

PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION

(CONSOLIDATED FINANCIAL STATEMENTS)

Form No. B 01 - DN/HN

Issued under Circular No. 202/2014/TT - BTC dated December 22, 2014
of the Ministry of Finance

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Cau Giay - Hanoi

BALANCE SHEET

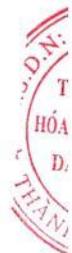
Date Dec 31, 2024

Unit: VND

INDICATORS	Code	Interpretation	31/12/2024	01/01/2024
1	2	3	4	5
A - CURRENT ASSETS	100		1 900 119 953 642	2 300 338 476 233
I. Cash and cash equivalents	110	V.1	420 927 811 897	649 484 816 227
1. Cash	111		215 858 325 986	345 628 209 413
2. Cash equivalents	112		205 069 485 911	303 856 606 814
II. Short-term financial investments	120	V.2	203 430 000 000	156 120 000 000
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123		203 430 000 000	156 120 000 000
III. Short-term receivables	130		843 685 043 841	1 158 165 965 650
1. Short-term receivables from customers	131	V.3.a	785 162 871 311	1 060 194 746 797
2. Short-term prepayment to seller	132		67 122 677 283	23 350 255 249
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term loan receivable	135			
6. Other short-term receivables	136	V.4.a	33 047 489 209	112 053 417 346
7. Allowance for doubtful debts (*)	137	V.6	- 41 647 993 962	- 37 432 453 742
8. Shortage of assets awaiting resolution	139			
IV. Inventory	140	V.7	416 008 652 940	318 396 620 320
1. Inventory	141		470 752 456 376	389 344 285 310
2. Allowance for inventories(*)	149		- 54 743 803 436	- 70 947 664 990
V. Other current assets	150		16 068 444 964	18 171 074 036
1. Short-term prepaid expenses	151		2 856 160 221	9 803 632 333
2. Deductible value added tax	152		13 084 321 733	8 232 551 115
3. Taxes and others receivable from State Treasury	153		127 963 010	134 890 588
4. Government bonds under purchase and resale agreements	154			
5. Other current assets	155			
B - NON-CURRENT ASSETS	200		165 256 382 464	171 702 032 054
I. Long-term receivables	210		8 688 252 030	3 231 801 366
1. Long-term receivables from customers	211			
2. Long-term prepayment to seller	212			
3. Operating capital of affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		8 688 252 030	3 231 801 366
7. Provision for long-term doubtful receivables (*)	219			
II. Fixed assets	220		69 763 493 570	130 050 016 397
1. Tangible fixed assets	221	V.9	64 625 898 178	108 020 485 305
- Original price	222		287 654 904 169	397 520 391 492
- Accumulated depreciation value(*)	223		- 223 029 005 991	- 289 499 906 187
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227	V.10	5 137 595 392	22 029 531 092
- Original price	228		9 135 853 758	33 100 933 672
- Accumulated depreciation value(*)	229		- 3 998 258 366	- 11 071 402 580
III. Investment property	230		61 682 560 758	
- Original price	231		151 876 088 685	
- Accumulated depreciation value(*)	232		- 90 193 527 927	
IV. Long-term unfinished assets	240	V.8	1 180 718 780	13 022 253 728

1. Long-term unfinished production and business costs	241			
2. Cost of unfinished basic construction	242		1 180 718 780	13 022 253 728
V. Long-term financial investment	250			
1. Investment in Subsidiaries	251			
2. Investment in joint ventures and associates	252			
2.1. Investment in Joint Venture Company				
2.2. Investment in Associates				
3. Investing capital in other units	253			
4. Allowance for diminution in the value of long-term financial investments (*)	254			
5. Held-to-maturity investment	255			
VI. Other long-term assets	260		23 941 357 326	25 397 960 563
1. Long-term prepaid expenses	261	V.13.b	3 034 289 731	3 378 415 740
2. Deferred income tax assets	262	V.22.a	20 907 067 595	22 019 544 823
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100 + 200)	270		2 065 376 336 106	2 472 040 508 287

INDICATORS	Code	Explanation	Số cuối quý	Số đầu năm
1	2	3	4	5
A - LIABILITIES	300		1 027 541 134 844	1 422 318 486 560
I. Current liabilities	310		1 011 187 615 853	1 403 431 002 848
1. Accounts payable to suppliers	311	V.15.a	369 597 834 620	313 174 345 331
2. Advances from customers	312		100 148 089 009	108 174 426 424
3. Taxes and others payable to State Treasury	313	V.17.a	12 564 766 426	13 790 422 110
4. Payables to employees	314		18 212 900 662	18 097 259 395
5. Accrued expenses	315	V.18	86 208 351 197	136 366 566 728
6. Intra-company payables	316			
7. Payables on construction contracts according to stages of completion	317			
8. Unearned revenue – short-term	318	V.20.a		
9. Other short-term payables	319	V.19.a	7 507 820 176	3 590 791 032
10. Short-term borrowings and finance lease liabilities	320	V.14.a	413 679 091 103	809 914 517 233
11. Provisions – short-term	321			
12. Bonus and welfare fund	322		3 268 762 660	322 674 595
13. Price stabilization fund	323			
14. Government bonds under sale and repurchase agreements	324			
II. Long-term liabilities	330		16 353 518 991	18 887 483 712
1. Long-term payables to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unrealized revenue	336		12 000 000	
7. Other long-term payables	337			267 375 000
8. Long-term borrowings and finance lease liabilities	338	V.14.b		
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341		2 553 931 176	3 522 251 176
12. Long-term payables provision	342		13 787 587 815	15 097 857 536
13. Science and Technology Development Fund	343			
B - OWNER'S EQUITY	400		1 037 835 201 262	1 049 722 021 727
I. Equity	410	V.23	1 037 835 201 262	1 049 722 021 727
1. Owner's equity	411		811 944 630 000	811 944 630 000
Ordinary shares with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Share premium	412		39 728 981 618	39 728 981 618
3. Other owners' capital	414			
4. Treasury shares (*)	415			



5. Asset revaluation difference	416			
6. Exchange rate difference	417		2 672 747 436	2 672 747 436
7. Development investment fund	418		56 913 907 299	53 713 907 299
8. Other equity funds	420			
9. Undistributed profit	421		21 944 622 602	33 747 124 438
- Undistributed profit: previous year	421a		18 676 429 818	13 263 845 925
- Undistributed profit : this year	421b		3 268 192 784	20 483 278 513
10. Investment capital for construction and development	422			
11. Non-controlling interests	429		104 630 312 307	107 914 630 936
II. Other funding sources and funds	430			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
TOTAL CAPITAL	440		2 065 376 336 106	2 472 040 508 287

Dated 23 /01/2025

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

General Director



Duong Tri Hoi

(CONSOLIDATED FINANCIAL STATEMENTS)

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Cau Giay - Hanoi

INCOME STATEMENT

Unit: VND

INDICATORS	Code	Interpretation	Quarter IV		Year	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VII.1	1 019 123 333 759	1 011 546 200 369	2 963 429 243 070	3 228 718 536 079
2. Revenue deductions	02	VII.2	152 154 213	515 311 673	253 365 441	6 792 109 831
3. Net revenue (10=01-02)	10		1 018 971 179 546	1 011 030 888 696	2 963 175 877 629	3 221 926 426 248
4. Cost of sales	11	VII.3	947 244 221 084	954 466 330 504	2 759 116 914 529	2 999 441 035 747
5. Gross profit/(loss) (20=10-11)	20		71 726 958 462	56 564 558 192	204 058 963 100	222 485 390 501
6. Financial income	21	VII.4	8 436 498 964	5 675 307 414	28 520 301 726	28 887 546 376
7. Financial expenses	22	VII.5	2 800 772 851	2 028 572 445	8 373 857 905	18 902 081 260
<i>In which: Interest expense</i>	23		438 931 365	749 076 317	2 528 836 390	4 169 707 516
8. Profit or loss in joint ventures and associates	24					
9. Selling expenses	25	VII.8.b	11 768 712 200	9 614 935 680	45 534 903 341	33 894 216 123
10. Business management expenses	26	VII.8.a	49 107 848 142	45 154 804 248	154 142 036 148	162 663 150 644
11. Net operating profit/(loss) (30 = 20+(21 -22)+24-(25 + 26)	30		16 486 124 233	5 441 553 233	24 528 467 432	35 913 488 850
12. Other income	31	VII.6	292 906 064	1 258 208 805	7 263 710 869	22 701 106 428
13. Other expenses	32	VII.7	1 975 967 443	971 764 590	4 731 787 946	4 058 596 562
14. Results of other activities (40=31-32)	40		- 1 683 061 379	286 444 215	2 531 922 923	18 642 509 866
15. Accounting profit/(loss) before tax (50=30+40)	50		14 803 062 854	5 727 997 448	27 060 390 355	54 555 998 716
16. Income tax expense – current	51	VII.10	6 936 332 540	3 109 294 166	11 589 245 416	14 730 462 861
17. Income tax expense/(benefit) – deferred	52	VII.11	- 1 193 579 647	1 847 058 829	20 234 889	4 803 109 873
18. Net profit/(loss) after tax (60=50-51-52)	60		9 060 309 961	771 644 453	15 450 910 050	35 022 425 982
19. Profit after tax of the Company	61		3 101 376 920	- 429 040 044	3 268 192 784	20 483 278 513
20. Profit after tax of non-controlling interest	62		5 958 933 041	1 200 684 498	12 182 717 266	14 539 147 469
21. Basic earnings per share	70		33	- 142	18	143
22. Declining earnings per share	71					

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 23 /01/2025

General Director



Duong Tri Hoi

PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION

(CONSOLIDATED FINANCIAL STATEMENTS)

Form No. B 03 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

6th Floor, Vietnam Petroleum Institute Building, No. 167 - Trung Kinh - Yen Hoa - Cau Giay - Hanoi

CASH FLOWS STATEMENT
(Indirect method)

Unit: VND

No	Target	Code	This year	Last year
I	CASH FLOW FROM OPERATING ACTIVITIES			
1	Profit before tax	01	27 060 390 355	54 555 998 716
2	Adjustments for items			
	- Depreciation of fixed assets and investment real estate	02	20 966 736 552	21 188 250 975
	- Allowances and provisions	03	- 16 804 572 634	- 13 524 531 495
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	273 503 624	9 395 106 605
	- Profit and loss from investment activities	05	- 44 393 302 291	- 20 992 868 955
	- Interest expense	06	2 528 836 390	4 169 707 516
	- Other adjustments	07		
3	Operating profit before changes in working capital	08	- 10 368 408 004	54 791 663 362
	Change in receivables	09	306 911 559 997	174 961 465 201
	Change in inventories	10	- 81 408 171 066	39 413 786 809
	Change in payables and other liabilities	11	25 147 768 932	- 182 706 896 824
	Change in prepaid expenses	12	7 291 598 121	- 893 997 587
	Interest paid	14	- 2 817 159 776	- 7 341 209 206
	Income tax paid	15	- 8 599 589 442	- 16 956 684 719
	Other receipts from operating activities	16	216 840 000	2 000 000
	Other payments for operating activities	17	- 17 770 820 376	- 7 045 724 323
	Net cash flow from operating activities	20	218 603 618 386	54 224 402 713
II.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Payments for additions to fixed assets and other long-term assets	21	- 14 630 662 048	- 17 797 897 458
2	Proceeds from disposals of fixed assets and other long-term assets	22	- 37 620 000	276 354 545
3	Payments for purchase of debt instruments of other entities	23	- 416 570 836 471	- 328 300 000 000
4	Receipts from sales of debt instruments of other entities	24	366 740 836 471	297 979 561 390
5	Spend money to invest in other units	25		
6	Proceeds from capital investment in other entities	26		
7	Receipts of interests and share of profits	27	29 279 655 998	21 575 651 350
	Net cash flow from investing activities	30	- 35 218 626 050	- 26 266 330 173
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
1	Proceeds from equity issued and sales of treasury shares	31		211 574 950 000
2	Proceeds from short-term borrowings	33	468 194 837 306	1 225 212 470 457
3	Payments to settle loan principals	34	- 873 738 721 591	- 1 066 895 458 718
4	Payments of dividends	36	- 6 408 728 860	23 514 348 618
	Net cash flow from financing activities	40	- 411 952 613 145	393 406 310 357
	Net cash flow during the period (50=20+30+40)	50	- 228 567 620 809	421 364 382 897
	Cash and cash equivalents at the beginning of the year	60	649 484 816 227	228 243 900 597
	Effect of exchange rate fluctuations on cash and cash equivalents	61	10 616 479	- 123 467 267
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	420 927 811 897	649 484 816 227

Dated 23 /01/2025

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

General Director



Duong Tri Hoi

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION
(CONSOLIDATED FINANCIAL STATEMENTS)**

Form No. B 09 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Cau Giay - Hanoi

NOTES TO THE FINANCIAL STATEMENTS

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Form of capital ownership: Joint Stock Company

Charter capital as of December 31, 2024

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business fields: Industry, trade, services

3. Business lines: Production and trading of petroleum chemicals

4. Normal business production cycle: Year

5. Characteristics of the business's operations during the fiscal year that affect the financial statements.

6. Business structure

List of subsidiaries

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

- List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: 24/8 Le Thanh Tong, Thang Nhat Ward, Vung Tau City, Ba Ria - Vung Tau Province

Parent company's interest ratio: 51%

Parent Company's voting rights: 51%

Parent Company's voting rights: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: 99 Le Loi, Thang Nhi ward, Vung Tau city, Ba Ria - Vung Tau province

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: 35 30/4 street, ward 9 - Vung Tau city, Ba Ria - Vung Tau province

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-Tech Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-CS Company Limited

Address: No. 163 Hai Ba Trung, Vo Thi Sau Ward, District 3, HCM

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

- List of joint ventures and associates reflected in consolidated financial statements using the equity method

+ DMC-VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of jointly controlled entities that have ceased to apply or do not apply the equity method when preparing Consolidated Financial Statements

Events that significantly affected the Corporation's business operations during the reporting year

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Period Annual accounting (Starting from January 1st and ending on December 31st)

2. Unit of currency used in accounting: VND

III. STANDARDS AND APPLICATION

1. Applicable accounting regime: Enterprise accounting regime issued according to Circular No. 200 & TT 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate at the date of capital contribution, Business performance report and Cash flow statement at the average exchange rate)

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Principles of accounting for financial investments

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

7. Principles of inventory recording

Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

8. Principles of recording and depreciating fixed assets

- Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

11. Principles of accounting for prepaid expenses

12. Principles of accounting for liabilities

14. Principles of recognition and capitalization of borrowing costs

15. Principle of recording payable expenses

16. Principles and methods of recording provisions for payables

17. Principles of recognizing unrealized revenue

19. Principles of recording equity

Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital

Principles for recording asset revaluation differences

- Principles of recording exchange rate differences

- Principles of recording undistributed profits

20. Principles and methods of revenue recognition

- Sales revenue

- Service revenue

- Financial revenue

- Construction contract revenue

- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold

23. Principles of financial cost accounting

24. Principles of accounting for sales costs and business management costs

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

26. Other accounting principles and methods

Method of recording non-controlling interests

Method of eliminating internal transactions:

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Money

- Cash

- Cash in bank

- Money is transferring

- Cash equivalents

Add

2. Financial investments

b/ Investment held to maturity

b1/ Short term

- Term deposits

- Bonds

- Other investments

Add

203 430 000 000 203 430 000 000 156 120 000 000 156 120 000 000

c/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Closing balance			Opening balance		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	455 738 300 006	- 4 841 600 000	450 896 700 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-Tech Company Limited	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	20 400 000 000		20 400 000 000	20 400 000 000	- 4 841 600 000	15 558 400 000
PVChem-CS Company Limited	125 000 000 000		125 000 000 000	124 000 000 000		124 000 000 000
PVChem-ITS Company Limited	60 000 000 000		60 000 000 000	58 000 000 000		58 000 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Summary of operations of subsidiaries, joint ventures and associates during the period:

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

3. Accounts receivable from customers

a/ Short-term trade receivables

- Details of customer receivables accounting for 10% or more of total customer receivables

Petrovietnam domestic exploration production operating company limited (lot 05.1a)

Vietnam Oil and Gas Group - Operator of Block 01/97 & 02/97

Nghi Son Refinery and Petrochemical Limited Liability Company

STAVIAN Chemical Joint Stock Company

- Other customer receivables

- Receivables from customers are related parties

Vietsovetro Joint Venture

Vietsovetro Joint Venture - Block 09-3/12

	Closing balance	Opening balance
	785 162 871 311	1060 194 746 797
	530 794 664 264	859 837 972 406
	40 651 571 066	32 008 217 388
	39 773 174 019	
	71 826 475 322	100 746 886 994
	378 543 443 857	727 082 868 024
	254 368 207 047	200 356 774 391
	294 664 404 852	251 747 927 877
	6 944 419 324	6 613 213 926
	13 981 888 748	75 816 000

Vietnam Oil and Gas Group - Operator of Block 01/97 & 02/97	39 773 174 019	6 813 747 490
Vietsovetro Joint Venture - Oil and gas product sharing contract for block 09-2/09	10 522 894 347	
Southern Gas Trading Joint Stock Company	27 789 417 775	
Hoang Long Company	6 219 614 584	
Nghi Son Refinery and Petrochemical Limited Liability Company	71 826 475 322	100 746 886 994
PV Drilling and Baker Hughes Well Engineering Joint Venture Company Limited		8 110 079 716
Binh Son Refining and Petrochemical Joint Stock Company	8 700 708 512	23 140 643 936
Vietnam Oil and Gas Group - Operator of Block 01&02	7 824 997 000	3 378 558 000
Cuu Long Joint Operating Company (BL.15-1)	12 792 545 010	19 532 094 664
Vietsovetro Joint Venture - Oil and gas contract Block 04-3	45 977 297	24 310 800
Petrovietnam domestic exploration production operating company limited (lot 05.1a)	40 651 571 066	32 008 217 388
Vietsovetro Joint Venture (Block 09/1)		21 709 389 797
DMC-VTS Joint Venture Company Limited	6 209 044 462	6 209 044 462
Other related companies	41 381 677 386	23 385 924 704
b/ Long-term customer receivables		
- Details of customer receivables accounting for 10% or more of total customer receivables		
- Other customer receivables		
c/ Receivables from customers who are related parties (details of each subject)		

4. Other receivables	Closing balance		Opening balance	
	Value	Preventive	Value	Preventive
a/ Short term				
- Receivables from equitization				
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit				
- For loan				
- Expenses on behalf of				
- Other receivables	33 047 489 209		112 053 417 346	
Add	33 047 489 209		112 053 417 346	
b/ Long term				
- Other receivables	8 688 252 030		3 231 801 366	
Add	8 688 252 030		3 231 801 366	

5/ Missing assets awaiting resolution (details for each type of missing assets)	Closing balance		Opening balance	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

6/ Bad debt	Closing balance			Opening balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	46 508 992 378	4 457 969 064		37 451 869 742	19 416 000	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 113 231			14 980 113 231		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Hoang Phat Import Export Trading and Service Company Limited	6 367 000 000	3 183 500 000				
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Phuc An Trading and Service Co., Ltd.	4 839 488 314			4 839 488 314		
Other objects	11 222 988 182	1 274 469 064		8 532 865 546	19 416 000	
Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
Add	46 161 680 226	4 513 686 264		37 451 869 742	19 416 000	

7. Inventory	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
- Goods in transit	-		8 200 520 249	
- Raw materials	8 759 817 478		8 541 739 717	
- Tools, supplies	957 412 551		1 837 704 140	
- Work in progress	30 996 896 861		40 206 644 096	
- Finished product	5 168 381 076		5 286 569 734	
- Merchandise	308 183 413 800	- 54 743 803 436	250 608 919 063	- 70 947 664 990
- Goods on consignment	116 682 741 219		74 662 188 311	
- Goods sent to bonded warehouse				
- Real estate goods				
- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory				

Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provision: Decrease in provisioning due to sales				
Add inventory cost	470 748 662 985	- 54 743 803 436	389 344 285 310	- 70 947 664 990

8. Long-term unfinished assets	Closing balance		Opening balance	
	Original price	Recoverable value	Original price	Recoverable value
a/ Long-term unfinished production and business costs				
b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)				
- Unfinished basic construction	1 180 718 780	1 180 718 780	13 022 253 728	13 022 253 728
Add	1 180 718 780	1 180 718 780	13 022 253 728	13 022 253 728

9. Increase and decrease of tangible fixed assets						
Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
Original price of tangible fixed assets						
1. Beginning balance	130 291 590 524	211 549 976 334	2 568 838 626	35 110 479 889	17 999 506 119	397 520 391 492
Purchase during the period	9 530 907 266	13 953 654 214	1 850 608 680	949 950 000		26 285 120 160
Completed construction investment						
Other increases						
Switch to real estate investment	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000		127 218 537 661
Liquidation, sale	88 181 818	7 166 364 235	130 000 006	748 679 401		8 133 225 460
Other discounts:	29 010 741	298 616 812	471 216 809			798 844 362
Closing balance	62 368 806 163	181 395 824 366	-9 148 402 967	35 039 170 488	17 999 506 119	287 654 904 169
Accumulated depreciation						
Beginning balance	84 661 971 055	165 243 533 599	29 739 728 507	3 283 307 154	6 571 365 872	289 499 906 187
Depreciation during the period	2 830 458 066	10 698 223 551	755 936 671	247 860 550	2 176 788 624	16 709 267 462
Other increases						
Switch to real estate investment	40 229 186 081	25 418 964 334	12 966 633 458	239 304 657		78 854 088 530
Liquidation, sale	42 747 621	3 533 503 223	130 000 006	611 002 185		4 317 253 035
Other discounts:			8 826 093			8 826 093
Closing balance	47 220 495 419	146 989 289 593	17 390 205 621	2 680 860 862	8 748 154 496	223 029 005 991
Residual value of tangible fixed assets						
- Opening balance	45 629 619 469	46 306 442 735	-27 170 889 881	31 827 172 735	11 428 140 247	108 020 485 305
- Closing balance	15 148 310 744	34 406 534 773	-26 538 608 588	32 358 309 626	9 251 351 623	64 625 898 178

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 114,364 billion
- Original price of fixed assets at the end of the year awaiting liquidation:
- Unfulfilled commitments on the purchase and sale of valuable tangible assets:
- Other changes in tangible fixed assets

10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
Intangible fixed asset price						
Beginning balance	30 351 811 610			2 749 122 062		33 100 933 672
- Purchased within the year				137 500 000	60 000 000	197 500 000
- Created from within the business						
- Increase due to business consolidation						
- Other increases:	494 971 110					494 971 110
- Liquidation, sale						
- Switch to real estate investment	24 657 551 024					24 657 551 024
Closing balance	6 189 231 696			2 886 622 062	60 000 000	9 135 853 758
Accumulated depreciation						
Beginning balance	8 341 447 185			2 729 955 395		11 071 402 580
- Depreciation during the year	345 588 340			15 000 000	9 387 097	369 975 437
- Other increases:				30 555 552		30 555 552
- Liquidation, sale						
- Switch to real estate investment	7 473 675 203					7 473 675 203
Closing balance	1 213 360 322			2 775 510 947	9 387 097	3 998 258 366
Residual value of intangible assets						
- Opening balance	22 010 364 425			19 166 667		22 029 531 092
- Closing balance	4 975 871 374			111 111 115	50 612 903	5 137 595 392

- Remaining value of intangible assets used as collateral for loans:
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 2,659 billion
- Data explanation and other explanations

11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
Original price of investment real estate						
1. Beginning balance						
Purchase during the period						
Other increases: Transfer from fixed assets	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Accumulated depreciation						
Beginning balance						

Depreciation during the period	2 194 818 507	1 191 255 258		17 361 347	462 329 082	3 865 764 194
Other increases: Transfer from fixed assets	40 229 186 081	25 418 964 334	12 966 633 458	239 304 657	7 473 675 203	86 327 763 733
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	42 424 004 588	26 610 219 592	12 966 633 458	256 666 004	7 936 004 285	90 193 527 927
Remaining value of real estate investment						
- Opening balance						
- Closing balance	34 912 494 480	10 032 605 543		15 913 996	16 721 546 739	61 682 560 758

- Remaining value of investment real estate used as mortgage or pledge for loans:

- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: 19,685 billion VND

- Data explanation and other explanations

12. Prepaid expenses

a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease

- Tools and equipment used

- Borrowing costs

- Other items (detail if large value)

b/ Long term

- Insurance costs

- Other items (detail if large value)

Add

Closing balance

2 856 160 221

Opening balance

9 803 632 333

2 856 160 221

9 803 632 333

3 034 289 731

3 378 415 740

3 034 289 731

3 378 415 740

5 890 449 952

13 182 048 073

13. Loans and financial leases	Closing balance		Movement during the year		Opening balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	413 679 091 103	413 679 091 103	468 194 837 306	864 430 263 436	809 914 517 233	809 914 517 233
b/ Long-term loans (details by term)						
Add	413 679 091 103	413 679 091 103	468 194 837 306	864 430 263 436	809 914 517 233	809 914 517 233

d/ Overdue and unpaid loans and financial lease debts

d/ Detailed explanation of loans and financial lease debts to related parties

PV Combank Short Term Loan

14. Payable to Seller

a/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

An Phat General Chemical Trading Company Limited

Viet Tri Chemical Joint Stock Company

- Payable to other entities

b/ Long-term trade payables

c/ Overdue debt not paid

- Details of each subject accounting for 10% or more of the total overdue

- Other objects

Add

d/ Payable to related parties (details for each entity)

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

PVD Technical Training Joint Stock Company

Vietnam Petroleum Institute

Oil and Gas Construction Maintenance and Repair Joint Stock Company

Petroleum Service Port Company - Branch of Petroleum Technical Services Joint Stock Corporation

Quang Ngai Petroleum Services Joint Stock Company PTSC

Other related companies

Closing balance

369 597 834 620

Opening balance

313 174 345 331

38 697 943 988

40 870 490 767

35 597 994 303

36 702 815 018

46 073 573 712

212 525 507 599

97 317 804 977

38 697 943 988

35 597 994 303

11 886 123 421

2 136 647 522

5 332 298 318

286 845 300

3 379 952 125

87 355 026 748

40 870 490 767

10 409 638 795

393 888 812

27 258 450 810

8 422 557 564

15. Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
VAT	4 655 411 058	17 488 500 108	21 161 582 367	982 328 799
VAT on imported goods	-	49 760 068 702	49 760 068 702	
Import tax	-	2 318 953 523	2 318 953 523	
Corporate Income Tax	4 830 886 177	11 898 765 055	8 614 303 582	8 115 347 650
Personal Income Tax	4 266 075 227	12 951 517 365	15 960 929 894	1 256 662 698
Resource tax				
Real estate tax		881 349 619	881 349 619	
Land rent		4 264 217 217	2 574 338 521	1 689 878 696
Contractor tax	- 96 840 940	3 208 407 018	2 718 980 505	392 585 573
Environmental tax				
Business license tax		26 000 000	26 000 000	
Other taxes	-	586 052 842	586 052 842	
Fees, charges	-	6 588 074	6 588 074	
Add	13 655 531 522	103 390 419 523	104 609 147 629	12 436 803 416
<i>In which:</i>				
Taxes and others receivable from State Treasury	134 890 588			127 963 010
Taxes and others payable to State Treasury	13 790 422 110			12 564 766 426

16/ Expenses payable

Closing balance

Opening balance

a/ Short term	86 023 851 197	136 366 566 728
- Advance payment of salary expenses during leave		
- Provisional provisional cost of goods and finished products		
- Other provisions	86 208 351 197	136 366 566 728
b/ Long term		
- Interest		
- Other items		
Add	86 023 851 197	136 366 566 728
17. Other payables	Closing balance	Opening balance
a/ Short term		
Dividends payable	1 374 429 689	1 402 008 716
Union dues	65 633 429	265 777 284
Social insurance		30 091 762
Other payables	6 067 757 058	1 892 913 270
Add	<u>7 507 820 176</u>	<u>3 590 791 032</u>
b/ Long term		
- Accept deposits and long-term bets		267 375 000
- Other payables		
Add		267 375 000
c/ Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)		
18. Unrealized revenue	Closing balance	Opening balance
a/ Short term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
b/ Long term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue	12 000 000	
Add	12 000 000	
c/ Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform)		
19. Provisions for payables	Closing balance	Opening balance
Reserve fund for environmental damage compensation	13 787 587 815	15 097 857 536
Other reserves		
Add	<u>13 787 587 815</u>	<u>15 097 857 536</u>

20. Deferred income tax assets and deferred income tax liabilities

a/ Deferred income tax assets		
Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred tax assets related to deductible temporary differences		
Deferred income tax assets	20 907 067 595	22 019 544 823
b/ Deferred income tax payable		
Corporate income tax rate used to determine deferred income tax payable	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	2 553 931 176	3 522 251 176
Amount offset against deferred tax assets		

21. Equity

a/ Equity fluctuation comparison table

	Owner's equity							
	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Undistributed net profit and funds	Non-controlling interest	Add
A	1	2	2	3	4	5	5	6
Last year's opening balance	500.000.000.000	40.104.031.618	-	2.672.747.436	153.708.537.299	28.869.664.876	108.099.510.782	833.454.492.011
- Capital increase in previous year	211.950.000.000							211.950.000.000
- Profit in previous year						20.483.278.513	14.539.147.469	35.022.425.982
- Difference due to report conversion								-
Buy treasury stock								-
- Other increases	99.994.630.000							99.994.630.000
- Distribution of funds								-
Bonus and Welfare Fund						- 6.605.818.951	- 205.601.715	- 6.811.420.666
Dividends					- 99.994.630.000	- 9.000.000.000	- 14.518.425.600	- 123.513.055.600
- Other discounts		- 375.050.000						- 375.050.000
Beginning balance of this year	811.944.630.000	39.728.981.618	-	2.672.747.436	53.713.907.299	33.747.124.438	107.914.630.936	1.049.722.021.727
Capital increase this year								-
- Profit this year						3.268.192.784	12.182.717.266	15.450.910.050
- Difference due to report conversion								-
- Other increases						172.453.776		172.453.776
- Distribution of funds								-
Development investment fund					3.200.000.000	- 3.200.000.000		-
Bonus and Welfare Fund						- 8.852.020.777	- 190.955.734	- 9.042.976.511
Dividends						- 4.871.667.780	- 13.595.540.000	- 18.467.207.780
- Reclassify						1.680.540.161	- 1.680.540.161	
- Other discounts								
Closing balance	811.944.630.000	39.728.981.618	-	2.672.747.436	56.913.907.299	21.944.622.602	104.630.312.307	1.037.835.201.262

* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of 31,848,000,000 VND

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, Resolution No. 1246/NQ-PVChem of the Board of Directors approved the results of issuing shares to increase equity capital from equity capital (transferred from the Corporation's Development Investment Fund) in the amount of: VND 99,994,630,000 (quantity of 9,999,463 shares for 9,302 shareholders).

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.

	Closing balance	Opening balance
b. Details of owner's equity		
- Contributed capital of the parent company (Vietnam Oil and Gas Group)	292 313 800 000	292 313 800 000
- Capital contributions of other entities	519 630 830 000	519 630 830 000
- Number of treasury shares		
Add	<u>811 944 630 000</u>	<u>811 944 630 000</u>
c. Capital transactions with owners and dividend and profit distribution		
- Owner's equity		
+ Beginning capital contribution	811 944 630 000	500 000 000 000
+ Capital increase during the year		311 944 630 000
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends on profits already distributed		
d. Stocks		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock		
Number of shares outstanding	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
Outstanding share value:	10 000	10 000
d. Dividends		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
e. Enterprise funds:		
- Development investment fund	56 913 907 299	53 713 907 299
- Other equity funds		
g. Income and expenses, gains or losses are recorded directly in equity according to the provisions of specific accounting policies.		

	Closing balance	Opening balance
22. Exchange rate difference		
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND	2 672 747 436	2 672 747 436
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)		

	Closing balance	Opening balance
23. Funding sources		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		

	Closing balance	Opening balance
24. Off-Balance Sheet Items		
a/ Outsourced assets		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1- 5 years		
b/ Assets kept in custody		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
c/ Bad debt has been handled	8 474 590 773	8 474 590 773
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	101 882 720	101 882 720
Foundation Engineering and Construction Company (Reason for deletion: Recovery cost is greater than recovery amount)	78 440 000	78 440 000
Hoang My Private Enterprise (Reason for deletion: Recovery cost is greater than the recovered amount)	60 040 000	60 040 000
565 Joint Stock Company (Reason for deletion: Recovery cost is greater than the recovered amount)	47 850 000	47 850 000
Yu Yee Engineering Pte Ltd (Reason for write-off: Recovery cost is greater than recovery amount)	23 736 000	23 736 000
Khang Minh Development Investment Joint Stock Company (Late interest - execution of judgment without recovered assets)	3 202 956 149	3 202 956 149
Danang Plastic Chemical Joint Stock Company (Delayed interest - Lawsuit)	718 414 483	718 414 483
Phuc Quang - Hong Anh Company Limited (Contractual penalty - In bankruptcy proceedings with no possibility of recovery)	2 889 365 019	2 889 365 019
Vietnam Industrial Steel Corporation (Late interest - under execution of judgment without collateral)	544 708 695	544 708 695
DMC-VTS Joint Venture Company Limited (Deferred Interest)	801 763 240	801 763 240
PP Production and Trading Joint Stock Company (Recovery cost is greater than recovery value)	5 434 467	5 434 467
d/ Other information about items outside the Balance Sheet		

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT

	This year	Last year
1. Total sales and service revenue	<u>2 963 429 243 070</u>	<u>3 228 718 536 079</u>
a/ Revenue		
- Sales revenue	2665 440 483 362	2 642 508 479 109
- Service revenue	297 988 759 708	586 210 056 970
- Construction contract revenue		
b/ Revenue for related parties (details for each subject)	<u>1 124 082 340 039</u>	<u>1 281 028 972 139</u>
Vietsoyepetro Joint Venture and Blocks	211 749 578 813	401 628 641 507
Binh Son Refining and Petrochemical Joint Stock Company	46 067 567 801	59 962 068 245
Nghi Son Refinery and Petrochemical Limited Liability Company	315 206 570 667	490 413 284 933
PetroVietnam Fertilizer and Chemicals Corporation - JSC	75 155 273 606	4 139 284 840
Quang Ngai Petroleum Services Joint Stock Company PTSC	21 393 305 592	
Vietnam Oil and Gas Group - Operator of Block 01/97 & 02/97	96 994 332 875	45 678 391 450
Vietnam Oil and Gas Group - Operator of Block 01&02	44 418 580 000	44 383 540 000
Oil and Gas Generation Branch - Vietnam Oil and Gas Group	6 607 598 590	
PetroVietnam Exploration and Production Corporation	107,937,712,575	60 071 932 726

East Sea Oil and Gas Operating Company	8 801 681 520	14 127 649 740
Branch of Oil and Gas Power Corporation - Oil and Gas Power Corporation Ha Tinh	5 968 057 000	9 455 662 227
Vietnam Oil and Gas Group	10 741 056 699	14 989 537 484
Thang Long Joint Operating Company	5 528 503 132	
Hoang Long Company	15 051 809 112	
Hoan Vu Company	7 032 408 704	
Cuu Long Joint Operating Company	50 256 308 003	79 330 680 210
Other customers	95 171 995 350	56 848 298 777
	<u>253 365 441</u>	<u>- 6 792 109 831</u>
2. Revenue deductions		
* In there:		
Trade discount		
+ Discount on sales	253 365 441	
+ Returned goods		
+ Export tax		
		- 6 792 109 831
3. Net revenue from sales and service provision	<u>2 963 175 877 629</u>	<u>3 221 926 426 248</u>
* In which: + Net revenue from goods exchange	2 665 187 117 921	2 635 716 369 278
+ Net revenue from service exchange	297 988 759 708	586 210 056 970
+ Net revenue from construction contracts		
4. Cost of goods sold	<u>This year</u>	<u>Last year</u>
- Cost of goods sold	2 614 545 090 439	2 467 513 280 203
- Cost of finished products sold	26 762 271 431	
- Cost of services provided	133 281 457 873	525 786 145 373
- Remaining value, transfer and liquidation costs of sold investment real estate		
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction	- 15 471 905 214	6 141 610 171
Add	<u>2 759 116 914 529</u>	<u>2 999 441 035 747</u>
5. Financial operating revenue	<u>This year</u>	<u>Last year</u>
- Interest on deposits and loans	19 759 947 785	20 745 940 366
- Profit from sale of investments		
- Dividends, profits shared		
- Exchange rate difference profit	8 387 228 245	7 246 213 298
- Interest on deferred payment sales, payment discounts		
- Other financial revenue	373 125 696	895 392 712
Add	<u>28 520 301 726</u>	<u>28 887 546 376</u>
6. Financial costs	<u>This year</u>	<u>Last year</u>
- Loan interest	2 528 836 390	4 169 707 516
- Payment discount, deferred sales interest		
- Losses from liquidation of financial investments		
- Exchange rate difference loss	2 286 098 020	11 515 070 044
Provision for decline in value of trading securities and investment losses		
- Other financial costs	3 558 923 495	3 217 303 700
- Financial expense deductions		
Add	<u>8 373 857 905</u>	<u>18 902 081 260</u>
7. Other income		
- Liquidation and sale of fixed assets	5 090 800	246 928 589
- Fines collected	123 739 706	165 212 337
- Other items	7 134 880 363	22 288 965 502
Add	<u>7 263 710 869</u>	<u>22 701 106 428</u>
8. Other costs		
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets	8 749 981	
- Penalties	587 942 815	1 202 404 374
- Other items	4 135 095 150	2 856 192 188
Add	<u>4 731 787 946</u>	<u>4 058 596 562</u>
9. Selling expenses and business management expenses		
a/ Business management expenses incurred during the period	<u>154 142 036 148</u>	<u>162 663 150 644</u>
Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
b/ Selling expenses incurred during the period	<u>45 534 903 341</u>	<u>33 894 216 123</u>
Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
c/ Amounts deducted from selling expenses and business management expenses		
- Return of product and goods warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other deductions		
10. Production and business costs by factor	<u>This year</u>	<u>Last year</u>
- Cost of raw materials	313 413 382 411	31 742 406 241
- Labor costs	84 613 913 367	142 589 198 874
- Fixed asset depreciation costs	18 990 987 440	21 188 250 975
- Outsourcing service costs	237 233 503 816	617 422 143 936
- Other expenses in cash	67 759 156 189	210 475 568 552
Add	<u>722 010 943 223</u>	<u>1 023 417 568 578</u>
11. Current corporate income tax expense	<u>This year</u>	<u>Last year</u>
- Corporate income tax expense calculated on current year taxable income	11 589 245 416	14 730 462 861
Adjust corporate income tax of previous years into current corporate income tax of this year		
- Total current corporate income tax	<u>11 589 245 416</u>	<u>14 730 462 861</u>

12. Deferred corporate income tax expense

- Deferred corporate income tax arising from taxable temporary differences
- Deferred corporate income tax arising from the reversal of deferred tax assets
- deferred corporate income tax income PS from deductible temporary differences
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives
- Deferred corporate income tax income arising from the reversal of deferred income tax payable
- Total deferred corporate income tax expense

This year

20 234 889

Last year

4 803 109 873

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affect future cash flow statements

- Purchase of assets by taking on directly related liabilities or through financial leasing transactions:
- Buying businesses through issuing shares
- Convert debt into equity

Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties (in addition to the information explained in the above sections)

4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Information on continuing operations

7. Other information

Dated 23 /01/2025

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

General Director



Duong Tri Hoi

T.C.P
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