

No.:01/2025/CBTT/TTT

Tay Ninh, January 23, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tay Ninh Tourist – Trading Joint Stock Company hereby announces the periodic disclosure of the consolidated financial statements (FS) for the fourth quarter of 2024 and the separate financial statements for the fourth quarter of 2024 to Hanoi Stock Exchange as follows:

1. Company Name: Tay Ninh Tourist – Trading Joint Stock Company

- Stock Symbol: TTT
- Address: 1253 Cach Mang Thang 8 Street, Ninh Phuoc Quarter, Ninh Thanh Ward, Tay Ninh City, Tay Ninh Province, Vietnam
- Tel: 02763822376
- Email:tanitour.tayninh@gmail.com Website:http://www.tanitour.com.vn/

2. Information Disclosure:

- Consolidated Financial Statements for Q4/2024 and Separate Financial Statements for Q4/2024:

Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);

Consolidated Financial Statements (for a public company with subsidiaries);

Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2023):

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2023):

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

Yes

No

Explanatory note required if applicable:

Yes

No

This information was disclosed on the company's website on January 23, 2025, at the following link:: <http://tanitour.com.vn>

3. Report on transactions with a value equal to or greater than 35% of Total assets in 2024.

In the event the listed company has such transactions, please provide a full report including the following details:

- Transaction details:.....
- Transaction value as a percentage of the company's total assets (%) (*based on the most recent financial statements*):.....
- Transaction completion date:.....

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of this disclosure.

Attachments:

- Separate FS for Q4/2024
- Consolidated FS for Q4/2024
- Explanation for Separate FS for Q4/2024 No.:31/DLTM
- Explanation for Consolidated FS for Q4/2024 No.:30/DLTM

Organization representative
 Legal Representative/ Authorized Person
 for Information Disclosure
 (Signature, full name, position, and official seal)



Phan Thanh Trung

TAY NINH TOURIST – TRADING JOINT STOCK COMPANY

FINANCIAL REPORTS

Fourth quarter 2024

January 2025



TAY NINH TOURIST – TRADING JOINT STOCK COMPANY
 1253 CMT8, Ninh Phuoc Quarter, Ninh Thanh Ward,
 Tay Ninh City, Tay Ninh Province

Form: B01-DN

(Issued together with Circular No. 200/2014/TT-BTC
 dated December 22, 2014 of the Ministry of Finance)

STATEMENT OF FINANCIAL POSITION
As at 31 December 2024

Unit: VND

ASSETS	Code	Note	31/12/2024	31/12/2023
A. CURRENT ASSETS	100		120,862,709,543	111,669,589,641
I. Cash and cash equivalents	110		5,046,238,278	6,692,285,669
1. Cash	111	VII.1a	1,046,238,278	1,692,285,669
2. Cash equivalents	112	VII.1b	4,000,000,000	5,000,000,000
II. Short-term investments	120		11,000,000,000	8,000,000,000
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities (*)	122		-	-
3. Held-to-maturity investments	123	VII.2a	11,000,000,000	8,000,000,000
III. Short-term receivables	130		103,859,610,955	96,530,502,477
1. Short-term trade receivables	131	VII.3a	30,346,087,669	24,871,461,382
2. Short-term prepayments to suppliers	132		-	-
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135	VII.4	71,000,000,000	68,700,000,000
6. Other short-term receivables	136	VII.5a	2,513,523,286	2,959,041,095
7. Provision for short-term doubtful debts (*)	137		-	-
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140	VII.6	813,271,074	389,248,245
1. Inventories	141		813,271,074	389,248,245
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		143,589,236	57,553,250
1. Short-term prepaid expenses	151	VII.9a	143,589,236	57,553,250
2. Deductible VAT	152		-	-
3. Taxes and other receivables from State budget	153		-	-

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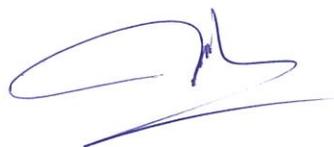
ASSETS	Code	Note	31/12/2024	31/12/2023
4. Purchase and resale of Government bonds	154		-	-
5. Other current assets	155		-	-
B. NON-CURRENT ASSETS	200		31,462,215,813	33,973,731,675
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivable	215		-	-
6. Other long-term receivables	216		-	-
7. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		4,479,856,639	6,374,545,207
1. Tangible fixed assets	221	VII.7	4,479,856,639	6,374,545,207
- Historical cost	222		23,191,808,986	23,416,056,253
- Accumulated depreciation (*)	223		(18,711,952,347)	(17,041,511,046)
2. Finance lease fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		-	-
- Historical cost	228		-	-
- Accumulated amortization (*)	229		-	-
III. Investment properties	230	VII.8	1,302,852,533	1,587,111,268
- Historical costs	231		4,246,520,993	4,246,520,993
- Accumulated depreciation (*)	232		(2,943,668,460)	(2,659,409,725)
IV. Long-term assets in progress	240		-	-
1. Long-term work in progress	241		-	-
2. Construction in progress	242		-	-
V. Long-term investments	250	VII.2b	24,931,910,430	24,931,910,430
1. Investments in subsidiaries	251		24,931,910,430	24,931,910,430
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		-	-

ASSETS	Code	Note	31/12/2024	31/12/2023
4. Provision for devaluation of long-term investments (*)	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		747,596,211	1,080,164,770
1. Long-term prepaid expenses	261	VII.9b	747,596,211	1,080,164,770
2. Deferred income tax assets	262		-	-
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268		-	-
TOTAL ASSETS (270 = 100 + 200)	270		152,324,925,356	145,643,321,316
C. LIABILITIES	300		17,278,662,457	20,462,227,941
I. LIABILITIES	310		17,278,662,457	20,362,227,941
1. Short-term trade payables	311	VII.10a	8,020,279,210	8,665,965,716
2. Short-term prepayments from customers	312		-	-
3. Taxes and other payables to State budget	313	VII.11	4,179,256,800	3,974,631,436
4. Payables to employees	314		3,454,949,936	4,909,350,974
5. Short-term accrued expenses	315	VII.12	907,495,463	91,181,514
6. Short-term intra-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		4,545,455	4,545,455
9. Other short-term payables	319	VII.13a	709,307,168	2,703,724,421
10. Short-term borrowings and finance lease liabilities	320		-	-
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare fund	322		2,828,425	12,828,425
13. Price stabilization fund	323		-	-
14. Purchase and resale of Government bonds	324		-	-
II. Non-current liabilities	330		-	100,000,000
1. Long-term trade payables	331		-	-
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Intra-company payables on operating capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336		-	-

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ASSETS	Code	Note	31/12/2024	31/12/2023
7. Other long-term payables	337		-	100,000,000
D. OWNER'S EQUITY	400		135,046,262,899	125,181,093,375
I. Owner's equity	410	VII.14	134,895,047,494	124,980,540,057
1. Contributed capital	411		45,702,100,000	45,702,100,000
- Ordinary shares with voting rights	411a		45,702,100,000	45,702,100,000
- Preference shares	411b		-	-
2. Share Premium	412		-	-
3. Conversion options on convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development and investment funds	418		24,537,406,213	24,537,406,213
9. Enterprise reorganization assistance fund	419		-	-
10. Other reserves	420		-	-
11. Retained earnings	421		64,655,541,281	54,741,033,844
- Retained earnings accumulated to previous year	421a		45,600,613,844	36,367,335,522
- Retained earnings of the current year	421b		19,054,927,437	18,373,698,322
12. Capital expenditure fund	422		-	-
II. Non-business funds and other funds	430		151,215,405	200,553,318
1. Non-business funds	431		177,197	177,197
2. Funds that form fixed assets	432	VII.15	151,038,208	200,376,121
TOTAL CAPITAL (440 = 300 + 400)	440		152,324,925,356	145,643,321,316

Preparer



Bui Thi Hong Nhung

Chief Accountant



Tran Thi Phuong

Tay Ninh, 22 January 2025

General Director



Tran Thi Hien

TAY NINH TOURIST – TRADING JOINT STOCK
1253 CMT8, Ninh Phuoc Quarter, Ninh Thanh Ward,
Tay Ninh City, Tay Ninh Province

Form B 02a -DN

(Issued together with Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance)

STATEMENT OF INCOME

(Full Version)

Quarter 4 of Year 2024

Unit: VND

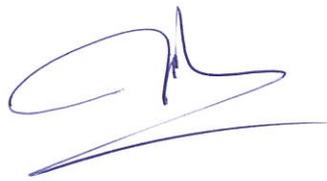
ITEMS	Code	Note	Quarter 4 of Year 2024		Accumulation from the beginning of the fiscal year to at the end of current quarter	
			Current year	Previous year	Current year	Previous year
1	2	3			4	5
1. Revenue from sales of goods and rendering of services	01	VIII.1	21,620,259,123	21,606,354,689	106,048,377,919	111,191,251,890
2. Revenue deductions	02		854,109,208	420,317,348	1,550,875,968	1,649,358,027
3. Net revenue from sales of goods and rendering of services	10		20,766,149,915	21,186,037,341	104,497,501,951	109,541,893,863
4. Cost of goods sold and services rendered	11	VIII.2	19,784,126,083	23,667,988,400	85,910,749,540	91,756,876,782
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		982,023,832	(2,481,951,059)	18,586,752,411	17,785,017,081
6. Financial income (*)	21	VIII.3	4,507,354,432	1,288,729,397	8,203,725,053	9,379,996,219
7. Financial expense	22		-	-	-	-
<i>In which: Interest expense</i>	23		-	-	-	-
8. Selling expense	25	VIII.6	344,752,187	532,418,389	1,196,362,909	1,572,202,298
9. General and administrative expenses	26	VIII.7	2,049,835,617	2,019,225,510	6,322,600,552	6,362,797,556
10. Net profit from operating activities	30		3,094,790,460	(3,744,865,561)	19,271,514,003	19,230,013,446

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11. Other income	31	VIII.4	2,636,326,296	2,097,690,000	5,781,623,459	5,555,402,007
12. Other expenses	32		1,035,425,000	1,180,207,260	2,001,335,533	2,585,552,551
13. Other profit (40 = 31 - 32)	40		1,600,901,296	917,482,740	3,780,287,926	2,969,849,456
14. Total net profit before tax	50		4,695,691,756	(2,827,382,821)	23,051,801,929	22,199,862,902
(50 = 30 + 40)			-	-	-	-
15. Current corporate income tax expense	51	VIII.8	296,852,457	(555,876,565)	3,996,874,492	3,826,164,580
16. Deferred corporate income tax expense	52		-	-	-	-
17. Profit after corporate income tax	60		4,398,839,299	(2,271,506,256)	19,054,927,437	18,373,698,322
(60 = 50 - 51 - 52)						

Tay Ninh, 22 January 2025

Preparer



Bui Thi Hong Nhung

Chief Accountant



Tran Thi Phuong

General Director



Tran Thi Hien

CASH FLOW STATEMENT

(By indirect method)
 Quarter 4 of Year 2024

Unit: VND

ITEMS	CODE	Accumulation from the beginning of the fiscal year to at the end of current quarter	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	23,051,801,929	22,199,862,902
2. Adjustments for:			
Depreciation and amortization	02	2,083,313,094	2,302,909,425
(Gains) from investment activities	05	(8,203,725,053)	(9,379,996,219)
Interest expense	06	-	
3. Profit from operating activities before changes in working capital	08	16,931,389,970	15,122,776,108
(Increase) in receivables	09	(5,474,626,287)	(20,085,462,307)
(Increase)/Decrease in inventories	10	(424,022,829)	2,140,752,741
Increase/(Decrease) in payables (excluding interest payables/CIT payables)	11	(3,368,405,396)	2,885,028,606
Decrease in prepaid expenses	12	246,532,573	(751,589,259)
Interest paid	14	-	
Corporate income tax paid	15	(3,826,164,580)	(2,538,904,198)
Other receipts from operating activities	16	-	
Other payments on operating activities	17	(10,000,000)	
Net cash inflow from operating activities	20	4,074,703,451	(3,227,398,309)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase of fixed assets and other long-term assets	21	-	(596,589,091)
2. Proceeds from disposals of fixed assets and long-term assets	22	46,296,296	
3. Loans granted, purchases of debt instruments of other entities	23	(93,000,000,000)	(24,000,000,000)
4. Collection of loans, proceeds from sales of debt instruments	24	87,700,000,000	27,000,000,000

5. Investment in other entities	25	-	-
6. Proceeds from divestment in other entities	26	-	-
7. Interest, dividends and profit received	27	8,649,242,862	5,999,937,808
Net cash outflow from investing activities	30	3,395,539,158	8,403,348,717
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issue of shares and capital contribution	31	-	-
2. Payments for share returns and repurchases	32	-	-
3. Proceeds from borrowings	33	-	-
4. Repayment of borrowings	34	-	-
5. Finance lease principal payments	35	-	-
6. Dividends paid	36	(9,116,290,000)	(9,250,740,000)
Net cash outflow from financing activities	40	(9,116,290,000)	(9,250,740,000)
Net cash flows in the year	50	(1,646,047,391)	(4,074,789,592)
Cash and cash equivalents at beginning of the year	60	6,692,285,669	10,767,075,261
Impact of exchange differences	61		
Cash and equivalents at the year-end	70	5,046,238,278	6,692,285,669

Preparer



Bui Thi Hong Nhung

Chief Accountant



Tran Thi Phuong

Tay Ninh, January 2025

General Director



Tran Thi Hien

TAY NINH TRAVEL & COMMERCE JOINT STOCK COMPANY

SELECTED EXPLANATORY NOTES TO FINANCIAL STATEMENT

Quarter 4 of Year 2024

I. GENERAL INFORMATION

1. Form of ownership: Joint Stock Company.
2. Business field: Commerce - Services - Tourism
3. Business lines:
 - Travel Agency: Tourism services, organizing and executing international and domestic travel tours.
 - Wholesale food
 - Short-term accommodation services
 - Wholesale of tobacco products, pipe tobacco
 - Other financial service activities not elsewhere classified (except insurance and social insurance): Currency exchange for tourists
 - Restaurants and Mobile Food Services
 - Provision of catering services on an occasional basis for clients (catering for parties, meetings, weddings, etc.)
 - Sauna, massage, and similar wellness services (except sports activities)
 - Wholesale of Beverages
 - Brokerage, Auction Agency, Airline Ticket Sales, Information Services
 - Real Estate Business, Land Use Rights of Owners, Users or Leased
 - General Wholesale
 - Other Road Passenger Transport
 - Post-Harvest Services
 - Retail Sale of Other Goods in Specialized Stores
 - Wholesale of Agricultural, Forestry Raw Materials (except wood, bamboo, and rattan) and Live Animal
 - Wholesale of Solid, Liquid, Gaseous Fuels and Related Products
 - Advertising
 - Combined Support Services; General House Cleaning Services; Industrial and Specialized Building Cleaning Services; Landscape Care and Maintenance Services

II. Accounting period and accounting currency

1. Annual accounting period commences from 01 January and ends as at 31 December.
2. The Company maintains its accounting records in Vietnam Dong (VND). Accounting Based on Historical Cost Principles in Accordance with the Regulations of Vietnam Accounting Law

III. Standards and Applicable Accounting Policies

1. The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance.
2. Declaration of compliance with Accounting Standards and Accounting System: Financial Statements are prepared and presented in accordance with Vietnam Accounting Standards and Current Vietnam Accounting System.
3. Accounting system: Form of Recording on Computer

8. Accrued Expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as: audit expenses, salary and bonuses, etc.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year.

9. Rules for recording owner's equity

- Owner's equity is stated at actually contributed capital of owners.

10. Rules and methods for recording revenues:

- Revenue includes: revenue from goods, services, bank interest, dividends, and other revenues.
- Revenue from goods is recognized when the company has dispatched the goods and issued an invoice to the customer.
- Revenue from services is recognized when the company has provided the service and issued an invoice to the customer.
- Interest income from bank deposits is recognized on a time basis and at the interest rates specified in each deposit contract, in accordance with revenue recognition c

11. Other accounting rules and methods

- Principles for Determining Accounts Receivable from Customers: Based on the signed contract and the issued sales invoice to the customer.
- Principles for Determining Advances to Suppliers: Based on payment vouchers, bank documents, and the signed contract.
- Principles for Determining Accounts Payable to Suppliers: Based on the receipt voucher, the seller's sales invoice, and the signed contract.
- Principles for Determining Advances from Customers: Based on receipts, bank documents, and the signed contract
- Principles for Determining Employee Payables: Based on the planned salary fund approved by the Board of Directors, monthly payments to employees are made according to the company's payroll scheme
- Principles for Recording In-progress Construction Costs: Determined at historical cost at the time the actual expenses are incurred, based on legitimate invoices and

12. Tax Obligations:

- Value Added Tax (VAT): Apply tax declaration and calculation using the deduction method.
- Corporate Income Tax (CIT): Apply the prescribed tax rate on taxable profits.
- Other Taxes: Declare, calculate, and pay taxes according to the current provisions of the Tax Administration Law.

13. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

V. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies. The Company's related parties include

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under the control of the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of [Separate] Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

VI. Segment information

The company's business activities involve the sale of goods and provision of services solely in the Nui Ba area of Tay Ninh province, so the company does not prepare segment information by business field and geographical area.



VII. SELECTED EXPLANATORY NOTES TO STATEMENT OF FINANCIAL POSITION

1. Cash and Cash Equivalents	31/12/2024	31/12/2023
	VND	VND
a. Cash	1,046,238,278	1,692,285,669
Cash on hand	228,999,232	809,915,052
Cash at bank	817,239,046	882,370,617
b. Cash equivalents (*)	4,000,000,000	5,000,000,000
Total	5,046,238,278	6,692,285,669

(*) As of December 31, 2024, cash equivalents include term deposits from 01 to 03 months held at Joint-stock Commercial Banks with an interest rate of 4.4% per year.

2. As of December 31, 2024, cash equivalents include term deposits from	31/12/2024		31/12/2023	
	VND	VND	VND	VND
	Original cost	Giá trị ghi sổ	Original cost	Giá trị ghi sổ
a. Held to maturity investments				
Term deposits (*)	11,000,000,000	11,000,000,000	8,000,000,000	8,000,000,000
Total	11,000,000,000	11,000,000,000	8,000,000,000	8,000,000,000

(*) These are 6-month term deposits with an interest rate of 4.6 - 4.8% per year.

b. Investments in other entities	31/12/2024				31/12/2023			
	Ownership	Original cost	VND	VND	Ownership	Original cost	VND	VND
	Percentage (%)		Fair value	Provision	Percentage (%)		Fair value	Provision
Investments in		24,931,910,430	208,706,560,000			24,931,910,430	145,768,488,000	
- Tay Ninh Cable Car Tour Company	51,00	24,931,910,430	208,706,560,000	-	51,00	24,931,910,430	145,768,488,000	-

(**) As of December 31, 2023, and December 31, 2024, the company owns 6,522,080 shares of Nui Ba Tay Ninh Cable Car Joint Stock Company (Stock Code: TCT) with the closing price on the Ho Chi Minh City Stock Exchange being 22,350 VND per share on December 31, 2023, and 32,000 VND per share on December 31, 2024..

3. TRADE RECEIVABLES	31/12/2024		31/12/2023	
	Value	Provision	Giá trị	Dự phòng
	VND	VND	VND	VND
a. Short-term	30,346,087,669		24,871,461,382	
* Trade receivables accounting for at least 10% of total trade receivables	30,111,315,098		24,696,365,739	
Sun World Tay Ninh Joint Stock Company - Branch Sunworld Tay Ninh	28,911,315,098		23,814,434,139	
Suntory PepsiCo Vietnam Beverage Joint Stock Company	1,200,000,000		881,931,600	
- Other trade receivables	234,772,571		175,095,643	
b. Long-term				
Total	30,346,087,669		24,871,461,382	

4 Short-term loan receivables	31/12/2024		31/12/2023	
	Value	Provision	Giá trị	Dự phòng
	VND	VND	VND	VND
Loan receivables form Corporates	71,000,000,000		68,700,000,000	
Total	71,000,000,000		68,700,000,000	

(*) Loans to organizations to supplement business operating capital in accordance with legal regulations, with a loan term of 12 months and an interest rate of 6.0% per year. năm. other receivables

5. Other receivables	31/12/2024		31/12/2023	
	Value	Provision	Giá trị	Dự phòng
	VND	VND	VND	VND
- Interest receivables	2,513,523,286		2,959,041,095	
Total	2,513,523,286	-	2,959,041,095	-

6. Inventories	31/12/2024		31/12/2023	
	Original cost	Original cost	Giá gốc	Dự phòng
	VND	VND	VND	VND
Raw materials	9,676,546		53,928,249	
Tools, supplies, work in progress			40,800,877	
Goods	803,594,528		294,519,119	
Total	813,271,074		389,248,245	

7. Tangible fixed assets

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management Equipment and Tools	Other	Total
Historical cost						
- Balance as at 31/12/2023	6,599,881,503	827,979,265	13,429,743,117	2,526,652,368	31,800,000	23,416,056,253
- Purchase in the period						-
- Liquidation, disposal		224,247,267				224,247,267
- Balance as at 31/12/2024	6,599,881,503	603,731,998	13,429,743,117	2,526,652,368	31,800,000	23,191,808,986
Accumulated depreciation						
- Balance as at 31/12/2023	4,772,723,522	320,926,902	9,400,702,346	2,526,652,368	20,505,908	17,041,511,046
- Depreciation in the period	841,811,396	106,083,761	897,455,498			1,845,350,655
- Depreciation of Budget Assets		26,477,668	18,753,302		4,106,943	49,337,913
- Liquidation, disposal		224,247,267				224,247,267
- Balance as at 31/12/2024	5,614,534,918	229,241,064	10,316,911,146	2,526,652,368	24,612,851	18,711,952,347
Net carrying amount						
- As at 31/12/2023	1,827,157,981	507,052,363	4,029,040,771	-	11,294,092	6,374,545,207
- As at 31/12/2024	985,346,585	374,490,934	3,112,831,971	-	7,187,149	4,479,856,639

The original cost of fixed assets at the end of the period that has been fully depreciated but is still in use as of December 31, 2024, is 14,294,532,808 VND, while the amount as of December 31, 2023, was 10,029,487,291 VND.

8 Finance lease fixed assets

As at 31/12/2024, Finance lease fixed asset is an office for rent on CMT8 Street, Ninh Phuoc Ward, Ninh Thanh Ward, Tay Ninh City, Tay Ninh Province, with an original cost of 4,246,520,993 VND, depreciation value during the period of 284,258,735 VND, and accumulated depreciation value of 2,943,668,460 VND.

9. Prepaid expenses	31/12/2024	31/12/2023
	VND	VND
a. Short-term	143,589,236	57,553,250
Dispatched tools and supplies, Fixed Asset Repair Costs	36,175,402	55,906,250
Others	107,413,834	1,647,000
b. Long-term	747,596,211	1,080,164,770
Dispatched tools and supplies, Fixed Asset Repair Costs	493,306,734	219,825,520
Others	254,289,477	860,339,250
Total	891,185,447	1,137,718,020

10. Trade payables	31/12/2024		31/12/2023	
	Value VND	Outstanding balance	Value VND	Outstanding balance
a. Short-term				
* Each entity accounting for at least 10% of total trade payables in detail	7,013,176,453	7,013,176,453	6,261,348,671	6,261,348,671
Suntory PepsiCo Vietnam Beverage Joint Stock Company	3,280,627,775	3,280,627,775	2,698,999,620	2,698,999,620
Thai Duong Civil Construction Joint Stock Company	818,227,051	818,227,051	818,227,051	818,227,051
Dalat Hasfarm Joint Stock Company - HCM Branch	550,601,379	550,601,379	-	-
Phu Dat Green Tree Joint Stock Company	2,200,695,000	2,200,695,000	2,741,350,000	2,741,350,000
Tay Ninh Cable Car Tour Company	163,025,248	163,025,248	2,772,000	2,772,000
* Other trade payables	1,007,102,757	1,007,102,757	2,404,617,045	2,404,617,045
Total	8,020,279,210	8,020,279,210	8,665,965,716	8,665,965,716
b. Long-term				
Total	8,020,279,210	8,020,279,210	8,665,965,716	8,665,965,716
c. Trade payables to relevant entities	163,025,248	163,025,248	2,772,000	2,772,000

11. Tax and other payables to the state budget

	31/12/2023		During the Period		31/12/2024	
	Opening receivable	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Tax payable at the end of the period
- Value-added tax		115,136,617	3,630,896,808	3,603,199,913		142,833,512
- Corporate income tax		3,826,164,580	3,996,874,492	3,826,164,580		3,996,874,492
- Personal income tax		8,430,821	817,271,345	816,475,745		9,226,421
- Land tax and land rental		-	187,010,800	187,010,800		-
- Fees, charges and other payables		24,899,418	182,143,078	176,720,121		30,322,375
Total	-	3,974,631,436	8,814,196,523	8,609,571,159	-	4,179,256,800

12. Accrued expenses	31/12/2024	31/12/2023
Short-term	VND	VND
Accrue Audit Expenses	90,000,000	-
Accrue Electricity Expenses	89,931,574	91,181,514
Accrue 13th Month Salary Expenses	640,879,889	-
Others	86,684,000	-
Total	907,495,463	91,181,514

13. Other payables	31/12/2024	31/12/2023
	VND	VND
a. Short-term	709,307,168	2,703,724,421
Dividends Payable	148,903,000	124,773,000
Ticket Collection Fees for Ba Den Mountain Tourist Site Management Board	422,186,005	2,458,194,093
Others	138,218,163	120,757,328
b. Long-term	-	100,000,000
Office Rental Deposit	-	100,000,000
Total	709,307,168	2,803,724,421

14. Owner's equity	Contributed capital	Undistributed profits after tax and funds	Development Investment Fund	Total
<i>Balance as at 31/12/2022</i>	45,702,100,000	45,507,755,522	24,537,406,213	115,747,261,735
- Profits in previous period		18,373,698,322		18,373,698,322
- Dividends in 2022		(9,140,420,000)		(9,140,420,000)
<i>Balance as at 31/12/2023</i>	45,702,100,000	54,741,033,844	24,537,406,213	124,980,540,057
<i>Balance as at 31/12/2023</i>	45,702,100,000	54,741,033,844	24,537,406,213	124,980,540,057
- Profits in previous period		19,054,927,437		19,054,927,437
- Dividends in 2023		(9,140,420,000)		(9,140,420,000)
<i>Balance as at 31/12/2024</i>	45,702,100,000	64,655,541,281	24,537,406,213	134,895,047,494

Details of Contributed capital	31/12/2024		31/12/2023	
	Rate	VND	VND	Rate
Contributions of Entities				
Globe Joint Stock Company	24.50%	11,197,010,000	11,197,010,000	24.50%
Olympia Company Limited	24.00%	10,968,500,000	10,968,500,000	24.00%
Anh Duong Construction Consulting Company Limited	24.00%	10,968,500,000	10,968,500,000	24.00%
Others	27.50%	12,568,090,000	12,568,090,000	27.50%
Total	100%	45,702,100,000	45,702,100,000	100%

Common shares	31/12/2024	31/12/2023
	VND	VND
* Quantity of outstanding shares in circulation	4,570,210	4,570,210
* Par value per share (VND/CP)	10,000	10,000

15. Operational Funding Source

	31/12/2024	31/12/2023
	VND	VND
As at beginning of the period	177,197	177,197
Funds allocated during the period	-	
Operational payments during the period	-	
As at ending of the period	<u>177,197</u>	<u>177,197</u>

16. Capital Source for Fixed Assets

	31/12/2024			31/12/2023		
	Original cost	Depreciation	Value transfer to PMU	Original cost	Depreciation	Value transfer to PMU
	VND	VND	VND	VND	VND	VND
Studio E335 Photocopier	55,250,000	55,250,000		55,250,000	55,250,000	
HWATA Water Tank	31,800,000	24,612,851		31,800,000	20,505,908	
Ford 4000 Tractor Head	95,000,000	39,441,239		95,000,000	29,778,846	
FJ 500T Rotavator	19,450,000	10,054,522		19,450,000	7,549,061	
Xinda 1718 Money Counting Machine	11,500,000	8,717,742		11,500,000	6,491,935	
Tractor Trailer	75,000,000	36,363,636		75,000,000	27,272,727	
HP Probook 450 G8 Laptop (2 units)	63,035,999	43,074,600		63,035,999	30,467,400	
Laptop Dell Vostro 3501 i5 8G 512SSD (HCNS1)	22,848,000	14,089,600		22,848,000	9,520,000	
Laptop Dell Vostro 3501 i5 8G 512SSD (HCNS2)	22,847,999	14,089,600		22,847,999	9,520,000	
Total	<u>396,731,998</u>	<u>245,693,790</u>	-	<u>396,731,998</u>	<u>196,355,877</u>	-
Net carrying amount as at 31/12/2023	200,376,121					
Net carrying amount as at 31/12/2023	151,038,208					

VIII. SELECTED EXPLANATORY NOTES TO STATEMENT OF INCOME**1. Revenues from sales and services rendered**

	Quarter 4/2024	Quarter 4/2023
	VND	VND
Revenue from Cleaning and Landscaping Services	8,942,138,855	8,548,934,190
Revenue from Goods	8,862,115,688	9,207,519,759
Revenue from Vehicle Parking Services	1,384,605,555	1,403,366,667
Revenue from Transportation	387,518,518	410,351,851
Others	2,043,880,507	2,036,182,222
Total	<u>21,620,259,123</u>	<u>21,606,354,689</u>

2. Costs of goods sold

	Quarter 4/2024	Quarter 4/2023
	VND	VND
Cost from Cleaning and Landscaping Services	11,048,843,909	12,674,990,869
Cost from Goods	5,507,300,500	8,375,566,725
Cost from Vehicle Parking Services	1,762,833,314	1,649,970,376
Cost from Transportation	854,903,972	693,899,553
Others	610,244,388	273,560,877
Total	<u>19,784,126,083</u>	<u>23,667,988,400</u>

3. Financial income	Quarter 4/2024	Quarter 4/2023
	VND	VND
Interest from Bank Deposits, Loans receivables	1,246,314,432	1,288,729,397
Dividends	3,261,040,000	
Total	4,507,354,432	1,288,729,397
4. Other income	Quarter 4/2024	Quarter 4/2023
	VND	VND
Product Display Support Income	2,487,680,000	2,094,170,000
Asset Liquidation	46,296,296	
Others	102,350,000	3,520,000
Total	2,636,326,296	2,097,690,000
5. Other expenses	Quarter 4/2024	Quarter 4/2023
	VND	VND
Product Display Support expenses	874,175,000	741,340,000
Others	161,250,000	438,867,260
Total	1,035,425,000	1,180,207,260
6. Selling expenses	Quarter 4/2024	Quarter 4/2023
	VND	VND
Labour expenses	330,405,741	474,863,180
Depreciation expenses		48,837,161
Others	14,346,446	8,718,048
Total	344,752,187	532,418,389
7. General and administrative expense	Quarter 4/2024	Quarter 4/2023
	VND	VND
Labour expenses	1,709,527,101	1,802,727,300
Depreciation expenses		30,601,270
Expenses of outsourcing services	243,367,019	180,381,751
Others	96,941,497	5,515,189
Total	2,049,835,617	2,019,225,510
8. Current corporate income tax expenses	Quarter 4/2024	Quarter 4/2023
	VND	VND
Corporate income tax from business activities		
Total profit before tax	4,695,691,756	(2,827,382,821)
Increase	49,610,533	48,000,000
- Non-deductible Expenses for Corporate Income Tax Calculation	48,000,000	48,000,000
- Late Payment Penalty for Corporate Income Tax 2023	1,610,533	
Reduction Adjustments	3,261,040,000	-
- Dividends	3,261,040,000	-
Taxable Corporate Income	1,484,262,289	(2,779,382,821)
Current corporate income tax expense (tax rate 20%)	296,852,457	(555,876,565)



IX. OTHER INFORMATIONS

A. Transactions with Key Personnel

<i>Related Parties</i>	<i>Transaction Nature</i>	Quarter 4/2024	Quarter 4/2023
<i>Salaries, Bonuses, and Remuneration for the Board of Directors, Executive Board, and Supervisors</i>		VND	VND
Mrs. Nguyen Lam Nhi thuy		134,136,000	134,136,000
Mr. Trinh Van Ha		18,000,000	18,000,000
Mrs. Tran Thi Hien		144,000,000	144,000,000
Mr. Vo Tran Chi Thinh		15,000,000	15,000,000
Mr. Nguyen Huy Cuong		15,000,000	15,000,000
Mr. Phan Thanh Trung		12,000,000	12,000,000
Members of the Supervisory Board		106,800,000	106,800,000
		444,936,000	444,936,000

B. Information on Related Parties

Transactions with Related Parties

1. Revenue

	Relationships	Quarter 4/2024	Quarter 4/2023
		VND	VND
Tay Ninh Cable Car Tour Company	Subsidiary	861,054,595	1,458,684,335

2. Purchasing Goods and Services

Tay Ninh Cable Car Tour Company	Subsidiary	463,883,799	125,455,992
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3. Dividends

Tay Ninh Cable Car Tour Company	Subsidiary	3,261,040,000	-
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4. Related Parties Balances

	31/12/2024	31/12/2023	
		VND	VND
+ Receivable Tay Ninh Cable Car Tour Company Subsidiary	-	79,841,958	
+ Payable Tay Ninh Cable Car Tour Company Subsidiary	163,025,248	2,772,000	

Preparer



Bui Thi Hong Nhung

Chief Accountant



Tran Thi Phuong



No.: 31 /DLTM

Tay Ninh, January 23, 2025

*Re: Explanation Report on Separate Profit for Q4/2024
Increase Compared to Separate Profit for Q4/2023*

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Chapter III, Article 14, Clauses 2, 3, and 4 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market;

Based on the business results for Q4/2024 of Tay Ninh Tourist - Trading Joint Stock Company,

Tay Ninh Tourist – Trading Joint Stock Company hereby reports and explains the main reasons for the net profit after tax for Q4/2024 increasing compared to the net profit after tax for Q4/2023, as follows:

Key Financial Indicators:

No	Indicator	Q4/2024	Q4/2023	Increase (+)/ Decrease (-)	% Changes
1	Total revenue	27,909,830,643	24,572,456,738	3,337,373,905	13.58
2	Total expenses	23,214,138,887	27,399,839,559	-4,185,700,672	-15.28
3	Profit before tax	4,695,691,756	-2,827,382,821	7,523,074,577	266.08
4	Profit after tax	4,398,839,299	-2,271,506,256	6,670,345,555	293.65

Based on the above summary table, the net profit after tax for Q4/2024 reached VND 4,398,839,299, an increase of 293.65% compared to the net profit after tax for Q4/2023, equivalent to VND 6,670,345,555. The reasons are: Total revenue for Q4/2024 increased by 13.58% compared to the same period, equivalent to VND 3,337,373,905; and Total expenses for Q4/2024 decreased by 15.28% compared to the same period, equivalent to VND 4,185,700,672.

This is the explanation report on the main reasons for the increase in the separate net profit after tax for Q4/2024 compared to Q4/2023.

Sincerely,

Recipients:

- As above;
- Hanoi Stock Exchange (HNX);
- Archive.

GENERAL DIRECTOR



Tran Thi Hien