



CHO LON REAL ESTATE JOINT STOCK COMPANY

119 Hung Phu, Ward 8, District 8 - Tel: 8557332-8547678

No: 07/CV-2025

Re: Explanation of Income Statement for Q4/2024
compared to the same period last year

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, January 15, 2025

TO: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE
- COMPANY SHAREHOLDERS

1. Name of the issuing organization: CHO LON REAL ESTATE JOINT STOCK COMPANY
2. Stock code: RCL
3. Explanation content: Post-tax profit for Q4/2024 differs by more than 10% compared to the same period last year

In compliance with the periodic information disclosure of the listed organization at the Hanoi Stock Exchange, Cho Lon Real Estate Joint Stock Company explains the fluctuation of post-tax profit in the Q4/2024 financial report compared to the same period last year as follows:

- Post-tax profit for Q4/2024 is: 858,926,996 VND
- Post-tax profit for Q4/2023 is: 89,638,890 VND
- The profit difference increased by 769,288,106 VND, corresponding to an increase rate of 858.21%.

Reason: Although revenue from sales and service provision decreased by 2,595,955,493 VND compared to the same period last year, gross profit from sales and service provision increased by 913,997,557 VND, leading to a corresponding increase in post-tax profit.

Sincerely,

Recipients:

- As above
- Archive (Administration Department, Accounting Department)

CHO LON REAL ESTATE
JOINT STOCK COMPANY

Chairman of the Board



Tran Van Chau