------------|------|--|--------------------------------------|
| 2. Short-term advances from customers | 312 | V.12 | 6.689.689.859 | 6.538.310.140 |
| 3. Short-term taxes and other payables to the State Budget | 313 | V.10 | 3.663.005.887 | 7.870.739 |
| 4. Payable to employees | 314 | | 18.390.345.378 | 20.716.423.267 |
| 5. Short-term accrued expenses | 315 | V.13 | 2.436.320.613 | 1.761.330.789 |
| 9. Other short-term payables | 319 | V.14 | 10.223.659.087 | 3.382.635.322 |
| 10. Short-term borrowings and financial lease liabilities | 320 | V.14 | 4.800.000.000 | 4.800.000.000 |
| 11. Provision for short-term liabilities | 321 | | | |
| 12. Bonus and welfare fund | 322 | | 5.422.880.999 | 20.696.516.886 |
| II- Non-Current Liabilities | 330 | | 24.499.863.496 | 36.277.958.563 |
| 7. Other long-term payables | 337 | V.14 | 1.472.700.000 | 1.371.991.000 |
| 8. Long-term borrowings and financial lease liabilities | 338 | V.14 | 12.759.000.000 | 23.959.000.000 |
| 13. Science and technology development fund | 343 | | 0 | 10.946.967.563 |
| 13. Science and technology development fund for the formation of fixed assets | 343 | | 10.268.163.496 | |
| B- Owner's Equity (400=410+430) | 400 | | 1.379.894.524.866 | 1.339.716.561.455 |
| I- Owner's Equity | 410 | V.15 | 1.379.894.524.866 | 1.339.716.561.455 |
| 1. Owner's contributions | 411 | | 879.450.000.000 | 879.450.000.000 |
| - Common shares with voting rights | 411a | | 879.450.000.000 | 879.450.000.000 |
| 8. Investment and development funds | 418 | | 246.114.300.130 | 246.114.300.130 |
| 11. Undistributed post-tax profits | 421 | | 254.330.224.736 | 214.152.261.325 |
| - Accumulated undistributed post-tax profits up to the prior period | 421a | | 15.118.261.325 | 11.538.557.967 |
| - Undistributed post-tax profits of current years | 421b | | 239.211.963.411 | 202.613.703.358 |
| 12. Investment capital for fixed asset construction | 422 | | | |
| II - Budget sources and other funds | 430 | | 0 | 0 |
| Total Resource (440=300+400) | 440 | | 1.490.529.919.881 | 1.453.090.589.685 |

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc



INCOME STATEMENT
Fourth Quarter of 2024

Unit: VND

| ITEMS | Code | Note | Implementation of Q4 | | Accumulated | |
|---|------|-------|----------------------|-----------------|-----------------|-----------------|
| | | | Current period | Previous period | Current period | Previous period |
| 1 Revenue from sales of goods and provision of services | 01 | VI.01 | 177.129.773.971 | 218.059.096.995 | 625.175.196.590 | 627.781.708.902 |
| 2 Revenue Deductions | 02 | VI.02 | 1.323.577.066 | 146.845.440 | 2.263.000.810 | 1.801.124.640 |
| 3 Net revenue from sales of goods and provision of services (10=01-02) | 10 | | 175.806.196.905 | 217.912.251.555 | 622.912.195.780 | 625.980.584.262 |
| 4 Cost of goods sold | 11 | VI.03 | 157.694.936.243 | 207.233.464.011 | 581.980.813.588 | 612.221.046.132 |
| 5 Gross profit from sales of goods and provision of services (20=10-11) | 20 | | 18.111.260.662 | 10.678.787.544 | 40.931.382.192 | 13.759.538.130 |
| 6 Financial income | 21 | VI.04 | 39.267.928.582 | 46.728.493.338 | 69.780.303.420 | 111.468.314.011 |
| 7 Financial expenses | 22 | VI.05 | 1.940.193.196 | 1.731.791.816 | 6.866.496.551 | 3.718.099.596 |
| <i>In which: Interest expenses</i> | 23 | | 41.039.235 | 0 | 194.408.562 | 361.467.217 |
| 8 Selling expenses | 24 | VI.08 | 977.799.618 | 1.987.264.921 | 3.965.546.647 | 6.065.013.839 |
| 9 General and administrative expenses | 25 | VI.09 | 5.460.864.535 | 4.051.558.970 | 20.713.935.748 | 17.154.107.104 |
| 10 Net operating profit (30 = 20 + (21-22) - (24+ 25)) | 30 | | 49.000.331.895 | 49.636.665.175 | 79.165.706.666 | 98.290.631.602 |
| 11 Other income | 31 | VI.06 | 14.528.104.914 | 2.442.566.483 | 210.455.879.185 | 146.786.992.010 |
| 12 Other expenses | 32 | VI.07 | 1.760.764.002 | 2.261.259.707 | 8.779.568.421 | 9.815.312.884 |
| 13 Other profit (40 = 31-32) | 40 | | 12.767.340.912 | 181.306.776 | 201.676.310.764 | 136.971.679.126 |
| 14 Total accounting profit before tax (50=30+40) | 50 | | 61.767.672.807 | 49.817.971.951 | 280.842.017.430 | 235.262.310.728 |
| 15 Current corporate income tax expense | 51 | VI.10 | 3.653.584.367 | -135.559.219 | 41.630.054.019 | 27.188.691.763 |
| 16 Deferred corporate income tax expense | 52 | | 0 | 0 | | |
| 17 Net profit after corporate income tax (60=50-51-52) | 60 | | 58.114.088.440 | 49.953.531.170 | 239.211.963.411 | 208.073.618.965 |
| 18 Basic earnings per share (*) | 70 | | 661 | 568 | 2.720 | 2.366 |

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

January 22, 2025

General Director



Lam Thanh Phu

CASH FLOW STATEMENT

(Using the Direct Method) (*)
Fourth Quarter of 2024

Unit: VND

| No. | ITEMS | Code | Note | Accumulated | |
|---|--|-----------|------|------------------------|-------------------------|
| | | | | Current period | Previous period |
| I. Cash flow from operating activities | | | | | |
| | 1. Cash received from sales of goods, provision of services, and other revenues | 01 | | 672.032.113.650 | 632 291 901 144 |
| | 2. Cash paid to suppliers for goods and services | 02 | | (402 493 338 363) | (471 692 206 669) |
| | 3. Cash paid to employees | 03 | | (70 434 342 675) | (72 572 616 022) |
| | 4. Cash paid for interest | 04 | | (194 408 562) | (361 467 217) |
| | 5. Cash paid for corporate income tax | 05 | | (37 911 341 223) | (29 423 543 199) |
| | 6. Other cash received from operating activities | 06 | | 24 187 669 762 | 22 563 257 032 |
| | 7. Other cash payments for operating activities | 07 | | (145 167 096 194) | (122 954 056 234) |
| | Net cash flow from operating activities | 20 | | 40 019 256 395 | (42 148 731 165) |
| II. Cash flow from investing activities | | | | | |
| | 1. Cash paid for the purchase of property, plant, and equipment (PPE) and other long-term assets | 21 | | (21 279 681 335) | (23 414 398 065) |
| | 2. Cash received from the disposal of PPE and other long-term assets | 22 | | 189 859 565 000 | 134 900 000 000 |
| | 3. Cash paid for loans, purchase of debt instruments from other entities | 23 | | (312 893 971 200) | (125 415 890 441) |
| | 4. Cash received from loan repayments, sale of debt instruments from other entities | 24 | | 242 784 057 185 | 121 721 328 987 |
| | 5. Cash paid for investments in other entities | 25 | | | |
| | 6. Cash received from the recovery of investments in other entities | 26 | | | |
| | 7. Cash received from interest on loans, dividends, and profit distribution | 27 | | 69 318 722 188 | 109 617 783 688 |
| | Net cash flow from investing activities | 30 | | 167 788 691 838 | 217 408 824 169 |
| III. Cash flow from financing activities | | | | | |
| | 1. Cash received from issuing shares, contributions from owners | 31 | | | |
| | 2. Cash paid to owners for capital reductions, repurchase of shares previously issued | 32 | | | |
| | 3. Cash received from short-term and long-term borrowings | 33 | | | 14 000 000 000 |

| No. | ITEMS | Code | Note | Accumulated | |
|-----|---|-----------|------------|--------------------------|--------------------------|
| | | | | Current period | Previous period |
| | 4. Cash paid for loan principal repayments | 34 | | (11 200 000 000) | (3 986 800 768) |
| | 5. Cash paid for lease liabilities | 35 | | | |
| | 6. Dividends and profits paid to owners | 36 | | (193 461 426 200) | (145 120 307 250) |
| | Net cash flow from financing activities | 40 | | (204 661 426 200) | (135 107 108 018) |
| | Net cash flow during the period (50 = 20+30+40) | 50 | | 3 146 522 033 | 40 152 984 986 |
| | Cash and cash equivalents at the beginning of the period | 60 | | 76 067 034 459 | 35 424 279 867 |
| | Effect of exchange rate changes on foreign currency conversions | 61 | | 617 688 387 | 489 769 606 |
| | Cash and cash equivalents at the end of the period | 70 | V01 | 79 831 244 879 | 76 067 034 459 |

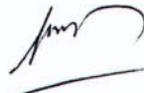
January 12, 2025

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

General Director



Lam Thanh Phu

NOTES TO FINANCIAL STATEMENTS
Fourth Quarter of 2024

I. BUSINESS CHARACTERISTICS OF THE ENTERPRISE:

1. Ownership Form:

Tan Bien Rubber Joint Stock Company (RTB) was renamed from Tan Bien Rubber Single Member Co., Ltd. according to Decision No. 15A/QĐ-HĐQTCSVN dated January 15, 2016, by the Vietnam Rubber Group. The company has its own seal, a separate account, and operates according to its own charter, which was developed and approved by the company's shareholders.

The company operates under Business Registration Certificate No. 3900242832 issued by the Department of Planning and Investment of Tay Ninh Province on December 31, 2009, and was last amended on April 29, 2016. The company officially began its operations as a joint-stock company on May 1, 2016.

The company's headquarters is located at: Tan Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province.
The company's charter capital as decided by the Vietnam Rubber Group is 879,450,000,000 VND.

BOARD OF DIRECTORS, GENERAL DIRECTOR, AND BOARD OF SUPERVISORS

The members of the Board of Directors during the period and at the time of the report are as follows:

| | |
|----------------------|------------|
| Mrs. Le Thi Bich Loi | Chairwoman |
| Mr. Truong Van Cu | Member |
| Mr. Do Quoc Tuan | Member |
| Mr. Duong Tan Phong | Member |
| Mr. Lam Thanh Phu | Member |

The members of the General Director team who managed the company during the period and at the time of the report are as follows:

| | |
|---------------------|-------------------------|
| Mr. Truong Van Cu | General Director |
| Mr. Tran Van Toan | Deputy General Director |
| Mr. Duong Tan Phong | Deputy General Director |

The members of the Board of Supervisors include:

| | |
|---------------------|--------|
| Mr. Nguyen Van Sang | Head |
| Mr. Hoang Quoc Hung | Member |
| Mr. Hoang Van Vinh | Member |

2. Business Field: Rubber Industry.

3. Main Business Activities:

- Cultivation, chemical fertilizer, and rubber industry.
- Wholesale trade.
- Production of PET bottles, purified bottled water.
- Production and business of plastic packaging products.
- Transportation business.



II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING:

1. **Accounting Period:** The fiscal year begins on January 1 and ends on December 31 each year.
2. **Fiscal Period:** The period from October 1 to December 31, 2024.
3. **Currency Used in Accounting:** Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND POLICIES:

1. Applied Accounting System:

The company applies the accounting system for enterprises issued under Circular No. 200/2014/TT-BTC dated December 23, 2014, by the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends some provisions of Circular 200/2014/TT-BTC.

2. Statement of Compliance with Accounting Standards and Policies:

The company has applied Vietnamese Accounting Standards and the related legal documents issued by the government. The financial statements are prepared and presented in accordance with the relevant regulations of each standard, the circulars guiding the implementation of standards, and the applicable accounting system currently in force.

IV. ACCOUNTING POLICIES APPLIED:

1. Changes in Accounting Policies and Explanations:

2. Basis for Preparation of Separate Financial Statements:

The financial statements are prepared based on the cost principle.

The company's financial statements are compiled from transactions and activities occurring at the company's subsidiaries and at the company's main office.

3. Financial Instruments:

Initial Recognition

Financial Assets

The company's financial assets include cash and cash equivalents, receivables from customers, other receivables, loans, and both short-term and long-term investments. At the initial recognition, financial assets are determined by their purchase cost/issuance cost plus any directly related costs.

Financial Liabilities

The company's financial liabilities include loans, payables to suppliers, other payables, and accrued liabilities. At the initial recognition, financial liabilities are determined by their issuance cost plus directly related costs.

Subsequent Measurement:

Currently, there are no regulations regarding revaluation of financial instruments after initial recognition.

4. Foreign Currency Transactions:

The actual exchange rates used for foreign currency transactions are as follows:

- The actual exchange rate for foreign currency purchases and sales is the rate specified in the foreign exchange contract between the company and commercial banks;
 - The exchange rate for equity contributions or receipt of contributions is the exchange rate at the time the capital is received;
 - The exchange rate for receivables is the buy exchange rate of the commercial bank where the company directs the customers to make payments;
 - The exchange rate for payables is the sell exchange rate of the commercial bank where the company plans to transact;
 - The exchange rate for asset purchases or immediate payments in foreign currency is the buy exchange rate of the commercial bank where the company makes payments.
- The exchange rate used for revaluing monetary items at the balance sheet date:
- For assets, apply the buy exchange rate;

- For foreign currency deposits, apply the buy exchange rate from the bank where the company holds its foreign currency account;
- For liabilities, apply the sell exchange rate from the commercial bank with which the company frequently transacts;
- All exchange rate differences incurred during the period and differences from revaluing monetary items at the end of the period are recognized in the profit and loss statement for the period.

5. Cash and Cash Equivalents:

Cash includes cash on hand, demand deposits at banks, and monetary gold used for storing value, excluding gold that is classified as inventory and used as raw material for the production of products or goods for sale.

Cash equivalents are short-term investments with a maturity period not exceeding 3 months from the date of investment. These investments have high liquidity, can be easily converted into a known amount of cash, and are not subject to significant risks in conversion to cash.

6. Financial Investments:

Trading securities are recorded at cost, which includes the purchase price plus any related costs such as brokerage fees, transaction fees, information provision, taxes, levies, and bank charges. The cost of trading securities is determined by the fair value of the payments made at the time the transaction occurs.

Held-to-maturity investments include time deposits (including promissory notes and bills), bonds, preferred stocks that the issuer is required to repurchase at a certain time in the future, loans held to maturity with the purpose of earning periodic interest, and other held-to-maturity investments.

The carrying value of investments in subsidiaries and associates is determined based on cost.

The carrying value of investments in equity instruments of other entities, where the investor has no control, joint control, or significant influence, is determined at cost if the investment is made in cash, or at revalued amounts if made in non-cash assets.

Dividends received in the form of shares are recorded by noting the number of shares received, without increasing the carrying value of the investment or the financial income from such investment.

7. Receivables:

Accounts receivable are monitored in detail by the collection period, the debtor, the currency of the receivable, and other factors as required by the company's management.

A provision for doubtful debts is established for receivables that are overdue as per economic contracts, loan agreements, or debt commitments. It also applies to receivables not yet due but considered difficult to collect. The provision for overdue debts is based on the original payment schedule of the contract, excluding any extensions made between the parties, and also applies to debts that are not due but where the debtor has entered bankruptcy proceedings, is in liquidation, is missing, or has absconded.

The provision for doubtful debts is calculated for each specific receivable according to the guidelines provided in Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on August 8, 2019.

8. Inventory:

Inventory is recorded at cost. If the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The value of inventory is determined using the weighted average method.

Inventory is accounted for using the perpetual inventory system.

The value of work-in-progress is determined based on actual costs incurred for each type of unfinished product.

A provision for inventory write-down is made at the end of the period to reflect the difference between the cost of inventory and its net realizable value.

9. Fixed Assets:

Tangible and intangible fixed assets are recorded at cost. During use, tangible and intangible fixed assets are recorded at their original cost, accumulated depreciation, and net book value.

Depreciation is calculated using the straight-line method. The estimated depreciation periods are as follows:

| | |
|----------------------------|---------------|
| - Buildings and structures | 10 - 25 years |
| - Machinery and equipment | 06 - 10 years |
| - Transport vehicles | 05 - 10 years |
| - Office equipment | 05 - 08 years |
| - Other fixed assets | 06 - 25 years |
| - Land use rights | 03 - 05 years |
| - Management software | 05 years |

Depreciation for rubber tree plantations is implemented according to Circular No. 193/BTC-TCDN dated February 9, 2010, issued by the Enterprise Finance Department of the Ministry of Finance, which provides guidelines on depreciation for rubber tree plantations. Additionally, Circular No. 221/QĐ-CSVN from the Vietnam Rubber Industry Group was issued to adjust the depreciation rates for rubber tree plantations following a 20-year harvesting cycle, effective from January 1, 2010, as follows:

| Year of | Depreciation Rate |
|----------------|--------------------------|
| Year 1 | 2,50 |
| Year 2 | 2,80 |
| Year 3 | 3,50 |
| Year 4 | 4,40 |
| Year 5 | 4,80 |
| Year 6 | 5,40 |
| Year 7 | 5,40 |
| Year 8 | 5,10 |
| Year 9 | 5,10 |
| Year 10 | 5,00 |
| Year 11 | 7,00 |
| Year 12 | 6,60 |
| Year 13 | 6,20 |
| Year 14 | 5,90 |
| Year 15 | 5,50 |
| Year 16 | 5,40 |
| Year 17 | 5,00 |
| Year 18 | 5,50 |
| Year 19 | 5,20 |

The depreciation for each year is calculated by multiplying the original cost of the rubber tree plantation by the applicable depreciation rate for that year. The depreciation for the final year (the 20th year) is determined by the remaining value of the plantation at the end of that year.

For the rubber trees harvested in 2009, depreciation is calculated based on the general depreciation rates applied across the industry, as follows:

The applicable depreciation rate is calculated by dividing the total of the remaining 100% depreciation rate by the total of the prescribed depreciation rate, then multiplying it by the applicable depreciation rate for that year.

10. Prepaid Expenses:

Expenses that have been incurred during the fiscal year but relate to the results of production and business activities over multiple accounting periods are recorded as long-term prepaid expenses. These are gradually allocated to the business results of future accounting periods.

The allocation of long-term prepaid expenses to business production costs in each accounting period is based on the nature and level of each type of expense, selecting appropriate methods and allocation criteria. Prepaid expenses are gradually allocated to production costs using the straight-line method.

11. Payables:

The payables are monitored based on their due dates, the payee, the currency of the payable, and other factors as needed for company management.

12. Loans:

Loans are tracked by the borrowing party, loan agreements, and the repayment term. For loans in foreign currency, the company monitors them in detail by the foreign currency.

13. Borrowing Costs:

Borrowing costs are recognized as expenses in the period in which they arise, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are capitalized (capitalized into the asset's value) when all conditions are met according to Vietnamese Accounting Standard No. 16 "Borrowing Costs".

Borrowing costs directly related to the investment in construction or production of under-construction assets with a sufficiently long period (over 12 months) to prepare the assets for their intended use or sale are capitalized, including interest, amortized discounts or premiums on bond issuance, and any ancillary costs incurred in the borrowing process.

14. Accrued Expenses:

Accrued expenses are recorded for costs that have not yet been incurred but are estimated and recognized in the current period to ensure that these costs do not unexpectedly impact the financial performance, following the matching principle between revenue and expenses. When these costs occur, any differences from the accrued amount are adjusted accordingly.

15. Equity:

The equity of the company is recorded based on the actual capital contributed by the shareholders.

Undistributed retained earnings represent the company's earnings after tax, adjusted for changes in accounting policies and corrections of significant errors from previous periods. Unappropriated earnings are distributed according to the resolution of the Annual General Meeting of Shareholders.

Undistributed earnings reflect the company's profit (or loss) after income tax and how the company manages or distributes profits or losses. Profit distribution is conducted when the company has unappropriated earnings not exceeding the amount of retained earnings shown on the consolidated financial statements after eliminating the impact of gains from bargain purchases. If dividends or profits are paid out to shareholders beyond the retained earnings, this is considered as a capital reduction. The retained earnings can be distributed to investors based on their capital contributions once approved by the General Meeting of Shareholders and after allocating reserves according to the company's charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the company's balance sheet once the dividend declaration by the Board of Directors is issued and the date for entitlement is set by the Vietnam Securities Depository and Clearing Corporation.

16. Revenue Recognition:

Sales Revenue

Sales revenue is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the goods have been transferred to the buyer;
- The company no longer retains control over the goods;
- The revenue can be reasonably determined;
- The company has received or will receive economic benefits from the sale;
- The costs related to the transaction can be identified.

Service Revenue

Revenue from services is recognized when the outcome of the transaction can be reliably determined. If the service covers multiple periods, revenue is recognized in each period based on the progress of the service rendered at the balance sheet date. The outcome of the service transaction is determined when the following conditions are met:

- The revenue can be reasonably determined;
- There is a reasonable expectation of receiving economic benefits from the service;
- The portion of the work completed by the balance sheet date is measurable;
- The costs related to the transaction and the remaining costs to complete the service can be determined.

Phần công việc cung cấp dịch vụ đã hoàn thành được xác định theo phương pháp đánh giá công việc hoàn thành.

Financial Revenue

Revenue from interest, dividends, profits, and other financial revenues is recognized when both of the following conditions are met:

- There is a reasonable expectation of receiving economic benefits from the transaction;
- The revenue can be reasonably determined.

Dividends and profit distributions are recognized when the company has the right to receive them.

17. Cost of Goods Sold:

The cost of goods sold reflects the value of products, goods, or services sold during the period, including the costs related to real estate investment activities.

18. Financial Expenses:

Financial expenses are recorded and include

- Costs or losses related to financial investment activities;
- Borrowing costs;
- Losses due to foreign exchange rate changes in transactions involving foreign currencies;
- Provision for impairment of investments in securities.

These expenses are recognized based on the total amount incurred during the year, without offsetting against financial revenues.

19. Corporate Income Tax:

a) Current Corporate Income Tax Expense:

The current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate.

b) Tax Incentives:

The company is exempt from corporate income tax on income from cultivation, livestock farming, aquaculture, and processing agricultural and aquatic products in areas with particularly difficult socio-economic conditions, as stipulated in Decree No. 12/2015/ND-CP dated February 12, 2015, issued by the Government regarding the detailed implementation of the Law on Amendments and Supplements to Several Articles of the Tax Laws, as well as the amendments to certain provisions of tax-related decrees, and Circular No. 96/2015/TT-BTC dated June 22, 2015, issued by the Ministry of Finance on corporate income tax guidance under Decree No. 12/2015/ND-CP. This also supplements some provisions from Circulars 78/2014/TT-BTC, 119/2014/TT-BTC, and 151/2014/TT-BTC by the Ministry of Finance.

20. Related Parties:

Enterprises, either directly or indirectly through one or more intermediaries, that have control over the company, are controlled by the company, or are under common control with the company, including the parent company, subsidiary companies, and affiliated companies, are considered related parties. Related parties also include affiliated companies, individuals who directly or indirectly hold voting rights in the company and have significant influence over the company, key management personnel of the company, close family members of these individuals, or affiliated companies of these individuals.

When considering the relationships with related parties, the nature of the relationship is considered more important than the legal form.

| V. ITEMS | Closing balance | Opening balance |
|---|-----------------------|-----------------------|
| 1. Cash: | | |
| - Cash on hand | 4.823.291.593 | 4.266.932.701 |
| - Bank deposits | 54.923.070.862 | 24.051.996.378 |
| - Cash in transit | | |
| - Time deposits with a maturity of ≤ 3 months | 20.084.882.424 | 47.748.105.380 |
| Total | 79.831.244.879 | 76.067.034.459 |

| 2. Financial Investments: | Closing balance | Opening balance |
|---|--------------------------|------------------------|
| 2.1 Short-term | 176.525.804.456 | 106.415.890.441 |
| + Bonds | 0 | 0 |
| + Other investments (time deposits with maturity > 6 months) | 176.525.804.456 | 106.415.890.441 |
| 2.2 Long-term | 848.132.105.952 | 851.035.314.457 |
| + Other investments | 848.132.105.952 | 851.035.314.457 |
| - Investment in subsidiary companies (Tan Bien Rubber Joint Stock Company - Kampong Thom) | 795.041.141.348 | 795.041.141.348 |
| - Investment in joint ventures and associates (Tay Ninh Import Export and Processing Furniture JSC) | 16.091.369.631 | 16.091.369.631 |
| - Investment in other entities (See Annex) | 41.306.446.741 | 41.306.446.741 |
| + <i>Quang Tri MDF Wood Joint Stock Company</i> | 26.263.809.000 | 26.263.809.000 |
| + <i>Quasa Geruco Rubber JSC in Laos</i> | 11.593.170.277 | 11.593.170.277 |
| + <i>Rubber Trade, Service, and Tourism JSC</i> | 2.050.267.464 | 2.050.267.464 |
| + <i>Rubber Vietnam Industrial Park & Development JSC</i> | 1.399.200.000 | 1.399.200.000 |
| - Provision for financial investment | -4.306.851.768 | -1.403.643.263 |
| + <i>Tay Ninh Import Export and Processing Furniture JSC</i> | -2.903.208.505 | |
| + <i>Rubber Trade, Service, and Tourism JSC</i> | -1.403.643.263 | -1.403.643.263 |
| Total | 1.024.657.910.408 | 957.451.204.898 |

Additional Information:

| Company Name | Profitability ratio | Profitability ratio |
|---|---------------------|---------------------|
| + Tan Bien Rubber Joint Stock Company - Kampong Thom | 58,97% | 58,97% |
| + Quang Tri MDF Wood Joint Stock Company | 6,11% | 6,11% |
| + Quasa Geruco Rubber JSC in Laos | 1,20% | 1,20% |
| + Rubber Trade, Service, and Tourism JSC | 2,87% | 2,87% |
| + Rubber Vietnam Industrial Park & Development JSC | 1,79% | 1,79% |
| + Tay Ninh Import Export and Processing Furniture JSC | 21,60% | 21,60% |

3. Receivables from customers

- Short-term receivables from customers

Thang Thang Loi Company LTD

SOHA TRADING PTE LTD

OPC - FAO INTERNATIONAL LIMITED

Other entities

Total

| Closing balance | Opening balance |
|------------------------|------------------------|
| 10.762.488.966 | 19.174.182.755 |
| 933.446.825 | 2.971.212.585 |
| | 16.013.341.096 |
| 9.799.696.121 | |
| 29.346.020 | 189.629.074 |
| 10.762.488.966 | 19.174.182.755 |

4. Advances to suppliers (short-term):

- Other Prepaid Expenses

Total

| Closing balance | Opening balance |
|------------------------|------------------------|
| 459.840.000 | 686.718.604 |
| 459.840.000 | 686.718.604 |

5. Other receivables:**Short-term**

- Receivables from interest on deposits

- Receivables for nursery gardening costs and meal allowances for shift workers at the plantations

- MDF Quang Tri Wood Joint Stock Company

- Thanh Thanh Cong - Bien Hoa Joint Stock Company

- Advance payments to employees

- Quasa-Geruco Rubber Joint Stock Company

- Other receivables

Long-term**Total**

| Closing balance | Opening balance |
|------------------------|------------------------|
| 6.017.623.909 | 8.730.579.778 |
| 1.814.674.705 | 2.562.549.434 |
| 0 | 894.146.819 |
| 2.864.111.500 | 3.064.111.500 |
| 0 | 1.054.685.000 |
| 0 | 37.000.000 |
| 159.436.982 | 159.436.982 |
| 1.179.400.722 | 958.650.043 |
| 0 | 0 |
| 6.017.623.909 | 8.730.579.778 |

6. Inventory:

- Goods in transit

- Raw materials and supplies

- Tools and equipment

- Work in progress

- Finished goods

- Merchandise

| Closing balance | Opening balance |
|------------------------|------------------------|
| 2.623.568.204 | 2.391.167.792 |
| 350.842.161 | 378.703.878 |
| 5.818.474.669 | 13.443.680.714 |
| 32.550.277.738 | 24.545.088.613 |
| 21.377.388.110 | 78.971.276.763 |

Total 62.720.550.882 119.729.917.760

7. Long-term work in progress:

| | Closing balance | Opening balance |
|--|-----------------|-----------------|
| - Construction in progress | | 21.784.671.620 |
| - Rubber tree plantations under basic construction in 2016 | 28.983.455.588 | 31.518.675.468 |
| - Rubber tree plantations under basic construction in 2017 | 21.458.321.535 | 19.202.843.349 |
| - Rubber tree plantations under basic construction in 2018 | 28.111.682.856 | 24.594.186.036 |
| - Rubber tree plantations under basic construction in 2019 | 22.514.900.666 | 19.339.620.150 |
| - Rubber tree plantations under basic construction in 2020 | 17.055.214.587 | 14.491.132.339 |
| - Rubber tree plantations under basic construction in 2021 | 9.432.587.717 | 7.659.713.621 |
| - Rubber tree plantations under basic construction in 2022 | 25.723.137.671 | 18.181.464.777 |
| - Rubber tree plantations under basic construction in 2023 | 20.232.268.765 | |
| - Rubber tree plantations under basic construction in 2024 | 0 | 7.012.050.772 |
| - Wastewater treatment system | 1.797.181.679 | 2.979.216.426 |
| - Other projects | 175.308.751.064 | 166.763.574.558 |
| Total | | |

8. Fixed assets:

| | Closing balance | Opening balance |
|-----------------------------------|------------------------|------------------------|
| Historical cost: | 348.882.921.771 | 331.787.171.849 |
| - Tangible fixed assets: | 348.537.853.231 | 331.442.103.309 |
| + Buildings, structures: | 117.019.232.116 | 116.697.579.465 |
| + Machinery and equipment: | 65.553.169.660 | 65.613.169.660 |
| + Vehicles, transportation means: | 22.521.919.682 | 19.260.159.682 |
| + Office equipment and tools: | 2.471.785.998 | 2.471.785.998 |
| + Perennial plantations: | 127.817.423.048 | 124.617.446.504 |
| + Other fixed assets | 13.154.322.727 | 2.781.962.000 |
| - Intangible fixed assets: | 345.068.540 | 345.068.540 |
| Accumulated depreciation: | 230.883.552.912 | 246.185.598.275 |
| - Tangible fixed assets: | 230.538.484.372 | 245.840.529.735 |
| - Intangible fixed assets: | 345.068.540 | 345.068.540 |

9. Prepaid expenses:

| | Closing balance | Opening balance |
|-------------------------------|--------------------|----------------------|
| Short-term | 957.367.981 | 1.204.409.713 |
| - Tool and equipment expenses | 154.821.050 | 188.631.714 |
| - Repair expenses | 185.052.957 | 110.750.126 |

| | | |
|-------------------------------|----------------------|----------------------|
| - Other expenses | 617.493.974 | 905.027.873 |
| Long-term | 4.383.203.052 | 4.654.206.792 |
| - Tool and equipment expenses | 1.327.429.099 | 751.569.703 |
| - Repair expenses | 1.080.936.378 | 2.769.378.792 |
| - Other expenses | 1.974.837.575 | 1.133.258.297 |
| Total | 5.340.571.033 | 5.858.616.505 |

10. Taxes and amounts receivable or payables to the State Budget

| | Closing balance | Opening balance |
|------------------------------------|------------------------|------------------------|
| Receivable from the State: | 1.418.088.164 | 1.636.091.870 |
| - Excess corporate income tax paid | 0 | 65.128.429 |
| - Excess personal income tax paid | 1.418.088.164 | 1.570.963.441 |
| Payable to the State: | 3.663.005.887 | 7.870.739 |
| - Corporate income tax | 3.653.584.367 | 0 |
| - Resource tax | 9.421.520 | 7.870.739 |
| - Property tax, land lease fees | 0 | 0 |

11. Payables to suppliers:

| | Closing balance | Opening balance |
|--|------------------------|------------------------|
| - Short-term payables to suppliers | 34.509.629.696 | 19.192.982.524 |
| + Tan Bien - Kampong Thom Aphivath Caoutchouc Company LTD. | 11.418.860.457 | 18.785.998.224 |
| + Mekong Rubber Company Limited | 16.847.412.630 | 0 |
| + Nha Rong Development Investment JSC | 3.121.774.020 | 0 |
| + Nhu Mai PV Single-member limited liability company | 1.928.295.000 | 0 |
| + Other entities | 1.193.287.589 | 406.984.300 |
| Total | 34.509.629.696 | 19.192.982.524 |

12. Advances from customers:

| | Closing balance | Opening balance |
|--|------------------------|------------------------|
| - Thanhlong producing trading Co., Ltd | 1.052.578.800 | 0 |
| - Nguyen Trong Dao | 2.251.304.687 | 0 |
| - OPC - FAO International Limited | 0 | 4.018.425.991 |
| - Dung Quang Co., Ltd | 1.735.069.550 | 352.059.900 |
| - Ngo Vuong Co., Ltd | 36.740.874 | 717.595.200 |
| - Tri Le Van Rubber JSC | 1.113.735.000 | 533.665.000 |
| - Các đối tượng khác | 500.260.948 | 1.986.219.149 |
| Total | 6.689.689.859 | 7.607.965.240 |



| | Closing balance | Opening balance |
|-------------------------------|----------------------|----------------------|
| 13. Accrued expenses: | | |
| Short-term | 2.436.320.613 | 1.761.330.789 |
| - Raw latex procurement costs | 2.251.887.013 | 1.512.641.789 |
| - Other accrued expenses | 184.433.600 | 248.689.000 |
| Long-term | 0 | 0 |
| Total | 2.436.320.613 | 1.761.330.789 |

| | Closing balance | Opening balance |
|--|-----------------------|-----------------------|
| 14. Other Payables: | | |
| Short-term | 15.023.659.087 | 8.182.635.322 |
| - Short-term deposits and guarantees | 8.713.860.256 | 19.324.525.886 |
| - Dividends and profits payable | 132.371.750 | 114.797.950 |
| - Current portion of long-term debt | 4.800.000.000 | 4.800.000.000 |
| - Other payables and receivables | 1.377.427.081 | -16.056.688.514 |
| Long-term | 14.231.700.000 | 25.330.991.000 |
| - Long-term deposits and guarantees | 1.472.700.000 | 1.371.991.000 |
| - Long-term loans and financial leases | 12.759.000.000 | 23.959.000.000 |
| + Vietcombank - Tay Ninh Branch | 12.759.000.000 | 23.959.000.000 |
| Total | 29.255.359.087 | 33.513.626.322 |

| | Closing balance | Opening balance |
|---|--------------------------|--------------------------|
| 15. Owner's Equity: | | |
| a. Statement of Changes in Shareholder's Equity: | | |
| - Owner's equity contribution: | 879.450.000.000 | 879.450.000.000 |
| - Development investment fund: | 246.114.300.130 | 246.114.300.130 |
| - Capital for construction investment: | 0 | 0 |
| - Retained earnings after tax: | 254.330.224.736 | 214.152.261.325 |
| Total | 1.379.894.524.866 | 1.339.716.561.455 |
| b. Details of Owner's Equity Contribution: | | |
| - State-owned capital contribution | 865.905.530.000 | 865.905.530.000 |
| - Contributions from other parties | 13.544.470.000 | 13.544.470.000 |
| c. Shares: | | |
| - Number of shares registered for issuance (Shares) | 87.945.000 | 87.945.000 |
| - Number of shares sold to the public (Shares) | 87.945.000 | 87.945.000 |
| + Common shares (Shares) | 87.945.000 | 87.945.000 |
| - Number of shares outstanding (Shares) | 87.945.000 | 87.945.000 |
| + Common shares (Shares) | 87.945.000 | 87.945.000 |
| * Par value of shares outstanding (VND) | 10.000 | 10.000 |

VI. Thông tin bổ sung cho các khoản mục trình bày trong Báo cáo kết quả hoạt động kinh doanh:

1. Total Revenue from Sales of Goods and Provision of Services:

- Revenue from finished rubber latex products
- Revenue from rubber latex goods
- Revenue from other products and services

Total

| Current period | Previous period |
|------------------------|------------------------|
| 59.447.326.125 | 38.142.588.840 |
| 117.292.446.719 | 179.701.064.192 |
| 390.001.127 | 215.443.963 |
| 177.129.773.971 | 218.059.096.995 |

2. Revenue Deductions:

In which:

- Trade discounts

Total

| Current period | Previous period |
|----------------------|--------------------|
| 1.323.577.066 | 146.845.440 |
| 1.323.577.066 | 146.845.440 |

3. Cost of Goods Sold:

- Cost of finished rubber latex products
- Cost of rubber latex goods
- Cost of other products and services

Total

| Current period | Previous period |
|------------------------|------------------------|
| 41.736.533.141 | 27.857.043.554 |
| 115.841.715.969 | 179.373.200.113 |
| 116.687.133 | 3.220.344 |
| 157.694.936.243 | 207.233.464.011 |

4. Financial income:

- Interest income from deposits and loans
- Dividends and profit distributions
- Other financial revenue

Total

| Current period | Previous period |
|-----------------------|-----------------------|
| 5.753.819.294 | 4.617.174.549 |
| 32.966.064.400 | 41.571.652.400 |
| 548.044.888 | 539.666.389 |
| 39.267.928.582 | 46.728.493.338 |

5. Financial expenses:

- Interest on loans
- Other financial expenses / Impact of other adjustments

Total

| Current period | Previous period |
|----------------------|----------------------|
| 41.039.235 | 0 |
| 1.899.153.961 | 1.731.791.816 |
| 1.940.193.196 | 1.731.791.816 |

6. Other income:

- Disposal and Liquidation of fixed assets
- Other items

Total

| Current period | Previous period |
|-----------------------|----------------------|
| 6.015.073.740 | |
| 8.513.031.174 | 2.442.566.483 |
| 14.528.104.914 | 2.442.566.483 |

7. Other expenses:

- Disposal of fixed assets
- Other items

Total

| Current period | Previous period |
|----------------------|----------------------|
| 31.315.178 | 3.256.126 |
| 1.729.448.824 | 2.258.003.581 |
| 1.760.764.002 | 2.261.259.707 |

8. Selling expenses:

- Employee expenses
- Raw material costs
- Outsourced service costs
- Other expenses

Total

| Current period | Previous period |
|--------------------|----------------------|
| 202.728.599 | 135.624.252 |
| 354.150.026 | 479.025.926 |
| 411.197.693 | 1.340.625.343 |
| 9.723.300 | 31.989.400 |
| 977.799.618 | 1.987.264.921 |

9. General and administrative expenses:

- Employee expenses
- Material costs
- Tools and supplies expenses
- Depreciation of fixed assets
- Taxes, fees, and levies
- Outsourced service costs
- Other expenses

Total

| Current period | Previous period |
|----------------------|----------------------|
| 3.051.873.673 | 2.940.347.954 |
| 207.076.810 | 73.105.563 |
| 29.729.249 | 15.957.653 |
| 303.293.951 | 220.689.033 |
| 294.293.423 | 147.650.758 |
| 603.686.530 | 248.240.084 |
| 970.910.899 | 405.567.925 |
| 5.460.864.535 | 4.051.558.970 |

10. Current corporate income tax expense:

- Total Current corporate income tax expense

| Current period | Previous period |
|----------------------|---------------------|
| 3.653.584.367 | -135.559.219 |

VII. Information about Related Parties:**Giao dịch phát sinh trong năm 2024***** Revenue from Sales of Goods and Provision of Services**

Tay Ninh Import Export and Processing Furniture JSC

| Relationship | Transactions up to December 31, 2024 |
|-------------------|--------------------------------------|
| Affiliate Company | 462.963 |
| | 462.963 |
| | 0 |
| | |

*** Sales of rubber, liquidation + fixed assets***** Receivable from sales of rubber liquidation**

* Sales of other fixed assets

* Purchase of materials, goods, services

| | | |
|---|------------------------|------------------------|
| Tan Bien - Kampong Thom Aphivath Caoutchouc Co. Ltd | Second-tier Subsidiary | 391.629.254.889 |
| CAOUTCHOUC MEKONG CO.,LTD | Second-tier Subsidiary | 199.470.392.203 |
| Rubber Mechanical Corp. | Within the Group | 190.504.834.586 |
| Vietnam Rubber Magazine | Within the Group | 73.594.000 |
| Vietnam Rubber Research Institute | Within the Group | 184.953.000 |
| Tay Ninh Rubber JSC | Within the Group | 437.692.600 |
| Phu Rieng Rubber JSC | Within the Group | 235.480.000 |
| Ben Thanh Rubber JSC | Within the Group | 627.798.500 |
| Dong Phu Rubber JSC | Within the Group | 53.790.000 |
| | | 40.720.000 |
| * Other payables (dividends) | | 190.499.216.600 |
| Vietnam Rubber Industry Group - Joint Stock Company | Parent Company | 190.499.216.600 |

Balance as of 31/12/2024

Payables to Customers

| | | |
|---|------------------------|----------------|
| Tan Bien - Kampong Thom Aphivath Caoutchouc Co. Ltd | Second-tier Subsidiary | 28.325.346.387 |
| CAOUTCHOUC MEKONG CO.,LTD | Second-tier Subsidiary | 11.418.860.457 |
| Vietnam Rubber Magazine | Within the Group | 16.847.412.630 |

*** Advances from customers**

| | | |
|--|------------------|-------------|
| VRG Japan Rubber Export-Import Joint Stock Company | Within the Group | 59.073.300 |
| | | 228.191.040 |

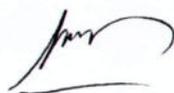
Income and Remuneration

| | | |
|------------------------|--|----------------------|
| - Mrs. Le Thi Bich Loi | Chairwoman of the BoD | 2.686.033.739 |
| - Mr. Truong Van Cu | Member of BoD and General Director | 495.862.543 |
| - Mr. Duong Tan Phong | Member of BoD and Deputy General Director | 522.563.764 |
| - Mr. Lam Thanh Phu | Member of BoD | 397.603.697 |
| - Mr. Do Quoc Tuan | Member of BoD | 71.509.665 |
| - Mr. Tran Van Toan | Deputy General Director | 33.968.000 |
| - Mr. Lam Quang Phuc | Chief Accountant | 385.893.868 |
| - Mr. Nguyen Van Sang | Head of BoS | 375.760.134 |
| - Mr. Hoang Quoc Hung | Member of BoS | 350.648.068 |
| - Mr. Hoang Van Vinh | Member of BoS | 26.208.000 |
| | | 26.016.000 |

VIII/ OTHER INFORMATION:**Some key indicators evaluating the financial situation and business results of the company:**

| Indicators | Unit | 2024 |
|--|-------|-------|
| 1/ Asset Structure and Capital Structure | | |
| 1.1/ Asset Structure | | |
| - Current Assets/Total Assets | % | 23,13 |
| - Non-current Assets/Total Assets | % | 76,87 |
| 1.2/ Capital Structure | | |
| - Liabilities/Total Capital | % | 7,42 |
| - Owner's Equity/Total Capital | % | 92,58 |
| 2/ Liquidity Ratios | | |
| - Current Ratio | times | 13,47 |
| - Quick Ratio | times | 4,00 |
| 3/ Profitability Ratios | | |
| 3.1/ Profit Margin/Sales | | |
| - Pre-tax Profit/Sales | % | 31,10 |
| - After-tax Profit/Sales | % | 26,49 |
| 3.2/ Profitability/Total Assets | | |
| - Pre-tax Profit/Total Assets | % | 18,84 |
| - After-tax Profit/Total Assets | % | 16,05 |
| 3.3/ After-tax Profit/Equity Capital | % | 27,20 |

Above are some key indicators from the 4th quarter 2024 financial statement of Tan Bien Rubber Joint Stock Company, which have been analyzed and further explained. We hope that the higher financial authorities will provide feedback to help the company improve management in the following years.

CHIEF ACCOUNTANT**Lam Quang Phuc**

January 22, 2025

GENERAL DIRECTOR