

**FINANCIAL STATEMENT**

As at 31 December 2024

Unit: VND

Item	Code	Notes	31/12/2024	01/01/2024
<b>ASSETS</b>				
<b>A</b>	<b>B</b>	<b>C</b>	<b>1</b>	<b>2</b>
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>319,769,571,399</b>	<b>371,090,194,335</b>
<b>I. Financial Assets</b>	<b>110</b>		<b>318,170,503,898</b>	<b>369,245,767,580</b>
1. Cash and cash equivalents	111	B.1	12,774,448,934	15,507,366,798
1.1. Cash	111.1		12,774,448,934	3,507,366,798
1.2. Cash equivalents	111.2		-	12,000,000,000
2. Financial assets are recorded through profit and loss (FVTPL)	112	B.3.1	2,014,991,480	7,823,951,700
3. Held to maturity investments (HTM)	113	B.3.2	296,893,117,809	334,300,000,000
7. Receivables	117	B.5	3,471,027,363	7,038,427,566
7.2 Receivables and expected receivables from dividends and interest on financial assets	117.2		3,471,027,363	7,038,427,566
7.2.2. Expected receivables from dividends and interest have not yet been received	117.4		3,471,027,363	7,038,427,566
8. Prepayments to suppliers	118		105,000,000	-
12. Other receivables	122	B.7	2,911,918,312	4,576,021,516
<b>II. Other current assets</b>	<b>130</b>		<b>1,599,067,501</b>	<b>1,844,426,755</b>
1. Advances	131	B.10	26,505,202	33,055,371
3. Short-term prepaid expenses	133	B.8	1,511,846,280	1,750,655,365
5. Deductible VAT	135	B.10	60,716,019	60,716,019
6. Taxes and other receivables from State budget	136	B.10	-	-
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>48,492,089,505</b>	<b>53,098,829,422</b>
<b>I. Long-term financial assets</b>	<b>210</b>		<b>6,437,384,437</b>	<b>6,397,223,140</b>
2. Investments	212		8,376,160,000	8,376,160,000
2.3. Investments in joint ventures, associates	212.3		2,940,000,000	2,940,000,000
2.4. Other long-term investments	212.4		5,436,160,000	5,436,160,000
3. Provision for devaluation of long-term investments	213		(1,938,775,563)	(1,978,936,860)
<b>II. Fixed assets</b>	<b>220</b>		<b>1,426,087,198</b>	<b>3,200,438,285</b>
1. Tangible fixed assets	221	B.16	23,587,200	47,174,400
- Historical costs	222		18,431,251,607	18,431,251,607
- Accumulated depreciation (*)	223a		(18,407,664,407)	(18,384,077,207)
3. Intangible fixed assets	227	B.17	1,402,499,998	3,153,263,885
- Historical costs	228		20,849,916,470	20,849,916,470
- Accumulated depreciation (*)	229a		(19,447,416,472)	(17,696,652,585)
<b>III. Investment properties</b>	<b>230</b>	<b>B.18</b>	<b>28,830,741,156</b>	<b>30,782,961,252</b>
- Historical costs	231		76,868,886,130	76,868,886,130
- Accumulated depreciation (*)	232a		(48,038,144,974)	(46,085,924,878)
<b>IV. Long-term unfinished asset</b>	<b>240</b>		<b>-</b>	<b>-</b>
<b>V. Other long-term assets</b>	<b>250</b>		<b>11,797,876,714</b>	<b>12,718,206,745</b>
1. Long-term pledges, mortgages or deposits	251	B.9	166,110,000	166,110,000
2. Long-term prepaid expenses	252	B.8	668,008,837	1,301,036,064
3. Deferred income tax assets	253	B.10	570,408,324	359,949,686
4. Money paid to the payment support fund	254	B.19	10,393,349,553	10,891,110,995

<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>368,261,660,904</b>	<b>424,189,023,757</b>
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## FINANCIAL STATEMENT

As at 31 December 2024

(continued)

Unit: VND

Item	Code	Notes	31/12/2024	01/01/2024
<b>CAPITAL</b>				
<b>A</b>	<b>B</b>	<b>C</b>	<b>1</b>	<b>2</b>
<b>C. LIABILITIES</b>	<b>300</b>		<b>4,496,697,679</b>	<b>4,252,654,805</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>4,496,697,679</b>	<b>4,252,654,805</b>
6. Payable for securities trading activities	318	B.11	13,975,570	14,824,367
8. Short-term trade payables	320	B.12	330,054,653	390,631,359
9. Short-term advances from customers	321		-	-
10. Taxes and other payables to State budget	322	B.13	847,117,968	1,870,480,882
11. Payables to employees	323		885,533,987	1,087,861,150
12. Employee benefit deductions	324		194,763,910	195,338,089
13. Short-term accrued expenses	325	B.14	70,131,126	187,112,311
17. Other short-term payables	329	B.15	845,821,186	-
19. Bonus and welfare fund	331		1,309,299,279	506,406,647
<b>II. Long-term liabilities</b>	<b>340</b>		<b>-</b>	<b>-</b>
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>363,764,963,225</b>	<b>419,936,368,952</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>363,764,963,225</b>	<b>419,936,368,952</b>
1. Contributed capital	411		329,999,800,000	329,999,800,000
1.1. Contributed capital	411.1		329,999,800,000	329,999,800,000
a. Ordinary shares with voting rights	411.1a		329,999,800,000	329,999,800,000
4. Reserve fund to supplement charter capital	414		5,879,833,400	4,991,340,768
5. Financial reserve and operational risk fund	415		5,879,833,400	4,991,340,768
7. Undistributed profit	417		22,005,496,425	79,953,887,416
7.1. Realized profit	417.1		21,470,357,670	78,359,606,098
7.2. Unrealized profit	417.2		535,138,755	1,594,281,318
<b>II. Other capital and funds</b>	<b>420</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>368,261,660,904</b>	<b>424,189,023,757</b>



# OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Unit: VND

Item	Code	Notes	31/12/2024	01/01/2024
A	B		1	2
<b>A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER COMMITMENTS</b>				
6. Circulation stocks	006		32,999,980	32,999,980
8. Financial assets listed/registered for trading at VSD of securities companies	008		2,681,270,000	10,029,780,000
<i>a. Financial assets are freely transferable</i>	008.1		-	10,029,780,000
12. Financial assets not yet deposited at the securities company's VSD	012		5,420,000,000	5,420,000,000
<b>B. ASSETS AND PAYABLES TO MANAGEMENT'S COMMITMENTS TO CUSTOMERS</b>				
1. Financial assets listed/registered for trading at VSD of investors	021		405,264,510,000	410,657,370,000
<i>a. Financial assets are freely transferable</i>	021.1		405,070,740,000	410,576,230,000
<i>b. Financial assets with transfer restrictions</i>	021.2		-	81,140,000
<i>d. Financial assets awaiting payment</i>	021.5		193,770,000	-
<i>f. Financial assets waiting for loans</i>	021.6		-	-
2. Financial assets deposited at VSD and not yet traded by the investors	022		71,375,010,000	71,366,350,000
<i>a. Financial assets deposited at VSD and not yet traded, freely transferable</i>	022.1		48,840,000	40,180,000
<i>b. Financial assets have been deposited at VSD and have not yet been traded, with transfer restrictions</i>	022.2		71,326,170,000	71,326,170,000
7. Customer deposits	026		38,322,840,669	27,323,964,480
<i>7.1. Deposits for stock brokerage activities</i>	027		38,322,840,669	27,323,964,480
7.4. Deposits of securities issuers	030		-	-
8. Payables to investors for securities trading deposits according to the method managed by the securities company	031		38,322,840,669	27,323,964,480
<i>8.1. Payables to domestic investors for securities trading deposits according to the method managed by the securities company</i>	031.1		38,322,840,669	27,323,964,480

PREPARER

*Đào Thu Thủy*  
Đào Thu Thủy

CHIEF ACCOUNTANT

*Đào Thu Thủy*  
Đào Thu Thủy

Hà Nội, 20 January 2025

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC  
*Nguyễn Phan Trung Kiên*

**HOA BINH SECURITIES JOINT STOCK COMPANY**

Address: Floor 7+9, Building 46-48, Ba Trieu Street,  
Hang Bai Ward, Hoan Kiem District, Ha Noi City

**Form No.B02-CTCK**

(Issued according to Circular No. 334/2016 /TT-BTC  
on 27 December 2016 of The ministry of Finance)

**ACTIVITY RESULTS REPORT****Quarter 4, 2024**

Item	Code	Notes	Quarter 4, 2024	Quarter 4, 2023	Accumulated from the beginning of the year to Quarter 4, 2024	Accumulated from the beginning of the year to Quarter 4, 2023
<b>I. OPERATING REVENUE</b>						
1.1. Gains from financial assets recognized through profit or loss (FVTPL)	01	C.2	3,078,470	996,444,180	4,705,002,010	4,185,751,170
<i>a. Gains from the sale of FVTPL financial assets</i>	<i>01.1</i>		-	-	3,702,332,969	-
<i>b. Increase in revaluation differences of financial assets FVTPL</i>	<i>01.2</i>		635,570	994,028,580	999,683,891	4,183,062,820
<i>c. Dividends and interest generated from financial assets FVTPL</i>	<i>01.3</i>		2,442,900	2,415,600	2,985,150	2,688,350
1.2. Gains from held-to-maturity (HTM) investments	02		3,026,372,277	5,161,934,573	9,255,250,377	24,713,193,111
1.6. Revenue from securities brokerage activities	06	C.1	35,142,896	49,743,011	266,631,182	320,685,446
1.11. Other operating income	11	C.2	2,888,946,628	2,615,730,113	10,681,628,135	9,354,438,457
<b>Total operating revenue</b>	<b>20</b>		<b>5,953,540,271</b>	<b>8,823,851,877</b>	<b>24,908,511,704</b>	<b>38,574,068,184</b>
<b>II. OPERATING EXPENSES</b>						
2.1. Losses from financial assets recognized through profit or loss (FVTPL)	21	C.4	314,215,520	4,597,890	2,051,977,080	5,921,140
<i>a. Losses from the sale of FVTPL financial assets</i>	<i>21.1</i>		-	-	-	-
<i>b. Decrease in revaluation differences of FVTPL financial assets</i>	<i>21.2</i>		314,215,520	4,597,890	2,051,977,080	5,921,140
<i>c. Transaction costs for purchasing FVTPL financial assets</i>	<i>21.3</i>		-	-	-	-
2.7. Expenses for securities brokerage activities	27	C.4	1,171,993,230	1,352,121,843	4,826,528,692	4,847,134,008
2.10. Expenses for securities custody services	30	C.4	44,352,829	45,545,957	200,557,354	219,117,761
<b>Total operating expenses</b>	<b>40</b>		<b>1,530,561,579</b>	<b>1,402,265,690</b>	<b>7,079,063,126</b>	<b>5,072,172,909</b>
<b>III. FINANCIAL INCOME</b>						
3.2. Revenue and accrued income from dividends and non-fixed bank deposits	42	C.3	-	1,652,500,499	82,191,780	535,516,925
<b>Total financial income</b>	<b>50</b>		<b>-</b>	<b>1,652,500,499</b>	<b>82,191,780</b>	<b>535,516,925</b>



<b>IV. FINANCIAL EXPENSES</b>						
4.4. Provision expenses for impairment of long-term financial investments	54	C.5	-	-	(40,161,297)	(734,657,054)
<b>Total financial expenses</b>	<b>60</b>		<b>-</b>	<b>-</b>	<b>(40,161,297)</b>	<b>(734,657,054)</b>
<b>V. SELLING EXPENSES</b>	<b>61</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VI. MANAGEMENT EXPENSES OF THE SECURITIES COMPANY</b>	<b>62</b>	<b>C.6</b>	<b>3,123,894,670</b>	<b>2,789,863,371</b>	<b>10,649,451,214</b>	<b>12,371,958,139</b>
<b>VII. OPERATING RESULTS</b>	<b>70</b>		<b>1,299,084,022</b>	<b>6,284,223,315</b>	<b>7,302,350,441</b>	<b>22,400,111,115</b>
<b>VIII. OTHER INCOME AND OTHER EXPENSES</b>						
8.1 Other income	71	C.7	1	1,137,499	1,671,254	4,084,029
8.2 Other expenses	72	C.8	10,590	191,270,431	284,778,336	192,551,442
<b>Total operating expenses</b>	<b>80</b>		<b>(10,589)</b>	<b>(190,132,932)</b>	<b>(283,107,082)</b>	<b>(188,467,413)</b>
<b>IX. TOTAL ACCOUNTING PROFIT BEFORE TAX</b>	<b>90</b>		<b>1,299,073,433</b>	<b>6,094,090,383</b>	<b>7,019,243,359</b>	<b>22,211,643,702</b>
9.1. Realized profit	91		1,612,653,383	5,104,659,693	8,071,536,548	18,034,502,022
9.2. Unrealized profit	92		(313,579,950)	989,430,690	(1,052,293,189)	4,177,141,680
<b>X. CORPORATE INCOME TAX EXPENSE</b>	<b>100</b>	<b>C.9</b>	<b>259,326,107</b>	<b>1,218,334,957</b>	<b>1,403,251,642</b>	<b>4,441,791,070</b>
10.1. Current corporate income tax expense	100.1		322,042,097	1,020,448,819	1,613,710,280	3,606,362,734
10.2. Deferred corporate income tax expense	100.2		(62,715,990)	197,886,138	(210,458,638)	835,428,336
<b>XI. ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX</b>	<b>200</b>		<b>1,039,747,326</b>	<b>4,875,755,426</b>	<b>5,615,991,717</b>	<b>17,769,852,632</b>
<b>XIII. NET INCOME PER COMMON SHARE</b>	<b>500</b>					
13.1. Basic earnings per share (VND/share)	501	C.10	32	148	170	538

PREPARER

*Đào Thu Thủy*  
Đào Thu Thủy

CHIEF ACCOUNTANT

*Đào Thu Thủy*  
Đào Thu Thủy

Hà Nội, January 2025

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC  
*Nguyễn Phan Trung Kiên*

## CASH FLOWS FROM BROKERAGE AND CLIENT TRUST ACTIVITIES

Item	Code	Notes	Accumulated from the beginning of the year to Quarter 4, 2024	Accumulated from the beginning of the year to Quarter 4, 2023
A	B	C	1	2
<b>I. Cash flows from brokerage and client trust activities</b>				
1. Cash received from sale of securities brokered for clients	1		118,426,818,310	78,334,095,030
2. Cash paid for purchase of securities brokered for clients	2		(110,213,163,170)	(58,106,038,480)
7. Cash received as deposits for clients' securities transactions	7		74,010,918,187	27,119,842,064
12. Cash received from securities issuers	12		-	-
13. Cash paid to securities issuers	13		(71,225,697,138)	(24,119,498,763)
Net increase/decrease in cash during the period	20		10,998,876,189	23,228,399,851
<b>II. Cash and cash equivalents at the beginning of the period for clients</b>	<b>30</b>		<b>27,323,964,480</b>	<b>4,095,564,629</b>
Bank deposits at the beginning of the period:	31		27,323,964,480	4,095,564,629
- Deposits from Investors for Securities Transactions Managed by the Securities Company	32		-	4,095,564,629
Including term deposits				
- Deposits from Issuers	35		-	-
Including term deposits				
Cash Equivalents	36		-	-
Effect of exchange rate changes on foreign currency translation	37		-	-
<b>III. Cash and cash equivalents at the end of the period for clients (40 = 20 + 30)</b>	<b>40</b>		<b>38,322,840,669</b>	<b>27,323,964,480</b>
Bank deposits at the end of the period	41		38,322,840,669	27,323,964,480
- Deposits from Investors for Securities Transactions Managed by the Securities Company	42		38,322,840,669	27,323,964,480
Including term deposits				

PREPARER

*Đào Thu Thủy*  
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CHIEF ACCOUNTANT

*Đào Thu Thủy*  
Đào Thu Thủy

Hà Nội, 20 January 2025

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC  
*Nguyễn Phan Trung Kiên*



**HOA BINH SECURITIES JOINT STOCK COMPANY**

Address: Floor 7+9, Building 46-48, Ba Trieu Street,  
Hang Bai Ward, Hoan Kiem District, Ha Noi City

**Form No.B03-CTCK**

(Issued according to Circular No. 334/2016 /TT-BTC  
on 27 December 2016 of The Ministry of Finance)

**CASH FLOW STATEMENT**

(Under direct method)

**Quarter 4, 2024**

Item	Code	Notes	Accumulated from the beginning of the year to Quarter 4, 2024	Accumulated from the beginning of the year to Quarter 4, 2023
1	2	3	4	5
<b>I. Cash Flows from Operating Activities</b>				
1. Cash Paid for Purchase of Financial Assets	01		-	(274,427,840,000)
2. Cash Received from Sale of Financial Assets	02		8,459,000,000	236,000,000,000
4. Dividends Received	04		2,985,150	2,688,350
5. Interest Received	05		11,905,898,780	21,339,041,142
7. Cash Paid to Service Providers for Securities Companies	07		(231,928,553)	(251,747,866)
8. Cash Paid to Employees	08		(5,881,572,063)	(6,787,529,435)
9. Taxes Paid Related to Securities Company Operations	09		(6,618,370,710)	(3,958,858,493)
11. Other Cash Receipts from Operating Activities	11		85,584,256,657	10,516,549,897
12. Other Cash Payments for Operating Activities	12		(95,953,187,125)	(8,490,085,202)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(2,732,917,864)</b>	<b>(26,057,781,607)</b>
<b>II. Cash Flows from Investing Activities</b>				
1. Cash paid for purchase and construction of fixed assets, investment properties, and other assets	21		-	-
2. Cash received from disposal and sale of fixed assets, investment properties, and other assets	22		-	-
3. Cash paid for capital contributions to Subsidiaries, Joint Ventures, Associates, and Other Investments	23		-	-
4. Cash received from withdrawal of capital contributions to Subsidiaries, Joint Ventures, Associates, and Other Investments	24		-	-
5. Cash received from dividends and profit sharing from long-term financial investments	25		-	-
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>-</b>	<b>-</b>
<b>III. Cash flows from financing activities</b>				
1. Cash received from issuance of shares and capital contributions from owners	31		-	-
6. Dividends and profits paid to owners	36		-	-
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>-</b>	<b>-</b>
<b>IV. Net increase/decrease in cash during the period</b>	<b>50</b>		<b>(2,732,917,864)</b>	<b>(26,057,781,607)</b>
<b>V. Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>15,507,366,798</b>	<b>41,565,148,405</b>
Cash	61		3,507,366,798	5,935,438,816
Cash equivalents	62		12,000,000,000	35,629,709,589
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>12,774,448,934</b>	<b>15,507,366,798</b>
Cash	71		12,774,448,934	3,507,366,798
Cash equivalents	72		-	12,000,000,000

## HOA BINH SECURITIES JOINT STOCK COMPANY

Address: Floor 7+9, Building 46-48, Ba Trieu Street,  
Hang Bai Ward, Hoan Kiem District, Ha Noi City

Form No.B04-CTCK

(Issued according to Circular No. 334/2016 /TT-BTC  
on 27 December 2016 of The ministry of Finance)

## STATEMENT OF CHANGES IN OWNERS' EQUITY

As at 31 December 2024

ITEM	Balance at the beginning of the year		Increase/Decrease				Balance at the end of the year	
	Year 2023	Year 2024	Year 2023		Year 2024		Year 2023	Year 2024
			Increase	Decrease	Increase	Decrease		
A	1	2	3	4	5	6	7	8
<b>I. Changes in owners' equity</b>								
1. Contributed capital -	-	-	-	-	-	-	-	-
1.1. Contributed capital	-	-	-	-	-	-	-	-
3. Reserve fund to supplement charter capital	-	4,991,340,768	-	-	888,492,632	-	-	5,879,833,400
4. Financial reserve and operational risk fund	-	4,991,340,768	-	-	888,492,632	-	-	5,879,833,400
8. Undistributed profit	62,184,034,784	79,953,887,416	17,769,852,632	-	11,776,189,468	69,724,580,459	79,953,887,416	22,005,496,425
8.1. Realized profit	64,766,895,146	78,359,606,098	13,592,710,952	-	11,776,189,468	68,665,437,896	78,359,606,098	21,470,357,670
8.2. Unrealized profit	(2,582,860,362)	1,594,281,318	4,177,141,680	-	-	1,059,142,563	1,594,281,318	535,138,755
<b>Total</b>	<b>62,184,034,784</b>	<b>89,936,568,952</b>	<b>17,769,852,632</b>	<b>-</b>	<b>13,553,174,732</b>	<b>69,724,580,459</b>	<b>79,953,887,416</b>	<b>33,765,163,225</b>

PREPARER

Đào Thu Thủy

CHIEF ACCOUNTANT

Đào Thu Thủy

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC  
Nguyễn Phan Trung Kiên



**HOA BINH SECURITIES JOINT STOCK COMPANY**

Address: Floor 7+9, Building 46-48, Ba Trieu Street,  
Hang Bai Ward, Hoan Kiem District, Ha Noi City

**Form No.B05-CTCK**

(Issued according to Circular No. 334/2016 /TT-BTC  
on 27 December 2016 of The Ministry of Finance)

**NOTES TO THE FINANCIAL STATEMENT****Quarter 4, 2024****A. GENERAL INFORMATION****1.1. Characteristics of Securities Company operations**

Hoa Binh Securities Joint Stock Company was established and operates under Securities Business Establishment and Operation License No. 82/UBCK-GP issued by the State Securities Commission on 29 February 2008, and the Adjusted License for Establishment and Operation of the Securities Company No. 13/GPĐC-UBCK issued on 18 December 2013, by the Chairman of the State Securities Commission.

The company's headquarters is located on the floor 7+9, Building 46-48, Ba Trieu Street, Hang Bai Ward, Hoan Kiem District, Ha Noi City.

The Company's Charter of Operations was issued on 10 April 2010 and amended and supplemented on 01 April 2014.

The Company's charter capital is VND 329,999,800,000, equivalent to 32,999,980 shares, with a par value of VND 10,000 per share.

The Company's shares were officially listed for trading on the Hanoi Securities Trading Center (now the Hanoi Stock Exchange) on 06 July 2010 under the trading code HBS.

The Company's affiliated unit is as follows:

Unit Name: Branch in Ho Chi Minh City

Address: 3rd Floor, Vimedimex Hoa Binh Building - 246 Cong Quynh - Pham Ngu Lao - District 1 - Ho Chi Minh City.

**1.2. Business activities**

The Company's main activities are: securities Brokerage; securities proprietary trading; securities investment advisory; and securities underwriting.

**2. ACCOUNTING REGIME AND POLICIES APPLIED BY THE COMPANY****2.1. Accounting period and currency used in accounting**

The Company's fiscal year begins on 01 January and ends on 31 December each year.

Currency Used in Accounting: Vietnamese Dong (VND)

**2.2. Applied accounting standards and regime***Applied accounting regime*

The Company applies the Accounting Regime for Securities Companies issued under Circular No. 210/2014/TT-BTC dated 30 December 2014, by the Minister of Finance, guiding the accounting practices for Securities Companies (replacing Circular No. 95/2008/TT-BTC dated 24 October 2008, Decision No. 99/2000/QĐ-BTC dated 15 June 2000, and Circular No. 162/2010/TT-BTC dated 20 October 2010); and Circular No. 334/2016/TT-BTC dated 27 December 2016, by the Ministry of Finance, which amends, supplements, and replaces Appendices 02 and 04 of Circular 210/2014/TT-BTC.

*Declaration of compliance with accounting standards and accounting regime*

The Company has applied the Vietnamese accounting standards and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with the provisions of each standard, the circulars guiding the implementation of the standards, and the currently applied accounting regime.

*Accounting Method Applied*

The Company applies a computerized accounting system.

**2.3. Cash and cash equivalents**

Cash and cash equivalents include cash on hand, operating deposits of the securities company, and short-term investments with maturities or recoverable periods of no more than 3 months. These investments are highly liquid, easily convertible into specific amounts of cash, and carry minimal risk of changes in value when converted to cash.

Deposits from investors for securities trading are presented in off-balance sheet items (off the statement of financial position).

**2.4. Financial assets and financial liabilities***a) Initial Recognition*

Financial assets



The Company's financial assets include cash and cash equivalents, financial assets at fair value through profit or loss (FVTPL), loans, available-for-sale financial assets (AFS), and receivables.

At the time of initial recognition, financial assets are determined according to the purchase price/issuance cost plus other costs incurred directly related to the purchase and issuance of that financial asset, except for financial assets. Financial assets recorded through profit/loss (FVTPL) are determined only at the purchase price/issuance cost.

#### Financial liabilities

The Company's financial liabilities include loans, accounts payable to suppliers and other payables, and payable expenses. At the time of initial recognition, financial liabilities are determined at the issuance price plus additional costs directly related to the issuance of that financial liability.

#### *b) Classification principles*

+ Financial assets recorded through profit/loss (FVTPL): financial assets are classified according to FVTPL when those financial assets are held for the purpose of buying and selling on the financial market through operating activities. Actively research and analyze with the expectation of profit. When sold, financial assets classified in other groups need to be reclassified to FVTPL.

+ Financial assets FVTPL are debt instruments that upon maturity must be converted to recognition as receivables and provision made for bad debts (if any).

Types of loan commitments made:

- Margin trading contract;
- Advance contract for securities sales.

After initial recognition, loans are measured at amortized cost using the effective interest rate method, except for: loans and financial assets recorded at fair value through profit/loss ;

financial liabilities arising from the transfer of a financial asset that does not qualify for derecognition or where appropriate under the relevant continuing provisions; financial guarantee contracts.

Provision for impairment of loan value is set aside when the company incurs lending risks in lending operations in accordance with the provisions of the Securities Law due to customers' failure to perform or partial inability to perform. or all of its obligations under the loan commitment.

Provisions for impairment of loans include specific provisions and general provisions.

+ Available-for-sale financial assets (AFS): are non-derivative financial assets identified as available for sale or not classified as:

- Loans and receivables;
- Investments held to maturity;
- Financial assets recorded through profit/loss.

Financial assets are invested by the Company but have no short-term investment goals and even long-term goals have not been determined. Therefore, this is a limited type of financial asset classified in the Company's operations.

#### *c) Principle of provision for devaluation*

In 2016, the Accounting Law did not allow the application of the fair value principle, so the Company did not apply the fair value principle in recording the value of financial assets.

The Company makes provisions for devaluation of investments made at the end of the period specifically as follows:

- For financial assets recorded through profit and loss: the basis for provisioning is the difference between the original price of the investments accounted for in accounting books and their market value at the time of accounting. provisioning point;
- For financial assets available for sale: if the investment is in listed stocks or the fair value of the investment is reliably determined, the provision is based on the market value of the stock. ; If the investment's fair value cannot be determined at the time of reporting, the provision is based on that

Financial statements at the time of provisioning of the investee.

#### **2.5. Investment real estate**

For investment real estate for operating lease, it is recorded at cost, accumulated depreciation and residual value. In which depreciation is calculated according to the straight-line method with the estimated depreciation period as follows:

- |                                 |         |
|---------------------------------|---------|
| - Houses, architectural objects | 25 year |
| - Machinery and equipment       | 06 year |

#### **2.6. Fixed assets**



Tangible fixed assets and intangible fixed assets are initially recorded at cost. During use, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and residual value.

Depreciation of fixed assets is calculated using the straight-line method with the estimated depreciation period as follows:

- |                       |              |
|-----------------------|--------------|
| - Means of transport  | 06 - 10 year |
| - Office equipment    | 03 - 08 year |
| - Management software | 03 year      |

#### **2.7. Short-term receivables**

Receivables and accruals of dividends and interest from financial assets: reflects all receivables and accruals of dividends and interest from financial assets in the Company's financial asset portfolio.

#### **2.8. Prepaid expenses**

Prepaid expenses that are only related to production and business costs of a fiscal year or a business cycle are recorded as short-term prepaid expenses and are included in business operating expenses in the fiscal year.

Expenses incurred in a fiscal year but related to business results of many accounting years are accounted for as long-term prepaid expenses to be gradually allocated to business results in each year, later accounting degree.

The calculation and allocation of long-term prepaid expenses into production and business costs of each accounting period is based on the nature and level of each type of cost to choose a reasonable method and allocation criteria. Prepaid expenses are gradually allocated to business operating expenses according to the straight-line method.

#### **2.9. Short-term liabilities**

Liabilities are tracked by payable object, payable currency and other factors according to the Company's management needs.

Accounts payable for securities trading activities: reflects the payment status of fees for business activities and securities services to the Stock Exchange and Vietnam Securities Depository Center (VSD), must be pay the Company's securities issuance agent.

#### **2.10. Accrued expenses**

Actual expenses that have not yet been incurred but are deducted in advance into business operating expenses during the period to ensure that when actual expenses arise do not cause sudden changes in business operating expenses on the basis of ensuring the principle of match between revenue and costs.

When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs corresponding to the difference.

#### **2.11. Equity**

Owner's investment capital is recorded according to the owner's actual contributed capital.

Realized profit is the difference between total revenue and income and total expenses included in the Company's Comprehensive Income Report accumulated during the period.

The amount of profit used for distribution to owners must be minus the amount of accumulated realized losses from the beginning of this period and the amount of unrealized losses accumulated up to the time of distributing profits to owners.

The distribution of the Company's profits to owners must be clear, transparent and in accordance with the provisions of enterprise, securities and other applicable laws relevant to securities companies. Securities company charter, Resolution of the General Meeting of Shareholders.

Realized profits are distributed to capital contributing members or shareholders after deducting tax obligations calculated on the income received.

#### **2.12. Record revenue and income**

Revenue from service provision

Revenue from rendering of services is recognized when the outcome of that transaction can be determined reliably. In case the provision of services involves many years, revenue is recognized in the year according to the results of the work completed on the date of preparing the Financial Status Report of that period.

The result of a service provision transaction is determined when the following conditions are met:

- Revenue is determined relatively reliably;
- Ability to gain economic benefits from the transaction providing that service;
- Determine the work completed on the date of preparing the Financial Status Report;
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

The completed work of providing services is determined according to the method of evaluating completed work.

Income from securities trading

Income from selling FVTPL proprietary financial assets is determined as the difference between the selling price and cost price according to the number of FVTPL financial assets sold. Income from the sale of financial assets is realized income.

Income arising from FVTPL self-trading financial assets and loans includes: loan interest arising from loans in accordance with the provisions of the Securities Law; Dividends and distributed profits arising from stocks; Interest arising from fixed deposits.

Dividends and distributed profits arising from financial assets in the Company's investment portfolio: FVTPL, AFS are recorded when the company is entitled to receive dividends from established stock ownership.

### 2.13. Record operating expenses and

Expenses are recognized when they have the potential to reduce economic benefits at the time they arise or can be determined with certainty, regardless of whether they have been paid or not.

### 2.14. Record financial revenue

Financial revenue is revenue from non-fixed interest on bank deposits.

### 2.15. Taxes

Current tax

Tax assets and taxes payable for the current and prior accounting periods are determined by the amounts expected to be paid to (or recovered from) the tax authorities, based on tax rates and Tax laws are in effect until the end of the tax period.

### 2.16. Related parties

Parties are considered to be related if that party has the ability to control or exercise significant influence over the other party in making decisions about financial and operating policies. The Company's related parties include:

- Parties are considered related if that party has the ability to control or have significant influence over the other party in making decisions on financial and operating policies. The Company's related parties include:
- Individuals who directly or indirectly hold voting rights of the Company and have significant influence over the Company, key management personnel of the Company, and close family members of individuals This;
- Enterprises where the above individuals directly or indirectly hold significant voting rights or have significant influence on the Company.

In considering each relationship of related parties to serve the preparation and presentation of financial statements, the Company pays attention to the nature of the relationship rather than the legal form of those relationships.

## B. NOTES TO THE FINANCIAL STATEMENT

### 1. Cash and cash equivalents

	31/12/2024	01/01/2024
Cash on hand	-	-
Bank deposits for securities company operations	12,774,448,934	3,507,366,798
Cash equivalents	-	12,000,000,000
<b>Total</b>	<b>12,774,448,934</b>	<b>15,507,366,798</b>

### 2. Value of volume of securities transactions performed during the period

	Volume of transactions performed during the period	Value of transaction volume performed during the period
<b>Investor</b>		
- Stocks	534,769	237,454,020,980
<b>Securities company</b>		
- Stocks	-	-
<b>Total</b>	<b>534,769</b>	<b>237,454,020,980</b>



### 3. Types of financial assets

#### 3.1 Financial assets are recorded through profit and loss (FVTPL)

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Listed stocks	1,470,488,572	2,014,262,180	6,227,155,602	7,823,481,700
Unlisted stocks	2,514,780	729,300	2,514,780	470,000
<b>Total</b>	<b>1,473,003,352</b>	<b>2,014,991,480</b>	<b>6,229,670,382</b>	<b>7,823,951,700</b>

#### 3.2 Held to maturity investments (HTM)

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Deposits with a term of 3-12 months	230,774,104,110	-	274,300,000,000	-
Deposits with a term of over 12 months	66,119,013,699	-	60,000,000,000	-
<b>Total</b>	<b>296,893,117,809</b>	<b>-</b>	<b>334,300,000,000</b>	<b>-</b>

#### 3.3 Long-term investments

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Vimedimex Hoa Binh Real Estate Company Limited	2,940,000,000	-	2,940,000,000	-
International Fund Management JSC	5,436,160,000	-	5,436,160,000	-
<b>Total</b>	<b>8,376,160,000</b>	<b>-</b>	<b>8,376,160,000</b>	<b>-</b>

#### 4. Loan receivables

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Margin activities	-	-	-	-
Advance payment activities for securities sales	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 5. Receivables

	31/12/2024	01/01/2024
Receivables from sale of financial assets	-	-
Receivable and accrual of dividends and interest on financial assets	3,471,027,363	7,038,427,566
<i>Dividends and interest must be receivable until the date of receipt</i>	-	-
<i>Estimated receipt of dividends and interest has not yet been received</i>	3,471,027,363	7,038,427,566
<b>Total</b>	<b>3,471,027,363</b>	<b>7,038,427,566</b>

#### 6. Prepayments to suppliers

	31/12/2024	01/01/2024
Hanoi Stock Exchange	24,000,000	-
International Auditing And Valuation Company Limited	81,000,000	-
<b>Total</b>	<b>105,000,000</b>	<b>-</b>

#### 7. Other receivables

	31/12/2024	01/01/2024
Vimedimex Medi-Pharma Joint Stock Company	2,888,946,628	2,615,730,113
Vimedimex Hoa Binh Real Estate Company Limited	-	1,952,220,096
Others	22,971,684	8,071,307
<b>Total</b>	<b>2,911,918,312</b>	<b>4,576,021,516</b>

**8. Prepaid expenses**

	31/12/2024	01/01/2024
<b>Short-term</b>	<b>1,511,846,280</b>	<b>1,750,655,365</b>
Chanel rental costs	-	83,925,600
Software maintenance cost	380,175,000	380,175,000
Oracle platform costs	1,131,671,280	1,142,554,741
Other costs	-	144,000,024
<b>Long-term</b>	<b>668,008,837</b>	<b>1,301,036,064</b>
Tools and equipment awaiting allocation	73,724,215	16,916,670
Cost of digital certificate, purchase of web domain name	-	13,126,670
Office renovation costs	594,284,622	1,270,992,724
<b>Total</b>	<b>2,179,855,117</b>	<b>3,051,691,429</b>

**9. Pledges, mortgages or deposits**

	31/12/2024	01/01/2024
<b>Long-term</b>		
Deposit for rental office	166,110,000	166,110,000
<b>Total</b>	<b>166,110,000</b>	<b>166,110,000</b>

**10. Other assets**

	31/12/2024	01/01/2024
<b>Short-term</b>	<b>87,221,221</b>	<b>93,771,390</b>
Advances	26,505,202	33,055,371
Deductible VAT	60,716,019	60,716,019
Taxes and other receivables from State budget	-	-
<b>Long-term</b>	<b>570,408,324</b>	<b>359,949,686</b>
Deferred income tax assets	570,408,324	359,949,686
<b>Total</b>	<b>657,629,545</b>	<b>453,721,076</b>

**11. Payable for securities trading activities**

	31/12/2024	01/01/2024
Payable to the Stock Exchange	708,536	1,133,055
Payable to the Securities Depository Center	13,267,034	13,691,312
<b>Total</b>	<b>13,975,570</b>	<b>14,824,367</b>

**12. Trade payables**

	31/12/2024	01/01/2024
Tong Yang Technique JSC	-	218,380,000
Hoang Hung International JSC	-	161,018,859
Others	330,054,653	11,232,500
<b>Total</b>	<b>330,054,653</b>	<b>390,631,359</b>

**13. Taxes and other payables to State budget**

	31/12/2024	01/01/2024
Personal income tax	33,407,688	42,283,794
Corporate income tax	813,710,280	1,828,197,088
<b>Total</b>	<b>847,117,968</b>	<b>1,870,480,882</b>

**14. Accrued expenses**

	31/12/2024	01/01/2024
Transmission costs and channel rental fees	37,195,423	49,500,000
Brokerage commission fees	5,174,579	7,105,384
Other expenses	27,761,124	130,506,927
<b>Total</b>	<b>70,131,126</b>	<b>187,112,311</b>



**15. Other payables**

	31/12/2024	01/01/2024
Payable dividends of Investors	845,821,186	-
<b>Total</b>	<b>845,821,186</b>	<b>-</b>

**16. Increase or decrease in tangible fixed assets**

Item	Machine, Equipment	Means of transport	Management equipment and tools	Total
<b>Historical costs</b>				
Balance at 01/01/2024	15,448,572,207	1,668,011,901	1,314,667,499	18,431,251,607
Buy within the year	-	-	-	-
Balance at 31/12/2204	15,448,572,207	1,668,011,901	1,314,667,499	18,431,251,607
<b>Accumulated depreciation</b>				
Balance at 01/01/2024	15,448,572,207	1,668,011,901	1,267,493,099	18,384,077,207
Depreciation during the year	-	-	23,587,200	23,587,200
Balance at 31/12/2204	15,448,572,207	1,668,011,901	1,291,080,299	18,407,664,407
<b>Net carrying amount</b>				
Balance at 01/01/2024	-	-	47,174,400	47,174,400
Balance at 31/12/2204	-	-	23,587,200	23,587,200

**17. Increase or decrease in intangible fixed assets**

Item	Transaction and accounting software	Other intangible fixed assets	Total
<b>Historical costs</b>			
Balance at 01/01/2024	20,062,361,650	787,554,820	20,849,916,470
Buy within the year	-	-	-
Balance at 31/12/2204	20,062,361,650	787,554,820	20,849,916,470
<b>Accumulated depreciation</b>			
Balance at 01/01/2024	16,973,264,428	723,388,157	17,696,652,585
Depreciation during the year	1,714,097,222	36,666,665	1,750,763,887
Balance at 31/12/2204	18,687,361,650	760,054,822	19,447,416,472
<b>Net carrying amount</b>			
Balance at 01/01/2024	3,089,097,222	64,166,663	3,153,263,885
Balance at 31/12/2204	1,375,000,000	27,499,998	1,402,499,998

**18. Investment properties**

Item	Houses	Housing and land use rights	Total
<b>Historical costs</b>			
Balance at 01/01/2024	51,538,610,342	25,330,275,788	76,868,886,130
Balance at 31/12/2204	51,538,610,342	25,330,275,788	76,868,886,130
<b>Accumulated depreciation</b>			
Balance at 01/01/2024	20,755,649,090	25,330,275,788	46,085,924,878
Depreciation during the year	1,952,220,096	-	1,952,220,096
Balance at 31/12/2204	22,707,869,186	25,330,275,788	48,038,144,974
<b>Net carrying amount</b>			
Balance at 01/01/2024	30,782,961,252	-	30,782,961,252
Balance at 31/12/2204	28,830,741,156	-	28,830,741,156



## 19. Money paid to the payment support fund

	31/12/2024	01/01/2024
Initial deposit	120,000,000	120,000,000
Additional payment	5,773,057,935	5,773,057,935
Accumulated interest	4,500,291,618	4,998,053,060
<b>Total</b>	<b>10,393,349,553</b>	<b>10,891,110,995</b>

## C. NOTES TO THE ACTIVITY RESULTS REPORT

### 1. Revenue from securities brokerage operations

#### Types of revenue

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Interest from loan and receivable accounts	-	-	-
Revenue from securities brokerage operations	35,142,896	266,631,182	320,685,446
<b>Total</b>	<b>35,142,896</b>	<b>266,631,182</b>	<b>320,685,446</b>

### 2. Other revenue

#### Types of revenue

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Income from financial assets FVTPL	3,078,470	4,705,002,010	4,185,751,170
<i>a. Gains from the sale of FVTPL financial assets</i>	-	3,702,332,969	-
<i>b. Increase in revaluation differences of financial assets FVTPL</i>	635,570	999,683,891	4,183,062,820
<i>c. Dividends and interest generated from financial assets FVTPL</i>	2,442,900	2,985,150	2,688,350
Gains from held-to-maturity investments	3,026,372,277	9,255,250,377	24,713,193,111
Income from property rental	2,888,946,628	10,681,628,135	9,354,438,457
<b>Total</b>	<b>5,918,397,375</b>	<b>24,641,880,522</b>	<b>38,253,382,738</b>

### 3. Financial revenue

#### Types of revenue

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Deposit interest revenue	-	82,191,780	535,516,925
<b>Total</b>	<b>-</b>	<b>82,191,780</b>	<b>535,516,925</b>

### 4. Business operating expenses

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Expenses for securities brokerage activities	1,171,993,230	4,826,528,692	4,847,134,008
Expenses for securities custody services	44,352,829	200,557,354	219,117,761
Losses from financial assets recognized through profit or loss (FVTPL)	314,215,520	2,051,977,080	5,921,140
<b>Total</b>	<b>1,530,561,579</b>	<b>7,079,063,126</b>	<b>5,072,172,909</b>



## 5. Financial expenses

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Provision costs reduce the value of long-term financial investments	-	(40,161,297)	(734,657,054)
<b>Total</b>	<b>-</b>	<b>(40,161,297)</b>	<b>(734,657,054)</b>

## 6. Management expenses

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Salary expenses and salary-based payments	1,965,797,601	6,175,007,585	7,576,850,604
Office supplies costs	3,801,000	39,690,114	16,496,811
Cost of tools and equipment	-	-	33,879,565
Depreciation expenses	-	-	-
Taxes and fees	-	-	41,307,002
Cost of services purchased from outside	827,008,647	3,211,612,885	4,083,561,798
Other costs	327,287,422	1,223,140,630	619,862,359
<b>Total</b>	<b>3,123,894,670</b>	<b>10,649,451,214</b>	<b>12,371,958,139</b>

## 7. Other income

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Other income	1	1,671,254	4,084,029
<b>Total</b>	<b>1</b>	<b>1,671,254</b>	<b>4,084,029</b>

## 8. Other expenses

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Other expenses	10,590	284,778,336	192,551,442
<b>Total</b>	<b>10,590</b>	<b>284,778,336</b>	<b>192,551,442</b>

## 9. Corporate income tax expenses

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Total accounting profit before tax	1,299,073,433	7,019,243,359	22,211,643,702
Adjustments increased	-	-	-
- Remuneration of the Board of Directors	-	-	-
Reduced adjustments	(311,137,050)	(1,049,308,039)	4,179,830,030
- Dividends and profits are distributed	2,442,900	2,985,150	2,688,350
- Unrealized profits	(313,579,950)	(1,052,293,189)	4,177,141,680
Total taxable income	1,610,210,483	8,068,551,398	18,031,813,672
Corporate income tax rate	20%	20%	20%
Corporate income tax expense is calculated on taxable income and current tax rate	322,042,097	1,613,710,280	3,606,362,734
Deferred corporate income tax expense	(62,715,990)	(210,458,638)	835,428,336

Total corporate income tax expenses

259,326,107	1,403,251,642	4,441,791,070
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10. Basic earnings per share

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Total profit after tax	1,039,747,326	5,615,991,717	17,769,852,632
Bonus and welfare fund appropriated during the year	-	-	-
Profits allocated to common shares	1,039,747,326	5,615,991,717	17,769,852,632
Average common shares outstanding during the period	32,999,980	32,999,980	32,999,980
Basic earnings per share	32	170	538

PREPARER

*Đào Thu Thủy*  
Đào Thu Thủy

CHIEF ACCOUNTANT

*Đào Thu Thủy*  
Đào Thu Thủy

Hà Nội, 20 January 2025

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC  
*Nguyễn Phan Trung Kiên*