

**TAN BIEN RUBBER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 84 /CSTB-TCKT

Tay Ninh, January 22, 2025

Regarding the explanation of the consolidated financial statement for quarter fourth of 2024

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

*"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:*

- a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".*

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the consolidated business results for Quarter 04 of 2024 compared to the same period as follows:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	409,366,086,085	269,212,398,287	52.06%
2	Total Expenses	234,275,386,612	221,142,243,440	5.94%
3	Profit Before Tax	175,090,699,473	48,070,154,847	264.24%
4	Profit After Tax	155,138,201,086	45,969,553,269	237.48%

The net profit after tax in the reporting period for Quarter 04 of 2024 changes by 10% or more compared to the net profit after tax in the consolidated financial statement of income for Quarter 04 of 2023.

The main reasons for this are:

- In the fourth quarter of 2024, the Company experienced an increase in the average selling price of more than 19 million VND per ton compared to the same period last year.
- In the fourth quarter of 2024, the Company saw an increase in other income by more than 12.32 billion VND compared to the same period last year, primarily from the concession of exploitation rights and disposal of rubber trees.

As a result of these factors, profit before tax increased by 264.24%. Consequently, profit after tax increased by 237.48%.

This is the explanation of the profit fluctuation in the consolidated financial statements for Quarter 04 of 2024 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely,

**Recipients:**

- As mentioned above;
- BoD, BoS (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

  
**GENERAL DIRECTOR**



  
**Lâm Thanh Phú**