

**To: Ha Noi Stock Exchange  
The State Securities Commission**

Company name: Song Da 3 Joint Stock Company.

Stock code: SD3.

Address of head office: Group 4, Vo Nguyen Giap Street, Mang Den Town,  
Kon Plong District, Kon Tum Province.

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance regarding the periodic disclosure of information by organizations, a detailed explanation is provided for the following case:

1. The after-tax profit in the Income Statement for the fourth quarter of 2024 differs by more than 10% compared to the same period of the previous year. Regarding this matter, the Company explains as follows

Item	Q4/2024	Q4/2023	Difference	Note
Combined financial statement				
Financial expense	(14,951,843,869)	23,165,652,905	(38,117,496,774)	
Administrative expense	(301,466,241)	1,264,328,364	(1,565,794,605)	
Other expense	(5,695,560,091)	1,480,364,340	(7,175,924,431)	
After-tax profit	32,896,477,784	3,663,030,390	29,233,447,394	
Consolidated financial statement				
Financial expense	(12,022,121,580)	23,792,804,251	(35,814,925,831)	
Administrative expense	4,281,268,709	4,723,911,836	(442,643,127)	
Other expense	(4,279,262,900)	2,093,227,339	(6,372,490,239)	
After-tax profit	34,889,094,395	(3,110,003,870)	37,999,098,265	

a. Combined financial statement:

The Company has temporarily not recognized the interest expense not related to production and business activities incurred during the year. It is

expected that in the near future, the Company shall restructure the loan and reduce or waive the accrued interest.

Administrative expenses and other expenses decreased due to the Company's reassessment of provisions and depreciation of assets incurred during this year. The Company has hired a valuation firm to assess the value of these assets, consequently, the market value of fixed assets is greater than the value on the financial statements.

b. Consolidated financial statement: As stated above.

From the aforementioned, the after-tax profit of the Company in the consolidated financial statements has increased compared to the same period in 2023.

2. After-tax profit for the period in the combined and consolidated financial statements incurred a loss: None

3. After-tax profit in the consolidated financial statements turned from a loss in the same period of previous year to a profit in this period: The reason is as stated in item 1

Song Da 3 Joint Stock Company would like to inform the Hanoi Stock Exchange and the State Securities Commission of the above.

Thank you.

**Recipients:**

- As stated in "To";
- Achived: Finance and Accounting Department, Office.

**GENERAL DIRECTOR**  
  
  
*Phạm Xuân Coán*