

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Quater IV/2024

Unit: VND

No	Items	Note	Quarter-End Balance	Year-Opening Balance
A	ASSETS			
I	Cash on hand, gold, silver and gemstones	V.01	332,682,411,624	361,839,512,670
II	Balances with the State Bank of Vietnam	V.02	1,307,943,260,441	2,149,614,440,113
III	Balances with and loans to other credit institutions	V.03	17,688,962,745,317	21,982,244,913,487
1	Balances with other credit institutions		11,888,962,745,317	18,732,244,913,487
2	Loans to other credit institutions		5,800,000,000,000	3,250,000,000,000
3	Provisions for loans to other credit institutions (*)		-	-
IV	Trading securities	V.04	-	-
1	Trading securities		-	-
7	Provisions for impairment of trading securities (*)		-	-
V	Derivatives and other financial assets	V.05	-	-
VI	Loans to customers	V.06	79,157,063,600,968	68,312,370,572,824
1	Loans to customers		79,915,536,116,174	69,059,040,694,653
2	Provisions for loans to customers (*)	V06.2	(758,472,515,206)	(746,670,121,829)
VII	Debt purchase	V.07	-	-
1	Debt purchase		-	-
2	Provision for debt purchase (*)		-	-
VIII	Investment securities	V.08	14,132,542,068,014	7,416,315,961,425
1	Available-for-sale securities		14,146,614,968,014	7,431,411,470,963
2	Held-to-maturity securities		-	-
3	Provisions for impairment of investment securities (*)		(14,072,900,000)	(15,095,509,538)
IX	Long-term investments	V.09	82,610,010,000	82,610,010,000
1	Investment in subsidiaries		-	-
2	Investments in joint-ventures		-	-
3	Investments in associates		-	-
4	Other long-term investments		82,610,010,000	82,610,010,000
5	Provision for impairment of long-term investments (*)		-	-
X	Fixed assets		235,920,702,325	243,920,503,501
1	Tangible fixed assets	V.10	79,492,173,316	77,571,834,265
a	Cost		319,125,415,705	307,401,197,342
b	Accumulated depreciation (*)		(239,633,242,389)	(229,829,363,077)
2	Finance lease assets	V.11	-	-
a	Cost		-	-
b	Accumulated amortization (*)		-	-
3	Intangible fixed assets	V.12	156,428,529,009	166,348,669,236
a	Cost		268,564,701,169	262,560,680,465
b	Accumulated amortization (*)		(112,136,172,160)	(96,212,011,229)
XI	Investment properties	V.13	-	-
a	Cost		-	-
b	Accumulated amortization (*)		-	-
XII	Other assets	V.14	6,894,311,893,844	11,646,947,894,274
1	Receivables	V.14.2	1,858,916,690,045	3,858,416,302,591
2	Accrued interest and fee receivables		4,676,753,561,658	7,928,169,513,441
3	Deferred income tax assets	V22.1	-	-
4	Other assets	V.14	726,652,741,582	124,040,677,683
-	- In which: Goodwill	V.15	-	-
5	Provisions for impairment of other on-statement of financial position assets	V.14.3	(368,011,099,441)	(263,678,599,441)
	TOTAL ASSETS		119,832,036,692,533	112,195,863,808,294
B	Liabilities and shareholders' equity			
I	Due to the Government and the State Bank of Vietnam	V.16	2,089,135,194,031	-
II	Deposits and borrowings from other credit institutions	V.17	14,105,595,505,524	13,884,118,424,962
1	Deposits from other credit institutions		12,078,354,793,645	13,864,938,127,866
2	Borrowings from other credit institutions		2,027,240,711,879	19,180,297,096
III	Deposits from customers	V.18	90,289,420,877,823	86,694,868,216,940
IV	Derivatives and other financial liabilities	V.05	8,625,190,000	17,041,340,000

No	Items	Note	Quarter-End Balance	Year-Opening Balance
V	Grants, trusted funds and borrowings at risk of credit institution	V.19	-	-
VI	Valuable papers issued	V.20	2,145,000,000,000	486,000,000,000
VII	Other liabilities	V.22	2,327,842,091,367	3,116,742,239,340
1	Accrued interest and fee payables		1,617,346,167,552	2,250,504,603,790
2	Deferred income tax payables	V22.2	-	-
3	Other payables and liabilities	V.21	710,495,923,815	866,237,635,550
4	Other provisions	V.21	-	-
	Total liabilities		110,965,618,858,745	104,198,770,221,242
VIII	Shareholders' equity	V.23	8,866,417,833,788	7,997,093,587,052
1	Capital		5,399,712,500,351	5,399,712,500,351
a	Charter capital		5,399,600,430,000	5,399,600,430,000
b	Capital for construction investment		-	-
c	Share premium		98,600,000	98,600,000
d	Treasury shares		-	-
e	Preference shares		-	-
g	Others		13,470,351	13,470,351
2	Reserves		620,146,137,521	508,532,089,741
3	Exchange rate differences		-	-
4	Differences upon asset revaluation		-	-
5	Retained earnings		2,846,559,195,916	2,088,848,996,960
IX	Non-controlling interest		-	-
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		119,832,036,692,533	112,195,863,808,294

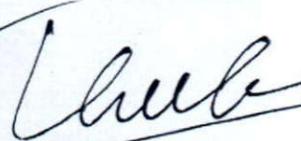
OFF-CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

No	Items	Note	Quarter-End Balance	Year-Opening Balance
I	Credit guarantees		-	-
II	Exchange transaction commitments		1,653,015,000,000	3,808,820,000,000
1	Buying FX commitment		-	24,260,000,000
2	Selling FX commitment		-	-
3	Swap commitment		1,653,015,000,000	3,784,560,000,000
4	Future commitments		-	-
III	Other guarantees	VIII.39	-	-
IV	Letters of credit		7,690,334,400	9,590,601,239
V	Other guarantees		227,263,768,983	559,934,111,872
VI	Other commitments		-	-
VII	Uncollected interest and fee receivables	VIII.40	2,293,352,271,042	1,469,668,321,967
VIII	Bad debts written-off	VIII.40	6,712,331,407,277	5,606,816,628,599
IX	Other assets and receipts	VIII.40	2,057,338,706,785	2,416,791,911,081

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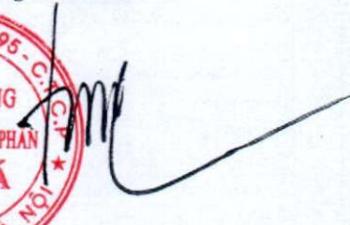

Do Thi Phuong Loan

Chief Accountant


Nguyen Thanh Cong

Ha Noi, January 22, 2025
Acting General Director




QUYÊN TỔNG GIÁM ĐỐC
Nguyễn Văn Trọng

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Quater IV/2024

Unit: million VND

No	Items	Note	Quarter-End Balance	Year-Opening Balance
A	ASSETS			
I	Cash on hand, gold, silver and gemstones	V.01	332,682	361,840
II	Balances with the State Bank of Vietnam	V.02	1,307,943	2,149,614
III	Balances with and loans to other credit institutions	V.03	17,688,963	21,982,245
1	Balances with other credit institutions		11,888,963	18,732,245
2	Loans to other credit institutions		5,800,000	3,250,000
3	Provisions for loans to other credit institutions (*)		-	-
IV	Trading securities	V.04	-	-
1	Trading securities		-	-
2	Provisions for impairment of trading securities (*)		-	-
V	Derivatives and other financial assets	V.05	-	-
VI	Loans to customers	V.06	79,157,064	68,312,371
1	Loans to customers		79,915,536	69,059,041
2	Provisions for loans to customers (*)	V06.2	(758,472)	(746,670)
VII	Debt purchase	V.07	-	-
1	Debt purchase		-	-
2	Provision for debt purchase (*)		-	-
VIII	Investment securities	V.08	14,132,542	7,416,316
1	Available-for-sale securities		14,146,615	7,431,411
2	Held-to-maturity securities		-	-
3	Provisions for impairment of investment securities (*)		(14,073)	(15,096)
IX	Long-term investments	V.09	82,610	82,610
1	Investment in subsidiaries		-	-
2	Investments in joint-ventures		-	-
3	Investments in associates		-	-
4	Other long-term investments		82,610	82,610
5	Provision for impairment of long-term investments (*)		-	-
X	Fixed assets		235,921	243,921
1	Tangible fixed assets	V.10	79,492	77,572
a	Cost		319,125	307,401
b	Accumulated depreciation (*)		(239,633)	(229,829)
2	Finance lease assets	V.11	-	-
a	Cost		-	-
b	Accumulated amortization (*)		-	-
3	Intangible fixed assets	V.12	156,429	166,349
a	Cost		268,565	262,561
b	Accumulated amortization (*)		(112,136)	(96,212)
XI	Investment properties	V.13	-	-
a	Cost		-	-
b	Accumulated amortization (*)		-	-
XII	Other assets	V.14	6,894,312	11,646,948
1	Receivables	V.14.2	1,858,917	3,858,416
2	Accrued interest and fee receivables		4,676,754	7,928,170
3	Deferred income tax assets	V22.1	-	-
4	Other assets	V.14	726,653	124,041
	- In which: Goodwill	V.15	-	-
5	Provisions for impairment of other on-statement of financial position assets	V.14.3	(368,011)	(263,679)
	TOTAL ASSETS		119,832,037	112,195,864
B	Liabilities and shareholders' equity			
I	Due to the Government and the State Bank of Vietnam	V.16	2,089,135	-
II	Deposits and borrowings from other credit institutions	V.17	14,105,596	13,884,118
1	Deposits from other credit institutions		12,078,355	13,864,938
2	Borrowings from other credit institutions		2,027,241	19,180
III	Deposits from customers	V.18	90,289,421	86,694,868
IV	Derivatives and other financial liabilities	V.05	8,625	17,041
V	Grants, trusted funds and borrowings at risk of credit institution	V.19	-	-
VI	Valuable papers issued	V.20	2,145,000	486,000
VII	Other liabilities	V.22	2,327,842	3,116,742
1	Accrued interest and fee payables		1,617,346	2,250,505

No	Items	Note	Quarter-End Balance	Year-Opening Balance
2	Deferred income tax payables	V22.2	-	-
3	Other payables and liabilities	V.21	710,496	866,238
4	Other provisions	V.21	-	-
	Total liabilities		110,965,619	104,198,770
VIII	Shareholders' equity	V.23	8,866,418	7,997,094
1	Capital		5,399,713	5,399,713
a	Charter capital		5,399,600	5,399,600
b	Capital for construction investment		-	-
c	Share premium		99	99
d	Treasury shares		-	-
e	Preference shares		-	-
g	Others		13	13
2	Reserves		620,146	508,532
3	Exchange rate differences		-	-
4	Differences upon asset revaluation		-	-
5	Retained earnings		7,846,559	7,088,849
IX	Non-controlling interest		-	-
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		119,832,037	112,195,864

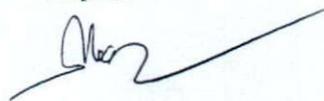
OFF-CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

No	Items	Note	Quarter-End Balance	Year-Opening Balance
I	Credit guarantees		-	-
II	Exchange transaction commitments		1,653,015	3,808,820
1	Buying FX commitment		-	24,260
2	Selling FX commitment		-	-
3	Swap commitment		1,653,015	3,784,560
4	Future commitments		-	-
III	Other guarantees	VIII.39	-	-
IV	Letters of credit		7,690	9,591
V	Other guarantees		227,264	559,934
VI	Other commitments		-	-
VII	Uncollected interest and fee receivables	VIII.40	2,293,352	1,469,668
VIII	Bad debts written-off	VIII.40	6,712,331	5,606,817
IX	Other assets and receipts	VIII.40	2,057,339	2,416,792

Hà Nội, January 22, 2025
Acting General Director

Preparer

Chief Accountant



Do Thi Phuong Loan



Nguyen Thanh Cong



QUYỀN TỔNG GIÁM ĐỐC
Nguyễn Văn Trọng

CONSOLIDATED INCOME STATEMENT
Quarter IV/2024

Items	This Quarter (This Year)	This Quarter (Last Year)	Cumulative from the beginning of the year to end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
1- Interest and similar income	2,143,510,684,411	2,441,335,392,803	7,289,559,255,271	8,851,558,403,243
2- Interest and similar expenses	(1,329,867,379,526)	(1,651,840,835,290)	(4,961,857,966,406)	(7,042,014,774,515)
I- Net interest income	813,643,304,885	789,494,557,513	2,327,701,288,865	1,809,543,628,728
3- Fee and commission income	48,196,423,587	34,090,908,250	163,203,616,672	109,798,140,530
4- Fee and commission expenses	(8,391,564,463)	(8,082,055,859)	(34,574,361,048)	(33,212,065,290)
II- Net fee and commission income	39,804,859,124	26,008,852,391	128,629,255,624	76,586,075,240
III- Net gain from foreign currency trading	(13,141,927,227)	3,204,975,611	(1,467,310,194)	6,212,137,331
IV- Net gain/(loss) from trading securities	-	26,000,443	(38,337,600)	-
V- Net gain/(loss) from investment securities	22,710,872,653	243,342,060,041	40,024,011,282	410,371,349,493
5- Other operating income	56,278,738,143	125,411,513,789	178,571,083,356	208,032,038,500
6- Other operating expenses	(15,876,692,696)	(2,530,382,695)	(19,775,356,276)	(8,833,506,897)
VI- Net other operating income	40,402,045,447	122,881,131,094	158,795,727,080	199,198,531,603
VII- Income from capital contribution, equity investments	-	-	8,303,955,000	11,097,918,768
VIII- Operating expenses	(233,931,300,639)	(239,395,077,914)	(1,021,893,608,265)	(909,264,656,851)
IX- Net profit before provision for credit losses	669,487,854,243	945,562,499,179	1,640,054,981,792	1,603,744,984,312
X- Provision expenses for credit losses	(378,015,987,685)	(621,046,334,177)	(555,164,005,464)	(686,831,625,146)
XI- Total profit before tax	291,471,866,558	324,516,165,002	1,084,890,976,328	916,913,359,166
7- Current corporate income tax expense	(53,816,807,110)	(64,018,730,700)	(208,125,793,075)	(178,527,701,333)
8- Deferred corporate income tax expense	-	-	-	5,707,994,041
XII- Corporate income tax expense	(53,816,807,110)	(64,018,730,700)	(208,125,793,075)	(172,819,707,292)
XIII- Net profit after tax	237,655,059,448	260,497,434,302	876,765,183,253	744,093,651,874

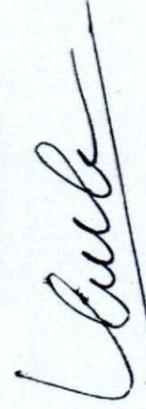
Unit: VND

Preparer



Đỗ Thị Phương Loan

Chief Accountant



Nguyễn Thành Công



M. S. D. N. 0306766-NĐ, January - 21 - 2025
Acting General Director
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN VIỆT Á
THÀNH PHỐ HỒ CHÍ MINH
Nguyễn Văn Trọng

CONSOLIDATED INCOME STATEMENT
Quarter IV/2024

Unit: million VND

Items	This Quarter (This Year)	This Quarter (Last Year)	Cumulative from the beginning of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
1- Interest and similar income	2,143,511	2,441,335	7,289,559	8,851,558
2- Interest and similar expenses	(1,329,867)	(1,651,841)	(4,961,858)	(7,042,015)
I- Net interest income	813,643	789,495	2,327,701	1,809,544
3- Fee and commission income	48,196	34,091	163,203	109,798
4- Fee and commission expenses	(8,392)	(8,082)	(34,574)	(33,212)
II- Net fee and commission income	39,805	26,009	128,629	76,586
III- Net gain from foreign currency trading	(13,142)	3,205	(1,467)	6,212
IV- Net gain/(loss) from trading securities	-	26	(38)	-
V- Net gain/(loss) from investment securities	22,711	243,342	40,024	410,371
5- Other operating income	56,279	125,412	178,571	208,032
6- Other operating expenses	(15,877)	(2,530)	(19,775)	(8,834)
VI- Net other operating income	40,402	122,881	158,796	199,199
VII- Income from capital contribution, equity investments	-	-	8,304	11,098
VIII- Operating expenses	(233,931)	(239,395)	(1,021,894)	(909,265)
IX- Net profit before provision for credit losses	669,488	945,562	1,640,055	1,603,745
X- Provision expenses for credit losses	(378,016)	(621,046)	(555,164)	(686,832)
XI- Total profit before tax	291,472	324,516	1,084,891	916,913
7- Current corporate income tax expense	(53,817)	(64,019)	(208,126)	(178,528)
8- Deferred corporate income tax expense	-	-	-	5,708
XII- Corporate income tax expense	(53,817)	(64,019)	(208,126)	(172,820)
XIII- Net profit after tax	237,655	260,497	876,765	744,094

Preparer



Do Thi Phuong Loan

Chief Accountant



Nguyen Thanh Cong

Ha Noi, January - 22 - 2025
Accounting General Director



QUYỀN TÔNG GIÁM ĐỐC
Nguyễn Văn Cường

CONSOLIDATED CASH FLOW STATEMENT

(Direct method)

Quarter IV/2024

Unit: VND

No	Items	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
		(1) (2)	(3)	(4)
Cash flows from operating activities				
1	Interest and similar income received		10,540,975,207,054	6,797,921,787,850
2	Interest and similar expense paid		(5,595,016,402,646)	(6,389,272,483,478)
3	Fee and commission received		128,629,255,624	76,586,075,240
4	Net cash received/paid from operating activities (foreign currencies, silver, gold and securities)		38,439,166,350	416,170,663,170
5	Other income		65,601,803,761	162,375,050,407
6	Receipts from recovery of bad debts previously written off		98,261,123,463	38,688,192,446
7	Payments to employees and other operating activities		(883,889,469,875)	(906,262,426,732)
8	Corporate income tax paid		(205,175,940,297)	(179,388,624,868)
Cash flows from operating profits before changes in operating assets and liabilities			4,187,824,743,434	16,818,234,035
Changes in operating assets				
9	(Increase)/Decrease in balances with and loans to other credit institutions		(2,550,000,000,000)	(3,250,000,000,000)
10	(Increase)/Decrease in trading securities		(6,715,203,497,051)	1,569,696,416,706
11	(Increase)/Decrease in derivatives and other financial assets		-	9,615,227,826
12	(Increase)/Decrease in loans to customers		(10,856,495,421,521)	(6,550,921,590,805)
13	Decrease in provision to handle risk and compensate for losses		(544,343,362,087)	(695,746,228,361)
14	(Increase)/Decrease in other operating assets		1,396,887,548,647	1,365,753,068,677
Changes in operating liabilities				
15	Increase/(Decrease) in due to the Government and the State Bank		2,089,135,194,031	(3,621,234,343,156)
16	Increase/(Decrease) in deposits and borrowings from other credit		221,477,080,562	(7,757,392,052,192)
17	Increase/(Decrease) in deposits from customers		3,594,552,660,883	16,486,309,742,024
18	Increase/(Decrease) in valuable papers issued (excluding valuable paper charged to financing activities)		1,659,000,000,000	336,000,000,000
19	Increase/(Decrease) in grants, trusted funds and other borrowings at risk of credit institution		-	-
20	Increase/ (Decrease) in derivative financial instruments and others financial liabilities		(8,416,150,000)	17,041,340,000
21	Increase/(Decrease) in other operating liabilities		(168,610,581,064)	196,984,827,326
22	Cash outflow from reserves of the bank		(2,882,100,000)	(2,004,300,000)
I	Net cash flows from operating activities		(7,697,073,884,166)	(1,879,079,657,920)
Cash flows from investing activities				
1	Purchase of fixed assets		(26,144,068,207)	(51,107,198,766)
2	Proceeds on disposal of fixed assets		803,548,485	66,517,846
3	Payments for disposal of fixed assets		-	-
4	Purchase of investment properties		-	-
5	Proceeds on disposal of investment properties		-	-
6	Payments for disposal of investment properties		-	-
7	Equity investments in other entities		-	-
8	Proceeds from equity investment in other entities		-	52,363,620,000
9	Dividends received from investment in securities and other entities		8,303,955,000	11,097,918,768
II	Net cash flows from investing activities		(17,036,564,722)	12,420,857,848

No	Items	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
Cash flows from financing activities				
1	Proceeds from issuance of shares and receipt of contributed capital		-	-
2	Proceeds from issuance of long-term valuable papers eligible to be accounted into equity and other long-term loans		-	-
3	Payments for long-term valuable papers eligible to be accounted into equity and long-term loans repayment		-	-
4	Dividends paid		-	-
5	Purchase of treasury shares		-	-
6	Proceeds from selling of treasury shares		-	-
III	Net cash flows from financing activities		-	-
IV	Net cash flows of period		(7,714,110,448,888)	(1,866,658,800,072)
V	Cash and cash equivalents at the beginning of period		21,243,698,866,270	23,110,357,666,342
VI	Adjustment for impact of changes in foreign exchange rate		-	-
VII	Cash and cash equivalents at the end of period		13,529,588,417,382	21,243,698,866,270

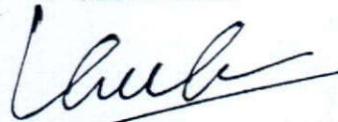
Hà Nội, January-22-2025

Preparer



Do Thi Phuong Loan

Chief Accountant



Nguyen Thanh Cong

Acting General Director




QUYỀN TỔNG GIÁM ĐỐC
Nguyễn Văn Trọng

CONSOLIDATED CASH FLOW STATEMENT

(Direct method)

Quarter IV/2024

Unit: million VND

No	Items	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
		(1)	(2)	(3)
			(3)	(4)
Cash flows from operating activities				
1	Interest and similar income received		10,540,975	6,797,922
2	Interest and similar expense paid		(5,595,016)	(6,389,272)
3	Fee and commission received		128,629	76,586
4	Net cash received/paid from operating activities (foreign currencies, silver, gold and securities)		38,439	416,171
5	Other income		65,602	162,375
6	Receipts from recovery of bad debts previously written off		98,261	38,688
7	Payments to employees and other operating activities		(883,889)	(906,262)
8	Corporate income tax paid		(205,176)	(179,389)
Cash flows from operating profits before changes in operating			4,187,825	16,818
Changes in operating assets				
9	(Increase)/Decrease in balances with and loans to other credit		(2,550,000)	(3,250,000)
10	(Increase)/Decrease in trading securities		(6,715,203)	1,569,696
11	(Increase)/Decrease in derivatives and other financial assets		-	9,615
12	(Increase)/Decrease in loans to customers		(10,856,495)	(6,550,922)
13	Decrease in provision to handle risk and compensate for losses		(544,343)	(695,746)
14	(Increase)/Decrease in other operating assets		1,396,888	1,365,753
Changes in operating liabilities				
15	Increase/(Decrease) in due to the Government and the State Bank		2,089,135	(3,621,234)
16	Increase/(Decrease) in deposits and borrowings from other credit institutions		221,477	(7,757,392)
17	Increase/(Decrease) in deposits from customers		3,594,553	16,486,310
18	Increase/(Decrease) in valuable papers issued (excluding valuable paper charged to financing activities)		1,659,000	336,000
19	Increase/(Decrease) in grants, trusted funds and other borrowings at risk of credit institution		-	-
20	Increase/ (Decrease) in derivative financial instruments and others financial liabilities		(8,416)	17,041
21	Increase/(Decrease) in other operating liabilities		(168,611)	196,985
22	Cash outflow from reserves of the bank		(2,882)	(2,004)
I	Net cash flows from operating activities		(7,697,074)	(1,879,080)
Cash flows from investing activities				
1	Purchase of fixed assets		(26,144)	(51,107)
2	Proceeds on disposal of fixed assets		804	67
3	Payments for disposal of fixed assets		-	-
4	Purchase of investment properties		-	-
5	Proceeds on disposal of investment properties		-	-
6	Payments for disposal of investment properties		-	-
7	Equity investments in other entities		-	-

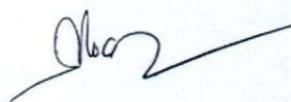
No	Items	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
8	Proceeds from equity investment in other entities		-	52,364
9	Dividends received from investment in securities and other entities		8,304	11,098
II	Net cash flows from investing activities		(17,037)	12,421
Cash flows from financing activities			-	-
1	Proceeds from issuance of shares and receipt of contributed capital		-	-
2	Proceeds from issuance of long-term valuable papers eligible to be accounted into equity and other long-term loans		-	-
3	Payments for long-term valuable papers eligible to be accounted into equity and long-term loans repayment		-	-
4	Dividends paid		-	-
5	Purchase of treasury shares		-	-
6	Proceeds from selling of treasury shares		-	-
III	Net cash flows from financing activities		-	-
IV	Net cash flows of period		(7,714,110)	(1,866,659)
V	Cash and cash equivalents at the beginning of period		21,243,699	23,110,358
VI	Adjustment for impact of changes in foreign exchange rate		-	-
VII	Cash and cash equivalents at the end of period		13,529,588	21,243,699

Ha Noi, January-22-2025

Preparer

Chief Accountant

Acting General Director



Do Thi Phuong Loan



Nguyen Thanh Cong



QUYÊN TỔNG GIÁM ĐỐC
Nguyễn Văn Trọng

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

QUARTER IV/2024

I. OPERATION CHARACTERISTICS OF CREDIT INSTITUTIONS

1. License for establishment and operation

Vietnam-Asia Commercial Joint Stock Bank (the "Bank") is a joint stock commercial bank established in the Socialist Republic of Vietnam. The Bank was established under Decision No. 440/QD-NHNN dated 09 May 2003 by the Governor of the State Bank of Vietnam ("SBV") and Banking License No. 12/NH-GP dated 09 May 2003. As at 31 May 2019, SBV issued Banking License No. 55/GP-NIINN to replace Banking License No. 12/NH-GP dated 09 May 2003. The operating duration under the licence is 99 years from the date of 09 May 2003. The Bank is operating under Enterprise Registration Certificate No. 0302963695 granted by the Hanoi Authority for Planning and Investment on 19 June 2003 and the 33rd amended on 17 May 2023.

2. Forms of capital ownership: Shares

3. Board of Directors

Mr. Phuong Thanh Long	Chairman
Mr. Phan Van Toi	Vice Chairman
Mr. Nguyen Hong Hai	Member
Mr. Tran Tien Dung	Member
Mr. Le Hong Phuong	Independent Member

4. Management Board

Mr. Nguyen Van Trong	Acting General Director
Mr. Pham Linh	Deputy General Director
Mr. Tran Tien Dung	Deputy General Director
Mr. Cu Anh Tuan	Deputy General Director (Resigned from 20 March 2024)
Mr. Bui Xuan Dung	Deputy General Director (Appointed from 7th October 2024)
Mr. Nguyen Thanh Cong	Chief Accountant

5. Head office: 4th and 5th floor, Samsora Premier Building, No. 105 Chu Van An Street, Yet Kieu Ward, Ha Dong District, Hanoi.

6. Branches:

Ho Chi Minh Branch	119-121 Nguyen Cong Tru Street, District 1, Ho Chi Minh City
Da Nang Branch	33 Hung Vuong Street, Hai Chau District, Da Nang City
Hoi An Branch	567A Hai Ba Trung Street, Cam Pho, Hoi An City
Quang Ngai Branch	27 Phan Dinh Phung Street, Tran Hung Dao Ward, Quang Ngai City
Quy Nhon Branch	273 Tran Hung Dao Street, Tran Hung Dao Ward, Quy Nhon City.
Dong Nai Branch	3-5 Dong Khoi Street, Tam Hoa Ward, Bien Hoa City, Dong Nai Province.
Binh Duong Branch	Ground floor, Becamex Binh Duong Trade Center Building, 230 Binh Duong Boulevard, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province
Cho Lon Branch	482 Nguyen Tri Phuong Street, Ward 9, District 10, Ho Chi Minh city
Lac Long Quan Branch	343K Lac Long Quan Street, Ward 5, District 11, Ho Chi Minh City.
Tan Binh Branch	31 Ly Thuong Kiet Street, Ward 7, Tan Binh District, Ho Chi Minh City
Sai Gon Branch	229 Nguyen Dinh Chieu Street, Ward 5, District 3, Ho Chi MinhCity
Bac Sai Gon Branch	56/8 Ly Thuong Kiet Street, Quarter 2, Hoc Mon Town, Ho Chi Minh City
Ha Noi Branch	34 Han Thuyen Street, Pham Dinh Ho Ward, Hai Ba Trung District, Ha Noi Capital.
Can Tho Branch	04 Phan Van Tri Street, An Phu Ward, Ninh Kieu District, Can Tho City
An Giang Branch	1296 Tran Hung Dao Street, Group 04, Dong An 1 Hamlet, My Xuyen Ward, Long Xuyen City, An Giang Province.
Bac Lieu Branch	14-15, Lot B, Ba Trieu Street, Ward 3, Bac Lieu City, Bac Lieu Province.
Buon Ma Thuot Branch	1 Ngo Quyen Street, Thang Loi Ward, Buon Ma Thuot City, Dak Lak Province
Bac Ninh Branch	Lot CC 03 - Plot No. 7, Cat Tuong Housing Area, Ly Thai To

	Street, Bac Ninh City.
Quang Ninh Branch	158 Le Thanh Tong Street, Bach Dang Ward, Ha Long City, Quang Ninh Province.
Phan Thiet Branch	02 Le Hong Phong Street, Binh Hung Ward, Phan Thiet City, Binh Thuan Province.
Hai Phòng Branch	Floors 1, 2, 3, House No. 44, Nguyen Duc Canh Street, An Bien Ward Le Chan District, Hai Phong City.
Ha Dong Branch	1st Floor, 105 Chu Van An Street, Yet Kieu Ward, Ha Dong District, Hanoi City
Hoang Mai Branch	1st Floor, VTC Online Building, 18 Tam Trinh Street, Minh Khai, Hai Ba Trung District, Hanoi City
Thang Long Branch	349 Hoang Quoc Viet Street, Nghia Tan Ward, Cau Giay District, Hanoi City.

6. Subsidiary: Asset Exploitation and Debt Management One Member Company Limited - Vietnam-Asia Commercial Joint Stock Bank was established under Operating License No. 2764/QĐ-NHNN and Business Registration Certificate No. 0310540710, issued by the Department of Planning and Investment of Ho Chi Minh City on 27 December 2010. The company underwent its 12th business registration amendment on 26 June 2023. The capital contribution ratio is 100%.

7. Total number of staff and employees: 1597 people

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting Period

The Bank's annual accounting period commences from 01 January and ends as at 31 December.

2. Monetary unit

Monetary unit used in accounting and preparation of financial statements of the Bank and its subsidiary is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting standards and system

The Consolidated Financial Statements are prepared and presented in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions under Decision No. 479/2004/QĐ-NHNN dated 29 April 2004 by the Governor of the State Bank of Vietnam; System of financial statements for Vietnamese credit institutions under Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 by the Governor of the State Bank of



Vietnam; Documents that amend and supplement Decision No. 479/2004/QĐ-NHNN and Decision No. 16/2007/QĐ-NHNN issued by the State Bank of Vietnam include: Circular No. 10/2014/TT -NHNN dated 20 March 2014, Circular No. 49/2014/TT-NHNN dated 31 December 2014, Circular No. 22/2017/TT-NHNN dated 29 December 2017 and Circular No. 27/2021/TT-NHNN dated 31 December 2021 ; Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of consolidated financial statements.

2. Assumption of continuous operation

The Board of Management of the Bank has assessed the ability to continue as a going concern of the Bank and noted that the Bank has sufficient resources to continue its business in a definite future. In addition, the Bank is not aware of any material uncertainties that may affect the ability to continue operations of the Bank as a going concern. Therefore, the Consolidated Financial Statements are prepared on the going concern assumption.

3. Assumptions and uses of estimates

The preparation of the Consolidated Financial Statements requires the Board of Management to make estimates and assumptions which affect the reported figures of assets and liabilities as well as the disclosure of contingent liabilities. These estimates and assumptions also affect income, expenses and the resultant provisions. Such estimates are necessarily based on assumptions of a variety in degrees of subjectivity and uncertainty. Therefore, the actual results may lead to the adjustments of such provisions in the future.

4. Foreign currency transactions

All transactions of the Bank are accounted in their original currencies. Monetary assets and liabilities denominated in foreign currencies are converted into VND at the average exchange rate for spot selling and buying of such foreign currency (“spot exchange rate”) at the last working day of the accounting period if the spot exchange rate is less than 1% of the weighted average selling and buying rate in the last working day of the same period; converted into VND at the weighted average buying and selling rate in the last working day if the spot exchange rate is equal to or higher than 1% of the weighted average buying and selling rate in the last working day of the same period. Non-monetary foreign currency items incurred during the period are converted into VND at the exchange rate effective on the date of the transaction. Income and expenses in foreign currencies are converted into VND at the exchange rates on the dates of the transactions.

Exchange rate differences due to the revaluation of assets and liabilities denominated in foreign currencies into VND are recorded in consolidated income statement.

5. Basis of consolidation

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Bank and Financial Statements of its subsidiaries under its control as at 31 December annually. Control right is achieved when the Bank has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

The Financial Statements of subsidiaries are applied accounting policies that are consistent with the accounting policies of the Bank. If necessary, the Financial Statements of subsidiaries may be adjusted to ensure the consistence between accounting policies applied at the Bank and its subsidiary.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from consolidated financial statements.

6. Deposits with and loans to other credit institutions

Deposits with other credit institutions, except for current deposits, are term deposits at other credit institutions and foreign bank branches with terms of not exceeding three months. Loans to other credit institutions are loans with original terms of not exceeding twelve months. Current deposits at other credit institutions are stated at the outstanding principal balance.

Term deposits and loans to other credit institutions are stated at the outstanding principal balance less any specific provision for credit risks.

Credit risk classification of term deposits with and loans to other credit institutions and provision for credit risk thereof is made in accordance with Circular No. 11/2021/TT-NHNN and Circular No. 31/2021/TT-NHNN dated 1 July 2024 of the State Bank of Vietnam on classification of assets, amounts and methods of setting up risk provisions and use of provisions for control and management of risks arising from operations of credit institutions and foreign bank branches ("Circular 11" and "Decree 86" dated 11 July 2024). Accordingly, the Bank has made specific provision for term deposits with and loans to other credit institutions in accordance with the method described in Note No.

According to Circular 11 and Decree 86 dated 11 July 2024, the Bank is not required to make general provision for balances with and loans to other credit institutions.

7. Loans to customers

Outstanding loans to customers

Loans are stated on the consolidated statement of financial position at the principal amounts outstanding at the end of the year..

Provision for loan to customers is recorded and stated in separate line in the consolidated statement of financial position.

Short-term loans are those with a repayment date of up to 1 year, medium-term loans are those with a repayment date from 1 year to 5 years and long-term loans are those with a repayment date of over 5 years.

According to Circular 11 and Circular 31 dated 1 July 2024 , loans to customers are classified according to level of risk as follows: Current, Special mention, Sub-standard, Doubtful and Loss based on overdue status and other qualitative factors of the loans.

According to Circular No. 01/2020/TT-NHNN dated 13 March 2020 of the State Bank of Vietnam ("Circular 01") providing instructions for credit institutions and foreign branch banks on debt rescheduling, exemption or reduction of interest and fees, retention of debt categories to assist borrowers affected by Covid-19 pandemic, amended and supplemented by Circular No. 03/2021/TT-NHNN dated 02 April 2021 ("Circular 03") and Circular No. 14/2021/TT-NHNN dated 07 September 2021 of the State Bank of Vietnam ("Circular 14"), the Bank is allowed to reschedule the repayment period and keep the same debt group before the restructuring time for debts incurred before 01 August 2022 meeting the requirements of Circular 01, Circular 03 and Circular 14.

Besides, according to the Circular No. 02/2023/TT-NHNN ("Circular 02") providing instructions for credit institutions and foreign branch banks on debt rescheduling and retention of debt categories to assist borrowers in difficulties. The Bank may consider rescheduling outstanding debt, including the principal and/or interest (including the debts regulated by the Government's Decree No. 55/2015/ND-CP dated June 09, 2015 on credit policies serving development of agriculture and rural areas (with amendments)) on the basis of borrowers' requests, its financial capacity for debts incurred before 24 April 2023 meeting the requirements of this Circular.

In addition, according to Circular No. 10/2014/TT-NHNN of the State Bank of Vietnam dated 20 March 2014, loans to customers are also classified: current loans and overdue loans based on the overdue status according to the credit covenants in the contract or in the extension or reschedule annex.

Provision for credit losses

Provision for credit losses includes specific provision and general provision which is calculated monthly according to Circular 11 and Decree 86 dated 11 July 2024.

The specific provision is calculated based on loan balance of each borrower less value of collateral assets after being discounted at predetermined percentage for each kind of collateral assets. Specific provision rate applied to each group as follows:

Group	Category	Specific provision rate
1	Current	0%
2	Special mention	5%
3	Sub-standard	20%
4	Doubtful	50%
5	Loss	100%

In addition, the Bank shall make loan loss provisions for borrowers whose debts are rescheduled or granted interest exemption or reductions as prescribed by Circular 03 as follows:

- Determining the specific provision for all the outstanding debts of customers according to the results of debt classification in accordance with regulations of Circular 11: (A)
- Determining the specific provision for the outstanding balance of the debts group to be kept unchanged according to Circular 02; and the remaining outstanding debts of customers according to Circular 11: (B)
- Additional provision (C) = (A) - (B) shall make additional provision as follows:
 - + By 31 December 2023: At least 50% of the additional provision;
 - + By 31 December 2024: 100% of the additional provision.

General provisions is made at 0.75% of the total amount of outstanding balance of loans classified in the group from 1 to 4 according to Circular 11.

Bad debts written-off

According to Circular 11 and Decree 86 dated 11 July 2024, the Bank uses provisions to write off bad debts in the following cases::

- Borrowers have declared bankruptcy or liquidation (for legal entities/corporate); or borrowers died or are missing (for individuals);
- Debts are classified in group 5.

Classification and Provisions for Off-Balance Sheet Commitments

According to Circular 31 dated 1 July 2024 and Decree 86 dated 11 July 2024, the classification of off-balance sheet credit commitments is conducted solely for the purpose of managing and monitoring the quality of credit granting activities.

No provisions are made for off-balance sheet credit commitments unless the bank is required to fulfill payment obligations under a guarantee contract.

8. Debt trading

Debt purchase and sale activities of the Bank are recorded in accordance with Circular No. 09/2015/TT-NHNN dated 17 July 2015 (“Circular 09”) of the State Bank of Vietnam regulating the debt purchase and sale activities of credit institutions, foreign bank branches, as amended and supplemented by Circular No. 18/2022/TT-NHNN dated 26 December 2022 of the Governor of the State Bank of Vietnam (“Circular 18”):

- Book value of a purchased and sold debt includes the book value of debt principal and interest and other debt-related financial obligations (if any) by the time of debt purchase and sale for the debt accounted on the separate statement of financial position or off the separate statement of financial position; or the book value being monitored at the time of being removed off the separate statement of financial position or at the time of debt purchase and sale for the debt being removed off the separate statement of financial position.
- Debt purchase and sale price means a sum of money to be paid by a debt purchaser to a debt seller under a debt purchase and sale contract.

Debt purchase

For the purchased debts, the Bank classifies the paid amount into a group with risk level not lower than previous debt group that was classified before the purchase. Debt classification and provision for debt purchases are made similar to loans to other customers according to Circular 11 and Circular 31 dated 1 July 2024

- a) If the purchase price is smaller than or equal to the outstanding principal of the purchased debt:
 - The principal amount collected under the credit agreement of the purchased debt shall be used for making up the purchase price. Where the purchase price has been made up in full, the remaining principal amount (which is the difference between the outstanding principal of the purchased debt and the purchase price) shall be recorded as the Bank’s income;
 - The interest amount collected under the credit agreement of the purchased debt shall be recorded as the Bank’s income;
- b) If the purchase price is greater than the outstanding principal of the purchased debt:

- The principal and/or interest amount collected under the credit agreement of the purchased debt shall be used for making up the purchase price. When the remaining purchase price is smaller than or equal to the outstanding principal amount of the purchased debt, the principal and/or interest amount collected under the credit agreement of the purchased debt shall be treated according to the purchase price is smaller than or equal to the outstanding principal of the purchased debt.

Debt sale

Revenue and expense from selling debts are accounted in accordance with Circular 09 and Circular 18, where the difference between the debt purchase, sale price and debt seller's book value is handled as follows:

- a) Regarding a debt whose principal is recorded on the statement of financial position:

- (i) The debt collection shall follow the rule: the debt principal must be collected before interests;

- (ii) Where the selling price is greater than or equal to the book value of the traded debt on the statement of financial position: The remaining difference (if any) between the selling price and the book value of the traded debt on balance sheet shall be recorded as the Bank's income;

- (iii) Where the selling price is smaller than the book value of the traded debt on the statement of financial position:

- The smaller difference will be offset by compensation, insurance money (if any) to recover deb

- The uncollectible principal amount shall be covered by the Bank's provision which is set up as its expense and then, by its financial reserve fund. If the Bank's financial reserve fund is still not sufficient to do so, the deficit shall be recorded as other expenses in the period.

- The uncollectible interest is recorded as income on its balance sheet, the Bank shall record it as a decrease in income or as its expenses in accordance with regulations on financial policies. If the outstanding interest is recorded on off-balance sheet, it shall be removed from off-statement of financial position;

- b) Regarding debts recorded as off-statement of financial position items:

- The Bank shall remove the debts sold from the off-balance sheet and record the proceeds from the selling of debts (at the selling price) as its incomes;

- c) Regarding debts removed from off-statement of financial position:

- The proceeds earned from the selling of debts shall be included in the bank's incomes.

9. Investment in securities

a. Trading securities

Trading securities are debt securities, equity securities or other securities, which are bought and held for the purpose of reselling within one year to gain profit from price variance. According to Official Dispatch No. 2601/NHNN-TCKT dated 14 April 2009 by the State Bank of Vietnam, for trading securities item, the Bank has the right to reclassify only once after purchasing.

Trading securities are initially recognized at original cost. They are subsequently measured at the lower between book value and market value.

Gains or losses from sales of securities held for trading are recognized in the consolidated income statement. Securities held for trading are derecognized when the rights to receive cash flows from these securities are terminated or the Bank transfers substantially all the risks and rewards of ownerships of these securities.

Income from trading securities is recognized into the consolidated income statement on cash basis.

b. Investment securities

Available-for-sale securities are debt securities and equity securities held for investment and available for sale purpose, which are not qualified to be classified as trading and held-to-maturity, and hold for an indefinite period till an opportunity for profit is given; the Bank is neither founding shareholders, strategic shareholders, nor has certain influence to participate in the financial and operating policies making process through a written agreement on delegating its representatives in the Board of Directors/ Board of Management.

Available-for-sale securities

Available-for-sale securities are debt securities and equity securities held for investment and available for sale purpose, which are not qualified to be classified as trading and held-to-maturity, and hold for an indefinite period till an opportunity for profit is given; the Bank is neither founding shareholders, strategic shareholders, nor has certain influence to participate in the financial and operating policies making process through a written agreement on delegating its representatives in the Board of Directors/ Board of Management.

Available-for-sale equity securities are recognized at the original cost. They are subsequently measured at the lower between book value and market value.

Available-for-sale debt securities are recognized at par value plus (+) accrued interest income/interest awaiting for allocation plus (+) unallocated discount/premium.

Discount/premium from trading debt securities is amortised on a straight-line basis till the maturity date to the consolidated income statement. Accumulative interest income before purchasing date is recorded as a decrease in value of such securities, accumulative interest income after purchasing date is recognized as Bank's income based on the accumulative method. Interest received in advance is amortized as interest income from investment securities over the investment period using the straight-line method.

Held-to-maturity securities

Held-to-maturity securities are debt securities which have a fixed term for the purpose of investment by earning interest and the Board of Management has intention and ability to hold the securities until maturity.

Held-to-maturity debt securities are recognized at par value plus (+) accrued interest income/ interest awaiting for allocation plus (+) unallocated discount/premium. Discount/premium is amortised on a straight-line basis till the maturity date to the consolidated income statement. Accumulative interest income before purchasing date is recorded as a decrease in value of such securities, accumulative interest income after purchasing date is recognized as Bank's income based on the accumulative method. Interest received in advance is amortized as interest income from investment securities over the investment period using the straight-line method.

c. Long-term investments

Other long-term investments represent capital investments in other unlisted entities on the stock market that have the holding, withdrawal or payment period of more than one year and the Bank is either the founding shareholder or a strategic partner or a certain counterparty to dominate in the process of making and deciding the financial and operating policies of the investees unit through a written agreement on delegating its representative in the Board of Directors/Board of Management. Other long-term investments are initially recognized at cost, then the value of these investments is measured at original cost less provision for impairment of the investments.

Provision for investments

Provision for trading securities and investment securities

Trading securities and investment securities are considered for impairment at the end of the year.

Provision for impairment of securities (excluding government bonds, government-guaranteed bonds, local government bonds) shall be made when the book value is higher than the market value determined according to Circular No. 48/2019/TT-BTC dated 08 August 2019 and Circular No. 24/2022/TT-BTC dated 07 April 2022 issued by the Minister of

Finance as follows:

- For listed securities on stock exchange, the market price will be determined as closing price on the day latest transactions up to the time of making Consolidated Financial Statements;

- For unlisted securities, the actual market price is:

- + For listed securities of unregistered public companies (UPCom): the actual market price is the average price within the last 30 transaction days before the time of making Consolidated Financial Statements announced by the Stock exchange.

- + For companies that have not registered for trading in the unregistered public companies' trading market, the provision for each investment is based on the financial statement of the business organization receiving capital contribution that prepared at the same time of Bank's Consolidated Financial Statements.

- In cases the listed securities or listed securities of unregistered public companies are not traded in 30 days before making provisions; the listed securities are cancelled or suspended from trading at the provisioning day, the provision for each investment is based on the financial statement of the business organization receiving capital contribution that prepared at the same time of the Bank's Consolidated Financial Statements..

For special bonds issued by VAMC, annually within 5 days before the corresponding date to the maturity date of special bonds, the Bank calculates and makes special provisions for each special bond based on par value and term of the bond less (-) the amount recovered of bad debts sold under the regulations of Circular No. 19/2013/TT-NHNN dated 06 September 2013, amended and supplemented by Circular No. 14/2015/TT-NHNN dated 28 August 2015, Circular No. 08/2016/TT-NHNN dated 16 June 2016, Circular No. 09/2017/TT-NHNN dated 14 August 2017 and Circular No. 32/2019/TT-NHNN dated 31 December 2019 issued by the State Bank of Vietnam and other relevant documents.

According to Circular 11 and Decree 86 dated 11 July 2024, the Bank is not required to make general provision for bonds issued by other credit institutions, foreign bank branches.

For special bonds issued by VAMC, annually within 5 days before the corresponding date to the maturity date of special bonds, the Bank calculates and makes special provisions for each special bond based on par value and term of the bond less (-) the amount recovered of bad debts sold under the regulations of Circular No. 19/2013/TT-NHNN dated 06 September 2013, amended and supplemented by Circular No. 14/2015/TT-NHNN dated 28 August 2015, Circular No. 08/2016/TT-NHNN dated 16 June 2016, Circular No. 09/2017/TT-

NHNN dated 14 August 2017 and Circular No. 32/2019/TT-NHNN dated 31 December 2019 issued by the State Bank of Vietnam and other relevant documents.

Provisions for trading securities and investment securities are recorded into the consolidated income statement.

Provision for other long-term investments

Provision for impairment of the capital contributions and other long-term investments is made according to Circular No. 48/2019/TT-BTC dated 08 August 2019.

The amount of provision is the difference between the actual capital contribution of parties at an entity and the actual capital equity on the latest financial statements of the entity at the end of the period multiply (x) by the rate of the Bank's capital investment over the total actual capital contributions. Provision for impairment of long-term investments is recorded as an operating expense in the consolidated income statement.

10. Repurchase and reverse repurchase agreements

Securities sold under the agreements to repurchase at a specific date in the future (repos) are still recognized on the Consolidated Financial Statements. The corresponding amount of cash received from these agreements is recognized on the consolidated statement of financial position as a borrowing. The difference between the sale price and repurchase price is amortized into the consolidated income statement over the effective period based on the interest rate stated in the agreements using the straight-line basis.

Securities purchased under the agreements to resell at a specific date in the future are not recognized in the Consolidated Financial Statements. The corresponding amount of cash paid under these agreements is recognized in the consolidated statement of financial position as a receivable. The difference between the purchase price and resale price is amortized into the consolidated income statement over the effective period based on the interest rate stated in the agreements by using a straight-line basis.

11. Fixed assets

Tangible fixed assets and intangible fixed assets are initial stated at historical cost. During the using time, they are stated at historical cost, accumulated depreciation/amortization and net book value. Historical cost comprises all the expenses that the Bank must spend to bring the assets to working condition for its intended use.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	10 - 50	years
- Machinery, equipment	03 - 08	years
- Transportation equipment	05 - 10	years

directly attributable costs..

17. Employee benefits

Post-employment benefits

Post-employment benefits are paid to retired employees of the Bank in Vietnam by the Social Insurance Agency of the Ministry of Labor, Invalids and Social Affairs. The Bank is required to contribute to these post-employment benefits by paying social insurance and occupational accident and disease insurance for each employee on the basis of their monthly premium salary during the working period in accordance with the Law on Social Insurance and guiding documents. Other than that, the Bank has no further obligations.

Voluntary resignation benefits

Under the Vietnamese Labor Law, when an employee who has worked for the Bank for 12 months or more ("the eligible employees") voluntarily terminate his/her labor contract, the Bank is required to pay allowance arising from voluntary resignation of the eligible employees that calculated based on the number of years worked up to 31 December 2008 and employee's average monthly salary of the latest six-month period until termination.

Unemployment benefits

According to Circular No. 28/2015/TT-BLDTBXH dated 31 July 2015 providing guidance for Decree No. 28/2015/ND-CP dated 13 March 2015 by Government on unemployment insurance, from 01 January 2009, the Bank is required to contribute to the unemployment insurance at the rate 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

18. Shareholders' equity

Ordinary shares

Ordinary shares are classified as equity and recognized at par value. Incremental costs directly attributable to the issuance of ordinary shares are recognized as a deduction from share premium in equity.

Share premium

On receipt of capital from shareholders, the difference between the issuance price and the par value of the shares is recorded as share premium in equity.

Other capital

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in equity).

Reserves

Reserves are appropriated from net profit after tax at prescribed rates in the order as below:

Supplementary charter capital reserve: 5% of net profit after tax each year until reaching as much as 100% of the current capital. The reserve for supplementary charter capital will be transferred to charter capital after having approval from the State Bank of Vietnam;

Financial reserve: 10% of net profit after tax;

Các Investment and development funds, bonus and welfare funds and other reserves: are to be made upon the decisions of the Annual General Shareholders' Meeting in accordance with relevant statutory requirements.

Retained earnings

Retained earnings are used to present the Bank's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Bank. The distribution of net profits is made when the net profit of the Bank does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Bank's Articles of Incorporation and Vietnamese statutory requirements.

Dividend paid to shareholders is stated in the consolidated statement of financial position of the Bank as a payable after being announced by the Annual General Shareholders' Meeting of the Bank..

19. Income and expenses

Interest income

Interest income is recognized on an accrual basis, except for interest on loans classified from Group 2 to Group 5 and loans classified as Group 1 as a result of implementing State special policies are recognized in the consolidated income statement upon actual receipt.

Interest expense

Interest expenses are recognized in the consolidated income statement based on accrual basis.

Fees, commissions and dividend income

Fees and commissions are recognized on an accrual basis.

Cash dividends from investment activities are recognized in the consolidated income statement when the Bank's right to receive payment is established. Dividends and other

receipts in the form of shares are not recognized into the consolidated income statement but only recorded as an increase in the number of shares held by the Bank instead.

Uncollectible income

For receivables which have been accounted into incomes but subsequently evaluated as non-collected or uncollectible at the due date are reserved as reduction of income if it's within the same accounting period or reversed as an expense if it is not within the accounting period and must be monitored in the off-statement of financial position to urge collection. When collected, it shall be accounted into the income.

20. Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current corporate income tax rate

The Bank is subject to corporate income tax of 20% for business activities with income subject to CIT for the fiscal year.

The Bank's and its subsidiaries' tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

21. Off-statement of financial position items

Foreign exchange contracts

The Bank enters into foreign exchange forward and swap contracts which enable customers to transfer, modify or reduce their foreign exchange risk or other market risks and also are used for the Bank's business purpose.

Forward contracts are commitments to either purchase or sell a designated currency at a specific future date for a specific exchange rate and cash settlement. Forward contracts are recorded at nominal values at transaction dates, and are subsequently revaluated at the end of the accounting period. The difference on revaluation is recognized under "Foreign exchange differences" in the equity and is recorded in the consolidated income statement at the end of the year. Differences between the amount in VND of the foreign currency amounts which are committed to buy/sell at forward rate and spot rate are recognized in the consolidated income statement on a straight-line basis over the term of the forward contracts.

Currency swap contracts are commitments to settle in cash at a future date based on differences between specified exchange rates, calculated on the notional principal amount. Premiums/discounts arising from the difference of the spot exchange rate at the effective date

of the contracts as an asset if they are positive or as a liability if they are negative in the consolidated statement of financial position. This difference is amortised to the consolidated income statement on a straight-line basis over the term of the swap contracts.

Interest swap contracts

Interest swap contracts are commitments to settle in cash the notional principal amounts at the interest amount based on floating or fixed interest rates. The value of commitment in interest rate swap contracts is not recognised on the consolidated statement of financial position. The difference of swap interest rates is recognised in the consolidated income statement on an accrual basis..

Commitments and contingent liabilities

The Bank has credit commitments arising from its regular lending activities. These commitments are unutilised loans and overdraft facilities which are approved. The Bank also provides financial guarantees and letters of credit to guarantee the performance of customers to third parties. Many of the contingent liabilities and commitments will expire without any advanced payment, in whole or in part. Therefore, these commitments and contingent liabilities do not represent expected future cash flows.

According to Circular 11 and Circular 31 dated 1 July 2024, the Bank, for management purpose has to classify guarantees, payment acceptances and irrevocable lending commitments with specific effective date into 5 groups.

22. Cash and cash equivalents

Cash and cash equivalents include cash, balances with the State Bank of Vietnam, demand deposits and term deposits at other credit institutions with maturity of not over than three (03) months from the deposit date and securities with maturity of not over than three (03) months from the purchase date, which has high liquidity and are readily convertible into known amount of cash with low risk.

23. Offsetting

Financial assets and liabilities are offset and the net amounts are reported in the consolidated statement of financial position if, and only if, the Bank has currently enforceable legal rights to offset the recognized amounts and the Bank has an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

24. Financial instruments

During its business operation, the Bank regularly enters into contracts that give rise to financial assets, financial liabilities and equity instruments.

Financial assets

The main financial assets of the Bank include cash on hand, balances with the State Bank of Vietnam, balances with and loans to other credit institutions, loans to customers, trading securities, investment securities, other long-term investments, financial derivative assets and other financial assets.

Financial assets are classified adequately, for the purpose of disclosure in notes to the Consolidated Financial Statements into one of the following categories:

- Financial assets held for trading;
- Held-to-maturity investments;
- Loans and receivables;
- Available-for-sale financial assets.

Financial liabilities

Financial liabilities of the Bank mainly include deposits and borrowings from other credit institutions, deposits from customers, issued valuable papers, financial derivative liabilities and other liabilities..

Financial liabilities are classified adequately, for the purpose of disclosure in notes to the Consolidated Financial Statements into one of the following categories:

- Financial liabilities held for trading.
- Financial liabilities determined at allocated value.

The classification of the financial instruments above is only for the purpose of presentation and disclosure, not for the purpose of describing the method of measuring the value of financial instruments. Accounting regulations on measuring the value of financial instruments are presented in relevant notes.

Initial recognition

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

IV. Supplementary information for the items presented in the Statement of Financial Position

1. Cash on hand, gold, silver and gemstones:

	Ending balance	Opening Balance
Cash in VND	286,301	319,735
Cash in foreign currencies	46,210	41,955
Gold, precious metals and stones	171	149
	332,682	361,840

2. Balances with the State Bank of Vietnam

	Ending balance	Opening Balance
Current account at the State Bank of Vietnam		
- In VND	1,306,318	2,147,129
- In foreign currencies, gold	1,625	2,486
	<u>1,307,943</u>	<u>2,149,614</u>

3. Balances with and loans to other credit institutions

Balances with other credit institutions

	Ending balance	Opening Balance
Demand deposits		
- In VND	2,093,515	1,088,064
- In foreign currencies, gold	105,448	94,181
Term deposits		
- In VND	9,690,000	17,550,000
- In foreign currencies, gold	-	-
	<u>11,888,963</u>	<u>18,732,245</u>
Loans to other credit institutions		
- In VND	5,800,000	3,250,000
- In foreign currencies, gold	-	-
	<u>5,800,000</u>	<u>3,250,000</u>
	<u>17,688,963</u>	<u>21,982,245</u>

4. Trading securities

	Ending balance	Opening Balance
4.1. Debt securities	-	-
- Securities issued by the Government, local governments	-	-
- Securities issued by other local credit institutions	-	-
- Securities issued by local economic entities	-	-
- Foreign debt securities	-	-
4.2. Equity securities		
- Equity securities issued by other credit institutions	-	-

- Equity securities issued by local economic entities

- -

- Foreign equity securities

- -

4.3. Other trading securities

- -

4.4. Quality analysis of trading securities which are classified as assets having credit risk

Ending balance Opening Balance

Standard debt	-	-
Special mention debt	-	-
Substandard debt	-	-
Doubtful debt	-	-
Loss debt	-	-

Total

- -

4.5. Provision for losses of trading securities

- -

- Of which:
- Provision for impairment
 - General provision
 - Specific provision

- -
- -
- -

- -

4.6. Status of trading securities

Ending balance Opening Balance

Debt securities:		
+ Listed	-	-
+ Unlisted	-	-
Equity securities:		
+ Listed	-	-
+ Unlisted	-	-
Other trading securities		
+ Listed	-	-
+ Unlisted	-	-

5. Loans to customers

	Ending balance	Opening Balance
Loans to local economic entities and individuals	79,915,536	69,059,041
Discounted bills and valuable papers	-	-
Finance leases	-	-
Payments made on behalf of customers	-	-
Loans by grants and entrusted funds	-	-
Loans to foreign organisations and individuals	-	-
Loans designated by the Government	-	-
Frozen loans and loans pending for resolution	-	-
	79,915,536	69,059,041

Analysis of loans by quality:

	Ending balance	Opening Balance
Standard debt	78,490,807	67,289,676
Special mention debt	378,617	669,226
Substandard debt	13,995	574,539
Doubtful debt	513,158	21,877
Loss debt	518,959	503,722
	79,915,536	69,059,041

Analysis of loans by terms

	Ending balance	Opening Balance
Short-term	57,616,561	40,174,484
Medium-term	14,239,245	24,713,196
Long-term	8,059,730	4,171,361
	79,915,536	69,059,041

Analysis of loans by currency

	Ending balance	Opening Balance
Borrow in VND	79,883,501	69,051,674
Borrow in foreign currency	27,868	726
Borrow in gold	4,167	6,640
	79,915,536	69,059,041

Analysis of loans by industry sectors

	Ending balance	Opening Balance
Agricultural, forestry	2,195	15,534
Trade, production and processing	24,546,068	19,968,374
Construction, Mining	14,463,429	11,761,366
Warehousing, transportation and communications	4,224,027	3,313,414
Individuals and others	36,679,816	34,000,352
	79,915,536	69,059,041

Analysis of loans by type of borrowers and ownership

	Ending balance	Opening Balance
State-owned enterprise	-	-
Limited liability company	60,759,929	48,849,514
Joint stock company	17,235,819	18,167,510
Individuals and other customers	1,919,788	2,042,016
	79,915,536	69,059,041

6. Provisions for loans to customers

	General provision	Specific provision
This period		
Opening balance on January 1, 2024	(514,165)	(232,505)
Provision made during the year(reversal of provisions)	(81,009)	(475,136)
Provision utilized for writing off bad debt		544,343
Closing balance on December 31, 2024	(595,174)	(163,298)
Beginning of the year		
Opening balance on January 1, 2023	(464,942)	(218,220)
Provision made during the year(reversal of provisions)	(49,223)	(710,032)
Provision utilized for writing off bad debt		695,746
Closing balance on December 31, 2023	(514,165)	(232,505)

7. Debt purchase	Ending balance	Opening Balance
Debt purchase in VND	-	-
Debt purchase in foreign	-	-
Provision for losses	-	-
Total	-	-

Detailed of purchased principal and interest are as follows:

	Ending balance	Opening Balance
- Purchased Principal	-	-
- Purchased Interest	-	-
Total	-	-

Analysis of loans by quality

	Ending balance	Opening Balance
Standard debt	-	-
Special mention debt	-	-
Substandard debt	-	-
Doubtful debt	-	-
Loss debt	-	-
Total	-	-

8. Investment securities

	Ending balance	Opening Balance
8.1 Available-for-sale securities		
Debt securities		
- Securities issued by the Government, local governments	5,403,570	5,597,767
- Debt securities issued by other local credit institutions	8,692,765	1,649,174
- Debt securities issued by local economic entities		130,900
- Foreign debt securities		
Equity securities		
- Equity securities issued by other local credit		

institutions		
- Equity securities issued by local economic entities	50,280	53,571
- Foreign equity securities		
<i>Provision for losses of available-for-sale securities</i>		
Of which: - Provision for impairment	(14,073)	(14,114)
- General provision		(982)
- Specific provision		
	14,132,542	7,416,316

8.2 Held-to-maturity securities

- Securities issued by the Government, local governments		
- Debt securities issued by other local credit institutions	-	-
- Debt securities issued by local economic entities	-	-
- Provision for losses of held-to-maturity securities		

Provision for losses of held-to-maturity securities

Of which: - Provision for impairment		
- General provision		
- Specific provision		
	-	-

8.3 Special bonds issued by VAMC

- Par value of special bonds	-	-
- Provision for special bonds	-	-
	-	-
	14,132,542	7,416,316

9. Long-term investments

	Ending balance	Opening Balance
- Investments in subsidiaries	-	-
- Investments in Joint Ventures	-	-

- Investments in Associates	-	-
- Other Long-term Investments	82,610	82,610
- Provision for Long-term Investment Devaluation	-	-
	82,610	82,610

10. Derivative Financial Instruments and Other Financial Assets

	Total contracts value (at exchange rate as at effective date)	Total net carrying value (at exchanges rates as at the reporting date)	
		Assets	Liabilities
As of December 31, 2024			
Currency Derivative Financial Instruments			
- Currency swap contracts	1,646,674		(8,625)
- Currency forward contracts			

11. Tangible fixed assets

	Buildings, structures	Machinery, equipment	Transportation equipment	Others	Total
Opening balance					77,572
- Original Cost	97,230	120,079	79,429	10,663	307,401
- Accumulated Depreciation	(54,411)	(94,862)	(72,776)	(7,782)	(229,829)
Closing balance					79,492
- Original Cost	97,230	117,465	96,461	7,969	319,125
- Accumulated Depreciation	(59,644)	(96,855)	(75,329)	(7,805)	(239,633)

12. Intangible fixed assets

	Land use rights	Computer software	Others	Total
Opening balance				166,349
- Original Cost	112,002	131,216	19,343	262,561
- Accumulated Depreciation		(83,891)	(12,321)	(96,212)

Closing balance				156,429
- Original Cost	112,002	134,150	22,413	268,565
- Accumulated Depreciation		(97,271)	(14,865)	(112,136)

13. Other assets

	Ending balance	Opening Balance
1. Construction in progress	-	-
2. Receivables	1,858,917	3,858,416
3. Accrued interest and fee receivables	4,676,754	7,928,170
4. Other assets	726,653	124,041
5. Provision for losses of other on-statement of financial position assets	(368,011)	(263,679)
	6,894,312	11,646,948

14. Government and Central Bank Liabilities

	Ending balance	Opening Balance
14.1. Borrowings from the State Bank		
- Borrowings guaranteed by credit files	-	-
- Borrowings through discount, rediscount of valuable papers	2,089,135	-
- Borrowings pledged by valuable papers	-	-
- Borrowings of multilateral clearing payments	-	-
- Special borrowings	-	-
- Other borrowings (including term borrowings for targets which appointed by the Government)	-	-
- Overdue debts	-	-
14.2. Deposits of State Treasuries	-	-
- In VND	-	-
- In foreign currencies	-	-
14.3. Selling and repurchasing government bonds from State Treasury	-	-
Total	2,089,135	-

15. Deposits and borrowings from other credit institutions

	Ending balance	Opening Balance
Deposits from other credit institutions		
Demand deposits		
- In VND	2,178,355	1,114,938
- In foreign currencies	-	-
Term deposits		
- In VND	9,900,000	12,750,000
- In foreign currencies	-	-
	12,078,355	13,864,938
Borrowings from other credit institutions		
- In VND	1,900,000	-
- In foreign currencies	127,241	19,180
	2,027,241	19,180
	14,105,596	13,884,118

16. Deposits from customers
Analysis by Type of Deposit

	Ending balance	Opening Balance
Demand deposits		
- In VND	3,574,723	4,256,875
- In foreign currencies	51,356	21,971
Term deposits		
- In VND	86,503,698	82,258,924
- In foreign currencies	115,200	113,808
Deposit for specific purpose	0	1
Margin deposits	44,444	43,290
	90,289,421	86,694,868

Analysis by customers

	Ending balance	Opening Balance
Deposits from economic entities		
- State-owned enterprises	1,264,259	486,548
- Private enterprises	9,119,352	10,564

- Foreign invested enterprises	59,620	60,488
Deposits from individuals	79,846,190	75,522,968
	90,289,421	86,694,868

17. Valuable papers issued	Ending balance	Opening Balance
- Under 1 year	1,050,000	240,000
- From 1 year up to 5 years	95,000	
- Over 5 years	1,000,000	246,000
	2,145,000	486,000

18. Other liabilities

	Ending balance	Opening Balance
Accrued interest and fee payables	1,617,346	2,250,505
Other payables and liabilities	710,496	866,238
Other Provisions for Risks	-	-
-Provisions for Commitments Made	-	-
- Provisions for Payment Services	-	-
- Other Risk Provisions (Operational Risk)	-	-
Provisions, excluding other provisions for statement of financial position assets	-	-
	2,327,842	3,116,742

19. Obligations to the State budget

Items	Balance as at 31/12/2023	Movement during the year		Balance as at 31/12/2024
		Payables	Paid	
1. Value added tax	74,197	12,857	84,607	2,447
1. Value added tax (AMC)	969	2,546	3,368	147
2. Corporate income tax	63,242	216,161	199,113	80,290
2. Corporate income tax (AMC)	971	8,126	6,063	3,034
3. Personal income tax	1,192	19,450	18,070	2,572
3. Thuế TNCN (AMC)	49	161	189	21
4. Foreign contractor tax	11	820	815	16
Total	140,631	260,121	312,225	88,527

20. Shareholders' equity

Statement of changes in shareholders' equity

Items	A	Balance as at 31/12/2023	Increase in 9 months	Reduction in 9 months	Balance as at 31/12/2024
Charter capital	1	5,399,600	-	-	5,399,600
Capital for Construction Investment	2	-	-	-	-
Share premium	3	99	-	-	99
Treasury Shares	4	-	-	-	-
Assets revaluation reserve	5	-	-	-	-
Exchange rate differences	6	-	13,310,548	13,310,548	-
Investment and development funds	7	-	-	-	-
Financial reserve	8	381,810	74,409	-	456,219
Supplemental charter capital reserve	9	126,722	37,205	-	163,927
Other reserves	10	-	-	-	-
Undistributed after-tax profit	11	2,088,849	876,765	119,055	2,846,559
Non-controlling shareholders' interests	12	-	-	-	-
Other capital	13	13	-	-	13
Total		7,997,094	14,298,928	13,429,604	8,866,418

21. Other informatio

21a. Uncollected interest and fee receivables

	Ending balance	Opening Balance
- Uncollected loan interest	2,293,352	1,469,668
- Uncollected securities interest	0	0
- Uncollected deposit interest	0	0
- Uncollected fees	0	0
Total	2,293,352	1,469,668

21b. Bad debts written-off

	Ending balance	Opening Balance
- The principal of the risk-resolved debt is under monitoring	3,244,628	2,731,931
- The interest of the risk-resolved debt is under monitoring	3,467,704	2,874,886
- Other debts resolved	-	-
Tổng	6,712,331	5,606,817

21c. Other assets and receipts

	Ending balance	Opening Balance
- Precious metals, precious stones kept for customers	72,476	74,943
- Other assets kept for customers	508,281	508,281
- Outsourced assets	-	-
- Collateral received as a substitute for the performance of obligations of the guarantor awaiting for handling	683,866	1,040,407
- Other valuable documents being preserved	792,717	793,162
Total	2,057,339	2,416,792

22. Shares

	Ending balance	Opening Balance
Quantity of outstanding shares in circulation	539,960,043	539,960,043
+ Ordinary shares	539,960,043	539,960,043
+ Preference shares		
* Par value per share	10,000	10,000

VI. The supplementary information for the items presented in the Income Statement**23. Interest and similar income**

	Current period	Previous period
Interest income from deposits	236,050	195,910
Interest income from loan to customers	6,507,624	7,986,821

Interest income from trading in debt securities	498,311	570,673
- Interest income from trading securities	-	-
- Interest income from investment securities	498,311	570,673
Interest income from guarantee activities	3,208	4,563
Interest income from debt purchase activities	44,366	93,591
Other income from credit activities	236,050	195,910
Interest income from debt purchase activities		
	7,289,559	8,851,558

24. Interest and similar expenses

	Current period	Previous period
Interest expenses on deposits	(4,847,477)	(6,956,205)
Interest expenses on borrowings	(39,131)	(67,647)
Interest expenses on value papers issued	(63,923)	(12,719)
Other expenses on credit activities	-	-
	(4,961,858)	(7,042,015)

25. Net gain from fee and commission

	Current period	Previous period
Fee and commission income from	163,204	109,798
- Settlement services	109,999	48,646
- Treasury services	728	315
- Entrustment and agency services	12,728	13,762
- Other services	39,749	47,075
Fee and commission expenses on	(34,574)	(33,212)
- Settlement services	(16,511)	(14,399)
- Treasury services	(323)	(340)
- Other services	(17,740)	(18,473)
Net gain from fee and commission	128,629	76,586

26. Net gain from foreign currency trading

	Current period	Previous period
Foreign Exchange Trading Incom	55,161	62,021
- From spot foreign currency trading	24,743	28,260
- From gold trading	-	521
- From currencies derivatives	30,418	33,240

Foreign Exchange Trading Operating Expenses	(56,628)	(55,808)
- From spot foreign currency trading	(19,638)	(9,031)
- From gold trading	-	(332)
- From currencies derivatives	(36,990)	(46,445)
Net gain from foreign currency trading	(1,467)	6,212

27. Net gain from trading securities

	Current period	Previous period
Income from trading securities	-	-
Expenses for trading securities	-	-
Provisions for losses of trading securities	(38)	-
Net gain from trading securities	(38)	-

28. Net gain from investment securities

	Current period	Previous period
Income from investment securities	17,499	168,270
Expenses for investment securities	(186)	(1,293)
Provision for losses of investment securities	-	-
Reversal of provision for losses of investment securities	79	413
Net gain from investment securities	40,024	410,371

29. Net other operating income

	Current period	Previous period
Other operating income	178,571	208,032
Other operating expenses	(19,775)	(8,834)
Net other operating income	158,796	199,199

30. Income from capital contribution, equity investments

	Current period	Previous period
Dividend received from capital contribution, equity investments		
- From trading equity securities	0	-

- From investment equity securities	-	-
- From capital contribution and other long-term investments	8,304	11,098
Income from other activities	-	-
	8,304	11,098
	8,304	11,098

31. Operating expenses

	Current period	Previous period
1. Tax expenses and fees	(736)	(764)
2. Employee expenses	(457,737)	(379,303)
Of which: - Salary and allowance	(419,181)	(359,132)
- Additional expenses based on salary	(28,178)	(27,071)
3. Expenses on assets	(156,558)	(160,315)
Of which: Depreciation of fixed assets	(34,144)	(28,331)
4. Administrative Management expenses	(185,059)	(242,211)
Of which: - Business trip expenses	(6,959)	(7,263)
5. Insurance for customer deposits expenses	(113,204)	(100,537)
6. Provision Expenses (excluding credit risk provisions for on-balance sheet and off-balance sheet items, and provisions for impairment of securities)	(108,600)	(8,134)
	(1,021,894)	(909,265)
	(1,021,894)	(909,265)

VII. FINANCIAL RISK MANAGEMENT

32. Interest rate risk

Balance as at 31/12/2024	Overdue	Non-interest bearing	Under 01 month	From 01 month up to 03 months	From over 03 month up to 06 months	From over 06 month up to 12 months	From over 01 years up to 05 years	Over 5 years	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
ASSETS									
Cash on hand, gold, silver and gemstones	-	332,682	-	-	-	-	-	-	332,682
Balances with the State Bank of Vietnam	-	-	1,307,943	-	-	-	-	-	1,307,943
Balances with and loans to other credit institutions	-	-	12,298,963	90,000	2,000,000	3,300,000	-	-	17,688,963
Trading securities	-	-	-	-	-	-	-	-	-
Derivatives and other financial assets	-	-	-	-	-	-	-	-	-
Loans to customers	1,424,730	-	24,973,978	18,826,913	5,239,819	18,756,976	5,747,838	4,945,284	79,915,536
Debt purchase	-	-	-	-	-	-	-	-	-
Investment securities	-	50,280	-	-	100,000	8,392,927	199,838	5,403,570	14,146,615
Long-term investments	-	82,610	-	-	-	-	-	-	82,610
Fixed assets and investment Property	-	235,921	-	-	-	-	-	-	235,921
Other assets	-	7,262,323	-	-	-	-	-	-	7,262,323
Total assets	1,424,730	7,963,816	38,580,884	18,916,913	7,339,819	30,449,903	5,947,676	10,348,854	120,972,593
LIABILITIES									
Due to the Government and the SBV	-	-	2,089,135	-	-	-	-	-	2,089,135
Deposits and borrowings from other credit institutions	-	-	10,578,441	1,627,155	-	1,900,000	-	-	14,105,596
Deposits from customers	-	-	3,656,552	2,687,401	1,129,509	56,252,365	26,092,986	470,608	90,289,421
Derivatives and other financial liabilities	-	-	8,625	-	-	-	-	-	8,625
Grants, trusted funds and borrowings at risk of credit institution	-	-	-	-	-	-	-	-	-
Valuable papers issued	-	-	-	-	-	1,145,000	-	1,000,000	2,145,000
Other liabilities	-	2,327,842	-	-	-	-	-	-	2,327,842
Total liabilities	-	2,327,842	16,274,753	4,314,556	1,129,509	59,353,365	26,094,986	1,470,608	110,965,619
Interest sensitive difference on-balance sheet	1,424,730	5,635,974	22,306,131	14,602,357	6,210,310	(28,903,463)	(20,147,310)	8,878,246	10,006,974
Total interest sensitive difference	1,424,730	7,060,703	29,366,834	43,969,192	50,179,501	21,276,039	1,128,729	10,006,974	-

33. Currency risk

Balance as at 31/12/2024

	USD		EUR		XAU		Other foreign currencies		Total	
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
ASSETS										
Cash on hand, gold, silver and gemstones	31,878	1,037.6	170	1,571					34,656	
Balances with the State Bank of Viet Nam	863	-	-	-					863	
Balances with and loans to other credit institutions	143,182	3,354	-	10,590					157,126	
Trading securities	-	-	-	-					-	
Derivatives and other financial assets	-	-	-	-					-	
Loans to customers	68,191	-	7,556	-					75,747	
Debt purchase	-	-	-	-					-	
Investment securities	-	-	-	-					-	
Long-term investments	-	-	-	-					-	
Fixed assets	-	-	-	-					-	
Other assets	18,708	0	-	0					18,708	
Total assets	262,822	4,391	7,726	12,161					287,101	
LIABILITIES AND SHAREHOLDERS' EQUITY										
Borrowings from the Government and the SBV	-	-	-	-					-	
Deposits and borrowings from other credit institutions	83	-	-	-					83	
Deposits from customers	167,742	145	-	1					167,888	
Derivatives and other financial liabilities	393,760	-	-	-					393,760	
Grants, trusted funds and borrowings at risk of credit institution	-	-	-	-					-	
Valuable papers issued	-	-	-	-					-	
Other liabilities	2,850	-	-	-					2,850	
Shareholders' equity	-	-	-	-					-	
Total liabilities and shareholders' equity	564,434	145	-	1					564,581	
FX position on-balance sheet	(301,612)	4,246.1	7,726	12,160					(277,480)	
FX position off-balance sheet	-	-	-	-					-	
FX position on and off-balance sheet	(301,612)	4,246	7,726	12,160					(277,480)	

34. Liquidity risk

Balance as at 31/12/2024

	Over 03 months	Up to 03 months	Up to 01 months	From over 01 month up to 03 months	From over 03 months up to 12 months	From over 01 years up to 05 years	Over 05 years	Total
	VND	VND	VND	VND	VND	VND	VND	VND
ASSETS								
Cash on hand, gold, silver and gemstones	-	-	332,682	-	-	-	-	332,682
Balances with the State Bank of Vietnam	-	-	1,307,943	-	-	-	-	1,307,943
Balances with and loans to other credit institutions	-	-	12,298,963	90,000	5,300,000	-	-	17,688,963
Trading securities	-	-	-	-	-	-	-	-
Derivatives and other financial assets	-	-	-	-	-	-	-	-
Loans to customers	431,416	993,314	2,770,610	4,967,508	48,464,828	15,074,177	7,213,684	79,915,536
Debt purchase	-	-	-	-	-	-	-	-
Investment securities	-	-	14,096,335	-	-	-	50,280	14,146,615
Long-term investments	-	-	-	-	-	-	82,610	82,610
Fixed assets and investment Property	-	-	-	-	-	-	235,921	235,921
Other assets	-	-	7,262,323	-	-	-	-	7,262,323
Total assets	431,416	993,314	38,068,856	5,057,508	53,764,828	15,074,177	7,582,494	120,972,593
LIABILITIES								
Due to the Government and the SBV	-	-	2,089,135	-	-	-	-	2,089,135
Deposits and borrowings from other credit institutions	-	-	11,678,441	527,155	1,900,000	-	-	14,105,596
Deposits from customers	-	-	19,605,229	21,145,288	46,870,228	2,668,676	-	90,289,421
Derivatives and other financial liabilities	-	-	8,625	-	-	-	-	8,625
Grants, trusted funds and borrowings at risk of credit institution	-	-	-	-	-	-	-	-
Valuable papers issued	-	-	-	95,000	1,050,000	-	1,000,000	2,145,000
Other liabilities	-	-	2,327,842	-	-	-	-	2,327,842
Total liabilities	-	-	35,709,272	21,767,443	49,820,228	2,668,676	1,000,000	110,965,619
Net liquidity difference	431,416	993,314	2,359,585	(16,709,935)	3,944,600	12,405,501	6,582,494	10,006,974

