

**VIETNAM FORESTRY CORPORATION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 139 /TCT-BKTTTC

Hanoi, January 24 ,2025

Re: Verify the difference in profit after tax
btw the fourth quarter of 2024 and 2023

To: - The State Securities Commission
- Hanoi Stock Exchange

Vietnam Forestry Corporation - Joint Stock Company would like to explain the reason why the profit after tax of the Separate financial statement in the fourth quarter of 2024 changed by 10% or more compared to the same period last year as follows:

- Profit after tax of the Separate financial statement in the fourth quarter of 2024: **VND 56,748,352,140.**

- Profit after tax of the Separate financial statement in the fourth quarter of 2023: **VND 45,238,230,725.**

- Change level: increased by **VND 11,510,121,415**, equivalent to an increase of 25.4%.

Main reasons of the increase is Pre-tax profit increased by about VND 3 billion, however, corporate income tax expense in the period decreased by VND 8 billion compared to the fourth quarter of 2023 because in 2024, the Corporation did not incur tax obligations from real estate transfers as in 2023.

Vietnam Forestry Corporation - Joint Stock Company would like to report to the competent authority. /s. *Le Quoc Khanh*

GENERAL DIRECTOR

Le Quoc Khanh
Le Quoc Khanh