



DHC SUOI DOI CORPORATION

Financial Statements

Quarter 4-2024

BALANCE SHEET
As at 31 December 2024

Form B 01 - DN
Issued under Circular No. 200/2014/TT - BTC
dated 22/12/2014 by the Ministry of Finance

ASSETS	Code	Note	31/12/2024 VND	01/01/2024 VND
A. CURRENT ASSETS	100		43,488,054,947	19,462,654,980
I. Cash and cash equivalents	110		20,422,509,938	1,240,117,205
1. Cash	111	5	20,422,509,938	1,240,117,205
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
III. Short-term receivables	130		16,762,958,251	15,045,102,382
1. Short-term trade receivables	131	6	113,329,940	188,300,050
2. Short-term prepayments to suppliers	132	7	9,940,541,152	8,486,733,109
3. Other short-term receivables	136	8	6,709,087,159	6,370,069,223
IV. Inventories	140	9	3,339,933,154	2,693,369,833
1. Inventories	141		3,339,933,154	2,693,369,833
2. Provision for decline in value of inventories	149		-	-
V. Other current assets	150		2,962,653,604	484,065,560
1. Short-term prepaid expenses	151	10.a	897,105,418	180,082,130
2. Deductible value-added tax	152		1,991,857,611	230,292,855
3. Taxes and amounts recoverable from the State	153	16	73,690,575	73,690,575
B. NON-CURRENT ASSETS	200		687,302,951,125	615,578,787,224
I. Long-term receivables	210		-	-
II. Fixed assets	220		518,079,391,533	442,192,619,056
1. Tangible fixed assets	221	11	517,801,752,637	441,858,059,288
- Cost	222		711,670,029,795	608,814,547,439
- Accumulated depreciation	223		(193,868,277,158)	(166,958,488,151)
2. Intangible fixed assets	227	12	277,638,896	334,559,768
- Cost	228		929,175,000	929,175,000
- Accumulated amortization	229		(651,536,104)	(594,615,232)
III. Investment properties	230		-	-
IV. Non-current assets in progress	240		102,734,345,675	122,273,835,825
1. Long-term work in progress	241		-	-
2. Construction in progress	242	13	102,734,345,675	122,273,835,825
V. Long-term financial investments	250		-	-
VI. Other non-current assets	260		66,489,213,917	51,112,332,343
1. Long-term prepaid expenses	261	10.b	66,489,213,917	51,112,332,343
2. Other non-current assets	268		-	-
TOTAL ASSETS	270		730,791,006,072	635,041,442,204

BALANCE SHEET (cont'd)
As at:31 December 2024

RESOURCES	Code	Note	31/12/2024 VND	01/01/2024 VND
C. LIABILITIES	300		145,436,431,628	270,862,801,055
I. Short-term liabilities	310		43,593,148,221	74,097,344,095
1. Short-term trade payables	311	14	12,476,671,539	17,037,879,521
2. Short-term advances from customers	312	15	1,062,508,690	459,288,660
3. Taxes and amounts payable to the State	313	16	87,181,907	472,497,014
4. Payables to employees	314		3,710,990,597	4,017,575,602
5. Short-term accrued expenses	315	17	1,066,092,203	6,553,238,935
6. Other short-term payables	319	18	1,108,889,477	960,828,564
7. Short-term loans and finance lease liabilities	320	19.a	24,080,813,808	44,596,035,799
II. Long-term liabilities	330		101,843,283,407	196,765,456,960
1. Long-term loans and finance lease liabilities	338	19.b	98,376,000,000	194,955,217,724
2. Deferred tax liabilities	341	20	3,467,283,407	1,810,239,236
D. EQUITY	400		585,354,574,444	364,178,641,149
I. Owners' equity	410	21	585,354,574,444	364,178,641,149
1. Paid-in capital	411	21	471,000,000,000	366,000,000,000
- Common shares with voting rights	411a		471,000,000,000	366,000,000,000
- Preferred shares	411b		-	-
2. Share premium	412	21	159,593,400,000	54,780,000,000
3. Undistributed profit after tax	421	21	(45,238,825,556)	(56,601,358,851)
- Undistributed profit up to prior period-end	421a	21	(24,142,101,398)	(66,732,217,051)
- Undistributed profit for the current period	421b	21	(21,096,724,158)	10,130,858,200
II. Other resources and funds	430		-	-
TOTAL RESOURCES	440		730,791,006,072	635,041,442,204



Tran Thi Huong
Chairman of the Board of Directors
Da Nang, 18 January 2025

Do Huu Hung
Chief Accountant

Do Huu Hung
Preparer

INCOME STATEMENT

For the Quarter 4 of 2024

Form B 02 - DN

Issued under Circular No. 200/2014/TT - BTC

dated 22/12/2014 by the Ministry of Finance

ITEMS	Code	Note	Quarter 4		Accumulated from the beginning of the year to the reporting period	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales and service provision	01	22	12,542,618,130	10,770,689,558	169,100,821,994	172,181,204,412
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales and service provision	10		12,542,618,130	10,770,689,558	169,100,821,994	172,181,204,412
4. Cost of goods sold	11	23	24,891,582,772	23,730,640,332	112,127,179,658	105,330,961,416
5. Gross profit from sales and service provision	20		(12,348,964,642)	(12,959,950,774)	56,973,642,336	66,850,242,996
6. Financial income	21	24	2,853,321	357,515	5,912,935	18,782,197
7. Financial expenses	22	25	1,840,302,845	4,895,523,812	17,904,446,132	27,181,382,500
<i>Including: Interest expense</i>	23		1,642,932,945	4,895,523,812	17,684,577,832	27,181,382,500
8. Selling expenses	25	26	3,082,088,605	4,638,178,848	14,299,379,123	16,339,180,522
9. Administrative expenses	26	27	3,583,733,219	3,652,625,347	11,858,920,290	11,503,479,869
10. Operating profit	30		(20,852,235,990)	(26,145,921,266)	12,916,809,726	11,844,982,302
11. Other income	31	28	316,333,601	1,112,051,152	1,109,820,101	1,382,859,685
12. Other expenses	32	29	124,759,941	954,363,652	1,007,052,361	1,862,107,697
13. Other profit	40		191,573,660	157,687,500	102,767,740	(479,248,012)
14. Accounting profit before tax	50		(20,660,662,330)	(25,988,233,766)	13,019,577,466	11,365,734,290
15. Current corporate income tax expense	51	30	-	-	-	-
16. Deferred corporate income tax expense	52	20	436,061,828	350,733,851	1,657,044,171	1,234,876,090
17. Profit after tax	60		(21,096,724,158)	(26,338,967,617)	11,362,533,295	10,130,858,200
18. Basic earnings per share	70		(575)	(755)	310	290
19. Diluted earnings per share	71		(575)	(755)	310	290



Tran Thi Huong
Chairman of the Board of Directors
Da Nang, 18 January 2025

Do Huu Hung
Chief Accountant

Do Huu Hung
Preparer

STATEMENT OF CASH FLOWS
For the Quarter 4 of 2024

Form B 03 - DN
Issued under Circular No. 200/2014/TT - BTC
dated 22/12/2014 by the Ministry of Finance

ITEMS	Code	Note	Accumulated from the beginning of the year to the reporting period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		13,019,577,466	11,365,734,290
2. Adjustments for				
- Depreciation and amortization	02		26,968,709,879	26,750,136,052
- (Profits)/losses from investing activities	05		(5,912,935)	(18,782,197)
- Interest expenses	06		17,684,577,832	27,181,382,500
3. Operating profit before changes in working capital	08		57,666,952,242	65,278,470,645
- (Increase)/decrease in receivables	09		(9,927,759,110)	(4,177,831,150)
- (Increase)/decrease in inventories	10		(646,563,321)	(145,153,145)
- Increase/(decrease) in payables (excluding loan interest and corporate income tax payable)	11		(2,900,503,159)	(2,478,865,170)
- (Increase)/decrease in prepaid expenses	12		(16,093,904,862)	2,823,909,143
- Loan interest paid	14		(23,171,724,564)	(26,200,232,226)
Net cash from operating activities	20		4,926,497,226	35,100,298,097
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets and other non-current assets	21		(78,468,977,713)	(66,630,334,625)
2. Loan interest, dividends and profit received	27		5,912,935	18,782,197
Net cash from investing activities	30		(78,463,064,778)	(66,611,552,428)
III. Cash flows from financing activities				
1. Receipt from issuance of shares and from contributions of the owners (*)	31		209,813,400,000	109,780,000,000
2. Proceeds from borrowings	33		316,906,934,517	171,569,367,401
3. Repayment of borrowings	34		(434,001,374,232)	(250,065,272,482)
Net cash from financing activities	40		92,718,960,285	31,284,094,919
Net cash flows for the period	50		19,182,392,733	(227,159,412)
Cash and cash equivalents at the beginning of the period	60		1,240,117,205	1,467,276,617
Impacts of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period	70		20,422,509,938	1,240,117,205



Tran Thi Huong
Chairman of the Board of Directors
Da Nang, 18 January 2025

Do Huu Hung
Chief Accountant

Do Huu Hung
Preparer

NOTES TO THE FINANCIAL STATEMENTS*(These notes form part of and should be read in conjunction with the accompanying financial statements)***1. Nature of operations****1.1. Overview**

DHC Suoi Doi Corporation (“the Company”) was incorporated under Enterprise Registration Certificate No. 0401585934 dated 07/02/2014 issued by the Da Nang Department of Planning and Investment. Since its establishment, the Company has amended its Enterprise Registration Certificate 14 times, most recently on 20/09/2024. The Company is an independent accounting entity, operating in compliance with the Enterprise Law, its Charter and other relevant regulations.

1.2. Principal scope of business: Entertainment activities.**1.3. Operating activities**

- Other amusement and recreation activities n.e.c. (except bar and nightclub activities);
- Botanical and zoological gardens and nature reserves activities;
- Construction of other civil engineering projects. Details: Construction of transportation, irrigation, hydropower, technical infrastructure projects, water supply and drainage, and wastewater treatment projects;
- Reservation service and related services;
- Silviculture and other forestry activities and propagation of forest trees;
- Growing of perennial spices, pharmaceutical and aromatic crops;
- Growing of vegetables, leguminous crops and flowers;
- Support activities for other mining and quarrying. Details: Test drilling for mineral water and hot springs water;
- Water collection, treatment and supply. Details: Mineral water collection, treatment and supply;
- Support services to forestry;
- Growing of fruits;
- Trading of own or rented property and land use rights;
- Wholesale of food. Details: Wholesale of bird's nest and products made from bird's nest;
- Other retail sale of new goods in specialized stores. Details: Retail sale of bird's nest and products made from bird's nest;
- Mining and quarrying n.e.c. Details: Exploration and collection of hot spring water;
- Building completion and finishing;
- Operation of sports facilities;
- Steambath, massage and health improvement services (except sports activities);
- Retail sale of books, newspapers, magazines and stationary in specialized stores. Details: Retail sale of books, newspapers, and periodicals;
- Tour operator activities;
- Travel agencies;
- Restaurants and mobile food service activities. Details: Restaurants;
- Beverage serving activities (except bar activities);
- Short-term accommodation activities. Details: Operation of tourism accommodation establishments;

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Activities of sports clubs;
- Leasing of sports and recreational equipment;
- Other passenger land transport. Details: Operation of passenger transport on fixed routes;
- Organization of conventions and trade shows;
- Manufacture of non-alcoholic beverages, and mineral water (Production site outside Da Nang City);
- Site preparation.

2. Accounting period, currency used in accounting

The Company's annual accounting period starts on 1 January and ends on 31 December.

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and accounting system

The Company adopted the Vietnamese Accounting Standards and Vietnamese Corporate Accounting System as guided in Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/3/2016 providing amendments and supplements to certain articles of Circular No. 200/2014/TT-BTC promulgated by the Ministry of Finance.

4. Summary of significant accounting policies

4.1 Cash and cash equivalents

Cash includes cash on hand and bank demand deposits.

All short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date shall be recognized as cash equivalents.

4.2 Receivables

Receivables include trade receivables and other receivables:

- Trade receivables are trade-related amounts arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities, intra-company transactions.

Receivables are recorded at cost less provision for doubtful debts. Provision for doubtful debts represents the estimated loss amounts at the balance sheet date for overdue receivables which the Company has claimed many times but still has not collected yet or which have not been overdue but the debtor has been in the state of insolvency, doing dissolution procedures, missing or running away.

4.3 Inventories

Inventories are stated at the lower of cost and net realizable value.

Value of inventories is calculated using the weighted average method and accounted for using the perpetual method. Cost of materials and goods comprises costs of purchase, costs of conversion and any directly attributable costs of bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completing the products and the estimated costs needed for their consumption.

Provision for decline in value of inventories is made for each kind of inventories when the net realizable value of that kind of inventories is less than cost.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.4 Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state. The costs incurred after the initial recognition of tangible fixed asset shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of those assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period.

Depreciation

Depreciation of tangible fixed assets is calculated on a straight-line basis over their estimated useful lives. The depreciation period is in conformity with Circular No. 45/2013/TT-BTC dated 25 April 2013 by the Ministry of Finance. Details are as follows:

<u>Kinds of assets</u>	<u>Depreciation period (years)</u>
Buildings, architectures	35
Machinery, equipment	5 - 10
Motor vehicles, transmission equipment	6 - 10
Office equipment	3 - 5

4.5 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets comprises all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state.

Land use rights

The cost of land use right includes all the costs directly attributable to the putting of land into the ready-for-use state.

Amortization

Intangible fixed assets being land use rights with definite term are amortized over the period in which the Company is allowed to use the land.

Other intangible fixed assets are amortized in accordance with the straight-line method over their estimated useful lives. Amortization period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance.

The amortization period of intangible fixed assets of the Company is as follows:

<u>Kinds of assets</u>	<u>Amortization period (years)</u>
Software	2 - 10
Website	3
Land use rights	40

4.6 Prepaid expenses

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Prepaid expenses are reported as short-term or long-term prepaid expenses. These are expenditures that have been incurred but related to the operations of many accounting periods. The Company's primary prepayments are as follows:

- Costs of tools and instruments being put into use are amortized in accordance with the straight-line method for a period ranging from 12 to 36 months;
- Other prepaid expenses: the Company selects appropriate method and criteria of allocation over the period in which economic benefits are expected to be received based on the nature and extent of the prepaid expenses.

4.7 Payables

Payables include trade payables and other payables:

- Trade payables are trade-related amounts, arising from trading activities between the company and its suppliers.
- Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions.

Payables are recognized at cost and reported as short-term or long-term payables based on the remaining terms at the balance sheet date.

4.8 Accrued expenses

Accruals are recognized for amount to be paid in the future for goods and services received, whether or not billed to the Company.

4.9 Loans and finance lease liabilities

Loans and finance lease liabilities are recorded at cost and classified into current and non-current liabilities based on the remaining terms at the balance sheet date.

The Company monitors loans and finance lease liabilities according to their creditors, loan agreements, principal terms, remaining terms and original currencies.

Borrowing costs

Borrowing costs comprise interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs are recognized as an expense in the period in which they are incurred, except to the extent that they qualify the conditions to be capitalized in accordance with Accounting Standard "Borrowing costs".

Borrowing costs associated with a particular borrowing for the purpose of obtaining a qualifying asset shall be capitalized as part of the cost of that asset. For general borrowing funds, the borrowing costs eligible for capitalization in the period shall be determined according to the capitalization rate, which is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period.

Capitalization of borrowing costs shall be suspended during extended periods in which it suspends active development of a qualifying asset, except to the extent that the suspension is necessary. Capitalization shall be ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

4.10 Owners' equity

Paid-in capital represents the amount of capital actually contributed by shareholders.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Profit distribution

Profit after corporate income tax is available for appropriation to funds and distribution to shareholders in accordance with the Company's Charter or the Resolution of the General Meeting of Shareholders.

The dividend to be paid to the shareholders shall not exceed the undistributed profit after tax, considering non-monetary items in the undistributed post-tax profits that may affect cash flow and the ability to pay dividends.

4.11 Recognition of revenue and other income

- Revenue from sales and service provision is recognized to the extent that it is probable to obtain economic benefits, it can be reliably measured and the following conditions are also met:
 - ✓ Revenue from the sale of goods is recognized in the income statement when the significant risks and rewards of ownership have been transferred to the buyer and there are no significant uncertainties regarding recovery of the consideration due or the likely return of goods.
 - ✓ Revenue from service provision is recognized when the services have been rendered. In case that the services are to be provided in many accounting periods, the determination of revenue in each period is done on the basis of the service completion rate as of the balance sheet date.
- Revenue from financing activities is recognized when revenue is determined with relative certainty and it is possible to obtain economic benefits from the transactions.
 - ✓ Interest is recognized on the basis of the actual term and interest rates.
 - ✓ Dividends and profits shared are recognized when the Company has the rights to receive dividends or profit from the capital contribution.
- Other income is the income derived out of the Company's scope of business and recognized when it can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

4.12 Cost of goods sold

Cost of products, goods sold and services rendered shall be recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level shall be charged out to cost of goods sold in the period, not to the production cost of goods and services.

4.13 Financial expenses

Financial expenses reflect expenses or losses related to financial investment activities. The financial expenses incurred by the Company are interest expenses.

4.14 Selling expenses, administrative expenses

Selling expenses recognized in the period are expenses actually incurred in the process of selling products, goods, rendering services.

Administrative expenses recognized are expenses actually incurred related to the overall administration of the enterprise.

4.15 Current corporate income tax expense

Current income tax is the tax amount computed based on the taxable income in the period at the tax rates ruling at the balance sheet date. The difference between taxable income and accounting profit is due to the

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

4.16 Tax rates and charges payable to the State Budget which the Company applies

- Value-added tax (VAT):
 - ✓ A 10% VAT rate is applied to food and beverage services, souvenir sales, accommodation services, recreational activities, spa services, etc. From 01 June 2024, the Company receives a 2% reduction in the VAT rate.
 - ✓ Other activities are subject to the prevailing tax rates.
- Corporate income tax (CIT): Applicable CIT rate is 20%.
- Special Consumption Tax (SCT): A 30% CIT rate is applied to massage services.
- Other taxes and obligation are fulfilled in accordance with the prevailing regulations.

4.17 Financial instruments

Initial recognition

Financial assets

A financial asset is recognized initially at cost plus transaction costs directly attributable to the acquisition of the asset. The Company's financial assets comprise cash on hand, cash at bank, trade receivables and other receivables.

Financial liabilities

A financial liability is recognized initially at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities comprise trade payables, loans, accrued expenses and other payables.

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments.

4.18 Related parties

Parties are considered to be related if one party has the ability to (directly or indirectly) control the other party or exercise significant influence over the other party in making financial or operational decisions.

Currency: VND

5. Cash and cash equivalents

	31/12/2024	01/01/2024
Cash on hand	313,278,198	257,144,198
Bank demand deposits	20,109,231,740	982,973,007
Total	20,422,509,938	1,240,117,205

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

6. Short-term trade receivables

	31/12/2024	01/01/2024
Nam Da Thanh Travel Joint Stock Company	-	34,292,500
Phat Hoang Lam Co., Ltd	-	417,300
Other customers	113,329,940	153,590,250
Total	113,329,940	188,300,050

7. Short-term prepayments to suppliers

	31/12/2024	01/01/2024
DHC Investment JSC (related party)	1,780,766,960	5,760,537,507
Other suppliers	8,159,774,192	2,726,195,602
Total	9,940,541,152	8,486,733,109

8. Other short-term receivables

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
Short-term deposits	3,145,719,425	-	3,089,403,913	-
Advances	3,274,781,000	-	3,164,232,000	-
Other receivables	288,586,734	-	116,433,310	-
Total	6,709,087,159	-	6,370,069,223	-

9. Inventories

	31/12/2024		01/01/2024	
	Cost	Provision	Cost	Provision
Materials	2,759,081,857	-	2,571,332,110	-
Tools, instruments	35,966,600	-	30,677,261	-
Merchandise	544,884,697	-	91,360,462	-
Total	3,339,933,154	-	2,693,369,833	-

No inventories were pledged as security for borrowings as at 31/12/2024.

No inventories were unsaleable, of poor quality or slow-moving as at 31/12/2024.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

10. Prepaid expenses

a. Short-term

	31/12/2024	01/01/2024
Compulsory insurance	38,110,232	27,791,154
Tools and instruments pending allocation	744,176,594	81,358,151
Other prepaid expenses	114,818,592	70,932,825
Total	897,105,418	180,082,130

b. Long-term

	31/12/2024	01/01/2024
Tools and instruments pending allocation	8,344,326,475	6,009,435,499
Compensation, site clearance, and land clearance costs - Phase 1 (*)	2,728,539,827	2,813,806,691
Compensation, site clearance, and land clearance costs - Phase 1 Expansion (**)	3,073,072,924	3,144,539,740
Repair and renovation costs	52,343,274,691	39,144,550,413
Total	66,489,213,917	51,112,332,343

11. Tangible fixed assets

	Buildings architectures	Machinery, Equipment	Motor vehicles	Office equipment	Other fixed assets	Total
Cost						
Opening balance	547,727,225,534	47,048,275,490	12,516,019,078	1,523,027,337	-	608,814,547,439
Increases	95,852,874,970	2,492,622,840	4,265,439,091	-	244,545,455	102,855,482,356
Reclassification	-	-	-	(589,000,000)	589,000,000	-
Decreases	-	-	-	-	-	-
Ending balance	643,580,100,504	49,540,898,330	16,781,458,169	934,027,337	833,545,455	711,670,029,795
Depreciation						
Beginning balance	135,391,545,201	21,174,172,498	9,822,045,802	568,724,650	-	166,956,488,151
Charge for the period	21,226,212,362	4,373,011,914	1,170,921,882	60,705,506	80,937,343	26,911,789,007
Reclassification	-	-	-	(62,715,329)	62,715,329	-
Decreases	-	-	-	-	-	-
Ending balance	156,617,757,563	25,547,184,412	10,992,967,684	566,714,827	143,652,672	193,868,277,158
Net book value						
Opening balance	412,335,680,333	25,874,102,992	2,693,973,276	954,302,687	-	441,858,059,288
Ending balance	486,962,342,941	23,993,713,918	5,788,490,485	367,312,510	689,892,783	517,801,752,637

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

12. Intangible fixed assets

	Land use rights (*)	Website	Software	Total
Cost				
Opening balance	254,835,000	70,840,000	603,500,000	929,175,000
Increases in the period	-	-	-	-
Decreases in the period	-	-	-	-
Ending balance	254,835,000	70,840,000	603,500,000	929,175,000
Amortization				
Opening balance	38,225,232	70,840,000	485,550,000	594,615,232
Charge for the period	6,370,872	-	50,550,000	56,920,872
Decreases in the period	-	-	-	-
Ending balance	44,596,104	70,840,000	536,100,000	651,536,104
Net book value				
Opening balance	216,609,768	-	117,950,000	334,559,768
Ending balance	210,238,896	-	67,400,000	277,638,896

(*) This refers to the land use rights at DT 604 Road, Hoa Phu Commune, Hoa Vang District, Da Nang City, with an area of 728m² and a usage term until 11 January 2057, granted by the People's Committee of Da Nang City under Certificate No. DC 890666 dated 31 December 2021.

13. Construction in progress

	31/12/2024	01/01/2024
Nui Than Tai Hot Springs Park - Phase 2 - Expanded Linkage Area (*)	82,683,071,964	66,735,738,387
Nui Than Tai Hot Springs Park - Expansion Phase	19,677,940,381	42,879,538,147
Other project research costs	373,333,330	-
Other expenses	-	12,658,559,291
Total	102,734,345,675	122,273,835,825

(*) This represents construction costs related to the Expanded Linkage Project of Nui Than Tai Hot Springs Park as per Decision No. 5717/QD-UBND dated 12 October 2017 by the People's Committee of Da Nang City, with a total investment capital of VND 706,000,000,000.

14. Short-term trade payables

	31/12/2024	01/01/2024
DHC Song Han JSC (related party)	-	-
Duc Viet Da Nang TMDV JSC	381,159,840	1,014,359,815
Other suppliers	12,095,511,699	16,023,519,706
Total	12,476,671,539	17,037,879,521

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

15. Short-term advances from customers

	31/12/2024	01/01/2024
Goldsun Co., Ltd	-	-
Other customers	1,062,508,690	459,288,660
Total	1,062,508,690	459,288,660

16. Taxes and amounts recoverable from/payables to the State budget

	Period-beginning balance		Amount to be paid	Actual amount paid	Period-ending balance	
	Receivable	Payable			Receivable	Payable
VAT	-	-	13,955,847,954	13,955,847,954	-	-
SCT	-	18,579,440	406,458,410	400,253,873	-	24,783,977
CIT	73,690,575	-	-	-	73,690,575	-
Personal income tax	-	61,917,282	1,382,479,757	1,388,219,563	-	56,177,476
Natural resources tax	-	1,729,800	23,258,700	23,221,500	-	1,767,000
Land&housing tax, land rent	-	386,298,219	732,632,149	1,118,930,368	-	-
Contractor tax	-	3,972,273	37,598,689	37,117,508	-	4,453,454
Fees and charges	-	-	268,008,250	268,008,250	-	-
Total	73,690,575	472,497,014	16,806,283,909	17,191,599,016	73,690,575	87,181,907

17. Short-term accrued expenses

	31/12/2024	01/01/2024
Interest expenses	411,288,203	5,898,434,935
Purchases of amusement park equipment	654,804,000	654,804,000
Total	1,066,092,203	6,553,238,935

18. Other short-term payables

	31/12/2024	01/01/2024
Trade union fees	949,668,837	789,083,924
Others	159,220,640	171,744,640
Total	1,108,889,477	960,828,564

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

19. Loans and finance lease liabilities

a. Short-term

	Beginning balance	Increases in the period	Decreases in the period	Ending balance
Short-term loans	22,457,650,181	32,406,934,517	43,839,770,890	11,024,813,808
- ACB – Da Nang Branch (*)	22,457,650,181	21,382,120,709	43,839,770,890	-
- VietinBank – North Da Nang Branch (**)	-	11,024,813,808	-	11,024,813,808
Current portion of long-term loans	22,138,385,618	25,068,271,155	34,150,656,773	13,056,000,000
- ACB – Da Nang Branch	22,138,385,618	12,012,271,155	34,150,656,773	-
- VietinBank – North Da Nang Branch	-	13,056,000,000	-	13,056,000,000
Total	44,596,035,799	57,475,205,672	77,990,427,663	24,080,813,808

(*) The Company obtained short-terms loan from Asia Commercial Joint Stock Bank (ACB) – Da Nang Branch under the following agreements:

- Credit Agreement No. DAN.DN.725.200923 dated 26/09/2023, loan amount: VND 10,000,000,000; loan term: 12 months; interest rate: as specified in each indebtedness certificate; loan purpose: to inject working capital loan to support the registered business activities;
- Credit Agreement No. DAN.DN.728.200923 dated 06/10/2023, loan amount: VND 15,000,000,000; loan term: 10 months; interest rate: as specified in each indebtedness certificate; loan purpose: to inject working capital loan to support the registered business activities.

(**) The Company obtained a short-terms loan from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – North Da Nang Branch under the following agreement:

- Credit Agreement No. 3014888353/2024-HĐCVHM/NHCT488-CTY SUOI DOI dated 11/11/2024, loan amount: VND 20,000,000,000; loan term: 6 months; interest rate: 5.5% per annum; loan purpose: to inject working capital loan to support the registered business activities.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

b. Long-term

	Beginning balance	Increases in the period	Decreases in the period	Ending balance
Long-term loans	217,093,603,342	284,500,000,000	390,161,603,342	111,432,000,000
- ACB - Da Nang Branch (1)	69,099,603,342	50,000,000,000	119,099,603,342	-
- VietinBank – North Da Nang Branch (2)	-	91,100,000,000	714,000,000	90,386,000,000
- DHC Services JSC (related party) (3)	2,779,000,000	-	-	2,779,000,000
- DHC Song Han JSC (related party) (4)	1,920,000,000	-	1,920,000,000	-
- DHC Ceramics JSC (related party)(5)	-	17,300,000,000	10,233,000,000	7,067,000,000
- Mr. Tran Dang Duc (6)	80,545,000,000	19,700,000,000	100,245,000,000	-
- Ms. Le Thi Thanh Nga (related party) (6)	43,400,000,000	43,400,000,000	83,400,000,000	3,400,000,000
- Mr. Vu Van Huong (6)	13,850,000,000	55,200,000,000	69,050,000,000	-
- Mr. Hoang Giang (related party) (6)	5,500,000,000	5,500,000,000	5,500,000,000	5,500,000,000
- Ms. Le Thi Thanh Xuan (6)	-	2,300,000,000	-	2,300,000,000
Total	217,093,603,342	284,500,000,000	390,161,603,342	111,432,000,000
<i>Of which:</i>				
- Current portion of long-term loans due within 1 year	22,138,385,618			13,056,000,000
Long-term loans and finance lease liabilities	194,955,217,724			98,376,000,000

(1) Long-term loans from ACB – Da Nang Branch relate to:

- Credit Agreement No. DAN.DN.36.041215 dated 16/12/2015, Loan amount: VND 80,000,000,000; Loan term: 120 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To invest in the Nui Than Tai Hot Springs Park project.
- Credit Agreement No. DAN.DN.780.081215 dated 25/02/2016, Loan amount: VND 20,000,000,000; Loan term: 120 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To invest in the Nui Than Tai Hot Springs Park project.
- Credit Agreement No. DAN.DN.571.100316 dated 16/03/2016, Loan amount: VND 50,000,000,000; Loan term: 120 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To invest in fixed assets/Nui Than Tai Hot Springs Park project.
- Credit Agreement No. DAN.DN.270.120716 dated 29/07/2016, Loan amount: VND 30,000,000,000; Loan term: 114 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To invest in fixed assets/Nui Than Tai Hot Springs Park project.
- Credit Agreement No. DAN.DN.30.041016 dated 05/10/2016, Loan amount: VND 14,000,000,000; Loan term: 102 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To invest in fixed assets/Nui Than Tai Hot Springs Park project.
- Credit Agreement No. DAN.DN.2682.060320 dated 10/03/2020, Loan amount: VND 14,000,000,000; Loan term 120 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To repay the invested capital for the Sculpture Garden and Mud Game Area, as well as for decoration and landscape improvement for the Nui Than Tai Hot Springs Park to support production and business activities, including sports and recreational activities.
- Credit Agreement No. DAN.DN.2511.150722 dated 11/11/2022, Loan amount: VND 26,000,000,000; Loan term 60 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To finance repair and renovation costs per contracts 5A/2021/HĐKT/DHCSH and 28A/HĐKT/DHCSH.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Mortgage assets for the above loans from ACB – Da Nang Branch include:

- Real estate located at Plot 1, Map Sheets No. 46 + 59, Hoa Phu Commune, Hoa Vang District, Da Nang City owned by the Company.
- Real estate owned by Mr. Le Minh Duc and Ms. Tran Thi Huong, located at Plot 10, Map Sheet No. 21, Han River Tourism Service Area, An Hai Tay Ward, Son Tra District, Da Nang City; This property has been appraised by the bank at VND 78,202,920,000.

The Company and ACB – Da Nang Branch have signed amendments and supplements to extend the principal repayment schedule for long-term loans as follows:

- Amendment No. 15/SĐBS.TH15 dated 20/10/2021: Modifies the principal repayment schedule for the period from January 2022 to June 2022, with the revised repayment terms specifying that the principal will be repaid equally from January 2023 to June 2023.
- Amendment No. 01/SĐBS.TH dated 22/01/2021 : Modifies the principal repayment schedule for the period from April 2020 to September 2020, with the revised terms stipulating that the principal will be repaid equally from June 2022 to May 2024;
- Amendment No. 02/SĐBS.TH2 dated 22/01/2021: Modifies the principal repayment schedule for the period from October 2020 to December 2020, with the revised terms stipulating that the principal will be repaid equally from June 2024 to March 2025;
- Amendment No. 06/SĐBS.TH6 dated 22/01/2021: Modifies the principal repayment schedule for the period from January 2021 to April 2021, with the revised terms stipulating that the principal will be repaid equally from June 2024 to March 2025.
- Credit Agreement No. DAN.DN.2605.151223 dated 26/03/2024, Loan amount: 50.000.000.000 VND; Loan term: 36 months; Interest rate: as specified in each indebtedness certificate; Loan purpose: To invest in, repair and renovate the Nui Than Tai Hot Springs Park project.
- (2) This balance relates to Loan Agreement No. 3014888353/2024-HĐCVDADT/NHCT488; NUI THAN TAI dated 11/11/2024, Loan amount: VND 100,000,000,000; Loan term: 84 months; Interest rate: 6.5% per annum, subject to adjustment as specified in each indebtedness certificate; Loan purpose: To cover the construction and repair costs of the Nui Than Tai Hot Springs Park.
- (3) This balance represents a long-term Loan from DHC Services JSC under Loan Agreement No. 05/2021/HĐVV/DHCSĐ-CN dated 01/06/2021, along with Appendix No. 02/2023/PLHĐVV/DHCSV-DHCSĐ dated 08/12/2023, and Loan Agreement No. 06/2021/HĐVV/DHCSĐ-CN dated 15/06/2021, along with Appendix No. 02A/2023/PLHĐVV/DHCSV-DHCSĐ dated 08/12/2023. The loan amount is specified in the respective indebtedness certificates, with the interest rate adjusted as per each appendix. The loan term has been extended until 31/12/2026, and the loan purpose is to support production, business, investment, and other activities.
- (4) This balance represents a long-term loan from DHC Song Han JSC under Loan Agreement No. 17/2021/HĐVV/DHCSH-DHCSĐ dated 20/05/2021, along with Appendix No. 04/2023/PLHĐVV/DHCSH-DHCSĐ dated 01/03/2023. The loan amount is specified in the respective indebtedness certificates, with the interest rate adjusted as per each appendix. The loan term has been extended until 31/12/2025, and the loan purpose is to support production and business activities.
- (5) This balance represents a long-term loan from DHC Ceramics JSC under Loan Agreement No. 08/2024/HĐVV/DHSD-GSDHC dated 01/07/2024, and Loan Agreement No. 17/2024/HĐVV/DHSD-GSDHC dated 25/11/2024. The loan term is 36 months, and the loan purpose is to support production and business activities.
- (6) These balances represent long-term loans from individuals under multiple loan agreements entered into in 2021, 2022, 2023, and 2024, along with the corresponding appendices. The interest rate is adjusted in each appendix. The loan purpose is to support production, business, investment, and other activities.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

20. Deferred income tax liabilities

	31/12/2024	01/01/2024
Deferred income tax expense arising from taxable temporary differences	3,467,283,407	1,810,239,236
Total	3,467,283,407	1,810,239,236

21. Owners' equity

a. Statement of changes in owners' equity

	Paid-in capital	Share premiums	Undistributed profit after tax	Total
As at 01/01/2023	311,000,000,000	-	(66,732,217,051)	244,267,782,949
Increase in the year	55,000,000,000	55,000,000,000	10,130,858,200	120,130,858,200
Decrease in the year	-	220,000,000	-	220,000,000
As at 31/12/2023	<u>366,000,000,000</u>	<u>54,780,000,000</u>	<u>(56,601,358,851)</u>	<u>364,178,641,149</u>
As at 01/01/2024	366,000,000,000	54,780,000,000	(56,601,358,851)	364,178,641,149
Increase in the period	105,000,000,000	105,000,000,000	11,362,533,295	221,362,533,295
Decrease in the period	-	186,600,000	-	186,600,000
As at 31/12/2024	<u>471,000,000,000</u>	<u>159,593,400,000</u>	<u>(45,238,825,556)</u>	<u>585,354,574,444</u>

b. Shares

	31/12/2024 Shares	01/01/2024 Shares
Number of shares authorized to be issued	47,100,000	36,600,000
Number of shares sold to the public	47,100,000	36,600,000
- Common shares	47,100,000	36,600,000
- Preferred shares (classified as equity)	-	-
Number of shares repurchased (treasury shares)	-	-
Number of shares outstanding	47,100,000	36,600,000
- Common shares	47,100,000	36,600,000
- Preferred shares (classified as equity)	-	-
Par value of outstanding shares: VND10,000 each		

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

c. Undistributed profit after tax

	31/12/2024	01/01/2024
Profit brought forward	(56,601,358,851)	(66,732,217,051)
Profit after corporate income tax at the end of this period	11,362,533,295	10,130,858,200
Profit distribution	-	-
Undistributed profit after tax	(45,238,825,556)	(56,601,358,851)

22. Revenue from sales and service provision

	Q4 2024	Q4 2023
Revenue from service provision	12,542,618,130	10,770,689,558
Total	12,542,618,130	10,770,689,558

23. Cost of goods sold

	Q4 2024	Q4 2023
Cost of goods sold	24,891,582,772	23,730,640,332
Total	24,891,582,772	23,730,640,332

24. Financial income

	Q4 2024	Q4 2023
Interest income from deposits, loans	2,853,321	357,515
Total	2,853,321	357,515

25. Financial expenses

	Q4 2024	Q4 2023
Interest expenses	1,642,932,945	4,895,523,812
Others	197,369,900	-
Total	1,840,302,845	4,895,523,812

NOTES TO THE FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***26. Selling expenses**

	Q4 2024	Q4 2023
Staff costs	1,031,740,265	1,161,322,131
Materials expenses	3,491,467	-
Tools and equipment expenses	13,749,999	13,749,999
Outside services expenses	1,985,587,244	3,265,903,852
Other cash expenses	47,519,630	197,202,866
Total	<u>3,082,088,605</u>	<u>4,638,178,848</u>

27. Administrative expenses

	Q4 2024	Q4 2023
Staff costs	2,834,851,972	2,707,025,793
Office supplies expenses	51,763,542	29,619,278
Depreciation expense of fixed assets	12,637,500	12,637,500
Taxes, fees, and charges	90,944,627	48,625,264
Outside services expenses	266,853,232	285,441,159
Others	326,682,346	569,276,353
Total	<u>3,583,733,219</u>	<u>3,652,625,347</u>

28. Other income

	Q4 2024	Q4 2023
Other income	316,333,601	1,112,051,152
Total	<u>316,333,601</u>	<u>1,112,051,152</u>

29. Other expenses

	Q4 2024	Q4 2023
Other expenses	124,759,941	954,363,652
Total	<u>124,759,941</u>	<u>954,363,652</u>

NOTES TO THE FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***30. Segment reporting**

According to Vietnamese Accounting Standard No. 28 and the relevant guidelines, the Company is required to have segment reporting. Accordingly, a business segment is a distinguishable component of the Company that is engaged in providing related products or service (business segment) or providing goods or services in a specific economic environment (segment by geographical area) and that is subject to risks and returns that are different from those of other business segment.

Based on the Company's actual operations, the Management assesses that business segments and segments by geographical area have no differences in bearing risks and obtaining returns. The Company operates in a single business segment, providing services related to entertainment, recreation, and leisure, with its primary geographical segment being Da Nang City, Vietnam

31. Information on related parties**a. Related parties**

Related party	Relationship
DHC Investment JSC	Investor
DHC Song Han JSC	Having a related party who is a manager and executive of the Company
DHC Dream Home JSC	Having a related party who is a manager and executive of the Company
DHC Services JSC	Having a related party who is a manager and executive of the Company
DHC Ceramics JSC	Having the same owner
Ms. Tran Thi Huong	Chairwoman of the Board of Directors
Mr. Le Minh Duc	Chairman of the Board of Directors of DHC Investment JSC
Mr. Pham Khac Duong	Husband of Ms. Tran Thi Huong
Mr. Dang Cong Thanh	Director
Mr. Vo Ngoc Hoa	Vice Director
Mr. Tran Minh Thai	Vice Director
Mr. Hoang Giang	Brother-in-law of Mr. Le Minh Duc
Ms. Le Thi Thanh Nga	Sister of Mr. Le Minh Duc

NOTES TO THE FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***b. Material transactions with related parties during the period**

Related party	Transaction	Year 2024	Year 2023
DHC Investment JSC	Office rental	840,000,000	840,000,000
	Rental of fixed assets, tools and instruments, and vehicles	677,272,728	927,272,727
	Purchase of fixed assets, tools and instruments	4,102,863,636	-
	Sales of services	92,119,444	-
	Borrowings	-	-
	Repayment of borrowings	-	63,008,758,702
	Loan interest	-	2,154,381,667
	Payment of loan interest	-	2,750,901,218
	DHC Dream Home JSC	Construction of works	-
DHC Services JSC	Purchases of services	5,664,950,000	5,859,425,682
	Sales of services	1,473,157,582	1,417,624,122
	Borrowings	-	-
	Repayment of borrowings	-	-
	Loan interest	222,929,100	263,586,247
	Payment of loan interest	563,565,894	60,000,000
DHC Song Han JSC	Construction of works	63,027,147,762	44,820,116,844
	Vehicle and machinery rental	1,351,880,092	828,589,559
	Borrowings	-	-
	Repayment of borrowings	1,920,000,000	-
	Loan interest	125,939,727	182,110,684
	Payment of loan interest	254,500,822	259,383,287
DHC Ceramics JSC	Borrowings	17,300,000,000	-
	Repayment of borrowings	10,233,000,000	-
	Loan interest	357,889,536	-
	Payment of loan interest	452,300,000	-
Ms. Tran Thi Huong	Vehicle rental	199,999,992	199,999,992
	Borrowings	-	-
	Repayment of borrowings	-	9,372,000,000
	Loan interest	-	324,114,410
	Payment of loan interest	-	531,094,844
Mr. Hoang Giang	Borrowings	5,500,000,000	-
	Repayment of borrowings	5,500,000,000	4,745,000,000
	Loan interest	440,000,001	895,811,235
	Payment of loan interest	438,061,371	1,024,895,756
Ms. Le Thi Thanh Nga	Borrowings	43,400,000,000	40,000,000,000
	Repayment of borrowings	83,400,000,000	-
	Loan interest	3,095,013,699	2,016,734,246
	Payment of loan interest	4,775,846,576	339,720,547

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

c. Outstanding balances with related parties

Related party	Item	31/12/2024	01/01/2024
DHC Investment JSC	Advances for service provision	1,780,766,960	184,371,508
	Receivables from service provision	99,489,000	
	Loan principal payable	-	-
	Accrued loan interest payable	-	-
DHC Dream Home JSC	Receivables from service provision	-	4,390,939,800
DHC Services JSC	Advance payments from customers	-	44,873,338
	Payables for service provision	1,060,046,720	249,882,642
	Loan principal payable	2,779,000,000	2,779,000,000
	Accrued loan interest payable	37,154,850	377,791,644
Ms. Tran Thi Huong	Payables for vehicle rental	209,999,984	379,999,992
	Advances	-	350,000,000
Mr. Pham Khac Duong	Advances	2,034,531,000	1,582,682,000
Mr. Dang Cong Thanh	Advances	1,216,000,000	1,216,000,000
Ms. Le Thi Thanh Nga	Loan principal payable	3,400,000,000	43,400,000,000
	Accrued loan interest payable	81,972,603	1,762,805,480
DHC Song Han JSC	Payables for service provision	-	-
	Advances for service provision	6,965,812,903	5,760,537,507
	Loan principal payable	-	1,920,000,000
	Accrued loan interest payable	-	128,561,095
Mr. Hoang Giang	Loan principal payable	5,500,000,000	5,500,000,000
	Accrued loan interest payable	132,602,740	130,664,110
DHC Ceramics JSC	Loan principal payable	7,067,000,000	-
	Advance payment of loan interest	94,410,464	-

NOTES TO THE FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***d. Income of key management personnel during the period**

	Position	Year 2024	Year 2023
Board of Directors			
Ms. Tran Thi Huong	Chairwoman	505,740,770	462,856,154
Mr. Le Minh Duc	Member	-	-
Mr. Pham Khac Duong	Member	-	-
Mr. Lai Anh Dung	Member	-	40,000,000
Mr. Ho Phong	Member	40,000,000	40,000,000
Ms. Pham Le Thi Lan Phuong	Member	40,000,000	-
Management and Chief Accountant			
Mr. Pham Khac Duong	Director	512,310,000	498,138,461
Mr. Dang Cong Thanh	Vice Director	418,410,770	473,252,307
Mr. Vo Ngoc Hoa	Vice Director	339,346,923	57,595,807
Mr. Tran Minh Thai	Vice Director	172,426,538	-
Mr. Do Huu Hung	Chief Accountant	346,778,078	322,569,601
Board of Supervisors			
Mr. Nguyen Van Thanh	Chief Supervisor	46,666,666	46,666,666
Ms. Nguyen Tran Quynh Phuong	Supervisor	181,916,538	180,169,615
Ms. Tran Thu Trang	Supervisor	-	-

32. Events after the balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the financial statements.

33. Corresponding figures

Corresponding figures in the balance sheet represent the figures as at 31/12/2024, and for the fiscal year ended 31/12/2023. Corresponding figures in the income statement and the statement of cash flows are taken from the financial statements for the corresponding period in 2023.



Tran Thi Huong
Chairman of the Board of Directors
Da Nang, 18 January 2025

Do Huu Hung
Chief Accountant

Do Huu Hung
Preparer