

No.: 01-25/CBTT/HIPT

Re: *Financial Statements for
the 3rd quarter of 2024*

Hanoi, January 23rd 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the regulations of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, HIPT Group Joint Stock Company hereby discloses its financial statements for the 3rd quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name : HIPT Group Joint Stock Company
2. Stock symbol : HIG – UPCOM Commerce Exchange
3. Headquarters address : No. 152 Thuy Khue, Tay Ho District, Ha Noi City
4. Tel : 024 3847 4548
5. Email : contact@hipt.com.vn Website: hipt.vn

6. Disclosure Content:

- Consolidated financial statements and Separate financial statements and for the 3rd quarter of fiscal year 2024-2025 (from October 1st, 2024, to December 31st, 2024) of HIPT Group Joint Stock Company (attached).

- Explanation the differences between business performance results for the 3rd quarter of the 2024-2025 fiscal year and the same period in the 2023-2024 fiscal year:

- Separate financial statements: Profit after tax for the 3rd quarter of the 2024-2025 fiscal year recorded a profit of 19.1 billion VND, an increase of 24.2 billion VND compared to the previous quarter. Profit after tax for the 2nd quarter of the 2024-2025 fiscal year recorded a loss of 5.1 billion VND due to the 3rd quarter of 2024-2025 recognizing revenue from major projects implemented in the 1st and 2nd quarter of the same fiscal year.

- Profit after tax for the 3rd quarter of the 2024-2025 fiscal year increased by 13.4 billion VND compared to the same period in 2023-2024, equivalent to 2.35 times or 235% (the 3rd quarter of 2024-2025 recorded a profit of 19.1 billion VND, while the 3rd quarter of the 2023-2024 recorded a profit of 5.7 billion VND). The reason is that in the 2024-2025 fiscal year, revenue from projects was primarily recognized in the 3rd quarter, as 1st and 2nd quarter were mainly in the implementation phase, while in the 2023-2024, revenue increased constantly across 1st, 2nd, 3rd quarter.

- Consolidated financial statements: Consolidated profit after tax for the 3rd quarter of the 2024-2025 fiscal year recorded a profit of 19.5 billion VND, an increase of 16.2 billion VND, equivalent to 4.9 times or 490%, compared to the 3rd quarter of the 2024-2025 fiscal year, which recorded a profit of 3.3 billion VND. The primary reason is that in the 2024-2025 fiscal year, revenue from projects was mainly recognized in 3rd quarter, as 1st and 2nd quarter were primarily



in the implementation phase, while, in the 2023-2024 fiscal year, revenue increased constantly across 1st, 2nd, 3rd quarter.

This information was published on the company's website on January 23st, 2025, according to the following link: <https://hipt.vn/quan-he-co-dong/bao-cao-tai-chinh-nien-do-nam-2024-2025/>

Recipients:

- *As above;*
- *Archive: Office.*

Organization representative

**LEGAL
REPRESENTATIVE**



TỔNG GIÁM ĐỐC
Nguyễn Trần Thành

