

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY
(DRI)**

No.: 07./CV-CT

"V/v: Explanation of profit discrepancies"

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty - Happiness

Buon Ma Thuot City, 24 January 2025

To: **- STATE SECURITIES COMMISSION OF VIETNAM;**
 - HANOI STOCK EXCHANGE

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No: 6001 271719 first issued by Department of Planning and Investment of Daklak Province on 24/02/2012, with the 9th amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit discrepancies in the parent company's financial statements and the consolidated financial statements for Q4 2024 compared to the same period in 2023.

1. Parent Company Financial Statements:

- After-tax profit for Q4 2024 in the parent company's financial report shows a profit of **4,566,907,873 VND**, compared to a loss of **(1,102,927,600 VND)** in the same period of 2023, an increase of **5,669,835,473 VND**. This increase in after-tax profit is attributed to two main reasons:
 - + The USD/VND exchange rate in Q4 2024 increased significantly, resulting in financial revenue for Q4 increasing by **4.29 billion VND**, equivalent to a **21% rise** compared to the same period in 2023.
 - + Other profit in Q4 2024 decreased by **2.67 billion VND** compared to the same period in 2023 due to an additional **2.69 billion VND corporate income tax (CIT)** payment in Q4 2023.

2. Consolidated Financial Statements:

- After-tax profit for Q4 2024 in the consolidated financial report shows a profit of **37,745,919,422 VND**, an increase of **6,608,855,612 VND**, equivalent to a **21.22% rise**, compared to a profit of **31,137,063,810 VND** in the same period of 2023. The increase in after-tax profit was due to the selling price of rubber latex in Q4 2024 rising by 40.59% compared to the same period in 2023, and other expenses decreasing by 1.39 billion VND.

The above outlines the key factors influencing profit fluctuations in Q4 2024 compared to the same period in 2023. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all shareholders of the Company.

Sincerely!

Recipients: 

- As above;
- Board of Directors, Executive Board, Supervisory Board
- Archives: VT

**DAKLAK RUBBER INVESTMENT
JOINT STOCK COMPANY**

GENERAL DIRECTOR



Lê Thanh Lân