

DOMENAL JOINT STOCK COMPANY

Stock code: DMN

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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No.: 05/2025/DMN

Dong Thap, January 24, 2025

*Re: Explanation of the difference in profit after tax
of more than 10% in the fourth quarter of 2024
compared to the fourth quarter of 2023*

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
DEAR SHAREHOLDERS**

Domenal Joint Stock Company respectfully explains the difference in profit after tax of more than 10% in the fourth quarter of 2024 compared to the fourth quarter of 2023 as follows:

The company had been having unpaid debts for many years, and in the fourth quarter of 2023 and the whole year of 2023, because the company's leaders are committed to collecting all previous unpaid debts, the company did not establish a reserve fund to account for them. This subjective error violated the present regulations, which state that those steps are required and cannot be omitted.

On December 31, 2024, the company ultimately decided to establish a reserve fund in compliance with regulations in the amount of more than VND 17.7 billion, after admitting that such unpaid debts could not be collected during the year. This resulted in higher expenses and reduced the company profits in the fourth quarter of 2024. As a result, the company's business results in the fourth quarter of 2024 showed a lost of more than VND 8.5 billion.

The reserve fund mentioned above was set in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders; Implemented in accordance with Official Dispatch No. 13/CV-DMN dated April 13, 2024 on the Company's explanation and commitment to the Hanoi Stock Exchange; And implemented in accordance with current legal regulations.

Sincerely!

To:

- As respectfully sent
- Board of Directors,
Supervisory Board for report
- Information disclosure
- Company office

GENERAL DIRECTOR



The stamp is circular and red, containing the text: "M.S.D.N: 140 0035-C.I.C.P", "CÔNG TY CP", "DOMENAL", and "H. CAO LÃNH-T. ĐÔNG THÁP". A blue ink signature is written over the stamp, and the name "Nguyễn Chanh Hà" is written in red ink below it.