

HANOI HOUSING DEVELOPMENT AND INVESTMENT JOINT-STOCK COMPANY NO.6

INTERIM INCOME STATEMENT
Q4, 2024

Items	Code	Description	Quarter 4		Accumulated from the beginning of the year to this quarter	
			Current year	Previous year	Current year	Previous year
1 Revenues from sales of goods and rendering of services	01	VI.25	31,263,641,677	33,836,140,745	71,085,391,930	72,890,738,323
2 Revenue deductions	02					
3 Net revenue from sales of goods and rendering of services (10=01-02)	10		31,263,641,677	33,836,140,745	71,085,391,930	72,890,738,323
4 Cost of goods sold and services rendered	11	VI.27	32,260,874,233	34,598,435,326	67,167,019,767	64,535,470,953
5 Gross profit from sales of goods and rendering of services (20=10-11)	20		(997,232,556)	-762,294,581	3,918,372,163	8,355,267,370
6 Financial income	21	VI.26	46,667,202,822	34,756,305,054	50,247,498,622	34,761,523,352
7 Financial expenses	22	VI.28	378,896,709	4,025,909,251	454,994,858	4,945,045,508
-in which: loan interest expenses	23					
8 Selling expenses	24					
9 General and administrative expenses	25		5,705,376,797	5,526,047,729	16,802,716,608	13,298,795,922
10 Net operating profit {30=20+(21-22)-(24+25)}	30		39,585,696,760	24,442,053,493	36,908,159,319	24,872,949,292
11 Other income	31		357,181,818	417,137,828	6,238,226,579	1,473,156,128
12 Other expenses	32		3,989,694,146	497,576,394	6,478,589,716	1,194,321,685
13 Other profits (40=31-32)	40		(3,632,512,328)	(80,438,566)	(240,363,137)	278,834,443
14 Profit before tax (50=30+40)	50		35,953,184,432	24,361,614,927	36,667,796,182	25,151,783,735
15 Current corporate income tax expenses	51	VI30	-	-	-	295,240,420
16 Deferred corporate income tax expense	52	VI30	-	-	-	-
17 Profit after corporate income tax (60=50-51-52)	60		35,953,184,432	24,361,614,927	36,667,796,182	24,856,543,315
- Minority interest						
- Profit after tax of the parent company						

Ha Noi, December 31, 2024

Prepared by



Bùi Thu Hằng

Chief Accountant



Dương Thị Thái Hương

General Director



Bê Ngọc Long

INTERIM BALANCE SHEET
 On December 31, 2024

Unit: VNĐ

Items	Code	Description	31/12/2024 VNĐ	01/01/2024 VNĐ
ASSETS				
A Current assets (100=110+120+130+140+150)	100		170,915,881,944	180,035,862,093
I Cash and cash equivalents	110	V.01	4,746,193,319	9,506,382,385
1 Cash	111		4,746,193,319	9,506,382,385
III Short-term receivables	130		159,011,935,040	154,692,537,026
1 Short-term trade receivables customers	131	V.02	69,098,321,950	52,396,637,830
2 Prepayments to suppliers	132	V.03	7,821,911,135	5,902,991,741
3 Short-term loans receivables	135	V.04	32,160,139,954	38,660,139,954
4 Other current account receivables	136	V.05	60,271,156,914	68,072,362,414
5 Provision for short-term doubtful receivables (*)	137		(10,339,594,913)	(10,339,594,913)
IV Inventories	140		5,706,398,272	14,951,402,085
1 Inventories	141	V.06	5,706,398,272	14,951,402,085
V Other current assets	150		1,451,355,313	885,540,597
1 Deductible value added tax	152	V.07	455,769,636	
2 Tax and other receivables from the State	153		995,585,677	885,540,597
B Non-current assets (200=210+220+230+240+250+26)	200		346,883,253,733	296,440,298,750
II Fixed assets	220	V.08	49,733,346,771	13,828,892,962
1 Tangible fixed assets	221		49,733,346,771	13,828,892,962
- Historical cost	222		75,280,102,754	36,356,168,448
- Accumulated depreciation (*)	223		(25,546,755,983)	(22,527,275,486)
III Investment properties	230		8,607,932,217	1,622,567,454
- Historical cost	231		8,929,221,417	1,943,856,654
- Accumulated depreciation (*)	232		(321,289,200)	(321,289,200)
IV Long-term fixed assets in progress	240		112,246,213,980	184,949,583,025
1 Long-term unfinished construction costs	242	V.09	112,246,213,980	184,949,583,025
V Long-term financial investments	250		175,599,223,600	95,099,223,600
1 Investments in subsidiaries	251	V.10	170,999,223,600	90,499,223,600
2 Investments in associated companies, joint ventures	252	V.11	4,600,000,000	4,600,000,000
VI Other non-current assets	260		696,537,165	940,031,709
1 Long-term prepaid expenses	261	V.13	696,537,165	940,031,709
Total assets (270=100+200)	270		517,799,135,677	476,476,160,843

Items	Code	Description	31/12/2024 VND	01/01/2024 VND
A Liabilities (300=310+330)	300		250,217,947,251	227,509,344,905
I Current liabilities	310		163,527,290,979	120,044,493,444
1 Short-term trade accounts payables	311	V.14	27,291,041,375	40,010,011,162
2 Advances from customers	312		411,581,512	294,581,512
3 Tax and other payables to the State	313	V.16	901,438,243	1,677,430,165
4 Accrued expenses	315	V.17	4,049,263,753	310,400,000
5 Other short-term payables	318	V.18	32,428,349,615	41,275,651,829
6 Short-term borrowings and capital lease debts	319	V.15	93,200,000,000	32,921,128,989
7 Bonus and welfare funds	322		5,245,616,481	3,555,289,787
II Non-current liabilities	330		86,690,656,272	107,464,851,461
1 Long-term unearned revenue	336		12,838,729,668	33,172,189,255
2 Other long-term payables	337	V.19	63,752,558,123	71,964,054,346
3 Provision for long-term payables	342		10,099,368,481	2,328,607,860
B Owner's equity (400=410+430)	400		267,581,188,426	248,966,815,938
I Owner's equity	410		267,581,188,426	248,966,815,938
1 Contributed capital (400=410+430)	411		151,200,000,000	151,200,000,000
2 Share surplus	412		1,273,275,917	1,273,275,917
3 Development investment fund	418		19,398,448,922	15,731,669,304
4 Undistributed after-tax profits	421		94,286,287,299	79,338,694,429
5 Construction investment fund	422		1,423,176,288	1,423,176,288
Total resources (440=300+400)	440		517,799,135,677	476,476,160,843

Ha Noi, December 31, 2024

Prepared by



Bùi Thu Hằng

Chief Accountant



Dương Thị Thái Hương

General Director



Bê Ngọc Long

INTERIM CASH FLOW STATEMENT

(According to the direct method)

Q4, 2024

Items	Code	Description	Accumulated from the beginning of the year to the end this quarter	
			Current year	Previous year
1	2			
I. Cash flow from operation activities.				
1. Revenues from sales of goods, rendering of services and other revenues	01		27,966,255,066	29,445,997,440
2. Payment to suppliers	02		(26,136,100,853)	(24,604,466,234)
3. Payment to employees	03		(10,648,561,015)	(8,018,791,511)
4. Interest paid	04		(116,707,464)	(833,516,148)
5. Corporate income tax paid	05		(130,105,668)	(13,859,973)
6. Other receipt from operating activities	06		50,800,127,853	32,196,570,777
7. Other payments for operating activities	07		(21,353,967,996)	(50,782,911,731)
Net cash flows from operating activities (20=01+02+03+04+05+06+07)	20		20,380,939,923	(22,610,977,380)
II. Cash flow from investment activities.				
1. Payments for acquisitions, constructions of fixed assets and long-term assets	21			
2. Proceeds from disposal and liquidation of fixed assets and other long-term assets	22			
3. Payment for loans and purchases of debt instruments of other entities	23			
4. Proceeds from loans given and disposal of debt instruments of other entities	24		6,500,000,000	
5. Payments for equity investment in other entities	25		(80,500,000,000)	(10,000,000,000)
6. Proceed from equity investments in other entities	26			
7. Proceed from interest, dividends and profit distribution received	27		3,700,000,000	45,980,701,070
Net Cash flow from investment activities (30=21+22+23+24+25+26+27)	30		(70,300,000,000)	35,980,701,070
III. Cash flow from financial activities.				
1. Proceeds from issuance of shares, capital contribution from shareholders	31			7,200,000,000
2. Repayments of capital contribution to owners, repurchases of shares issued	32			
3. Proceeds from short-term and long-term loans	33		60,100,000,000	68,330,000,000
4. Repayments of loans principal	34		178,871,011	(69,703,423,031)
5. Repayments for of financial leasehold assets	35			
6. Dividends paid, profits shared to shareholders	36		(15,120,000,000)	(16,237,826,032)
Net Cash flow from financial activities. (40=31+32+33+34+35+36)	40		45,158,871,011	(10,411,249,063)
Net cash flows during the period (50=20+30+40)	50		(4,760,189,066)	2,958,474,627
Cash and cash equivalents at the beginning of the period	60		9,506,382,385	6,547,907,758
Foreign exchange differences on cash and cash equivalents				
Cash and cash equivalents at the end of period. (70=50+60+61)	70		4,746,193,319	9,506,382,385

Ha Noi, December 31, 2024

Prepared by



Bùi Thu Hằng

Chief Accountant



Dương Thị Thái Hương

General Director



Bê Ngọc Long

NOTES OF INTERIM FINANCIAL STATEMENT

For the financial year ended on 31/12/2024

1. General information of the enterprise

1.1 Form of capital ownership.

Hanoi housing development and investment joint stock company No 6 (referred to as "the company"), formerly known as Hanoi Housing Investment and Development Company No. 6 (belonging to Hanoi Housing Investment and Development Corporation) converted to operate under the Joint Stock Company model according to the Decision No. 8847/QD-UB dated December 2, 2014 of Hanoi City People's Committee on approving the enterprise value and equitization plan of Hanoi Housing Investment and Development Company No. 6 under Hanoi Housing Investment and Development Corporation . The company operates under the Business Registration Certificate No. 0100383878, registered for the first time on March 31, 2005, and registered for the 11th change on September 18, 2023.

Charter capital: The company's charter capital is 151,200,000,000 VND, in which:

- | | |
|-------------------------------------|--------|
| - State shareholder ownership ratio | 16.27% |
| - Other shareholder ownership ratio | 83.73% |

Headquarters: 6A Floor, Diamond Flower Building, 48 Le Van Luong Road, Nhan Chinh province, Thanh Xuan Dicitrict, Hanoi City.

1.2 Business lines.

The Company's bussiness lines according to the Business Registration Certificate are as follows:

- Invest in construction, housing development business
- Construct and install civil works, industrial works, traffic works, irrigation works, sports works;
- Construct technical infrastructure, industrial areas and urbans.
- Construct and install wirelines and 35KVA transformer stations; Construct and install electrical equipment systems, common water supply and drainage systems;
- Excavate and fill soil and rock, masonry work and carpentry work, concrete and steel in construction;
- Install equipment, civil electricity and water, construction mechanical products, elevators, woodworks, steelworks;
- Construct, renovate houses for sale and rent.
- Producing and trading of construction materials, specialized construction machineries and equipments;
- Consulting on investment and construciton, consulting on construction and erection supervisor, consulting on projects management, Consulting on drafting bidding documents and evaluating bid documents, Consulting on equipments in construction and erection for domestic and foreign investor.
- Consulting on architectural design, interior and exterior, general layout for civil construction works and industrial works.
- Restaurants and hotels business.
- Travel and tourism business.
- Organize service for operations management and exploit new urban areas and apartment complex areas.
- The Company's main activities are construction investment, houses development business, construction and installation/erection of civils works, traffic works, irrigation works, and sports works.

2. Basis for preparing financial statements and accounting period.

Basis for preparing financial statements

The attached financial statements are presented in Vietnamese dong (VND), according to the principle of original cost and in accordance with Vietnamese Accountig Standards, Vietnamese Accounting Regime and other relevant current regulations in Vietnam.

Fiscal year

The Company's financial year starts on January 01 and ends on December 31.

3. Applicable Accounting Standards and Regime

Applicable Accounting

The Company applies the relevant Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime issued together with Circular No. 200/2014/TT-BTC dated December 22, 2014, documents guiding, supplementing, and amending the accounting regime issued by the Ministry of Finance.

Form of applicable accounting book application

The company applies the form of accounting book, Book-entry documents

4. Applicable Accounting policies

The following are main accounting policies applied by the Company in preparing Financial Statements.

Accounting estimates

Preparation of Financial Statements in accordance with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date.

Cash and cash equivalents

Cash and cash equivalents include cash include cash in the fund, bank deposits, transferring money, demand deposits and other short-term investments with high payment ability and an initial maturity period not exceeding 3 months or less.

Receivables and provision for doubtful debts.

Provision for doubtful debts are appropriated for receivables that are overdue for payment for 6 months or more or for receivables that the debtors have not ability to pay due to liquidation , bankruptcy or same difficulties.

Provision for doubtful debts is appropriated on the basis of evaluating the company's ability to collect debts and in accordance with the instructions in the Circular No 228/2009/TT-BTC dated 07/12/2009 in term of guidance on provisioning regime and usage of provisions for inventory devaluation, loss of financial investments, bad debts and warranty for products, goods, and construction works at the enterprise.

Inventories

Inventories is detemined on historical costs. In case the historical costs of inventories are higher than the net realizable values, they must be calculated according to the net realizable values. The historical costs of inventories include direct raw materials expenses, direct labor cost and general production costs, if any, to bring the inventories to their present locations and conditions. The net realizable values can be determined by the estimated selling prices minus costs/expenses of completion and costs to be incurred in marketing, selling and distribution. The inventories are accounted according to the regular declaration method and are priced according to the weighted average method.

The company's Provision for devaluation of inventories is appropriated according to current accounting regulations. Accordingly, the company is allowed to make a provision for devaluation of obsolete, damaged and poor quality inventories in case the actual value of inventories is higher than the net realizable value at the time of closing the accounting year.

Fixed assets and depreciation.

Tangible fixed assets are reflected on historical costs and presented by historical costs minus accumulated depreciation values.

Tangible fixed assets are depreciated by straight line method based on the estimated effective time. The specific depreciation period is as follows:

- Houses, architecture objects	06 - 25 years
- Machines, equipments	05 - 08 years
- Means of transport	06 - 10 years
- Office equipments	03 - 05 years

Intangible fixed assets and amortization

Intangible fixed assets are business advantages recognized at the time of transfer from a State Company to a Joint Stock Company and are presented at historical costs minus accumulated depreciation values with amortization period of 5 years.

Investment properties.

Investment properties include land use rights, houses held by the company for the purpose of earning rental income or awaiting prices increase, are presented at historical costs minus accumulated depreciation values. The historical costs of purchased investment properties include purchase prices and direct related costs such as related legal consulting service fees, registration tax and other related transaction costs. The historical costs of self-constructed investment properties are the settlement values of the construction project or direct related costs of the investment properties.

Investment properties are depreciated according to the straight line method over the estimated effective period of from 12 to 27 years.

Basic construction.

Assets under construction for production, rental, administrative purposes or for any other purpose are recorded at historical costs. These costs include service costs and related interest costs in accordance with the Company's accounting policies. Depreciation of these assets is applied the same other assets, starting from the time the assets are in a ready-to-use state.

Long-term prepayments.

Long-term prepaid expenses related to tools and supplies and scaffolding formwork are initially stated at historical costs and distributed according to the straight-line method over a period of 2 to 3 years.

Expenses payables

Actual costs that have not yet incurred but are deducted in advance into production and business costs in the period to ensure that when actual costs arise do not cause fluctuations in production and business costs on the basis of ensuring the principle of compatibility between revenue and costs. When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduced costs corresponding to the difference amounts.

Owner's equity

Owner's equity is recorded according to the owner's actual contributed capital.

Share capital surplus is recorded according to the larger/or smaller difference between the actual issuing price and the face value of shares when issuing shares for the first time, issuing additional shares or re-issuing treasury shares.

Dividends payable to shareholders are recorded as payables in the Company's Balance Sheet after the dividend announcement is issued by the Board of Directors of the Company.

Undistributed after-tax profit is the amount of profit from the enterprise's activities after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of major errors of the last years.

Revenue recognition

Sales revenue is recognized when the five (5) following conditions are simultaneously satisfied:

- (a) The Company has transferred substantially all the risks and rewards associated with ownership of the products or goods to the buyer;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is determined relatively reliably;
- (d) The company will collect the costs associated with the sales transaction;

Revenue from a service provision transaction is recognized when the outcome of that transaction can be reliably determined. In case that a service provision transaction involves multiple periods, revenue is recognized in the year according to the result of work completed at the Balance Sheet date of that period. The result of a service provision transaction is determined when all four (4) following conditions are satisfied:

- (a) Revenue is determined relatively reliably;
 - (b) It is possible to obtain economic benefits from the transaction of providing that service.;
 - (c) Determine the work completed at the Balance Sheet date;
 - (d) Determine the costs incurred for the transaction and the costs to complete the provision transaction of that service.
- Deposit interest is recognized on an accrual basis, determined on the balance of deposit accounts and the applicable interest rate.

Construction contract

In case the construction contract stipulates that the Company is paid according to the planned progress, when the results of construction contract performance are reliably estimated, revenue and costs related to the contract are recorded corresponding to the completed work as determined by the Company itself on the date of preparing the Financial Statement, regardless of whether the payment invoice according to the planned schedule is made or not and regardless of what is the amount stated on the invoice.

In case the construction contract stipulates that the Company is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue and expenses related to the contract will be recorded corresponding to the completed work confirmed by the customer during the year reflected on the invoice prepared.

When the results of contract performance cannot be reliably estimated, in case the Company can recover the contract costs spent, reasonable revenue is recognized only to the extent of the spent costs recoverable. At that time, no profit will be recorded, even when the total cost of implementing the contract may exceed the total revenue of the contract.

Loan interest expenses

Borrowing costs directly relating to the purchase, construction investment or production of assets that take a relatively long time to complete and put into use or sale are added to the historical costs of the assets until those assets are put into use or sale. Incomes arising from the temporary investment of loans are recorded as a decrease in the historical costs of the relevant assets. All other loan interest expenses are recorded in the Income Statement when incurred.

Tax

Corporate income tax represents the total value of current payable taxes and deferred taxes.

The current payable tax amount is calculated based on taxable income for the year. Taxable income other than net profit as reported in the Business Performance Statement does not include items of income or expenses that are taxable or deductible in other years (including loss carried forward, if any) and also does not include non-taxable or non-deductible items.

The determination of the Company's income tax is based on current regulations on tax. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

Deferred income tax is calculated on the differences between the carrying value of assets or liabilities on the Balance Sheet and the income tax base. Deferred income taxes are accounted for using the Balance Sheet method. Deferred tax liabilities must be recognized for all temporary differences and deferred tax assets are recognized only when it is probable that there will be sufficient future taxable profit to utilize the difference. Temporary deviations are deductible.

Deferred income tax is determined at the tax rate expected to apply in the year the asset is recovered or the liability is settled. Deferred income tax is recognized in profit or loss unless the tax is related to items recorded directly in equity. In that case, deferred tax is also recorded directly in equity.

Deferred income tax assets and deferred income tax liabilities payable are offset when the Company has a legally enforceable right to offset between current income tax assets against current income tax liabilities payable and when the deferred income tax assets and deferred income tax liabilities payable related to the corporate income taxes are managed by the same tax authority and the Company intends to pay current income taxes on a net basis.

Other taxes are applied according to current tax laws of Vietnam.

Earnings per share

Primary earning per share for common shares is calculated by dividing profits or losses belonging to the common shareholders by weighted average number of common shares deposited during the period. The earning per share is determined by adjusting the profits or losses belonging to the common shareholders and the weighted average number of outstanding common shares due to the effects of common shares with potential to decline including interchangeable bonds and share options

Related parties

Considered as related parties are businesses including the Parent Company, subsidiaries of the Parent Company, individuals who directly or indirectly or indirectly through one or more intermediaries have the rights to control over the company or subject to common control with the Company. Affiliates and individuals who directly or indirectly hold the voting rights of the Company and have significant influence over the Company. Key management positions such as General Directors, officers of the company, close family members of these individuals or affiliated parties or companies affiliated with these individuals are also considered as related parties.

5. Additional information for items presented on Balance Sheet and Business Performance Statement

	<i>Unit: VND</i>	
	31/12/2024	01/01/2024
	VND	VND
1. Cash		
Cash	162,020,339	367,474,447
Bank deposits	4,584,172,980	9,138,907,938
	-	-
Total	4,746,193,319	9,506,382,385
2. Receivables from customers		
	69,098,321,950	52,396,637,830
Total	69,098,321,950	52,396,637,830
3. Short-term prepayments to suppliers		
Short-term prepayment to the suppliers	7,821,911,135	5,902,991,741
Total	7,821,911,135	5,902,991,741
4. Short-term loans receivables		
	32,160,139,954	38,660,139,954
Total	32,160,139,954	38,660,139,954

	31/12/2024 VND	01/01/2024 VND
5. Other current account receivables		
- Advances	15,846,773,006	22,154,770,240
- Other receivables	44,424,383,908	45,917,592,174
Total	60,271,156,914	68,072,362,414

	31/12/2024 VND	01/01/2024 VND
6. Inventories.		
- Unfinished production and business costs	5,706,398,272	14,951,402,085
Total	5,706,398,272	14,951,402,085

	31/12/2024 VND	01/01/2024 VND
7. Tax and other receivables from the State.		
- VAT deducted	455,769,636	
- Taxes overpaid to the State	995,585,677	885,540,597
Total	1,451,355,313	885,540,597

8. Increase or decrease tangible fixed assets.					
Targets	Machines, equipment	Transport vehicles and transmission equipment	Management tools and equipment	Investment properties	Total
I. Historical costs of tangibel fixed assets					
1. Balance on 01/01/2024	12,854,925,270	9,752,260,453	13,748,982,725	1,943,856,654	38,300,025,102
2. Increase in the year	-	-	38,923,934,306	6,985,364,763	45,909,299,069
- Purchase during the fiscal year				6,985,364,763	6,985,364,763
- New constructions and other	-		38,923,934,306		38,923,934,306
3. Decrease in the year	0	0	0	0	-
- Liquidation or transfer					-
- Other decreases					
4. Balance on 31/12/2024	12,854,925,270	9,752,260,453	52,672,917,031	8,929,221,417	84,209,324,171
II. Accumulated depreciation					
1. Balance on 01/01/2024	12,854,925,270	9,212,312,251	460,037,965	321,289,200	22,848,564,686
2. Increase in the year	-	539,948,202	2,479,532,295	-	3,019,480,497
- Depreciate		539,948,202	2,479,532,295	-	3,019,480,497
- Transfer				-	-
3. Decrease in the year	-	-	-	-	-
- Liquidation or transfer				-	-
- Other				-	-
4. Balance on 31/12/2024	12,854,925,270	9,752,260,453	2,939,570,260	321,289,200	25,868,045,183
III. Remaining value					
1. Balance on 01/01/2024	-	539,948,202	13,288,944,760	1,622,567,454	15,451,460,416
2. Balance on 31/12/2024	-	-	49,733,346,771	8,607,932,217	58,341,278,988

	31/12/2024 VND	01/01/2024 VND
9. Construction in progress		
Projects belonging to city budget capital	1,438,848,234	1,438,848,234
Business projects of company	110,807,365,746	183,510,734,791
- In which:		
+ Project C1 Trung Hoa - Nhan Chinh	107,218,537,916	179,921,906,961
+ Other projects	3,588,827,830	3,588,827,830
Total	112,246,213,980	184,949,583,025

	31/12/2024	01/01/2024
	VND	VND
10. Investment in Subsidiaries		
- Handico 6 Real Estate Transaction Center and Trading Service Joint Stock Company	6,000,000,000	6,000,000,000
- Diamond Flower Tower Joint Stock Company	499,223,600	499,223,600
- Ha Long No.6 Housing Development and Investment Joint Stock Company	164,500,000,000	84,000,000,000
Total	170,999,223,600	90,499,223,600
11. Investment in Affiliated Company, Joint ventures		
- Nhan Viet Infrastructure and property land investment joint stock company	4,000,000,000	4,000,000,000
- Handico 6 Mechanical Electrical Construction Installation Joint Stock Company	600,000,000	600,000,000
Total	4,600,000,000	4,600,000,000
13. Long-term prepaid expenses		
- Long-term prepaid expenses	696,537,165	940,031,709
Total	696,537,165	940,031,709
14. Short-term payables to the sellers		
	27,291,041,375	40,010,011,162
Total	27,291,041,375	40,010,011,162
15. Short-term loans and financial lease debt		
<i>Loans from individuals</i>		
BIDV Thai Ha	93,200,000,000	32,100,000,000
		821,128,989
Total	93,200,000,000	32,921,128,989
16. Taxes and other payables to the State		
- Value added tax	-	1,375,137,456
- Personal income tax	901,438,243	302,292,709
Total	901,438,243	1,677,430,165
17. Expenses payable		
	4,049,263,753	310,400,000
Total	4,049,263,753	310,400,000
18. Other short-term payables		
- Trade union fees	543,126,306	553,177,195
- Payables to construction units	40,849,293	166,459,759
- Dividends payable	7,378,259,068	7,378,259,068
- Other payables	24,466,114,948	33,177,755,807
Total	32,428,349,615	41,275,651,829

	31/12/2024	01/01/2024
	VNĐ	VNĐ
19. Other long-term payables		
- Received capital contribution for business cooperation from Hanoi Commercial and Investment Joint Stock Company under the construction contract of C1 THNC building	52,802,558,123	61,014,054,346
- Received capital contribution for business cooperation from Dai Hai Ha Joint Stock Company under the Contract No. 12/2009 (Project C2 Trung Hoa - Nhan Chinh)	500,000,000	500,000,000
- Received capital contribution for business cooperation from Vietnam DTT Commercial	9,200,000,000	9,200,000,000
- Received capital contribution fro business cooperation from individuals of the HT KT	1,250,000,000	1,250,000,000
Total	63,752,558,123	71,964,054,346

	31/12/2024	01/01/2024
	VNĐ	VNĐ
21. Provision for long-term payables		
Provision for payables	10,099,368,481	2,328,607,860
Total	10,099,368,481	2,328,607,860

22. Owner's equity

a. Owner's equity Fluctuation Reconciliation Table

	Owner's equity	Share surplus	Development Investment Fund	Construction investment fund	Undistributed after-tax profit
Balance on 01/01/2024	151,200,000,000	1,273,275,917	15,731,669,304	1,423,176,288	79,338,694,429
Increase in capital in p					714,611,750
- Shareholders' contributed capital					-
- Profit/Loss					714,611,750
- Distribute profits					
- Other increment					
Decrease in year					
- Dividends					
- Distribute profits					
- Other decreasing					
Balance on 30/09/2024	151,200,000,000	1,273,275,917	15,731,669,304	1,423,176,288	80,053,306,179
Balance on 01/10/2024	151,200,000,000	1,273,275,917	15,731,669,304	1,423,176,288	80,053,306,179
Increase in current yea			3,666,779,618		35,953,184,432
- Shareholders' contributed capital					
- Profit/Loss					35,953,184,432
- Distribute profits			3,666,779,618		
- Other increment					
Decrease in year					(21,720,203,312)
- Dividends					(15,120,000,000)
- Distribute profits					(6,600,203,312)
- Other decreasing					
Balance on 31/12/2024	151,200,000,000	1,273,275,917	19,398,448,922	1,423,176,288	94,286,287,299

	31/12/2024	01/01/2024
	VNĐ	VNĐ
b. Owner's equity details		
- State-owned shareholder's capital contribution	24,602,450,000	24,602,450,000
- Other shareholder's capital contribution	126,597,550,000	126,597,550,000
Total	151,200,000,000	151,200,000,000

c. Capital transactions with owners and dividend distribution, profit sharing

	31/12/2024 VND	01/01/2024 VND
Owner's capital contribution		
Capital contribution as of 01/01/2024	151,200,000,000	151,200,000,000
Capital contribution increased in the year		
Capital contribution decreased in the year		
Capital contribution as of 31/12/2024	151,200,000,000	151,200,000,000

d. Shares

	Year 2024 Shares	Year 2023 Shares
Number of shares registered for issuance	15,120,000	14,400,000
Common shares	15,120,000	15,120,000
Face value of outstanding shares (VND/Share)	10,000	10,000

VI. Additional information for the items presented in the Income Statement

	31/12/2024 VND	31/12/2023 VND
23. Revenues from sales of goods and rendering of services		
Revenue from construction contracts	23,101,657,867	33,836,140,745
Revenue from business and real estate rental	8,161,983,810	
Total	31,263,641,677	33,836,140,745

	31/12/2024 VND	31/12/2023 VND
24. Cost of goods sold and services rendered		
Costs of construction contracts	24,098,890,423	34,598,435,326
Costs from operation and real estate rental	8,161,983,810	
Total	32,260,874,233	34,598,435,326

	31/12/2024 VND	31/12/2023 VND
25. Financial income		
Bank deposits interests, loan interests	85,854,895	72,794,386
Dividend interest	46,581,347,927	34,683,510,668
Total	46,667,202,822	34,756,305,054

	31/12/2024 VND	31/12/2023 VND
26. Financial expenses		
- Credit interests	378,896,709	4,025,909,251
Total	378,896,709	4,025,909,251

	31/12/2024 VND	31/12/2023 VND
27. General and administrative expenses		
	5,705,376,797	5,526,047,729
Total	5,705,376,797	5,526,047,729

	31/12/2024 VND	31/12/2023 VND
28. Other income		
	357,181,818	417,137,828
Total	357,181,818	417,137,828

	31/12/2024	31/12/2023
	VND	VND
29. Other expenses	3,989,694,146	497,576,394
Total	3,989,694,146	497,576,394

	31/12/2024	31/12/2023
	VND	VND
30. Current corporate income tax expenses		
Profit before tax	35,953,184,432	24,361,614,927
Adjustments for increasing taxable income	3,950,996,510	225,048,120
Adjustments for decreasing taxable income	46,581,347,927	34,683,510,668
Tax rate	,20%	,20%
Current income tax expenses	-	-

	31/12/2024	31/12/2023
	VND	VND
31. Primary earnings per share		
Profit after corporate income tax (VND)	35,953,184,432	24,361,614,927
Average outstanding common shares in the period	15,120,000	15,120,000
Primary earnings (loss) per share (VND/share)	2,378	1,611

32. Information about related parties

- Income of Board of directors, Control Board, Board of General directors and another managers.

	Nature of Transaction	Year 2024	Year 2023
Board of directors			
Le Quoc Binh	Salary, reward, remuneration	651,588,000	600,900,000
Be Ngoc Long	Salary, reward, remuneration	565,100,000	494,148,000
Vu Tuan Anh	Remuneration	31,680,000	31,680,000
Pham Ngoc Chien	Remuneration	31,680,000	31,680,000
Hoang Tuan Anh	Remuneration	10,560,000	31,680,000
Control Board			
Nguyen Thi Thu Hien	Remuneration	25,344,000	25,344,000
Pham Anh Tu	Salary, reward, remuneration	303,187,532	274,748,000
Phan Thi Kim Dung	Salary, reward, remuneration	192,219,212	180,575,571
Information publicist			
Pham Ngoc Quynh	Salary, reward, remuneration	273,440,870	217,680,000
Board of general directors			
Ngo Van Dong	Salary, reward	293,845,818	309,665,273
Hoang Que Son	Salary, reward	404,439,195	364,058,000
Dinh Ngoc Linh	Salary, reward	471,330,000	403,500,000
Chief accountant			
Duong Thi Thai Huong	Salary, reward	418,695,857	371,576,191
Total		3,673,110,484	3,337,235,035

- Transactions with other related parties

			Year 2024	Year 2023
	Relationship	Nature of Transaction	VND	VND
Transactions with related parties				
Sales				
Handico6 real estate trading and service joint stock company	Subsidiary	Revenue from services and other amounts	5,051,747,297	115,260,645
Ha Long No6 housing development and investment joint stock company	Subsidiary	Revenue from construction and erection	33,882,896,295	54,101,312,551

Transactions with related parties	Relationship	Nature of Transacti	Year 2024 VND	Year 2023 VND
Purchases				
Handico6 real estate trading and service joint stock company	Subsidiary	Value of services	735,810,028	965,411,090
Ha Long No6 housing development and investment joint stock company	Subsidiary	Dividends		9,952,198,490
		Dividends	50,000,000,000	15,080,953,002
Borrowing, loan repayment				
Ha Long No6 housing development and investment joint stock company	Subsidiary	Borrowing	15,000,000,000	17,500,000,000
		Loan repayment		49,100,000,000
Mr Le Hoang Nam	Son of the chairman of the Board of directors	Borrowing	12,000,000,000	
Handico 6 Electromechanical Construction Joint Stock Company	Affiliated company	Borrowing	25,100,000,000	
Mr Le Quoc Binh	Chairman of the Board of directors	Borrowing	9,000,000,000	
Loan interest payables				
Loan interest payables for related parites				
Mr Be Ngoc Long	Member of the Board of Directors, General director	Loan interest	60,164,384	
Mrs Nguyen Thi Thu Hien	Head of control board	Loan interest		70,000,000
Mr Le Hoang Nam	Son of the chairman of the Board of directors	Loan interest	62,288,217	
Mr Le Quoc Binh	Chairman of the Board of directors	Loan interest	44,383,561	
Ha Long No6 housing development and investment joint stock company	Subsidiary	Loan interest	62,599,451	
Handico 6 Electromechanical Construction Joint Stock Company	Affiliated company	Loan interest	38,440,822	
Balance with related parties				
Receivable from customers				
Handico6 real estate trading and service joint stock company	Subsidiary	Service receivable	1,926,117,600	49,500,000
Ha Long No6 housing development and investment joint stock company	Subsidiary	Receivables for construction works	20,273,500,976	51,924,860
Other receivables.				
Handico6 real estate trading and service joint stock company	Subsidiary	Dividends		4,029,485,199
Payables to the sellers				
Handico6 real estate trading and service joint stock company	Subsidiary	Payable to the sellers	2,208,478,014	5,159,492,880
Ha Long No6 housing development and investment joint stock company	Subsidiary	Payable to the sellers	7,643,767,936	
Handico 6 Electromechanical Construction Joint Stock Company	Affiliated company	Payable to the sellers		310,867,039

Related parties	Relationship	Nature of Transaction	31/12/2024 VND	01/01/2024 VND
Other payables				
Ha Long No6 housing development and investment joint stock company	Subsidiary	Loan interest payable		1,475,701,792
Mrs Nguyen Thi Thu Hien	Head of control board	Loan interest payable		70,000,000
Mr Be Ngoc Long	Member of the Board of Directors, General director	Loan interest payable	60,164,384	
Mr Le Hoang Nam	Son of the chairman of the Board of directors	Loan interest payable	62,288,217	
Mr Le Quoc Binh	Chairman of the Board of directors	Loan interest payable	44,383,561	
Loan payables				
Ha Long No6 housing development and investment joint stock company	Subsidiary	Loan payable	34,400,000,000	19,400,000,000
Handico 6 Electromechanical Construction Joint Stock Company	Affiliated company	Loan payable	25,100,000,000	
Mr Be Ngoc Long	Member of the Board of Directors, General director	Loan payable	600,000,000	600,000,000
Mrs Nguyen Thi Thu Hien	Head of control board	Loan payable	1,000,000,000	1,000,000,000
Mr Le Hoang Nam	Son of the chairman of the Board of directors	Loan payable	12,000,000,000	
Mr Le Quoc Binh	Chairman of the Board of directors	Loan payable	9,000,000,000	

Chief accountant



Dương Thị Thái Hương

Ha Noi, December 31, 2024

General director



Bê Ngọc Long