

January 23<sup>rd</sup>, 2025

  
**78 PETROLIMEX**  
**/CV-PLC-TCKT**

V/v: Disclosure of Separated Financial Statements for the 4<sup>th</sup> quarter of 2024

**To: - State Securities Commission;**  
**- Hanoi Stock Exchange;**



1. Company name: Petrolimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Nga Tu So Ward, Dong Da District, Hanoi City.
4. Phone: (84-24) 38513205      Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:
  - Separated Financial Statements for the 4<sup>th</sup> quarter 2024 of Petrolimex Petrochemical Corporation - JSC were prepared on January 23, 2025;
  - Explanation of changes in business results in the fourth quarter of 2024 compared to the fourth quarter of 2023;
7. Website address to public information: [www.plc.petrolimex.com.vn](http://www.plc.petrolimex.com.vn).

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

**Recipient:**

- As above;
- File: VT, TCKT.

**GENERAL DIRECTOR**   


**GENERAL DIRECTOR**  
**LE QUANG TUAN**

**SEPARATE BALANCE SHEET**

At 31 December 2024

Unit: VND

	Code	Note	31/12/2024	31/12/2023
1	2	3	4	4
<b>A - CURRENTS ASSETS</b>	<b>100</b>		<b>911.538.599.504</b>	<b>825.728.492.434</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>64.985.556.982</b>	<b>94.581.864.596</b>
1. Cash	111	V.01	64.985.556.982	94.581.864.596
<b>II. Short-term financial investments</b>	<b>120</b>		<b>185.000.000.000</b>	<b>0</b>
3. Held-to-maturity investments	123		185.000.000.000	0
<b>III. Accounts receivable – short-term</b>	<b>130</b>		<b>157.194.339.287</b>	<b>145.208.680.240</b>
1. Accounts receivable from customers	131		129.577.770.798	119.272.129.943
2. Prepayments to suppliers	132		17.739.866.476	18.907.699.805
6. Other receivables	136	V.03	29.233.846.064	27.334.571.739
7. Allowance for doubtful debts	137		-19.357.144.051	-20.305.721.247
8. Shortage of assets awaiting resolution	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>502.769.444.634</b>	<b>579.734.803.991</b>
1. Inventories	141	V.04	502.769.444.634	579.734.803.991
2. Allowance for inventories	149		0	0
<b>V. Other current assets</b>	<b>150</b>		<b>1.589.258.601</b>	<b>6.203.143.607</b>
1. Short-term prepaid expenses	151		1.048.022.292	1.984.914.182
2. Deductible value added tax	152		95.458.172	247.838.133
3. Taxes and others receivable from State Treasury	153	V.05	445.778.137	3.970.391.292
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>856.849.338.078</b>	<b>913.371.249.440</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>236.499.716.127</b>	<b>249.904.488.479</b>
1. Tangible fixed assets	221	V.08	228.918.200.990	247.524.148.102
- Cost	222		762.832.245.314	740.785.606.380
- Accumulated depreciation	223		-533.914.044.324	-493.261.458.278
3. Intangible fixed assets	227	V.10	7.581.515.137	2.380.340.377
- Cost	228		14.854.335.312	8.828.935.312
- Accumulated amortisation	229		-7.272.820.175	-6.448.594.935
<b>IV. Long-term work in progress</b>	<b>240</b>		<b>9.023.751.918</b>	<b>12.445.734.140</b>
2. Construction in progress	242	V.11	9.023.751.918	12.445.734.140
<b>V. Long-term financial investments</b>	<b>250</b>		<b>537.528.324.030</b>	<b>584.768.982.685</b>
1. Investments in subsidiaries	251		615.700.000.000	615.700.000.000
2. Investments in associates	252		66.000.000.000	66.000.000.000
4. Allowance for diminution in the value of long-term financial investments	254		-144.171.675.970	-96.931.017.315
<b>VI. Other long-term assets</b>	<b>260</b>		<b>73.797.546.003</b>	<b>66.252.044.136</b>
1. Long-term prepaid expenses	261	V.12	73.797.546.003	66.252.044.136
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1.768.387.937.582</b>	<b>1.739.099.741.874</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>512.875.609.705</b>	<b>445.490.650.767</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>510.875.609.705</b>	<b>443.490.650.767</b>
1. Accounts payable to suppliers	311		127.809.217.602	156.569.517.313



	Code	Note	31/12/2024	31/12/2023
1	2	3	4	4
2. Advances from customers	312		1.407.113.133	1.367.864.210
3. Taxes and others payable to State Treasury	313	V.14	26.599.076.136	8.369.503.929
4. Payables to employees	314		30.002.662.894	21.573.616.875
5. Accrued expenses	315	V.15	2.401.962.831	2.736.654.795
9. Other payables – short-term	319	V.16	4.987.506.285	4.226.045.174
10. Short-term borrowings	320	V.17	311.949.385.549	237.450.918.173
12. Bonus and welfare fund	322		5.718.685.275	11.196.530.298
<b>II. Long-term liabilities</b>	<b>330</b>		<b>2.000.000.000</b>	<b>2.000.000.000</b>
7. Other long-term payables	337		2.000.000.000	2.000.000.000
<b>D - EQUITY</b>	<b>400</b>		<b>1.255.512.327.877</b>	<b>1.293.609.091.107</b>
<b>I. Owners' equity</b>	<b>410</b>	V.19	<b>1.255.512.327.877</b>	<b>1.293.609.091.107</b>
1. Share capital	411		807.988.390.000	807.988.390.000
- -Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
2. Share premium	412		3.561.050.000	3.561.050.000
4. Other capital	414		466.200.000	466.200.000
5. Treasury shares	415		-12.730.000	-12.730.000
8. Investment and development fund	418		369.064.672.161	369.064.672.161
10. Other equity funds	420		20.463.604.691	20.463.604.691
11. Retained profits	421		53.981.141.025	92.077.904.255
- Retained profits brought forward	421a		7.524.571.071	8.534.976.131
- Retained profit for the current year	421b		46.456.569.954	83.542.928.124
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1.768.387.937.582</b>	<b>1.739.099.741.874</b>

23 January 2025

Prepared by



Nguyen Quang Hung  
Accountant

Reviewed by



Phuong Thao Hien  
Chief Accountant

Approved by




Le Quang Tuan  
General Director



## SEPARATE STATEMENT OF INCOME

From 01/01/2024 to 31/12/2024

Unit: VND

Item	Code	Note	Three-month period ended		One-year period ended	
			31/12/2024	31/12/2023	31/12/2024	31/12/2023
1	2	3	4	5	6	7
1. Revenue from sales of goods	01	V.20	487.841.913.020	439.301.804.713	1.842.642.684.543	1.680.328.665.045
2. Revenue deductions	02	V.21				
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		487.841.913.020	439.301.804.713	1.842.642.684.543	1.680.328.665.045
4. Cost of sales	11	V.22	349.927.651.407	345.439.921.751	1.382.731.199.813	1.318.080.065.561
5. Gross profit (20 = 10 - 11)	20		137.914.261.613	93.861.882.962	459.911.484.730	362.248.599.484
6. Financial income	21	V.23	3.001.662.601	55.362.905.414	27.346.170.073	86.197.099.437
7. Financial expenses	22	V.24	14.766.063.773	9.323.587.200	66.501.000.062	36.287.274.657
In which: Interest expense	23		3.348.301.966	4.530.649.662	12.991.985.164	24.659.161.795
8. Selling expenses	25		77.553.530.936	61.386.420.852	257.773.212.912	213.779.846.496
9. General and administration expenses	26		24.607.890.575	22.824.786.023	89.544.280.144	77.990.867.004
10. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		23.988.438.930	55.689.994.301	73.439.161.685	120.387.710.764
11. Other income	31		2.349.108.355	1.140.690.830	4.791.123.674	1.955.706.219
12. Other expenses	32		1.036.839.198	560.708.484	2.890.994.027	2.824.551.923
13. Results of other activities (40 = 31 - 32)	40		1.312.269.157	579.982.346	1.900.129.647	-868.845.704
14. Accounting profit before tax (50 = 30 + 40)	50		25.300.708.087	56.269.976.647	75.339.291.332	119.518.865.060
15. Income tax expense – current	51		5.444.347.534	485.814.372	12.859.458.268	8.371.363.774
16. Income tax (benefit)/expense - deferred	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		19.856.360.553	55.784.162.275	62.479.833.064	111.147.501.286

Prepared by

Nguyen Quang Hung  
Accountant

Reviewed by

Phuong Thao Hien  
Chief Accountant

23 January 2025

Approved by

Le Quang Tuan  
General Director



**SEPARATE STATEMENT OF CASH FLOWS**
*(Indirect method)*
*From 01/01/2024 to 31/12/2024*

Unit: VND

Item	Code	One-year period ended	
		31/12/2024	31/12/2023
1	2	3	4
<b>I. Cash flows from operating activities</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>75.339.291.332</b>	<b>119.518.865.060</b>
<b>2. Adjustments for</b>			
- Depreciation and amortisation	02	45.018.130.942	44.086.033.232
- Allowances and provisions	03	46.292.081.459	7.705.838.838
- Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04		-2.607.316.850
- Profits from investing activities	05	-20.610.285.308	-82.026.311.443
- Interest expense	06	12.991.985.164	24.659.161.795
<b>3. Operating profit before changes in working capital</b>	<b>08</b>	<b>159.031.203.589</b>	<b>111.336.270.632</b>
- Change in receivables	09	-11.330.480.027	-16.882.137.094
- Change in inventories	10	76.965.359.357	90.273.177.455
- Change in payables and other liabilities (Không kể lãi vay phải trả, thuế thu nhập doanh nghiệp phải nộp)	11	-7.618.833.381	62.624.064.567
- Change in prepaid expenses	12	-7.998.363.119	-1.288.018.034
- Interest paid	14	-12.991.985.164	-24.659.161.795
- Income tax paid	15	-8.316.977.759	-6.696.229.571
- Other payments for operating activities	17	-9.076.839.694	-12.027.297.394
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>178.663.083.802</b>	<b>202.680.668.766</b>
<b>II. Cash flows from investing activities</b>			
1. Payments for additions to fixed assets and other long-term assets	21	-21.592.576.060	-40.153.927.799
3. Payments for term deposits and for investments in other entities	23	-185.000.000.000	0
7. Receipts of interests and share of profit	27	20.610.285.308	82.026.311.443
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>-185.982.290.752</b>	<b>41.872.383.644</b>
<b>III. Cash flows from financing activities</b>			
3. Proceeds from short-term borrowings	33	865.021.707.783	854.797.537.823
4. Payments to settle loan principals	34	-790.523.240.407	-1.018.849.826.125
6. Payments of dividends	36	-96.775.568.040	-56.704.789.600
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>-22.277.100.664</b>	<b>-220.757.077.902</b>
<b>Net cash flows during the year (50 = 20+30+40)</b>	<b>50</b>	<b>-29.596.307.614</b>	<b>23.795.974.508</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>94.581.864.596</b>	<b>68.220.720.736</b>

Effect of exchange rate fluctuation on cash and cash equivalents	61		2.565.169.352
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	64.985.556.982	94.581.864.596

23 January 2025

Prepared by



**Nguyen Quang Hung**

*Accountant*

Reviewed by



**Phuong Thao Hien**

*Chief Accountant*

Approved by



**Le Quang Tuan**

*General Director*







## NOTES TO THE FINANCIAL STATEMENTS

The 4th quarter of 2024

### I. OPERATIONAL CHARACTERISTICS OF THE BUSINESS:

#### 1. Form of capital ownership:

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade).

The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

1.1. The parent company of the Corporation is Vietnam National Petroleum Group ("Petrolimex") who owns 79.07% of the Corporation's shares, other shareholders owning 20.93% of the shares.

#### 1.2. List of important subsidiaries:

##### 1.2.1. *Petrolimex Asphalt Company Limited:*

- Charter capital 361.4 billion VND (100% capital from PLC Corporation);
- Address: 19th Floor, No. 229 Tay Son Street, Nga Tu So Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

##### 1.2.2. *Petrolimex Chemical Company Limited:*

- Charter capital 254.3 billion VND (100% capital from PLC Corporation)
- Address: 19th Floor, No. 229 Tay Son Street, Nga Tu So Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

#### 2. Business areas:

Production, trading, import and export of petrochemical products and services related to petrochemicals.

#### 3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;



- Trade and import, export specialised materials and equipment of the petrochemical industry;
- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business; and
- Provide maritime services and ship supplies.

## **II. ANNUAL ACCOUNTING PERIOD, ACCOUNTING AND PRESENTATION CURRENCY:**

1. The annual accounting period of the Corporation starts from 1 January to 31 December.
2. The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial statement presentation purpose.

## **III. ACCOUNTING STANDARDS AND REGIMES:**

1. Accounting regimes: Under Circular 200/2014/TT-BTC dated December 22, 2014
2. Statement of compliance: The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.
3. Applied accounting documentation system: The Company's applied accounting documentation system is the General Journal.

## **IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

1. Cash and cash equivalents: based on actual price on transaction date.
2. Inventories:
  - Inventories are stated at the lower of cost and net realisable value;
  - Cost is determined on a first-in-first-out and includes all costs incurred in bringing the inventories to their present location and condition;
  - The Corporation applies the perpetual method of accounting for inventories;
  - Principles for provision for devaluation of inventories: Estimate the difference between the current market value (net realizable value) of their inventory and its book value.
3. Receivables: Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

Writing off uncollectible receivables:

Unit: VND

No	Customer name	Cancellation date	Amount
1	Can Tho Footwear Company	31/12/2019	146.141.290
2	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4	North-South Expressway Transport Company Limited	31/12/2019	559.814.300
5	Van Phong Technical and Commercial Joint Stock Company	30/9/2022	50.804.602
6	Quang Tam Company Limited	30/9/2022	212.780.516
	<b>Total:</b>		<b>1.568.348.721</b>

4. Tangible fixed assets and intangible asset, investment properties:
  - Tangible fixed assets and intangible assets, investment properties are stated at cost less accumulated depreciation;



- Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life.
- 5. Investments:
  - Investments in subsidiaries, associates are initially recognized at cost which includes purchase price plus any directly attributable transaction costs;
  - Short-term financial investments: based on actual value;
  - Other short-term, long-term investments: based on actual value;
  - Provision for investments: based on regulation.
- 6. Borrowing costs: are recognised as an expense in the year in which they are incurred.
- 7. Principles of recording and capitalizing other expenses:
  - Prepaid expenses: According to current regulations.
  - Other expenses: According to current regulations.
  - Method of allocating prepaid expenses: Average allocation for periods of using fees.
- 8. Principles of recording payables: According to current regulations
- 9. Principles and methods of recording payable provisions: According to VAS 18
- 10. Principles of recording equity:
  - Principles of recording owner equity, equity surplus, other owners' capital: According to actual assessment.
  - Principles of recording asset revaluation differences: Implemented under Circular 179/2012/TT-BTC dated October 24, 2012.
  - Principles of recording exchange rate differences: According to accounting standards.
  - Principles of recording undistributed profits: According to accounting regimes and standards.
- 11. Principles and methods of revenue recognition: According to accounting regimes and standards.
- 12. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses: According to State regulations.
- V. NOTES OF ITEMS: (according to attached details)

Hanoi, 23 January 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Nguyen Quang Hung



Phuong Thao Hien




Le Quang Tuan



## PETROLIMEX PETROCHEMICAL CORPORATION - JSC

### V.01 - Cash and cash equivalents

*Unit: VNĐ*

Item	31/12/2024	01/01/2024
1. Cash on hand	5.079.616.354	2.869.665.442
2. Cash in banks	59.905.940.628	91.712.199.154
<b>Total</b>	<b>64.985.556.982</b>	<b>94.581.864.596</b>



**PETROLIMEX PETROCHEMICAL CORPORATION - JSC****PETROLIMEX****V.03 - Other short-term receivables***Unit: VNĐ*

<b>Item</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
1. Receivables from equitization	48.280.120	48.280.120
2. Advances to employees	1.247.660.235	2.780.511.845
3. Short-term deposits	2.420.355.510	510.521.832
6. Dividend income	1.054.536.042	1.054.536.042
7. Receivables from employees	146.884.412	497.021.951
8. Other receivables from Petrokimex Asphalt Company Limited – a subsidiary	3.737.907.130	5.142.904.461
9. Other receivables from Petrokimex Chemicals Company Limited – a subsidiary	18.978.897.839	16.212.407.171
10. Interest on Estimated Deposits	1.461.403.973	0
11. Other receivables	137.920.803	1.088.388.317
<b>Total</b>	<b>29.233.846.064</b>	<b>27.334.571.739</b>



PETROLIMEX

## PETROLIMEX PETROCHEMICAL CORPORATION - JSC

### V.04 - Inventories

*Unit: VNĐ*

Item	31/12/2024	01/01/2024
1. Goods in transit	25.656.325.310	60.520.712.617
2. Raw materials	223.924.628.045	291.042.800.973
3. Tools and supplies	8.110.405.233	5.563.506.661
4. Work in progress	47.212.269.685	37.397.303.934
5. Finished goods, merchandise inventories	197.865.816.361	185.210.479.806
<b>Total</b>	<b>502.769.444.634</b>	<b>579.734.803.991</b>





**PETROLIMEX PETROCHEMICAL CORPORATION - JSC**

**V.05 - Taxes and other receivables from the State**

*Unit: VNĐ*

<b>Item</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
1. Overpaid corporate income tax	0	3.970.391.292
2. Overpaid import and export tax	232.509.061	0
3. Other receivables from the State	213.269.076	0
<b>Total:</b>	<b>445.778.137</b>	<b>3.970.391.292</b>



PETROLIMEX

**TỔNG CÔNG TY HÓA DẦU PETROLIMEX - CTCP**

**V.08 - Tangible fixed assets**

*Unit: VNĐ*

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
<b>Cost</b>					
1. Opening balance	293.142.637.960	354.558.439.341	60.913.832.813	32.170.696.266	740.785.606.380
2. Increase in period	1.965.241.044	18.022.886.824	924.529.455	3.285.548.125	24.198.205.448
- Additions	201.030.000	18.022.886.824		3.285.548.125	21.509.464.949
- Transfer from construction in progress	1.764.211.044		924.529.455		2.688.740.499
3. Decrease in period			2.019.966.514	131.600.000	2.151.566.514
- Disposals and write off			2.019.966.514	131.600.000	2.151.566.514
4. Closing balance	295.107.879.004	372.581.326.165	59.818.395.754	35.324.644.391	762.832.245.314
<b>ACCUMULATED DEPRECIATION</b>					
1. Opening balance	190.542.142.943	241.036.054.412	37.291.917.565	24.391.343.358	493.261.458.278
2. Increase in period	15.667.655.911	20.796.095.318	3.703.169.548	2.637.231.783	42.804.152.560
- Depreciation	15.667.655.911	20.796.095.318	3.703.169.548	2.637.231.783	42.804.152.560
3. Decrease in period			2.019.966.514	131.600.000	2.151.566.514
- Disposals and write off			2.019.966.514	131.600.000	2.151.566.514
4. Closing balance	206.209.798.854	261.832.149.730	38.975.120.599	26.896.975.141	533.914.044.324
<b>NET BOOK VALUE</b>					
Opening balance	102.600.495.017	113.522.384.929	23.621.915.248	7.779.352.908	247.524.148.102
Closing balance	88.898.080.150	110.749.176.435	20.843.275.155	8.427.669.250	228.918.200.990



**PETROLIMEX PETROCHEMICAL CORPORATION - JSC****PETROLIMEX****V.10 - Intangible fixed assets***Unit: VND*

Item	Land use rights	Copyrights	Trademark	Software	Total
<b>COST</b>					
Opening balance				8.828.935.312	8.828.935.312
Increase in period				6.025.400.000	6.025.400.000
- Additions				6.025.400.000	6.025.400.000
Closing balance				14.854.335.312	14.854.335.312
<b>ACCUMULATED AMORTISATION</b>					
Opening balance				6.448.594.935	6.448.594.935
Charge for the period				824.225.240	824.225.240
- Depreciation				824.225.240	824.225.240
Closing balance				7.272.820.175	7.272.820.175
<b>NET BOOK VALUE</b>					
Opening balance				2.380.340.377	2.380.340.377
Closing balance				7.581.515.137	7.581.515.137



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## PETROLIMEX PETROCHEMICAL CORPORATION - JSC

## V.11 - Construction in progress

Unit: VNĐ

No	Project name	31/12/2024	01/01/2024
1	Human resource management software	30.000.000	30.000.000
2	Accounting software for production and business sector		3.686.760.000
3	Petrolimex lubricant app	714.000.000	714.000.000
4	Others	4.000.000	4.000.000
5	CT Lubricants and Chemicals Da Nang warehouse	8.054.184.342	7.971.073.231
6	Expanding Nha Be lubricant factory	39.900.909	39.900.909
<b>Total:</b>		<b>9.023.751.918</b>	<b>12.445.734.140</b>



**TROLIMEX PETROCHEMICAL CORPORATION - JSC****PETROLIMEX****V.12 - Long-term prepaid expenses***Unit: VNĐ*

<b>Item</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
1. Prepaid office investment cost at MIPEC building	27.176.846.269	28.002.595.823
2. Prepaid Dinh Vu Industrial land costs	12.972.082.590	13.536.086.178
3. Tools and instruments	6.841.115.594	7.800.441.755
4. Fixed asset repair costs	26.807.501.550	16.912.920.380
<b>Total:</b>	<b>73.797.546.003</b>	<b>66.252.044.136</b>

**PETROLIMEX PETROCHEMICAL CORPORATION - JSC****V.14 - Taxes and others receivable from and payable to State Treasury***Unit: VNĐ*

<b>Item</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
1. Value added tax	939.361.028	4.090.119.540
5. Corporate income tax	1.716.877.978	1.144.788.761
6. Personal income tax	997.809.220	331.511.108
9. Environment protection tax	2.961.295.640	2.803.084.520
10. Other taxes	5.867.614	0
11. Cost of recycling products and packaging	19.977.864.656	
<b>Total</b>	<b>26.599.076.136</b>	<b>8.369.503.929</b>





**PETROLIMEX PETROCHEMICAL CORPORATION - JSC**

**PETROLIMEX**

**V.15 - Short-term accrued expenses**

*Unit: VNĐ*

<b>Item</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
1. Sale incentives, promotion	2.302.432.831	2.678.779.395
4. Transportation expenses	99.530.000	0
6. Others	0	57.875.400
<b>Total</b>	<b>2.401.962.831</b>	<b>2.736.654.795</b>



## MEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

### V.16 - Other short-term payables

Unit: VNĐ

Item	31/12/2024	01/01/2024
2. Trade union fees	2.260.267.878	1.717.509.150
3. Short-term deposits received	147.321.681	912.009
6. Dividends	2.412.723.470	2.231.212.310
9. Others	167.193.256	276.411.705
<b>Total</b>	<b>4.987.506.285</b>	<b>4.226.045.174</b>



**PETROLIMEX PETROCHEMICAL CORPORATION - JSC****PETROLIMEX****V.17 - Short-term borrowings***Unit: VNĐ*

<b>Item</b>	<b>Currency</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Military Commercial Joint Stock Bank	USD	9.148.763.951	
Joint Stock Commercial Bank For Foreign Trade Of Vietnam	VND	35.749.348.649	89.490.228.576
Military Commercial Joint Stock Bank	VND		63.639.929.005
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	267.051.272.949	84.320.760.592
<b>Total</b>		<b>311.949.385.549</b>	<b>237.450.918.173</b>



V.19 - Changes in owners' equity

Unit: VNĐ

Item	Share capital	Investment and development fund	Other equity funds	Retained profits	Total
<b>At 31/12/2022</b>	<b>807.988.390.000</b>	<b>368.413.777.386</b>	<b>20.463.604.691</b>	<b>-7.634.448.548</b>	<b>1.193.245.843.529</b>
- Net profit for the year				111.147.501.286	111.147.501.286
- Appropriation to Development and Investment fund		650.894.775		-650.894.775	0
- Appropriation to bonus and welfare fund and Board of Directors bonus fund				-10.773.120.591	-10.773.120.591
- Others increase/decrease				-11.133.117	-11.133.117
<b>At 31/12/2023</b>	<b>807.988.390.000</b>	<b>369.064.672.161</b>	<b>20.463.604.691</b>	<b>92.077.904.255</b>	<b>1.293.609.091.107</b>
- Net profit for the period				62.479.833.064	62.479.833.064
- Appropriation to bonus and welfare fund and Board of Directors bonus fund				-3.598.994.671	-3.598.994.671
- Dividend 2023 (12%)				-96.957.079.200	-96.957.079.200
- Others increase/decrease				-20.522.423	-20.522.423
<b>Balance at 31/12/2024</b>	<b>807.988.390.000</b>	<b>369.064.672.161</b>	<b>20.463.604.691</b>	<b>53.981.141.025</b>	<b>1.255.512.327.877</b>





**PETROLIMEX PETROCHEMICAL CORPORATION - JSC**

**PETROLIMEX**

**V.20 - Revenue from sales of goods and services**

*Unit: VNĐ*

<b>Item</b>	<b>2024</b>	<b>2023</b>
1. Revenue from Lubricant	1.788.032.899.605	1.631.372.730.847
Include: Export	4.995.355.197	9.572.243.115
2. Others	54.609.784.938	48.955.934.198
<b>Total</b>	<b>1.842.642.684.543</b>	<b>1.680.328.665.045</b>



LIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.22 - Cost of sales

Unit: VNĐ

Item	2024	2023
1. Cost of sale: Lubricant	1.328.720.121.618	1.269.862.041.177
2. Others	54.011.078.195	48.218.024.384
<b>Total</b>	<b>1.382.731.199.813</b>	<b>1.318.080.065.561</b>



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

**V.23 - Financial income**

*Unit: VNĐ*

<b>Item</b>	<b>2024</b>	<b>2023</b>
1. Interest income from deposits and borrowings	4.587.022.198	421.738.281
5. Dividend income and profit distribution	6.735.884.765	4.170.787.994
7. Profit after tax received from two subsidiaries	16.023.263.110	81.604.573.162
<b>Total</b>	<b>27.346.170.073</b>	<b>86.197.099.437</b>





**PETROLIMEX PETROCHEMICAL CORPORATION - JSC**

**PETROLIMEX**

**V.24 - Financial expenses**

*Unit: VNĐ*

<b>Item</b>	<b>2024</b>	<b>2023</b>
1. Interest expense on borrowings	12.991.985.164	24.659.161.795
2. Payment discounts for customers	862.130.396	673.013.749
5. Foreign exchange losses	5.406.225.845	3.311.674.517
6. Provision for loss of financial investments	47.240.658.657	7.643.424.596
<b>Total</b>	<b>66.501.000.062</b>	<b>36.287.274.657</b>



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## PETROLIMEX PETROCHEMICAL CORPORATION - JSC

### V.25 - Production and business costs by elements

*Unit: VNĐ*

Item	2024	2023
1. Raw material costs	1.217.447.043.334	1.007.386.754.183
2. Labour costs and staff costs	118.607.172.208	91.949.506.208
3. Depreciation and amortisation	43.628.377.800	44.086.033.232
4. Outside services	41.406.242.829	32.384.541.871
5. Others	241.583.587.169	247.694.199.373
<b>Total</b>	<b>1.662.672.423.340</b>	<b>1.423.501.034.867</b>



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**ROLIMEX PETROCHEMICAL CORPORATION - JSC**

**Appendix 1 - Significant transactions with related parties - Revenue**

*Unit: VNĐ*

No	Related companies	2024	2023
<b>I</b>	<b>Subsidiaries</b>	<b>7.407.994.233</b>	<b>7.341.556.291</b>
1	Petrolimex Asphalt Company Limited	4.584.148.415	4.797.875.982
2	Petrolimex Chemical Company Limited	2.823.845.818	2.543.680.309
<b>II</b>	<b>Affiliated company</b>	<b>1.473.488.100</b>	<b>1.366.040.500</b>
1	VP Petrochemical Transport Joint Stock Company	1.473.488.100	1.366.040.500
<b>III</b>	<b>Petroleum member companies of Petrolimex</b>	<b>1.389.220.747.258</b>	<b>1.319.789.637.244</b>
1	Nghe An Petroleum Company	67.067.292.244	67.459.639.990
2	Phu Tho Petroleum Company	37.488.195.331	39.217.017.740
3	Ha Tinh Petroleum Company	35.769.872.830	33.087.453.180
4	Other member companies of Petrolimex	1.248.895.386.853	1.180.025.526.334





PETROLIMEX

**PETROLIMEX PETROCHEMICAL CORPORATION - JSC**

**Appendix 2 - Significant transactions with related parties - Account receivable**

*Unit: VNĐ*

No	Related companies	2024	2023
<b>I</b>	<b>Affiliated company</b>	<b>369.817.800</b>	<b>233.843.500</b>
1	VP Petrochemical Transport Joint Stock Company	369.817.800	233.843.500
<b>II</b>	<b>Petroleum member companies of Petrolimex</b>	<b>51.791.465.400</b>	<b>62.889.225.934</b>
1	Nghe An Petroleum Company	3.674.799.530	4.232.926.322
2	Phu Tho Petroleum Company	3.423.609.401	3.763.958.377
3	Ha Tinh Petroleum Company	1.187.739.871	4.231.120.861
4	Other member companies of Petrolimex	43.505.316.598	50.661.220.374