

No.: 57/BC-QTCT

Quang Binh, January 22, 2025

**REPORT ON CORPORATE GOVERNANCE  
(Year 2024)**

**To: - State Securities Commission  
- Hanoi Stock Exchange**

- Company name: Quang Binh Water Supply Joint Stock Company
- Head office address: No. 81, Ly Thuong Kiet Street, Dong Hai Ward, Dong Hoi City, Quang Binh Province
- Phone: (0232) 3822354 - Fax: (0232) 3823292
- Charter capital: 172,302,040,000 VND (in words: One hundred seventy-two billion three hundred and two million and forty thousand VND).
- Stock code: NQB
- Trading platform: UPCoM
- Corporate Governance Model: General Meeting of Shareholders, Board of Directors, Supervisory Board and Director
- Regarding the implementation of internal audit function: None

**I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS:**

<b>No.</b>	<b>Resolution No</b>	<b>Date</b>	<b>Content</b>
1	Resolution of the 2024 Annual General Meeting of Shareholders No.01/2024/NQ-DHĐCĐ	25/04/2024	<ol style="list-style-type: none"><li>1. Approval of the Board of Directors' report on corporate governance results for 2023 and plans for 2024.</li><li>2. Approval of the Management's report on 2023 production and business results and the 2024 plan.</li><li>3. Approval of the Supervisory Board's evaluation report on 2023 activities and plans for 2024.</li><li>4. Approval of the audited financial statements for 2023.</li><li>5. Approval of the proposal to select an auditing unit for the 2024 financial statements.</li></ol>

			6. Approval of the proposal on remuneration for the Board of Directors and Supervisory Board for 2023 and the plan for 2024.
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## II. ACTIVITIES OF THE BOARD OF DIRECTORS (BOD):

### 1. Information about members of the Board of Directors:

TT	Member of the Board of Directors	Position	Date of starting/no longer being an independent member of the Board of Directors/Board of Directors	
			Date of appointment	Dismissal date
1	Mr. Le Anh Dung	Chairman of the Board of Directors	12/06/2020	-
2	Mr. Nguyen Van Dung	Member of the Board of Directors and Director	12/06/2020	-
3	Mr. Le Minh Chuong	Member of the Board of Directors and Chief accountant	12/06/2020	-
4	Mr. Mai Song Hao	Non-executive members of the Board of Directors	25/04/2023	-
5	Mr. Tran Tan Duc	Non-executive members of the Board of Directors	25/04/2023	-

### 2. Meetings of the Board of Directors

TT	BOD Member	Number of Meetings Attended	Attendance Rate	Reason for Absence
1	Mr. Le Anh Dung	4	100%	
2	Mr. Nguyen Van Dung	4	100%	

3	Mr. Le Minh Chuong	4	100%	
4	Mr. Mai Song Hao	3	75%	<b>Busy, unable to attend</b>
5	Mr. Tran Tan Duc	3	75%	<b>Busy, unable to attend</b>

### 3. Supervisory activities of the Board of Directors for the Board of Directors:

In 2024, the BOD regularly supervised the activities of the Management Team and other managerial staff in fulfilling assigned duties and objectives. This was done through periodic meetings held throughout the year.

All members of the Management Team possess strong qualifications, expertise, and professional ethics. They have been well-trained in their respective areas and have years of experience in management.

Overall, the Management Team has successfully executed all company operations and implemented the resolutions of the BOD in compliance with company regulations and legal requirements.

### 4. Activities of BOD Committees:

None.

### 5. Resolutions/Decisions by the Board of Directors:

TT	Resolution/Decision No.	Date	Content	Passage rate
1.	01/NQ-HĐQT	01/03/2024	-Approve the contents and program of the 2024 Annual General Meeting of Shareholders. -Approved the Investment and Capital Construction Plan for 2024.	100%

## III. SUPERVISORY BOARD

### 1. Information about members of the Supervisory Board:

TT	Member Board of Supervisors	Position	Start date as a member of the Supervisory	Professional qualifications
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			<b>Board</b>	
1	Mr. Nguyen Duc Vu	Head of control committee	28/02/2022	Bachelor of Economics
2	Mr. Trinh Dinh Tung	Member of the supervisory board	25/04/2023	Bachelor of Finance - Banking
3	Mr. Tran Van Ban	Member of the supervisory board	16/06/2020	Bachelor of Economics

## **2. Meeting of the Supervisory Board**

<b>TT</b>	<b>Member Board of Supervisors</b>	<b>Number of meetings attended</b>	<b>Meeting attendance rate</b>	<b>Voting rate</b>	<b>Reason for not attending the meeting</b>
1	Mr. Nguyen Duc Vu	2	100%	100%	
2	Mr. Trinh Dinh Tung	2	100%	100%	
3	Mr. Tran Van Ban	2	100%	100%	

## **3. Supervision activities of the Supervisory Board for the Board of Directors, Board of Executive Directors and shareholders**

### **❖ *Supervise the Board of Directors***

The BOD has implemented the resolutions passed at the Annual General Meeting of Shareholders. The BOD conducts quarterly meetings to address issues within its authority, as stipulated by law and the resolutions of the General Meeting of Shareholders.

In 2024, the BOD primarily focused on directing the implementation of the company's production and business plans.

The format, content, minutes of meetings, resolutions, decisions, and documents of the BOD complied with the Enterprise Law and the company's charter.\.

### **❖ *Supervise the Board of Directors***

The Management Team adhered to legal regulations in management and operational activities. This included compliance with transactions as stipulated by the company's charter and resolutions of the General Meeting of Shareholders. Their efforts ensured the achievement of strategic goals and objectives while safeguarding shareholders' interests.

❖ **Supervision for shareholders**

The company has effectively disclosed information in compliance with current regulations, ensuring timeliness and accuracy.

**4. Coordination between the Board of Supervisors and the Board of Directors, Board of Directors and other managers**

The Supervisory Board operates with responsibility, collaboration, and constructive input during meetings and discussions. It provides straightforward feedback to the BOD and Management Team regarding resolutions and decisions, ensuring alignment with the goals of the BOD and company policies.

The Supervisory Board is provided with sufficient information about the decisions of the BOD and Management Team. Additionally, it has been facilitated by departments within the company to access necessary documentation for inspection and supervision purposes.

**5. Other activities of the Supervisory Board**

None.

**IV. EXECUTIVE BOARD**

<b>TT</b>	<b>Member Executive Board</b>	<b>Date of birth</b>	<b>Professional qualifications</b>	<b>Date of appointment of Executive Board members</b>
1	Mr. Nguyen Van Dung	04/06/1964	Automotive Engineering	15/06/2020
2	Mr. Le Van Nghia	02/03/1972	Electrical engineering; Bachelor of foreign languages	15/06/2020
3	Mr. Tran Van Tien	20/09/1967	Bachelor of Business Administration	18/09/2020

**V. CHIEF ACCOUNTANT**

<b>Full name</b>	<b>Date of birth</b>	<b>Professional qualifications</b>	<b>Date of appointment</b>
Mr. Le Minh Chuong	11/11/1969	Bachelor of Accounting	15/06/2020

**VI. TRAINING ON CORPORATE ADMINISTRATION**

The company continues to create favorable conditions for its staff to participate in training programs to improve their knowledge and skills in corporate governance, as organized by competent authorities.

**VII. LIST OF RELATED PERSONS OF THE PUBLIC COMPANY AND TRANSACTIONS OF RELATED PERSONS OF THE COMPANY WITH THE COMPANY ITSELF:**

1. The list of related parties of the company is attached in Appendix 01.

2. Transactions between the company and its related parties, including major shareholders, insiders, or related individuals of insiders: None.

3. Transactions between insiders, related individuals of insiders, and the company, or entities controlled by the company: None.

4. Transactions between the company and other entities: None.

4.1. Transactions between the company and entities where members of the BOD, Supervisory Board, Directors, or other key managers are founding members or have served on the board within the past three years (up to the time of this report): None.

4.2. Transactions between the company and entities where related individuals of BOD members, Supervisory Board members, Directors, or other key managers have served as board members or executives: None.

4.3. Other transactions that could provide material or immaterial benefits to BOD members, Supervisory Board members, Directors, or other key managers: None.

**VII. STOCK TRADING OF INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS:**

1. The list of insiders and their related parties is attached in Appendix 03.

2. Stock transactions of insiders and their related parties with the company's listed shares: Attached in Appendix 04.

**VII. OTHER ISSUES OF NOTE: None.**



**CHAIRMAN OF THE BOARD**

**Le Anh Dung**



**APPENDIX 01: LIST OF RELATED PERSONS OF THE COMPANY**

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
<b>I</b>	<b>BOARD OF DIRECTORS</b>								
1	Mr. Le Anh Dung		Chairman of the Board of Directors			...	-		Insider
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
2	Mr. Nguyen Van Dung		Member of the Board of Directors						Internal person, business



No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
			and Director						manager
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
3	Mr. Le Minh Chuong		Member of the Board of Directors and Chief accountant						Internal person, business manager
-	<i>Relevant</i>								Related

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
	<i>individuals (Presented in Appendix 03)</i>								person
4	Mr. Mai Song Hao		Member of the Board of Directors						Insider
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
5	Mr. Tran Tan Duc		Member of the Board of						Insider

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No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
			Directors						
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
<b>II</b>	<b>BOARD OF SUPERVISORS</b>								
1	Mr. Nguyen Duc Vu		Head of the Supervisory Board						Insider
-	<i>Relevant individuals (Presented in</i>								Related person



No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
	<i>Appendix 03)</i>								
2	Mr. Tran Van Ban		Member of the supervisory board	...	...	...	-		Insider
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
3	Mr. Trinh Dinh Tung		Member of the supervisory board	...	...	...	-		Insider



No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
-	<i>Relevant individuals (Presented in Appendix 03)</i>								Related person
<b>III</b>	<b>EXECUTIVE BOARD</b>								
1	Mr. Nguyen Van Dung (Presented in section I)		Director						Internal person, business manager
2	Mr. Le Van Nghia		Deputy Director						Insider
	<i>Relevant individuals (Presented in</i>								

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
	<i>Appendix 03)</i>								
3	Mr. Tran Van Tien		Deputy Director						
	<i>Relevant individuals (Presented in Appendix 03)</i>								
4	Mr. Le Minh Chuong (Presented in section I)		Chief accountant						
IV	PARENT COMPANY, SUBSIDIARIES								

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH Certificate Number, Date of issue, Place of issue	Head office address/ Contact address	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company
<b>V</b>	<b>INDIVIDUALS/ORGANIZATIONS HOLDING MORE THAN 10% OF THE COMPANY'S CHARTER CAPITAL</b>								
1	People's Committee of Quang Binh province								
2	Binh Duong water – Environment Corporation – Joint Stock Company								...





**APPENDIX 02: TRANSACTIONS BETWEEN THE COMPANY AND RELATED PERSONS OF THE COMPANY OR BETWEEN THE COMPANY AND MAJOR SHAREHOLDERS, INTERNAL PERSONS, AND RELATED PERSONS OF INTERNAL PERSONS**

No.	Name of organization/ individual	Relevant relationship with the company	NSH Certificate Number, Date of issue, Place of issue	Head office address/Contact address	Time of transaction with the Company	Resolution number/ Decision approved by the General Meeting of Shareholders/Board of Directors (if any), date of issuance	Content, quantity, total transaction value	Note
1	...							
2								

**APPENDIX 03: LIST OF INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS**

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
<b>I</b>	<b>BOARD OF DIRECTORS</b>									
1	Mr. Le Anh Dung		Chairman of the Board of Directors	191225746	25/8/2010	Quang Binh Provincial Police	35, 30/4 Street, Dong Hai, Dong Hoi, Quang Binh	6.800	0,004	
1.1	<i>Relevant organizations</i>									
-	People's Committee of Quang Binh province		State capital				6 Hung Vuong, Dong Hoi, Quang Binh	8.986.504	52,15	
1.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	
-	...			...	...	...	...	...	...	



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
2	Mr. Nguyen Van Dung		Member of the Board of Directors, Director	190790630	10/12/2011	Quang Binh Provincial Police	TDP2, Dong Son ward, Dong Hoi city, Quang Binh province	6.900	0,004	
2.1	<i>Related organizations:</i>									
-	...			...	...	...	...	...	...	
2.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	
-	...			...	...	...	...	...	...	
3	Mr. Le Minh Chuong		Member of the Board of Directors and Chief accountant	194072640	17/5/2013	Quang Binh Provincial Police	30 Bui Thi Xuan, Dong Hoi, Quang Binh	7.000	0,004	
3.1	<i>Related organizations:</i>									

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	...			...	...	...	...	...		
3.2	<i>Related individuals</i>									
-	...			...	...	...	...	...		
-	...			...	...	...	...	...		
4	Mr. Mai Song Hao		Member of the Board of Directors	012988665	18/9/2007	Hanoi City Police	Room 207 A1 Hao Nam Town, O Cho Dua Ward, Dong Da, Hanoi	0	0	
4.1	<i>Related organizations:</i>									
-	DNP Water Infrastructure Investment Joint Stock Company – Long An									
-	Can Tho 2 Water Supply Joint Stock Company									

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	Gia Tan Water Supply Joint Stock Company									
-	Can Tho Water Supply and Sewerage Joint Stock Company									
4.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	
-	...			...	...	...	...	...	...	
5	Mr. Tran Tan Duc		Member of the Board of Directors	012989297	22/9/2007	Hanoi City Police	No. 10, group 9, cluster 2, Bui ward, Tay Ho district, Hanoi	0	0	
5.1	<i>Related organizations:</i>									
-	<b>Binh Duong water – Environment</b>									



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
	<b>Corporation – Joint Stock Company</b>									
-	<b>Biwase Construction - Electricity Joint Stock Company</b>									
-	<b>DNP Water Infrastructure Investment Joint Stock Company – Long An</b>									
5.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	
-	...			...	...	...	...	...	...	
<b>II</b>	<b>BOARD OF SUPERVISORS</b>									
1	Mr. Nguyen Duc Vu		Head of the Supervisory	194004872	24/11/2014	Quang Binh	52 Nguyen Duc Canh, Dong Hoi, Quang Binh	3.600	0,002	



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
			Board			Provincial Police				
1.1	<i>Related organizations:</i>									
-	...			...	...	...	...	...	...	
1.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	
-	...			...	...	...	...	...	...	
2	Mr. Tran Van Ban		Controller	194137760	25/09/2013	Quang Binh Provincial Police	No. 48, Bac Ly, Dong Hoi, Quang Binh	6.700	0,003	
2.1	<i>Related organizations:</i>									
-	...			...	...	...	...	...	...	
2.2	<i>Related individuals</i>									



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	...			...	...	...	...	...		
-	...			...	...	...	...	...		
3	Mr. Trinh Dinh Tung									
3.1	<i>Related organizations:</i>									
-	None									
3.2	<i>Related individuals</i>									
-	...	...	...	...	...	...	...	...		
-	...	...	...	...	...	...	...	...		
<b>III</b>	<b>BOARD OF DIRECTORS AND CHIEF ACCOUNTANT</b>									
1	Mr. Nguyen Van Dung (Presented above)		Member of the Board of Directors and Director							

No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
2	Mr. Le Van Nghia		Deputy Director							
2.1	<i>Related organizations:</i>									
-	...			...	...	...	...	...	...	
2.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	
-	...			...	...	...	...	...	...	
3	Mr. Tran Van Tien		Deputy Director							
3.1	<i>Related organizations:</i>									
-	...			...	...	...	...	...	...	
3.2	<i>Related individuals</i>									
-	...			...	...	...	...	...	...	



No.	NAME OF ORGANIZATION/INDIVIDUAL	Securities trading account (if any)	Position at the Company (if any)	ID card/Passport number, date of issue, place of issue			Contact address	Number of shares ownership at the end of the period	Share ownership ratio at the end of the period (%)	Note
				Number	Date of issue	Place of issue				
-	...			...	...	...	...	...		
4	Mr. Le Minh Chuong (Presented above)		Chief accountant							





**APPENDIX 04: TRANSACTIONS BY INTERNAL PERSONS AND RELATED PERSONS IN THE COMPANY'S SHARES**

No.	The person performing the transaction	Relations with internal people	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase or decrease
			Number of shares	Proportion	Number of shares	Proportion	
1	...						
2							