

**THAI BINH CEMENT JOINT STOCK COMPANY
VIETNAM**

**SOCIALIST REPUBLIC OF
Independence - Freedom - Happiness**

Number: 05./XMTB

"Regarding the explanation of the difference in after-tax profit of the Financial Report for the fourth quarter of 2024 compared to the fourth quarter of 2023

Thai Binh, January 18, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

Fulfill the information disclosure obligations of listed organizations according to the provisions of Circular 155 TT/BTC dated October 6, 2016 of the Ministry of Finance.

Thai Binh Cement Joint Stock Company would like to explain the main reasons related to the difference in profit after corporate income tax in the fourth quarter of 2024 compared to the fourth quarter of 2023 as follows:

| Code | Item | 4th Quarter | | Increase Decrease |
|------|--|---------------|---------------|----------------------|
| | | Current year | Last year | |
| 1 | Revenue from sales of merchandises and services rendered | 4.854.447.596 | 4.038.725.870 | 815.721.726 |
| 2 | Revenue from sales of merchandises and services rendered | 4.150.603.695 | 3.085.276.075 | 1.065.327.620 |
| 3 | Net profit from operating activity | -209.039.433 | -31.312.613 | -177.726.820 |
| 4 | Other profit | 26.557.665 | 280 | 26.557.385 |
| 5 | Profit after corporate income tax | -182.481.768 | -31.312.333 | -151.169.435 |

In the fourth quarter of 2024, the Company's revenue increased by VND 815 million, corresponding to an increase in cost of goods sold of VND 1,065 million. The Company's production and business activities are still in a difficult period due to the impact of increasingly fierce competition in the market. The Company's cost of goods sold is still high due to increased input costs, which is the reason why the Company's profit after tax was a loss of VND 182 million, an increase in loss compared to the same period in 2023 of VND 151 million.

Thai Binh Cement Joint Stock Company explains the difference in production and business results in the fourth quarter of 2024 compared to the fourth quarter of 2023 for the State Securities Commission, Hanoi Stock Exchange and TBX shareholders to know.

Sincerely!

Recipients:

- As directed
- Company

THAI BINH CEMENT JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Phạm Văn Hộ