

No: 02 /CV-CD

Ho Chi Minh City, January 20th, 2025

**Respectfully to: The State Securities Commission
Ha Noi City Stock Exchange**

Re: Disclosure of the fourth quarter 2024 Financial Statements and explanation for operating performance results compared to the same quarter of year 2023

Organization name: Chuong Duong Beverages Joint Stock Company

Security symbol : SCD

Address : 606 Vo Van Kiet, Cau Kho Ward, District 1, Ho Chi Minh City

Pursuant to Circular No. 96/2020/TT-BTC dated 16 Nov, 2020 of the Ministry of Finance regarding information disclosure of Quarterly Financial Statement, Chuong Duong Beverages Joint Stock Company (Stock code: SCD) would like to provide information and explanations as follows:

Unit: VND

ITEMS	4th QUARTER		(±) increase/ decrease	Percent (%)
	YEAR 2024	YEAR 2023		
A	1	2	3= (1-2)	4 = (3/2)
1. Revenue from sales of goods and provision of services	50,227,576,973	40,328,678,346	9,898,898,627	24.55%
2. Revenue deductions	1,795,088,113	928,058,106	867,030,007	93.42%
3. Net revenue	48,432,488,860	39,400,620,240	9,031,868,620	22.92%
4. Cost of goods sold, and services provided	33,561,071,248	31,924,866,531	1,636,204,717	5.13%
5. Gross profit	14,871,417,612	7,475,753,709	7,395,663,903	98.93%
6. Financial Income	637,810,855	552,083,734	85,727,121	15.53%
7. Financial expense	10,337,352,594	8,841,306,945	1,496,045,649	16.92%
<i>In which Interest expense</i>	10,328,297,340	8,794,697,979	1,533,599,361	17.44%
8. Selling expenses	16,538,879,974	25,418,492,614	(8,879,612,640)	-34.93%
9. General and administration expenses	7,353,227,228	10,195,687,719	(2,842,460,491)	-27.88%
10. Net operating profit	(18,720,231,329)	(36,427,649,835)	17,707,418,506	48.61%
11. Other Income	43,480,021	1,550,694,028	(1,507,214,007)	-97.20%
12. Other expenses	2,390,295,084	5,005,484,150	(2,615,189,066)	-52.25%
13. Results of other activities	(2,346,815,063)	(3,454,790,122)	1,107,975,059	32.07%

14. Accounting profit before tax	(21,067,046,392)	(39,882,439,957)	18,815,393,565	47.18%
15. Income tax expense - current	-	6,067,553,220		
16. Income tax expense (benefit)- deferred	(119,972,489)	(176,226,184)	56,253,695	31.92%
17. Net Profit after tax	(20,947,073,903)	(45,773,766,993)	24,826,693,090	54.24%

In quarter 4. 2024, CDBECO continued to focus on cost optimization and improving its business, which resulted in a better set of business performance in the fourth quarter 2024 with lower losses compared with same quarter 2023, the profits after tax of Q4.2024 increased 54% compared with Q4.2023 due to the increase in sales revenue and the decrease in costs.

The company will focus on improving its performance by implementing the following in order to return to the profitability in next coming, the specific as follows:

- *Increase coverage and distribution channels to grow sales volume through increasing more distributors in the Southern region and Mekong Delta.*
- *Optimize the operation costs.*

We hope that to do the above plans will assist CDBECO to return to sooner profitability operations.

Our company would like to enclose the fourth quarter 2024 Financial Statements.

Respectfully report to State Securities Commission of Viet Nam, Ha Noi City Stock Exchange.

Recipients:

- As above
- Accounting Dept. archive

DIRECTOR



PHẠM TẤN LỢI