

No: 20/CV-BCGTTIG

Hanoi, January 25th 2025

*On Explanation of the 10% fluctuation in after-tax
corporate income tax profit and the after-tax
corporate income tax loss in the separate and
consolidated financial statements for the 4th quarter
of 2024*

**To: - HANOI STOCK EXCHANGE
- STATE SECURITIES COMMISSION**

Thang Long Investment Group Joint Stock Company, stock code TIG, respectfully explains the fluctuation of more than 10% in the after-tax profit and the after-tax loss in the Corporate Income Tax (CIT) in the 4th quarter of 2024 financial statements compared to the the 4th quarter of 2023 financial statements in both separate and consolidated financial statements as follows::

No	Statement Data	After-tax Profit (CIT)		
		The 4th quarter of 2024	The 4th quarter of 2023	Ratio between two quarters
1	Separate Financial Statement	(9.695.130.011)	22.673.184.380	-42,76%
2	Consolidated Financial Statement	(42.609.195.637)	20.646.210.890	-206,38%

Reasons for the after-tax loss and reduction in after-tax profit for the 4th quarter of this year compared to last year in the separate report: Due to higher financial expenses in Q4 this year compared to the 4th quarter of last year.

Reasons for the after-tax loss and reduction in after-tax profit for the 4th quarter of this year compared to last year in the consolidated report: Due to higher financial expenses of the parent company in the 4th quarter of this year compared to the 4th quarter of last year, as the company restructured its investments and invested in new projects.

This is the explanation regarding the after-tax profit loss and fluctuations in the after-tax profit in the 4th quarter of 2024 eparate financial statements compared to the 4th quarter of 2023 of Thang Long Investment Group Joint Stock Company, submitted to the esteemed agencies and shareholders.

Recipients:

- As above
- Archive: HR, Accounting & Finance, Website

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