

FINANCIAL STATEMENT

As at 31 December 2024

Unit: VND

Item	Code	Notes	31/12/2024	01/01/2024
ASSETS				
A	B	C	1	2
A. SHORT-TERM ASSETS	100		319,769,571,399	371,090,194,335
I. Financial Assets	110		318,170,503,898	369,245,767,580
1. Cash and cash equivalents	111	B.1	12,774,448,934	15,507,366,798
1.1. Cash	111.1		12,774,448,934	3,507,366,798
1.2. Cash equivalents	111.2		-	12,000,000,000
2. Financial assets are recorded through profit and loss (FVTPL)	112	B.3.1	2,014,991,480	7,823,951,700
3. Held to maturity investments (HTM)	113	B.3.2	296,893,117,809	334,300,000,000
7. Receivables	117	B.5	3,471,027,363	7,038,427,566
7.2 Receivables and expected receivables from dividends and interest on financial assets	117.2		3,471,027,363	7,038,427,566
7.2.2. Expected receivables from dividends and interest have not yet been received	117.4		3,471,027,363	7,038,427,566
8. Prepayments to suppliers	118		105,000,000	-
12. Other receivables	122	B.7	2,911,918,312	4,576,021,516
II. Other current assets	130		1,599,067,501	1,844,426,755
1. Advances	131	B.10	26,505,202	33,055,371
3. Short-term prepaid expenses	133	B.8	1,511,846,280	1,750,655,365
5. Deductible VAT	135	B.10	60,716,019	60,716,019
6. Taxes and other receivables from State budget	136	B.10	-	-
B. LONG-TERM ASSETS	200		48,492,089,505	53,098,829,422
I. Long-term financial assets	210		6,437,384,437	6,397,223,140
2. Investments	212		8,376,160,000	8,376,160,000
2.3. Investments in joint ventures, associates	212.3		2,940,000,000	2,940,000,000
2.4. Other long-term investments	212.4		5,436,160,000	5,436,160,000
3. Provision for devaluation of long-term investments	213		(1,938,775,563)	(1,978,936,860)
II. Fixed assets	220		1,426,087,198	3,200,438,285
1. Tangible fixed assets	221	B.16	23,587,200	47,174,400
- Historical costs	222		18,431,251,607	18,431,251,607
- Accumulated depreciation (*)	223a		(18,407,664,407)	(18,384,077,207)
3. Intangible fixed assets	227	B.17	1,402,499,998	3,153,263,885
- Historical costs	228		20,849,916,470	20,849,916,470
- Accumulated depreciation (*)	229a		(19,447,416,472)	(17,696,652,585)
III. Investment properties	230	B.18	28,830,741,156	30,782,961,252
- Historical costs	231		76,868,886,130	76,868,886,130
- Accumulated depreciation (*)	232a		(48,038,144,974)	(46,085,924,878)
IV. Long-term unfinished asset	240		-	-
V. Other long-term assets	250		11,797,876,714	12,718,206,745
1. Long-term pledges, mortgages or deposits	251	B.9	166,110,000	166,110,000
2. Long-term prepaid expenses	252	B.8	668,008,837	1,301,036,064
3. Deferred income tax assets	253	B.10	570,408,324	359,949,686
4. Money paid to the payment support fund	254	B.19	10,393,349,553	10,891,110,995

TOTAL ASSETS (270 = 100 + 200)	270		368,261,660,904	424,189,023,757
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FINANCIAL STATEMENT

As at 31 December 2024

(continued)

Unit: VND

Item	Code	Notes	31/12/2024	01/01/2024
CAPITAL				
A	B	C	1	2
C. LIABILITIES	300		4,496,697,679	4,252,654,805
I. Current liabilities	310		4,496,697,679	4,252,654,805
6. Payable for securities trading activities	318	B.11	13,975,570	14,824,367
8. Short-term trade payables	320	B.12	330,054,653	390,631,359
9. Short-term advances from customers	321		-	-
10. Taxes and other payables to State budget	322	B.13	847,117,968	1,870,480,882
11. Payables to employees	323		885,533,987	1,087,861,150
12. Employee benefit deductions	324		194,763,910	195,338,089
13. Short-term accrued expenses	325	B.14	70,131,126	187,112,311
17. Other short-term payables	329	B.15	845,821,186	-
19. Bonus and welfare fund	331		1,309,299,279	506,406,647
II. Long-term liabilities	340		-	-
D. OWNER'S EQUITY	400		363,764,963,225	419,936,368,952
I. Owner's equity	410		363,764,963,225	419,936,368,952
1. Contributed capital	411		329,999,800,000	329,999,800,000
1.1. Contributed capital	411.1		329,999,800,000	329,999,800,000
a. Ordinary shares with voting rights	411.1a		329,999,800,000	329,999,800,000
4. Reserve fund to supplement charter capital	414		5,879,833,400	4,991,340,768
5. Financial reserve and operational risk fund	415		5,879,833,400	4,991,340,768
7. Undistributed profit	417		22,005,496,425	79,953,887,416
7.1. Realized profit	417.1		21,470,357,670	78,359,606,098
7.2. Unrealized profit	417.2		535,138,755	1,594,281,318
II. Other capital and funds	420		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		368,261,660,904	424,189,023,757

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Unit: VND

Item	Code	Notes	31/12/2024	01/01/2024
A	B		1	2
A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER COMMITMENTS				
6. Circulation stocks	006		32,999,980	32,999,980
8. Financial assets listed/registered for trading at VSD of securities companies	008		2,681,270,000	10,029,780,000
<i>a. Financial assets are freely transferable</i>	008.1		-	10,029,780,000
12. Financial assets not yet deposited at the securities company's VSD	012		5,420,000,000	5,420,000,000
B. ASSETS AND PAYABLES TO MANAGEMENT'S COMMITMENTS TO CUSTOMERS				
1. Financial assets listed/registered for trading at VSD of investors	021		405,264,510,000	410,657,370,000
<i>a. Financial assets are freely transferable</i>	021.1		405,070,740,000	410,576,230,000
<i>b. Financial assets with transfer restrictions</i>	021.2		-	81,140,000
<i>d. Financial assets awaiting payment</i>	021.5		193,770,000	-
<i>f. Financial assets waiting for loans</i>	021.6		-	-
2. Financial assets deposited at VSD and not yet traded by the investors	022		71,375,010,000	71,366,350,000
<i>a. Financial assets deposited at VSD and not yet traded, freely transferable</i>	022.1		48,840,000	40,180,000
<i>b. Financial assets have been deposited at VSD and have not yet been traded, with transfer restrictions</i>	022.2		71,326,170,000	71,326,170,000
7. Customer deposits	026		38,322,840,669	27,323,964,480
<i>7.1. Deposits for stock brokerage activities</i>	027		38,322,840,669	27,323,964,480
7.4. Deposits of securities issuers	030		-	-
8. Payables to investors for securities trading deposits according to the method managed by the securities company	031		38,322,840,669	27,323,964,480
<i>8.1. Payables to domestic investors for securities trading deposits according to the method managed by the securities company</i>	031.1		38,322,840,669	27,323,964,480

Ha Noi, 20 January 2025

PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR


Đào Thu Thủy


Đào Thu Thủy



TỔNG GIÁM ĐỐC
Nguyễn Phan Trung Kiên

HOA BINH SECURITIES JOINT STOCK COMPANY

Address: Floor 7+9, Building 46-48, Ba Trieu Street,
Hang Bai Ward, Hoan Kiem District, Ha Noi City

Form No.B02-CTCK

(Issued according to Circular No. 334/2016/TT-BTC
on 27 December 2016 of The ministry of Finance)

ACTIVITY RESULTS REPORT**Quarter 4, 2024**

Item	Code	Notes	Quarter 4, 2024	Quarter 4, 2023	Accumulated from the beginning of the year to Quarter 4, 2024	Accumulated from the beginning of the year to Quarter 4, 2023
I. OPERATING REVENUE						
1.1. Gains from financial assets recognized through profit or loss (FVTPL)	01	C.2	3,078,470	996,444,180	4,705,002,010	4,185,751,170
<i>a. Gains from the sale of FVTPL financial assets</i>	<i>01.1</i>		-	-	3,702,332,969	-
<i>b. Increase in revaluation differences of financial assets FVTPL</i>	<i>01.2</i>		635,570	994,028,580	999,683,891	4,183,062,820
<i>c. Dividends and interest generated from financial assets FVTPL</i>	<i>01.3</i>		2,442,900	2,415,600	2,985,150	2,688,350
1.2. Gains from held-to-maturity (HTM) investments	02		3,026,372,277	5,161,934,573	9,255,250,377	24,713,193,111
1.6. Revenue from securities brokerage activities	06	C.1	35,142,896	49,743,011	266,631,182	320,685,446
1.11. Other operating income	11	C.2	2,888,946,628	2,615,730,113	10,681,628,135	9,354,438,457
Total operating revenue	20		5,953,540,271	8,823,851,877	24,908,511,704	38,574,068,184
II. OPERATING EXPENSES						
2.1. Losses from financial assets recognized through profit or loss (FVTPL)	21	C.4	314,215,520	4,597,890	2,051,977,080	5,921,140
<i>a. Losses from the sale of FVTPL financial assets</i>	<i>21.1</i>		-	-	-	-
<i>b. Decrease in revaluation differences of FVTPL financial assets</i>	<i>21.2</i>		314,215,520	4,597,890	2,051,977,080	5,921,140
<i>c. Transaction costs for purchasing FVTPL financial assets</i>	<i>21.3</i>		-	-	-	-
2.7. Expenses for securities brokerage activities	27	C.4	1,171,993,230	1,352,121,843	4,826,528,692	4,847,134,008
2.10. Expenses for securities custody services	30	C.4	44,352,829	45,545,957	200,557,354	219,117,761
Total operating expenses	40		1,530,561,579	1,402,265,690	7,079,063,126	5,072,172,909
III. FINANCIAL INCOME						
3.2. Revenue and accrued income from dividends and non-fixed bank deposits	42	C.3	-	1,652,500,499	82,191,780	535,516,925
Total financial income	50		-	1,652,500,499	82,191,780	535,516,925

IV. FINANCIAL EXPENSES						
4.4. Provision expenses for impairment of long-term financial investments	54	C.5	-	-	(40,161,297)	(734,657,054)
Total financial expenses	60		-	-	(40,161,297)	(734,657,054)
V. SELLING EXPENSES	61		-	-	-	-
VI. MANAGEMENT EXPENSES OF THE SECURITIES COMPANY	62	C.6	3,123,894,670	2,789,863,371	10,649,451,214	12,371,958,139
VII. OPERATING RESULTS	70		1,299,084,022	6,284,223,315	7,302,350,441	22,400,111,115
VIII. OTHER INCOME AND OTHER EXPENSES						
8.1 Other income	71	C.7	1	1,137,499	1,671,254	4,084,029
8.2 Other expenses	72	C.8	10,590	191,270,431	284,778,336	192,551,442
Total operating expenses	80		(10,589)	(190,132,932)	(283,107,082)	(188,467,413)
IX. TOTAL ACCOUNTING PROFIT BEFORE TAX	90		1,299,073,433	6,094,090,383	7,019,243,359	22,211,643,702
9.1. Realized profit	91		1,612,653,383	5,104,659,693	8,071,536,548	18,034,502,022
9.2. Unrealized profit	92		(313,579,950)	989,430,690	(1,052,293,189)	4,177,141,680
X. CORPORATE INCOME TAX EXPENSE	100	C.9	259,326,107	1,218,334,957	1,403,251,642	4,441,791,070
10.1. Current corporate income tax expense	100.1		322,042,097	1,020,448,819	1,613,710,280	3,606,362,734
10.2. Deferred corporate income tax expense	100.2		(62,715,990)	197,886,138	(210,458,638)	835,428,336
XI. ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX	200		1,039,747,326	4,875,755,426	5,615,991,717	17,769,852,632
XIII. NET INCOME PER COMMON SHARE	500					
13.1. Basic earnings per share (VND/share)	501	C.10	32	148	170	538

PREPARER

Đào Thu Thủy
Đào Thu Thủy

CHIEF ACCOUNTANT

Đào Thu Thủy
Đào Thu Thủy



TỔNG GIÁM ĐỐC
Nguyễn Phan Trung Kiên

CASH FLOWS FROM BROKERAGE AND CLIENT TRUST ACTIVITIES

Item	Code	Notes	Accumulated from the beginning of the year to Quarter 4, 2024	Accumulated from the beginning of the year to Quarter 4, 2023
A	B	C	1	2
I. Cash flows from brokerage and client trust activities				
1. Cash received from sale of securities brokered for clients	1		118,426,818,310	78,334,095,030
2. Cash paid for purchase of securities brokered for clients	2		(110,213,163,170)	(58,106,038,480)
7. Cash received as deposits for clients' securities transactions	7		74,010,918,187	27,119,842,064
12. Cash received from securities issuers	12		-	-
13. Cash paid to securities issuers	13		(71,225,697,138)	(24,119,498,763)
Net increase/decrease in cash during the period	20		10,998,876,189	23,228,399,851
II. Cash and cash equivalents at the beginning of the period for clients				
Bank deposits at the beginning of the period:	30		27,323,964,480	4,095,564,629
Bank deposits at the beginning of the period:	31		27,323,964,480	4,095,564,629
- Deposits from Investors for Securities Transactions Managed by the Securities Company Including term deposits	32		-	4,095,564,629
- Deposits from Issuers Including term deposits	35		-	-
Cash Equivalents	36		-	-
Effect of exchange rate changes on foreign currency translation	37		-	-
III. Cash and cash equivalents at the end of the period for clients (40 = 20 + 30)				
Bank deposits at the end of the period	40		38,322,840,669	27,323,964,480
Bank deposits at the end of the period	41		38,322,840,669	27,323,964,480
- Deposits from Investors for Securities Transactions Managed by the Securities Company Including term deposits	42		38,322,840,669	27,323,964,480

PREPARER

Đào Thu Thủy
Đào Thu Thủy

CHIEF ACCOUNTANT

Đào Thu Thủy
Đào Thu Thủy

Hà Nội, 20 January 2025

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Nguyễn Phan Trung Kiên

HOA BINH SECURITIES JOINT STOCK COMPANY

Address: Floor 7+9, Building 46-48, Ba Trieu Street,
Hang Bai Ward, Hoan Kiem District, Ha Noi City

Form No.B03-CTCK

(Issued according to Circular No. 334/2016 /TT-BTC
on 27 December 2016 of The Ministry of Finance)

CASH FLOW STATEMENT

(Under direct method)

Quarter 4, 2024

Item	Code	Notes	Accumulated from the beginning of the year to Quarter 4, 2024	Accumulated from the beginning of the year to Quarter 4, 2023
1	2	3	4	5
I. Cash Flows from Operating Activities				
1. Cash Paid for Purchase of Financial Assets	01		-	(274,427,840,000)
2. Cash Received from Sale of Financial Assets	02		8,459,000,000	236,000,000,000
4. Dividends Received	04		2,985,150	2,688,350
5. Interest Received	05		11,905,898,780	21,339,041,142
7. Cash Paid to Service Providers for Securities Companies	07		(231,928,553)	(251,747,866)
8. Cash Paid to Employees	08		(5,881,572,063)	(6,787,529,435)
9. Taxes Paid Related to Securities Company Operations	09		(6,618,370,710)	(3,958,858,493)
11. Other Cash Receipts from Operating Activities	11		85,584,256,657	10,516,549,897
12. Other Cash Payments for Operating Activities	12		(95,953,187,125)	(8,490,085,202)
Net cash flows from operating activities	20		(2,732,917,864)	(26,057,781,607)
II. Cash Flows from Investing Activities				
1. Cash paid for purchase and construction of fixed assets, investment properties, and other assets	21		-	-
2. Cash received from disposal and sale of fixed assets, investment properties, and other assets	22		-	-
3. Cash paid for capital contributions to Subsidiaries, Joint Ventures, Associates, and Other Investments	23		-	-
4. Cash received from withdrawal of capital contributions to Subsidiaries, Joint Ventures, Associates, and Other Investments	24		-	-
5. Cash received from dividends and profit sharing from long-term financial investments	25		-	-
Net cash flows from investing activities	30		-	-
III. Cash flows from financing activities				
1. Cash received from issuance of shares and capital contributions from owners	31		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	40		-	-
IV. Net increase/decrease in cash during the period	50		(2,732,917,864)	(26,057,781,607)
V. Cash and cash equivalents at the beginning of the period	60		15,507,366,798	41,565,148,405
Cash	61		3,507,366,798	5,935,438,816
Cash equivalents	62		12,000,000,000	35,629,709,589
VI. Cash and cash equivalents at the end of the period	70		12,774,448,934	15,507,366,798
Cash	71		12,774,448,934	3,507,366,798
Cash equivalents	72		-	12,000,000,000

HOA BINH SECURITIES JOINT STOCK COMPANY
Address: Floor 7+9, Building 46-48, Ba Trieu Street,
Hang Bai Ward, Hoan Kiem District, Ha Noi City

Form No.B04-CTCK
(Issued according to Circular No. 334/2016 /TT-BTC
on 27 December 2016 of The ministry of Finance)

STATEMENT OF CHANGES IN OWNERS' EQUITY

As at 31 December 2024

ITEM	Balance at the beginning of the year		Increase/Decrease				Balance at the end of the year	
	Year 2023	Year 2024	Year 2023		Year 2024		Year 2023	Year 2024
			Increase	Decrease	Increase	Decrease		
A	1	2	3	4	5	6	7	8
I. Changes in owners' equity								
1. Contributed capital-	-	-	-	-	-	-	-	-
1.1. Contributed capital	-	-	-	-	-	-	-	-
3. Reserve fund to supplement charter capital	-	4,991,340,768	-	-	888,492,632	-	-	5,879,833,400
4. Financial reserve and operational risk fund	-	4,991,340,768	-	-	888,492,632	-	-	5,879,833,400
8. Undistributed profit	62,184,034,784	79,953,887,416	17,769,852,632	-	11,776,189,468	69,724,580,459	79,953,887,416	22,005,496,425
8.1. Realized profit	64,766,895,146	78,359,606,098	13,592,710,952	-	11,776,189,468	68,665,437,896	78,359,606,098	21,470,357,670
8.2. Unrealized profit	(2,582,860,362)	1,594,281,318	4,177,141,680	-	-	1,059,142,563	1,594,281,318	535,138,755
Total	62,184,034,784	89,936,568,952	17,769,852,632	-	13,553,174,732	69,724,580,459	79,953,887,416	33,765,163,225

PREPARER

Đào Thu Thủy
Đào Thu Thủy

CHIEF ACCOUNTANT

Đào Thu Thủy
Đào Thu Thủy

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Nguyễn Phan Trung Kiên

HOA BINH SECURITIES JOINT STOCK COMPANY

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Hang Bai Ward, Hoan Kiem District, Ha Noi City

Form No.B05-CTCK

*(Issued according to Circular No. 334/2016 /TT-BTC
on 27 December 2016 of The Ministry of Finance)*

NOTES TO THE FINANCIAL STATEMENT**Quarter 4, 2024****A. GENERAL INFORMATION****1.1. Characteristics of Securities Company operations**

Hoa Binh Securities Joint Stock Company was established and operates under Securities Business Establishment and Operation License No. 82/UBCK-GP issued by the State Securities Commission on 29 February 2008, and the Adjusted License for Establishment and Operation of the Securities Company No. 13/GPĐC-UBCK issued on 18 December 2013, by the Chairman of the State Securities Commission.

The company's headquarters is located on the floor 7+9, Building 46-48, Ba Trieu Street, Hang Bai Ward, Hoan Kiem District, Ha Noi City.

The Company's Charter of Operations was issued on 10 April 2010 and amended and supplemented on 01 April 2014.

The Company's charter capital is VND 329,999,800,000, equivalent to 32,999,980 shares, with a par value of VND 10,000 per share.

The Company's shares were officially listed for trading on the Hanoi Securities Trading Center (now the Hanoi Stock Exchange) on 06 July 2010 under the trading code HBS.

The Company's affiliated unit is as follows:

Unit Name: Branch in Ho Chi Minh City

Address: 3rd Floor, Vimedimex Hoa Binh Building - 246 Cong Quynh - Pham Ngu Lao - District 1 - Ho Chi Minh City.

1.2. Business activities

The Company's main activities are: securities Brokerage; securities proprietary trading; securities investment advisory; and securities underwriting.

2. ACCOUNTING REGIME AND POLICIES APPLIED BY THE COMPANY**2.1. Accounting period and currency used in accounting**

The Company's fiscal year begins on 01 January and ends on 31 December each year.

Currency Used in Accounting: Vietnamese Dong (VND)

2.2. Applied accounting standards and regime*Applied accounting regime*

The Company applies the Accounting Regime for Securities Companies issued under Circular No. 210/2014/TT-BTC dated 30 December 2014, by the Minister of Finance, guiding the accounting practices for Securities Companies (replacing Circular No. 95/2008/TT-BTC dated 24 October 2008, Decision No. 99/2000/QĐ-BTC dated 15 June 2000, and Circular No. 162/2010/TT-BTC dated 20 October 2010); and Circular No. 334/2016/TT-BTC dated 27 December 2016, by the Ministry of Finance, which amends, supplements, and replaces Appendices 02 and 04 of Circular 210/2014/TT-BTC.

Declaration of compliance with accounting standards and accounting regime

The Company has applied the Vietnamese accounting standards and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with the provisions of each standard, the circulars guiding the implementation of the standards, and the currently applied accounting regime.

Accounting Method Applied

The Company applies a computerized accounting system.

2.3. Cash and cash equivalents

Cash and cash equivalents include cash on hand, operating deposits of the securities company, and short-term investments with maturities or recoverable periods of no more than 3 months. These investments are highly liquid, easily convertible into specific amounts of cash, and carry minimal risk of changes in value when converted to cash.

Deposits from investors for securities trading are presented in off-balance sheet items (off the statement of financial position).

2.4. Financial assets and financial liabilities*a) Initial Recognition*

Financial assets

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Tangible fixed assets and intangible fixed assets are initially recorded at cost. During use, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and residual value.

Depreciation of fixed assets is calculated using the straight-line method with the estimated depreciation period as follows:

- Means of transport	06 - 10 year
- Office equipment	03 - 08 year
- Management software	03 year

2.7. Short-term receivables

Receivables and accruals of dividends and interest from financial assets: reflects all receivables and accruals of dividends and interest from financial assets in the Company's financial asset portfolio.

2.8. Prepaid expenses

Prepaid expenses that are only related to production and business costs of a fiscal year or a business cycle are recorded as short-term prepaid expenses and are included in business operating expenses in the fiscal year.

Expenses incurred in a fiscal year but related to business results of many accounting years are accounted for as long-term prepaid expenses to be gradually allocated to business results in each year. later accounting degree.

The calculation and allocation of long-term prepaid expenses into production and business costs of each accounting period is based on the nature and level of each type of cost to choose a reasonable method and allocation criteria. Prepaid expenses are gradually allocated to business operating expenses according to the straight-line method.

2.9. Short-term liabilities

Liabilities are tracked by payable object, payable currency and other factors according to the Company's management needs.

Accounts payable for securities trading activities: reflects the payment status of fees for business activities and securities services to the Stock Exchange and Vietnam Securities Depository Center (VSD), must be pay the Company's securities issuance agent.

2.10. Accrued expenses

Actual expenses that have not yet been incurred but are deducted in advance into business operating expenses during the period to ensure that when actual expenses arise do not cause sudden changes in business operating expenses on the basis of ensuring the principle of match between revenue and costs.

When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs corresponding to the difference.

2.11. Equity

Owner's investment capital is recorded according to the owner's actual contributed capital.

Realized profit is the difference between total revenue and income and total expenses included in the Company's Comprehensive Income Report accumulated during the period.

The amount of profit used for distribution to owners must be minus the amount of accumulated realized losses from the beginning of this period and the amount of unrealized losses accumulated up to the time of distributing profits to owners.

The distribution of the Company's profits to owners must be clear, transparent and in accordance with the provisions of enterprise, securities and other applicable laws relevant to securities companies. Securities company charter, Resolution of the General Meeting of Shareholders.

Realized profits are distributed to capital contributing members or shareholders after deducting tax obligations calculated on the income received.

2.12. Record revenue and income

Revenue from service provision

Revenue from rendering of services is recognized when the outcome of that transaction can be determined reliably. In case the provision of services involves many years, revenue is recognized in the year according to the results of the work completed on the date of preparing the Financial Status Report of that period.

The result of a service provision transaction is determined when the following conditions are met:

- Revenue is determined relatively reliably;
- Ability to gain economic benefits from the transaction providing that service;
- Determine the work completed on the date of preparing the Financial Status Report;
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

The completed work of providing services is determined according to the method of evaluating completed work.

Income from securities trading

Income from selling FVTPL proprietary financial assets is determined as the difference between the selling price and cost price according to the number of FVTPL financial assets sold. Income from the sale of financial assets is realized income.

Income arising from FVTPL self-trading financial assets and loans includes: loan interest arising from loans in accordance with the provisions of the Securities Law; Dividends and distributed profits arising from stocks; Interest arising from fixed deposits.

Dividends and distributed profits arising from financial assets in the Company's investment portfolio: FVTPL, AFS are recorded when the company is entitled to receive dividends from established stock ownership.

2.13. Record operating expenses and

Expenses are recognized when they have the potential to reduce economic benefits at the time they arise or can be determined with certainty, regardless of whether they have been paid or not.

2.14. Record financial revenue

Financial revenue is revenue from non-fixed interest on bank deposits.

2.15. Taxes

Current tax

Tax assets and taxes payable for the current and prior accounting periods are determined by the amounts expected to be paid to (or recovered from) the tax authorities, based on tax rates and Tax laws are in effect until the end of the tax period.

2.16. Related parties

Parties are considered to be related if that party has the ability to control or exercise significant influence over the other party in making decisions about financial and operating policies. The Company's related parties include:

- Parties are considered related if that party has the ability to control or have significant influence over the other party in making decisions on financial and operating policies. The Company's related parties include:
- Individuals who directly or indirectly hold voting rights of the Company and have significant influence over the Company, key management personnel of the Company, and close family members of individuals This;
- Enterprises where the above individuals directly or indirectly hold significant voting rights or have significant influence on the Company.

In considering each relationship of related parties to serve the preparation and presentation of financial statements, the Company pays attention to the nature of the relationship rather than the legal form of those relationships.

B. NOTES TO THE FINANCIAL STATEMENT

1. Cash and cash equivalents

	31/12/2024	01/01/2024
Cash on hand	-	-
Bank deposits for securities company operations	12,774,448,934	3,507,366,798
Cash equivalents	-	12,000,000,000
Total	12,774,448,934	15,507,366,798

2. Value of volume of securities transactions performed during the period

	Volume of transactions performed during the period	Value of transaction volume performed during the period
Investor		
- Stocks	534,769	237,454,020,980
Securities company		
- Stocks	-	-
Total	534,769	237,454,020,980

3. Types of financial assets

3.1 Financial assets are recorded through profit and loss (FVTPL)

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Listed stocks	1,470,488,572	2,014,262,180	6,227,155,602	7,823,481,700
Unlisted stocks	2,514,780	729,300	2,514,780	470,000
Total	1,473,003,352	2,014,991,480	6,229,670,382	7,823,951,700

3.2 Held to maturity investments (HTM)

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Deposits with a term of 3-12 months	230,774,104,110	-	274,300,000,000	-
Deposits with a term of over 12 months	66,119,013,699	-	60,000,000,000	-
Total	296,893,117,809	-	334,300,000,000	-

3.3 Long-term investments

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Vimedimex Hoa Binh Real Estate Company Limited	2,940,000,000	-	2,940,000,000	-
International Fund Management JSC	5,436,160,000	-	5,436,160,000	-
Total	8,376,160,000	-	8,376,160,000	-

4. Loan receivables

	31/12/2024		01/01/2024	
	Book value	Reasonable value	Book value	Reasonable value
Margin activities	-	-	-	-
Advance payment activities for securities sales	-	-	-	-
Total	-	-	-	-

5. Receivables

	31/12/2024	01/01/2024
Receivables from sale of financial assets	-	-
Receivable and accrual of dividends and interest on financial assets	3,471,027,363	7,038,427,566
<i>Dividends and interest must be receivable until the date of receipt</i>	-	-
<i>Estimated receipt of dividends and interest has not yet been received</i>	3,471,027,363	7,038,427,566
Total	3,471,027,363	7,038,427,566

6. Prepayments to suppliers

	31/12/2024	01/01/2024
Hanoi Stock Exchange	24,000,000	-
International Auditing And Valuation Company Limited	81,000,000	-
Total	105,000,000	-

7. Other receivables

	31/12/2024	01/01/2024
Vimedimex Medi-Pharma Joint Stock Company	2,888,946,628	2,615,730,113
Vimedimex Hoa Binh Real Estate Company Limited	-	1,952,220,096
Others	22,971,684	8,071,307
Total	2,911,918,312	4,576,021,516

8. Prepaid expenses

	31/12/2024	01/01/2024
Short-term	1,511,846,280	1,750,655,365
Chanel rental costs	-	83,925,600
Software maintenance cost	380,175,000	380,175,000
Oracle platform costs	1,131,671,280	1,142,554,741
Other costs	-	144,000,024
Long-term	668,008,837	1,301,036,064
Tools and equipment awaiting allocation	73,724,215	16,916,670
Cost of digital certificate, purchase of web domain name	-	13,126,670
Office renovation costs	594,284,622	1,270,992,724
Total	2,179,855,117	3,051,691,429

9. Pledges, mortgages or deposits

	31/12/2024	01/01/2024
Long-term		
Deposit for rental office	166,110,000	166,110,000
Total	166,110,000	166,110,000

10. Other assets

	31/12/2024	01/01/2024
Short-term	87,221,221	93,771,390
Advances	26,505,202	33,055,371
Deductible VAT	60,716,019	60,716,019
Taxes and other receivables from State budget	-	-
Long-term	570,408,324	359,949,686
Deferred income tax assets	570,408,324	359,949,686
Total	657,629,545	453,721,076

11. Payable for securities trading activities

	31/12/2024	01/01/2024
Payable to the Stock Exchange	708,536	1,133,055
Payable to the Securities Depository Center	13,267,034	13,691,312
Total	13,975,570	14,824,367

12. Trade payables

	31/12/2024	01/01/2024
Tong Yang Technique JSC	-	218,380,000
Hoang Hung International JSC	-	161,018,859
Others	330,054,653	11,232,500
Total	330,054,653	390,631,359

13. Taxes and other payables to State budget

	31/12/2024	01/01/2024
Personal income tax	33,407,688	42,283,794
Corporate income tax	813,710,280	1,828,197,088
Total	847,117,968	1,870,480,882

14. Accrued expenses

	31/12/2024	01/01/2024
Transmission costs and channel rental fees	37,195,423	49,500,000
Brokerage commission fees	5,174,579	7,105,384
Other expenses	27,761,124	130,506,927
Total	70,131,126	187,112,311

15. Other payables

	31/12/2024	01/01/2024
Payable dividends of Investors	845,821,186	-
Total	845,821,186	-

16. Increase or decrease in tangible fixed assets

Item	Machine, Equipment	Means of transport	Management equipment and tools	Total
Historical costs				
Balance at 01/01/2024	15,448,572,207	1,668,011,901	1,314,667,499	18,431,251,607
Buy within the year	-	-	-	-
Balance at 31/12/2204	15,448,572,207	1,668,011,901	1,314,667,499	18,431,251,607
Accumulated depreciation				
Balance at 01/01/2024	15,448,572,207	1,668,011,901	1,267,493,099	18,384,077,207
Depreciation during the year	-	-	23,587,200	23,587,200
Balance at 31/12/2204	15,448,572,207	1,668,011,901	1,291,080,299	18,407,664,407
Net carrying amount				
Balance at 01/01/2024	-	-	47,174,400	47,174,400
Balance at 31/12/2204	-	-	23,587,200	23,587,200

17. Increase or decrease in intangible fixed assets

Item	Transaction and accounting software	Other intangible fixed assets	Total
Historical costs			
Balance at 01/01/2024	20,062,361,650	787,554,820	20,849,916,470
Buy within the year	-	-	-
Balance at 31/12/2204	20,062,361,650	787,554,820	20,849,916,470
Accumulated depreciation			
Balance at 01/01/2024	16,973,264,428	723,388,157	17,696,652,585
Depreciation during the year	1,714,097,222	36,666,665	1,750,763,887
Balance at 31/12/2204	18,687,361,650	760,054,822	19,447,416,472
Net carrying amount			
Balance at 01/01/2024	3,089,097,222	64,166,663	3,153,263,885
Balance at 31/12/2204	1,375,000,000	27,499,998	1,402,499,998

18. Investment properties

Item	Houses	Housing and land use rights	Total
Historical costs			
Balance at 01/01/2024	51,538,610,342	25,330,275,788	76,868,886,130
Balance at 31/12/2204	51,538,610,342	25,330,275,788	76,868,886,130
Accumulated depreciation			
Balance at 01/01/2024	20,755,649,090	25,330,275,788	46,085,924,878
Depreciation during the year	1,952,220,096	-	1,952,220,096
Balance at 31/12/2204	22,707,869,186	25,330,275,788	48,038,144,974
Net carrying amount			
Balance at 01/01/2024	30,782,961,252	-	30,782,961,252
Balance at 31/12/2204	28,830,741,156	-	28,830,741,156



19. Money paid to the payment support fund

	31/12/2024	01/01/2024
Initial deposit	120,000,000	120,000,000
Additional payment	5,773,057,935	5,773,057,935
Accumulated interest	4,500,291,618	4,998,053,060
Total	10,393,349,553	10,891,110,995

C. NOTES TO THE ACTIVITY RESULTS REPORT

1. Revenue from securities brokerage operations

Types of revenue

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Interest from loan and receivable accounts	-	-	-
Revenue from securities brokerage operations	35,142,896	266,631,182	320,685,446
Total	35,142,896	266,631,182	320,685,446

2. Other revenue

Types of revenue

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Income from financial assets FVTPL	3,078,470	4,705,002,010	4,185,751,170
<i>a. Gains from the sale of FVTPL financial assets</i>	-	3,702,332,969	-
<i>b. Increase in revaluation differences of financial assets FVTPL</i>	635,570	999,683,891	4,183,062,820
<i>c. Dividends and interest generated from financial assets FVTPL</i>	2,442,900	2,985,150	2,688,350
Gains from held-to-maturity investments	3,026,372,277	9,255,250,377	24,713,193,111
Income from property rental	2,888,946,628	10,681,628,135	9,354,438,457
Total	5,918,397,375	24,641,880,522	38,253,382,738

3. Financial revenue

Types of revenue

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Deposit interest revenue	-	82,191,780	535,516,925
Total	-	82,191,780	535,516,925

4. Business operating expenses

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Expenses for securities brokerage activities	1,171,993,230	4,826,528,692	4,847,134,008
Expenses for securities custody services	44,352,829	200,557,354	219,117,761
Losses from financial assets recognized through profit or loss (FVTPL)	314,215,520	2,051,977,080	5,921,140
Total	1,530,561,579	7,079,063,126	5,072,172,909

5. Financial expenses

	Year 2024		Accumulated until Quarter 4, 2023
	Quarter 4	Accumulated until Quarter 4, 2024	
Provision costs reduce the value of long-term financial investments	-	(40,161,297)	(734,657,054)
Total	-	(40,161,297)	(734,657,054)

6. Management expenses

	Year 2024		Accumulated until Quarter 4, 2023
	Quarter 4	Accumulated until Quarter 4, 2024	
Salary expenses and salary-based payments	1,965,797,601	6,175,007,585	7,576,850,604
Office supplies costs	3,801,000	39,690,114	16,496,811
Cost of tools and equipment	-	-	33,879,565
Depreciation expenses	-	-	-
Taxes and fees	-	-	41,307,002
Cost of services purchased from outside	827,008,647	3,211,612,885	4,083,561,798
Other costs	327,287,422	1,223,140,630	619,862,359
Total	3,123,894,670	10,649,451,214	12,371,958,139

7. Other income

	Year 2024		Accumulated until Quarter 4, 2023
	Quarter 4	Accumulated until Quarter 4, 2024	
Other income	1	1,671,254	4,084,029
Total	1	1,671,254	4,084,029

8. Other expenses

	Year 2024		Accumulated until Quarter 4, 2023
	Quarter 4	Accumulated until Quarter 4, 2024	
Other expenses	10,590	284,778,336	192,551,442
Total	10,590	284,778,336	192,551,442

9. Corporate income tax expenses

	Year 2024		Accumulated until Quarter 4, 2023
	Quarter 4	Accumulated until Quarter 4, 2024	
Total accounting profit before tax	1,299,073,433	7,019,243,359	22,211,643,702
Adjustments increased	-	-	-
- Remuneration of the Board of Directors	-	-	-
Reduced adjustments	(311,137,050)	(1,049,308,039)	4,179,830,030
- Dividends and profits are distributed	2,442,900	2,985,150	2,688,350
- Unrealized profits	(313,579,950)	(1,052,293,189)	4,177,141,680
Total taxable income	1,610,210,483	8,068,551,398	18,031,813,672
Corporate income tax rate	20%	20%	20%
Corporate income tax expense is calculated on taxable income and current tax rate	322,042,097	1,613,710,280	3,606,362,734
Deferred corporate income tax expense	(62,715,990)	(210,458,638)	835,428,336



Total corporate income tax expenses

259,326,107 1,403,251,642 4,441,791,070

10. Basic earnings per share

	Year 2024 Quarter 4	Accumulated until Quarter 4, 2024	Accumulated until Quarter 4, 2023
Total profit after tax	1,039,747,326	5,615,991,717	17,769,852,632
Bonus and welfare fund appropriated during the year	-	-	-
Profits allocated to common shares	1,039,747,326	5,615,991,717	17,769,852,632
Average common shares outstanding during the period	32,999,980	32,999,980	32,999,980
Basic earnings per share	32	170	538

PREPARER

Đào Thu Thủy
Đào Thu Thủy

CHIEF ACCOUNTANT

Đào Thu Thủy
Đào Thu Thủy

Hà Nội January 2025

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Nguyễn Phan Trung Kiên