

**TIN NGHIA CORPORATION**

No: 52/CV-TCT  
Re: Explanation of the Financial  
Statement Data for Q4 2024

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
Bien Hoa City, day 22 month 1 year 2025

To:

- The State Securities Commission;
- The Hanoi Stock Exchange .

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Based on the financial statements for Q4 2024 and Q4 2023 that have been disclosed on the electronic information portal of the State Securities Commission and the Hanoi Stock Exchange;

Tin Nghia Corporation would like to provide an explanation of the discrepancy in data in accordance with Clause 4, Article 14 of Circular No. 96/2020/TT-BTC as follows:

**\* Regarding the change of 10% or more in profit after corporate income tax in the Statement of Income for Q4 2024 compared to the Statement of Income for the same period in 2023:**

\* For the consolidated financial statements:

+ The profit after corporate income tax increased due to the following main reasons: an increase in financial revenue from business cooperation contracts, interest from deposits and loans, and a decrease in deferred corporate income tax expenses.

The above is the explanation of the discrepancies in the financial statements for Q4 2024. Tin Nghia Corporation hereby affirms that the above explanations are entirely accurate and consistent with the actual circumstances of the Company.

Sincerely./.

**Recipients:**

- As stated above;
- Archived at the Office.



Trần Trung Tuấn