

**Lao Cai Mineral Exploitaion
& Processing JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 02/BC-LCM

Lao Cai, day 22 month 01, year 2025

REPORT ON CORPORATE GOVERNANCE
(Year 2024)

To:

- The State Securities Commission;
- The Stock Exchange.

- Name of company: Lao Cai Mineral Exploitaion & Processing JSC
- Headquarter: House No. 28B, Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai Province
- Telephone: 0214.383.0036 Fax: 0214.383.0036 Email:
- Charter capital: 246,330,000,000 VND
- Stock symbol: LCM
- Governance model:
 - + General Meeting of Shareholders, Board of Management, Board of Supervisors and General Director.
- The implementation of internal audit:

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	01/NQ-ĐHĐCD	19/06/2024	The 2024 Annual General Meeting of Shareholders approved: (1) Report of the Board of Directors; (2) Report of the Board of Management; Report of the independent Board of Management; (3) Report of the Board



			of Supervisors; (4) Approval of the audited financial statements for 2023; (5) Approval of the authorization for the Board of Management to select an auditor for the 2024 financial statements; (6) Approval of the 2023 business performance results and 2024 business plan; (7) Approval of the authorization for the Board of Management to decide on a number of matters under the authority of the General Meeting of Shareholders; (8) Plan for remuneration of the Board of Management and the Board of Supervisors in 2024;
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II. Board of Management (Year 2024):

1. Information about the members of the Board of Management:

No.	Board of Management' members	Position (Independent members of the Board of Management, Non-executive members of the Board of Management)	The date becoming/ceasing to be the member of the Board of Management	
			Date of appointment	Date of dismissal
1	Mr. Vu Dinh Vinh	Chairman	25/06/2021	
2	Mr. Nguyen Duc Thang	Board Member	26/05/2016	
3	Mr. Ngo Truong An	Board Member	14/06/2014	
4	Mr. Hoang Quoc Tung	Independent/Non-Executive Board Member	24/06/2020	
5	Mr. Bui Thanh Binh	Independent/Non-Executive Board Member	24/06/2020	

2. Meetings of the Board of Management:

No.	Board of Director' member	Number of meetings attended by Board of Management	Attendance rate	Reasons for absence
1	Mr. Vu Dinh Vinh	5/5	100%	
2	Mr. Nguyen Duc Thang	5/5	100%	
3	Mr. Ngo Truong An	5/5	100%	
4	Mr. Hoang Quoc Tung	5/5	100%	
5	Mr. Bui Thanh Binh	5/5	100%	

3. Supervising the Board of Management by the Board of Directors:

Closely monitor the implementation of solutions to promote production and business activities to complete the goals according to the Resolution of the Annual General Meeting of Shareholders.

Regularly direct and supervise the Company's Board of General Directors in implementing production and business plans to achieve set goals.

Check compliance with the Enterprise Law, Company Charter and current Law.

4. Activities of the Board of Directors' subcommittees (If any): None

5. Resolutions/Decisions of the Board of Directors (Year 2024):

No.	Resolution/Decision No.	Date	Content	Approval rate
1	01/2024/NQ-HĐQT	01/04/2024	Extension of the time to hold the 2024 Annual General Meeting of Shareholders	100%
2	02/2024/NQ-HĐQT	01/04/2024	Organizing the 2024 Annual General Meeting of Shareholders	100%
3	03/2024/NQ-HĐQT	27/06/2024	Selecting an Auditor for the 2024 Fiscal Year	100%
4	04/2024/NQ-HĐQT	15/08/2024	Performance results for the First 6 Months of 2024,	100%

			Plan for the Last 6 Months of 2024	
5	05/2024/NQ-HĐQT	18/12/2024	2025 Business Plan	100%

III. Board of Supervisors (2024 report):

1. Information about members of Board of Supervisors:

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Mr. Nhu Ngoc Quang	Head of Board of Supervisors	26/06/2019	Bachelor of Accounting
2	Mr. Ngo Gia Huy	Board member	20/05/2016	Bachelor of Economics
3	Mr. Nguyen Van Tuan	Board member	12/07/2022	Master of Economics

2. Meetings of Board of Supervisors or Audit Committee

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Mr. Nhu Ngoc Quang	2/2	100%	100%	
2	Mr. Ngo Gia Huy	2/2	100%	100%	
3	Mr. Nguyen Van Tuan	2/2	100%	100%	

3. Supervising Board of Managements, Board of General Directors and shareholders by Board of Supervisors:

- Review Quarterly/Annual Financial Reports and make timely recommendations on relevant issues;

- Monitor the process of organizing the General Meeting of Shareholders, monitor the implementation of Resolutions and minutes of the General Meeting of Shareholders.

- Monitor the implementation of shareholders' rights and obligations, receive information and resolve shareholders' requests in accordance with the provisions of the Law and the Company's Charter.

4. The coordination among the Board of Supervisors, the Board of Management, Board of General Directors and other managers:

- The members of the Board of General Directors and the Board of Management always create favorable conditions for the Board of Supervisors to fulfill its obligations

- The Board of Supervisors is notified of invitations to regular and extraordinary meetings of the Board of Management and the Board of General Directors.

- When there is a request for information, documents, meeting invitations or convenings related to the Company's operations, the Board of Management and Board of General Directors always coordinate and provide full information support.

5. Other activities of the Board of Supervisors and Audit Committee (if any):

IV. Board of General Directors

No.	Members of Board of General Directors	Date of birth	Qualification	Date of appointment/dismissal of members of the Board of General Directors
1	Mr Nguyen Duc Thang	30/03/1979	Telecommunications Engineer	22/06/2016
2	Mr Ngo Truong An	07/02/1985	Bachelor	05/05/2020

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/dismissal
Nguyen Thi Hoa	30/09/1960	Bachelor	16/09/2011

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Management, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: *None*

VII. The list of affiliated persons of the public company (2024 report) and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH No. *, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1	Mr. Vu Dinh Vinh		Chairman of the Board						
2	Mr. Nguyen Duc Thang		Board Member and General Director						
3	Mr. Ngo Truong An		Board Member and Deputy General Director, Information Security Officer						
4	Mr. Bui Thanh Binh		Board of member						
5	Mr. Hoang Quoc Tung		Board of member						
6	Mr. Nhu Ngoc Quang		Head of Board of Supervisors						
7	Mr. Ngo Gia Huy		Member of Board of Supervisors						
8	Mr. Nguyen Van Tuan		Member of Board of Supervisors						

			s						
9	Ms. Nguyen Thi Hoa		Chief Accountant						
10	Mr. Le Tuan Viet		Head of Internal Audit						
11	Mrs. Nghiem Thi Nhanh		Corporate Governance Officer						

NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).*

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

No.	Name of organization/individual	Relationship with the Company	NSH No. *, date of issue, place of issue	Addresses	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note

NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).*

		(if any)				period	period	
1	Mr. Vu Dinh Vinh		Chairman of the Board			2.000	0,01%	
1.1	Vu Huy Thong					0	0%	Father
1.2	Nong Thi Thu					0	0%	Mother
1.3	Nguyen Thu Giang					0	0%	Wife
1.4	Nguyen Van Son					0	0%	Father-in-law
1.5	Hoang Thi Viet Ha					0	0%	Father-in-law
1.6	Vu Ha Trang					0	0%	Sister
1.7	Nguyen Ngoc Lam					0	0%	Brother-in-law
1.8	Vu Lam Tung					0	0%	Son
1.9	Vu Ha Chau					0	0%	Son
2	Mr. Nguyen Duc Thang		Board Member and General Director			0	0%	

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2.1	Nguyen Dac Bo					0	0%	Father
2.2	Duong Thi Hong					0	0%	Mother
2.3	Dinh Thi Phuong Lien					0	0%	Wife
2.4	Nguyen Thi Thu Ha					0	0%	Sister
2.5	Nguyen Thi Bac					0	0%	Sister
2.6	Nguyen Bao Hien					0	0%	Daughter
2.7	Nguyen Tung Luong					0	0%	Son
3	Mr. Ngo Truong		Board Member and			5.750	0,02%	

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	An		Deputy General Director , Informa tion Security Officer					
3.1	Ngo Van Thu					0	0%	Father
3.2	Cung Thi Thanh Binh					0	0%	Mother
3.3	Ngo Quang Thao					0	0%	Brother
3.4	Mai Thi Hien					0	0%	Wife
4	Mr. Bui Thanh Binh		Board of member			0	0%	
4.1	Bui Thanh Thinh					0	0%	Father
4.2	Dinh Thi Mo					0	0%	Mother
4.3	Bui Xuan Tinh					0	0%	Brother
4.4	Bui Thi Xuan Yen					0	0%	Sistr
5	Mr. Hoang Quoc		Board of member			0	0%	



	Tung							
5.1	Viet Thi Luu					0	0%	Mother
5.2	Nguyen Quynh					0	0%	Wife
6	Mr. Nhu Ngoc Quang		Head of Board of Supervisors			0	0%	
6.1	Nhu Cong Hien					0	0%	Father
6.2	Quach Thi Thang					0	0%	Mother
6.3	Nguyen Thi Thuong					0	0%	Wife
6.4	Nhu Cao Vinh					0	0%	Brother
7	Mr. Ngo Gia Huy		Member of Board of Supervisors			0	0%	
7.1	Ngo Gia Loi					0	0%	Father
7.2	Ha Thi Mai Luong					0	0%	Mother
7.3	Ngo Gia Minh					0	0%	Brother
8	Mr. Nguyen Van		Member of Board of			0	0%	



	Tuan		Supervisors					
8.1	Nguyen Huu Trong					0	0%	Father
8.2	Tran Thi Binh					0	0%	Mother
8.3	Le Thi Huyen Thuong					0	0%	Wife
8.4	Nguyen Thien Khoi					0	0%	Son
8.5	Nguyen Yen Trang					0	0%	Daughter
8.6	Nguyen Thi Phuong Thao					0	0%	Sister
8.7	Dang Thanh Truyen					0	0%	Brother in law
8.8	Le Van Phu					0	0%	Father in law
8.9	Bang Thi Lien					0	0%	Mother in law
9	Ms. Nguyen Thi Hoa		Chief Account ant			28.750	0,12%	
9.1	Nguyen Thi Hue					0	0%	Mother
9.2	Tran Van					0	0%	Husband

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9.3	Nguyen Trong Hong					0	0%	Brother
9.4	Nguyen Thi Nhan					0	0%	Sister
9.5	Nguyen Minh Chuyen					0	0%	Brother
9.6	Nguyen Trong Gia					0	0%	Brother
9.7	Nguyen Trong Oai					0	0%	Brother
9.8	Nguyen Thi Thanh Toan					0	0%	Sister
9.9	Tran Thi Thanh Huyen					0	0%	Daughter
9.10	Tran Xuan Huy					0	0%	Son
10	Mr. Le Tuan Viet		Head of Internal Audit			80	0,003%	
10.1	Le Trong Triet					0	0%	Father
10.2	Duong Thi Hong Hai					0	0%	Mother

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10.3	Le Hoai Nam					0	0%	Brother
11	Mrs. Nghiem Thi Nhanh		Corporate Governance Officer			0	0%	
11.1	Nghiem Xuan Thuat					0	0%	Father
11.2	Tran Thi Trinh					0	0%	Mother
11.3	Nghiem Thi Huyen					0	0%	Sister
11.4	Nghiem Thi Thao Nguyen					0	0%	Sister
11.5	Nghiem Phuc Hung					0	0%	Brother
11.6	Tran Trung Linh					0	0%	Husband
11.7	Tran Khai Phong					0	0%	Son
11.8	Tran Dang Duong					0	0%	Son
11.9	Tran Trung Bau					0	0%	Father in law
11.10	Le Thi Hai					0	0%	Mother in law



2. Transactions of internal persons and affiliated persons with shares of the Company

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	

IX. Other significant issues

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Recipients:

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- Archived:....

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



(Handwritten signature in blue ink)

VU DINH VINH

