

No. : 16 /VT

Ho Chi Minh City, 24 January 2025

*V/v: Explanation of the differences in  
profit after tax of the Quarter 4/2024  
Financial Statements compared to the  
same period last year*

**To : - THE STATE SECURITIES COMMISSION  
- HA NOI STOCK EXCHANGE**

Under Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance provides guidelines on the disclosure of information on the securities market.

Accordingly, the Company must explain if the profit after tax in the reporting period changes by 10% or more compared to the same period of the previous year.

Based on the business results of the Consolidated Financial Statements for Quarter 4/2024, Viet Tien Garment Corporation (Stock Symbol: VGG) provides the following explanation:

Profit after tax for Quarter 4/2024	100,9 billion VND
Profit after tax for Quarter 4/2023	64,9 billion VND
The increase compared to the same period	36 billion VND # increase 55%

The main reason : The increase in gross profit margin was driven by higher labor productivity in units throughout the Corporation and profits from joint ventures and affiliates in Q4/2024 increased, contributing to the increase in consolidated profit compared to the same period last year.

This is the Corporation's explanation regarding the changes in profit after tax for Quarter 4/2024 compared to the same period.

Sincerely.

**DEPUTY GENERAL DIRECTOR**



Trần Minh Công