



HAI MINH CORPORATION
17th Floor, Pearl Plaza Building, 561A Dien
Bien Phu Street, Ward 25, Binh Thanh
District, Ho Chi Minh City
Tel : 35128668 - Fax : 351286886

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh Phúc

No.: OL/2025/CV-HMH

Ho Chi Minh City, January 22, 2025

To:

- **The State Securities Commission;**
- **The Hanoi Stock Exchange**

Hai Minh Corporation would like to explain the change in profit after tax in the Separate financial report for the Quarter IV of 2024 compared to the same period in 2023 as follows:

Profit after tax in the fourth Quarter IV of 2024 was 9.847.258.156 VND, an increase of 10.236.928.619 VND compared to the same period in 2023 (Quarter IV of 2023 reported a loss of 389.670.463 VND). The above results were obtained due to:

- In the fourth quarter of 2024, subsidiary companies transferred distributed profits back to the parent company, resulting in financial revenue increasing by 3,625% compared to the same period..

- Financial expenses recorded at -1.852.453.130 VND due to the company reversing provisions for investments in subsidiaries..

Hai Minh Corporation explains the change in Profit after tax in the consolidated financial statements for the fourth quarter of 2024 compared to the same period in 2023 as follows:

The consolidated Profit after tax for Quarter IV of 2024 increased by 2.615.089.265 VND compared to the same period in 2023 (Quarter IV of 2023 recorded a loss of 860.607.180 VND). The main reasons for this result are::

Tổng doanh thu thực hiện dịch vụ tăng 47%, trong khi đó tổng chi phí hoạt động sản xuất kinh doanh tăng 36% dẫn đến lợi nhuận gộp Quý 4 năm 2024 tăng 144% so với Quý 4 năm 2023. Total service revenue increased by 47%, while total operating costs increased by 36%, resulting in gross profit for Quarter IV of 2024 increasing by 144% compared to Quarter IV of 2023.

We commit to the accuracy of the information provided above.

Sincerely./.

Recipients:

- As 'To';
- Achieves: Document Department.

HAI MINH CORPORATION
Chairman of The Board of Director



Tran Quang Tien