

**VIETNAM WATER AND
ENVIRONMENT INVESTMENT
CORPORATION - JSC
(VIWASEEN)**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ref.: 46 /CTN-TCKT
Subj: Explanation of changes in net profit after
tax (NPAT) on the financial statements of
Mother company for the fourth quarter of 2024

Hanoi, 23 day of January 2025

Dear: State Securities Commission

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Mother company's financial statements for the fourth quarter of 2024 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the financial statements for the fourth quarter of 2024 compared to the Mother company's fourth quarter of 2023 as follows

NPAT for the fourth quarter of 2024 is negative VND (4.439) million, compared to VND 1.805 million for the fourth quarter of 2023, resulting in an decrease of VND 6.245 million, primarily due to:

Gross profit from sales and services decreased by VND1.360 million, mainly due to a decline in construction revenue resulted from difficulties in having new contracts and the transfer of the full cost of Song Da EPC-02 project after the settlement between party A and party B.

Financial revenue increased by 1.776 million VND due to higher dividends compared to the same period last year.

Financial expenses decreased by 1,559 million VND due to a reduction in interest expenses compared to the same period last year.

Management expenses decreased by VND 1,981 million due to reductions in labor costs and savings on regular expenses at the office.

Other expenses increased by VND 374 million

Corporate income tax increased by VND 150 million due to an increase in provisional corporate income tax for the Siem Reap project in Cambodia

Sincerely!

Nơi nhận/Recipients:

- As addressed;
- Hanoi Stock Exchange;
- Filled at: Archive, Fin. - Acco. Dept..

GENERAL DIRECTOR



Ngo Van Dung