

VIETNAM NATIONAL TOBACCO CORPORATION
HOA VIET JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 56 /CPHV-TCKT
For explaining
Income Statement Q4/2024

Dong Nai province, Jan 20th, 2025

To: Hanoi Stock Exchange

1. Issuing company : HOA VIET JOINT STOCK COMPANY
2. Trading name : HOA VIET JOINT STOCK COMPANY
3. Headquarters : Long Binh ward, Bien Hoa city, Dong Nai province
4. Telephone : 0251 3981631 Email: hoaviet@hoavietjsc.com
5. Explanation:

According to Clause 4, Section 14, Article III of Circulars 96/2020/TT-BTC issued on November 16th, 2020 by the Ministry of Finance, Guidance of Financial Disclosure in securities market, which has been effective since January 1st 2021. We are explaining the difference between Net profit Q4/2024 and Q4/2023 that is greater than 10%.

Particulars	Q4/2024 (VND)	Q4/2023 (VND)	Difference between Q4/2024 and Q4/2023	
			Amount (VND)	%
Sales Revenue	276,449,543,160	156,491,076,740	119,958,466,420	76.66%
Profit before tax	4,446,341,574	4,614,093,461	- 167,751,887	- 3.64%
Net profit	3,421,068,420	3,616,039,695	- 194,971,275	- 5.39%

Explanation: In comparison between Quarter 4/2024 and Quarter 4/2023, Sales Revenue increases, but Cost of sales also increases. As a result, Profit before tax and Net profit go down.

We would like to send the explanation to Hanoi Stock Exchange and our shareholders.

Sincerely./.

Receivers:

- As mentioned above;
- BOD, BOS;
- Save: CO, DOA.

DIRECTOR

Luong Huu Hung