

No. 121/2025/CV – CNG

Regarding the Explanation of the Profit After Tax
Variance in the Separate Financial Statements for the
Fourth Quarter of 2024 compared to the same period
last year

Ha Noi, January...23..., 2025

To: . THE STATE SECURITIES COMMISSION
. THE HA NOI STOCK EXCHANGE

Cotana Group Joint Stock Company; Stock code: CSC respectfully sends greetings to the Committee and the Stock Exchange.

To fulfill the information disclosure obligations of listed organizations as regulated by Circular No. 96/2020/TT-BTC dated November 16, 2020, and Regulation No. 325/QĐ-SGDHN, our company respectfully provides an explanation to your agency regarding the variance in profit after tax in the Separate Financial Statements for the Fourth Quarter of 2024 of the parent company compared to the same period last year, as follows:

The after-tax profit in the Financial Statements for the Parent Company for the Fourth Quarter of 2023 is: VND 97,308,576.

The after-tax profit in the Financial Statements for the Parent Company for the Fourth Quarter of 2024 is: VND 1,802,122,971

Therefore, the after-tax profit in the Financial Statements for the Parent Company for the Fourth Quarter of 2024 increased by VND 1,704,814,395 compared to the same period last year due to the following changes:

No.	Items	The Fourth Quarter of 2024	The Fourth Quarter of 2023	variance
1	Gross profit from sales of goods and rendering of services	5,538,181,814	3,964,010,567	1,574,171,247
2	Financial expenses	895,281,181	1,819,302,883	(924,021,702)
3	General and administrative expenses	2,304,989,898	1,809,929,107	495,060,791
4	Current corporate income tax expense	532,088,320	241,225,372	290,862,948

The main reasons for the increase in profit after tax in the Separate Financial Statements for the Fourth Quarter of 2024 of the parent company compared to the same period last year are outlined above.

We commit that the disclosed information above is accurate and takes full legal responsibility for the content of the disclosed information.

Respectfully!

Recipients:

- As respectfully submitted;
- BOD (Report);
- Save Company office.

COTANA GROUP JOINT STOCK COMPANY



PHÓ TỔNG GIÁM ĐỐC
GIÁM ĐỐC TÀI CHÍNH
Dinh Chi Minh Hằng