

No: 326./2025-CV-NVLG

HCMC, 23 January 2025

Re: Explaining the variance of
consolidated profit after tax

To: State Securities Committee ("SSC")
Ho Chi Minh City Stock Exchange ("HOSE")
Hanoi Stock Exchange ("HNX")

1. Company name: NO VA LAND INVESTMENT GROUP CORPORATION
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Pursuant to clause 4, article 14, chapter III of the Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance which was effective from 1 January 2021 guiding on the information disclosure for securities market, No Va Land Investment Group Corporation ("Novaland Group") would like to explain the case consolidated profit after tax for of quarter 4 2024 changed from 10% and above compared to the same period last year as follows:

Currency: VND

No.	Item	Quarter 4 2024	Quarter 4 2023	Variance	% increase/ (decrease)
1	Profit after tax	25,606,532,114	1,443,435,399,560	(1,417,828,867,446)	(98.23)%

The Group's consolidated profit after tax of quarter 4 2024 shows a decrease of VND1,418 billion in comparison with the same period last year, in which:

- Profits from sales of goods and rendering of services increased by VND1,398 billion;
- Profits from financing activities and other activities decreased by VND2,816 billion.

By this official letter, Novaland Group is pleased to inform SSC, HOSE and HNX the explanation regarding the variance of profit after tax in Consolidated financial statements of quarter 4 2024.

NO VA LAND INVESTMENT GROUP CORPORATION
CHIEF EXECUTIVE OFFICER



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