

Dear: Ha Noi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance Guiding information disclosure on the stock market issued on November 16, 2020;

- Pursuant to the Parent Company's Financial Statements for the 4th Quarter of 2024 signed on 24/01/2025;

MCG Energy and Real Estate Joint Stock Company (stock code MCG) would like to report as follows:

**1. Explanation: After-tax profit differs by more than 10% between 4th Quarter of 2024 and 4th Quarter of 2023**

Sales and service revenue this quarter increased by VND2.95 billion, equivalent to a 60.6% increase compared to the same period last year due to the completion of construction acceptance of Binh Long Hydropower Project. On the other hand, cost of goods sold decreased by VND1.16 billion, equivalent to a 15.5% decrease.

At the same time, in the fourth quarter of 2023, it is necessary to set aside a provision for bad debts with a value of 18.6 billion VND, resulting in a difference in business management costs compared to the fourth quarter of 2024 of 20.4 billion VND. This leads to a difference in after-tax profit of over 10% between the fourth quarter of 2024 and the fourth quarter of 2023.

**2. Explanation: Profit after tax in the reporting period changed from loss in the same period last year to profit in this period.**

In the fourth quarter of 2023, a very large amount of provision for doubtful debts must be made. In addition, in the same period last year, sales revenue and service provision were low, cost of goods sold was high due to the provision for inventory price reduction of VND 3.6 billion, inevitably the business results in the fourth quarter of 2023 were at a loss.

Sales and service revenue in the fourth quarter of 2024 has improved significantly, increasing compared to the same period last year. Cost of goods sold decreased, and the Company saved on low business management costs, resulting in a profit after tax of VND 112 million in the reporting period.

Above is the explanation of MCG Energy and Real Estate Joint Stock Company, looking forward to continuing to receive support from Hanoi Stock Exchange.

Best regards!

Recipient:

- As above;
- Board of Directors, Supervisory Board (for reporting);

MCG ENERGY AND REAL ESTATE  
JOINT STOCK COMPANY

