

**CÔNG TY CỔ PHẦN
TẬP ĐOÀN ALPHA SEVEN**

*ALPHA SEVEN GROUP
JOINT STOCK COMPANY*

Số: 11/2025/CV-A7

No: 11/2025/CV-A7

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập - Tự do - Hạnh phúc

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

TP. Hồ Chí Minh, ngày 26 tháng 01 năm 2025

Ho Chi Minh City, January 26, 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE**

Kính gửi: - Ủy ban Chứng khoán Nhà nước

- Sở Giao dịch Chứng khoán Hà Nội

To: - *State Securities Commission of Vietnam*

- *Hanoi Stock Exchange*

1. Tên tổ chức: **Công ty Cổ phần Tập đoàn Alpha Seven**

Organization Name: Alpha Seven Group Joint Stock Company

- Mã chứng khoán: DL1

Stock code: DL1

- Địa chỉ: Lô I3- 6 Đường N2, Khu Công Nghệ Cao, Phường Tăng Nhơn Phú A, Thành Phố Thủ Đức, Thành Phố Hồ Chí Minh, Việt Nam

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2. Nội dung thông tin công bố:

Content of the Announcement:

- Công ty công bố thông tin Báo cáo tài chính Công ty mẹ quý 4 năm 2024; Báo cáo tài chính hợp nhất quý 4 năm 2024. Giải trình chênh lệch lợi nhuận sau thuế thay đổi từ 10% trở lên đối với báo cáo tài chính Q4 năm 2024.



The Company disclosed the Parent Company's Q4 2024 financial statements and the Consolidated Q4 2024 financial statements. Explanation of difference in after-tax profit changing by 10% or more for the Q4 2024 financial statements.

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 26/01/2025 tại đường dẫn:

This information has been published on the Company's website on January 26, 2025, at the following link:

⇒ <https://a7group.vn/quan-he-co-dong/bao-cao-tai-chinh.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby confirm that the information provided above is accurate and take full responsibility before the law for the content of the disclosed information.

Tài liệu đính kèm

Attached Document:

- Báo cáo tài chính hợp nhất quý 4 năm 2024; Báo cáo tài chính Công ty mẹ quý 4 năm 2024; Giải trình chênh lệch 10% LNST Q4 2024
- *The Company disclosed the Parent Company's Q4 2024 financial statements and the Consolidated Q4 2024 financial statements. Explanation of difference in after-tax profit changing by 10% or more for the Q4 2024 financial statements.*

TỔNG GIÁM ĐỐC
GENERAL DIRECTOR



Nguyễn Đình Trạc



ENTERPRISE - BALANCE SHEET CONSOLIDATED

As of December 31, 2024

Unit: VND

ASSETS	Code	Explanatory notes	End-of-period	Beginning of the year
1	2	3	4	5
ASSETS			2,602,332,559,223	2,427,205,517,826
A- SHORT-TERM ASSETS	100		1,061,178,592,470	681,949,610,628
I. Cash and Cash equivalent	110		151,075,678,413	4,214,119,935
1. Cash	111	V.1	151,075,678,413	4,214,119,935
2. Cash equivalents	112			
II. Short-term financial investments	120		151,520,000,000	89,520,000,000
1. Security Trading	121	V.2	55,200,000,000	93,200,000,000
2. Provision for impairment of Security Trading(*)	122	V.2	(3,680,000,000)	(3,680,000,000)
3. Held-to-maturity investments	123	V.3	100,000,000,000	
III. Short-term receivables	130		659,458,543,512	559,070,449,499
1. Short-term receivables from customers	131	V.4	365,236,463,129	266,506,334,421
2. Short-term advance to suppliers	132	V.5	29,995,184,033	98,279,525,141
3. Receivables from short-term loans	135	V.6a	210,450,576,828	176,950,244,737
4. Other short-term receivables	136	V.7a	66,863,934,826	17,705,012,637
5. Provision for doubtful short-term receivables	137	V.8	(14,073,058,410)	(672,700,000)
6. Unaccounted assets awaiting resolution	139		985,443,106	302,032,563
IV. Inventory	140		88,415,720,046	18,446,378,329
1. Inventory	141	V.9	118,276,122,587	18,446,378,329
2. Provision for impairment of inventory	149		(29,860,402,541)	-
V. Other short-term assets	150		10,708,650,499	10,698,662,865
1. Short-term prepaid expenses	151	V.10a	484,768,645	378,674,041
2. Value-added tax (VAT) deductible	152		10,223,837,571	10,319,944,541
3. Taxes and other receivables from the State	153		44,283	44,283
B. LONG-TERM ASSETS	200		1,541,153,966,753	1,745,255,907,198
I. Long-term receivables	210		156,765,142,625	169,283,600,604
1. Long-term receivables from loans	215	V.6b	112,900,000,000	125,322,457,980
2. Other long-term receivables	216	V.7b	43,865,142,625	43,961,142,624
II. Fixed assets	220		840,802,469,735	741,666,479,507
1. Tangible fixed assets	221	V.11	736,760,870,479	741,379,941,038
- Acquisition cost	222		1,823,339,644,571	956,803,937,096
- Accumulated depreciation	223		(1,086,578,774,092)	(215,423,996,058)
2. Finance lease assets	224		-	-
- Acquisition cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.12	104,041,599,256	286,538,469
- Acquisition cost	228		403,368,823,694	589,565,000
- Accumulated depreciation	229		(299,327,224,438)	(303,026,531)
III. Investment property	230	V.13	-	-
- Acquisition cost	231		1,891,892,974	1,891,892,974
- Accumulated depreciation	232		(1,891,892,974)	(1,891,892,974)
IV. Long-term work-in-progress assets	240		48,843,637,960	61,469,859,704
1. Long-term work in progress for production and business costs	241			
2. Work in progress for basic construction costs	242	V.14	48,843,637,960	61,469,859,704
V. Long-term financial investments	250		274,647,419,311	677,783,730,940
1. Investment in subsidiaries	251		-	-
1. Investment in joint ventures and affiliated companies	252	V.15a	244,952,030,864	677,783,730,940
2. Investment in pooled capital in other units	253	V.15b	55,462,365,461	
3. Provision for long-term financial investments	254		(25,766,977,014)	
4. Held-to-maturity investments	255		0	
VI. Other long-term assets	260		220,095,297,122	95,052,236,443

1. Long-term prepaid expenses	261	V.10b	59,591,060,927	28,963,210,509
2. Deferred tax assets	262			
3. Other long-term assets	268			
4. Lợi thế thương mại	269	V.16	160,504,236,195	66,089,025,934
TOTAL ASSETS (270=100+200)	270		2,602,332,559,223	2,427,205,517,826
Source of Capital			2,602,332,559,223	2,427,205,517,826
C. Account Payables	300		1,213,950,399,740	1,029,667,399,045
I. Short-term liabilities	310		485,496,218,591	339,263,343,113
1. Short-term accounts payable	311	V.17	112,611,207,273	33,032,099,114
2. Short-term advance payments from customers	312	V.18	31,614,899,936	14,323,812,433
3. Taxes and other payables to the state	313	V.19	60,095,742,028	2,865,166,597
4. Amounts payable to employees	314		30,557,695,400	3,398,799,176
5. Short-term accrued expenses	315	V.20	71,289,064,526	63,837,563,144
6. Short-term unearned revenue	318		-	-
7. Other short-term payables	319	V.21a	12,574,259,156	4,486,027,282
8. Short-term borrowings and financial lease liabilities	320	V.22a	166,118,681,205	216,685,206,300
9. Welfare and reward fund	322		634,669,067	634,669,067
II. Long-term liabilities	330		728,454,181,149	690,404,055,932
1. Long-term advance payments from customers	332			
2. Other long-term payables	337	V.21b	14,814,559,317	14,034,302,892
3. Long-term borrowings and financial lease liabilities	338	V.22b	711,632,253,040	676,369,753,040
4. Convertible bonds	339			
5. Deferred tax liabilities	341		2,007,368,792	
6. Long-term provisions	342			
D.Owner's equity	400		1,388,382,159,483	1,397,538,118,781
I. Owner's equity	410	V.23	1,388,382,159,483	1,397,538,118,781
1. Owner's equity contribution	411		1,062,360,940,000	1,062,360,940,000
- Common stock with voting rights	411a		1,062,360,940,000	1,062,360,940,000
- Preferred stocks	411b			
2. Share premium	412		1,060,719,308	1,049,485,820
3. Convertible bond option	413			
4. Other owner's equity	414		0	
5. Foreign exchange rate differences	417		19,769,389,903	
6. Development investment fund	418		663,498,805	663,498,805
7. Undistributed after-tax profit	421		98,891,718,068	163,466,413,767
- Undistributed cumulative after-tax profit as of the end of the period	421a		97,496,086,878	121,278,789,893
- Undistributed after-tax profit for the current period	421b		1,395,631,190	42,187,623,874
8. Non-controlling interest	429		205,635,893,399	169,997,780,389
II. Other funding sources and reserves	430		0	0
TOTAL SOURCE OF CAPITAL (440= 300+400)	440		2,602,332,559,223	2,427,205,517,826

Prepared by



Hà Thị Phương Oanh

Chief of Accounting



Hà Thị Phương oanh

Dated, January 26, 2025

General Director



Nguyễn Đình Trạc

ALPHA SEVEN GROUP JOIN STOCK COMPANY

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Template number B02-DN/HN

Dated 22/12/2014 of the Ministry of Finance)

ENTERPRISE-INCOME STATEMENT CONSOLIDATED

Q4 of 2024

Indicator	Code	Explanatory notes	Q IV		Year-to-date figures through the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	4	5
1. Revenue from sales of goods and provision of services	01	VI.1	305,774,594,215	68,479,744,547	547,959,392,195	281,272,879,044
2. Revenue deductions	02		4818			
3. Net revenue from sales of goods and provision of services	10		305,774,589,397	68,479,744,547	547,959,392,195	281,272,879,044
4. COGS	11	VI.2	240,595,954,465	41,981,554,428	355,274,776,706	143,361,920,645
5. Gross profit from sales of goods and provision of services	20		65,178,634,932	26,498,190,119	192,684,615,489	137,910,958,399
6. Financial income	21	VI.3	15,921,329,409	20,966,398,735	25,896,174,849	71,445,902,439
7. Financial expenses	22	VI.4	81,225,245,187	43,634,771,414	129,080,503,552	128,872,791,447
- Including: Interest expenses	23		25,251,784,324	23,634,771,414	71,983,488,113	105,462,046,335
8. Gains or losses from associates and joint ventures	24		6,171,147,458	5,220,879,545	24,148,747,696	20,465,184,444
9. Selling expenses	25	VI.5	4,651,263,696	315,804,657	5,661,425,776	1,272,553,559
10. Administrative expenses	26	VI.6	48,752,165,406	5,511,373,475	67,869,678,639	29,193,312,660
11. Net profit from business operations	30		(47,357,562,490)	3,223,518,853	40,117,930,067	70,483,387,616
12. Other income	31	VI.7	(1,887,304,740)	1,273,039,418	(1,688,016,543)	1,377,185,376
13. Other expenses	32	VI.8	2,837,382	3,315,769	133,186,499	79,300,582
14. Other income	40		(1,890,142,122)	1,269,723,649	(1,821,203,042)	1,297,884,794
15. Total accounting profit before tax	50		(49,247,704,612)	4,493,242,502	38,296,727,025	71,781,272,410
16. Current corporate income tax expense	51	V.19	2,992,969,423	(604,659,273)	5,161,816,704	1,211,691,668
17. Deferred corporate income tax expense	52		-			
18. Net profit after corporate income tax	60		(52,240,674,035)	5,097,901,775	33,134,910,321	70,569,580,742
19. Profit after tax attributable to the parent company's shareholders	61		(52,030,991,441)	528,615,131	1,395,631,190	42,187,623,874
20. Profit after tax attributable to non-controlling interests	62		(209,682,594)	4,569,286,644	31,739,279,131	28,381,956,868
21. Basic earnings per share (EPS)	70	VI.9	(489)	5	13	397
22. Diluted earnings per share	71	VI.10	(489)	5	13	397

Prepared by



Hà Thị Phương Oanh

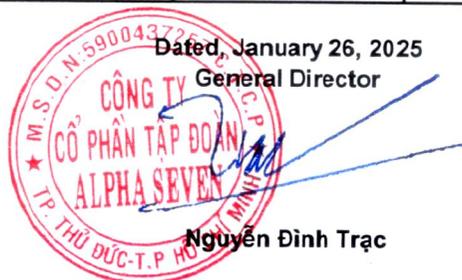
Chief of Accounting



Hà Thị Phương oanh

Dated, January 26, 2025

General Director



Nguyễn Đình Trạc

ENTERPRISE - CASH FLOW CONSOLIDATED - PPGT

Q4 of 2024

Indicator	Indicator Code	Explanatory notes	Year-to-date through the end of this quarter (This year)	Year-to-date through the end of this quarter (Last year)
I. Cash flow from operating activities			0	0
1. Profit before tax	01		38,296,727,025	71,781,272,410
2. Adjustments for items			97,232,005,532	77,302,326,312
- Depreciation of fixed assets	02		51,144,692,268	59,031,716,508
- Provisions	03		-	3,665,824,402
- Unrealized foreign exchange rate gains and losses	04		0	0
- Gains and losses from investment activities	05		(25,896,174,849)	(90,857,260,933)
- Interest expenses	06		71,983,488,113	105,462,046,335
3. Profit from operating activities before changes in working capital	08		135,528,732,557	149,083,598,722
- Increase, decrease in receivables	09		(86,052,335,533)	(348,538,635,807)
- Increase, decrease in Inventory	10		(99,829,744,258)	3,845,337,422
- Increase, decrease in payables (Excluding interest payable and corporate income tax payable)	11		313,231,674,784	35,005,952,936
- Increase, decrease in prepaid expenses	12		(30,733,945,022)	2,157,163,356
- Increase, decrease in Security Trading	13		(38,000,000,000)	206,800,000,000
- Cash paid for interest	14		(114,742,780,650)	(80,921,363,868)
- Corporate income tax paid	15		-	(5,373,180,048)
- Other cash receipts from operating activities	16			
- Other cash payments for operating activities	17		-	-
Net cash flow from operating activities	20		79,401,601,878	(37,941,127,287)
II. Net cash flow from investing activities			0	0
1. Cash payments for the purchase and construction of fixed assets and other long-term assets	21		(64,567,367,305)	(11,150,361,192)
2. Cash proceeds from the disposal and sale of fixed assets and other long-term assets	22			1,070,000,000
3. Cash payments for loans and purchase of debt instruments of other entities	23		(454,842,505,000)	468,248,429,914
4. Cash receipts from loans recovered and sale of debt instruments	24		139,955,270,192	-
5. Cash payments for investments in other entities	25		377,109,300,314	-
6. Cash receipts from investment recoveries in other entities	26		-	-
7. Cash receipts from interest on loans, dividends, and profit distributions	27		84,508,833,473	195,108,510,068
Net cash flow from investing activities	30		82,163,531,674	653,276,578,790
III. Cash flow from financing activities				0
1. Cash received from issuing shares and owner's equity contributions	31			
2. Cash payments for distributions to owners and repurchase of the company's issued shares	32			0
3. Cash received from short-term and long-term borrowings	33		369,208,771,711	382,371,958,881
4. Cash payments for repayment of loan principal	34		(383,912,346,785)	(1,009,005,283,281)
5. Cash payments for lease liabilities	35		0	0
6. Dividends and profits paid to owners	36		0	0
Net cash flow from financing activities	40		(14,703,575,074)	(626,633,324,400)
Net cash flow for the period (50 = 20+30+40)	50		146,861,558,478	(11,297,872,897)
Cash and cash equivalents at the beginning of the period	60		4,214,119,935	15,511,992,832
Effect of exchange rate changes on the conversion of foreign currencies	61		0	0
Cash and cash equivalents at the End of the period (70 = 50+60)	70	V.1	151,075,678,413	4,214,119,935

Prepared by

Chief of Accounting

Dated, January 26, 2025

General Director

Hà Thị Phương Oanh

Hà Thị Phương oanh

Nguyễn Đình Trạc



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the financial year ending on December 31, 2024

This note is an integral part and must be read in conjunction with the Consolidated Financial Statements for the financial year ending on December 31, 2024, of Alpha Seven Group Joint Stock Company (hereinafter referred to as the 'Company') and its 03 subsidiaries and 01 associated company (hereinafter referred to as the 'Group').

I. NATURE OF OPERATIONS

1. Form of Capital Ownership

Alpha Seven Group Joint Stock Company is a joint-stock company.

2. Business sectors

- Passenger transportation services;
- Bus station and parking services;
- Trading in stones, fertilizers, and agricultural products;
- Real estate business;
- Sale of commercial solar power.

3. Business activities

- Road freight transportation.
- Other road passenger transportation. Details: Fixed-route passenger transportation.
- Other transportation support services.
- Road passenger transportation within the city and suburbs (excluding bus transportation). Details: Contract-based passenger transportation.
- Warehousing and storage of goods.
- Real estate business, ownership, use, or lease of land. Details: Real estate business; Infrastructure and related services in industrial zones, urban areas; Leasing office spaces, factories, and residential properties.
- Other wholesale business activities not classified elsewhere. Details: Fertilizer trading, wholesale sale of finished rubber products.
- Mining of stones, sand, gravel, and clay.
- Cutting, shaping, and finishing of stone.
- Site preparation (excluding mine detection and similar activities at construction sites).
- Electrical system installation (excluding mechanical processing, waste recycling, and electroplating at the premises).
- Specialized design activities. Details: Interior decoration.
- Mixed farming and livestock breeding. Details: Livestock breeding (not conducted at the premises).
- Other remaining business support services not classified elsewhere. Details: Commercial services.
- Electrical construction works.
- Construction of water supply and drainage works. Details: Irrigation works construction.
- Construction of hydraulic works.
- Electricity production: Details on wind and solar power generation, etc.
- Direct support services for road transportation. Details: Investment in building bus stations and parking areas across provinces and cities nationwide.
- City bus passenger transportation.
- Bus passenger transportation between the city and suburbs, intercity transportation.
- Construction of other civil engineering works. Details: Industrial and infrastructure construction.
- Manufacturing of electronic components.

4. Normal operating cycle

The Group's normal operating cycle is 12 months.

5. The nature of the Group's operations has an impact on the financial statements

The transportation industry depends on this, which significantly impacts the public's travel demand and affects the Company's passenger transportation operations. As a result, passenger transportation revenue has increased compared to the same period last year.

6. Subsidiaries and associates are consolidated**6.1 Total number of subsidiaries consolidated**

Total number of subsidiaries as of December 31, 2024: 3 companies

Number of subsidiaries consolidated: 3 companies

Subsidiary

Company name	Main Business activities	As of the end of the period			As of the beginning of the year		
		Capital contribution ratio	Voting rights ratio	Ownership percentage	Capital contribution ratio	Voting rights ratio	Ownership percentage
1. DLG Ansen Electronics Co., Ltd	Manufacture of consumer electronics products; manufacture of measuring, testing, orientation, and control equipment; manufacture of electronic components.	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
2. DLG Ninh Thuận Solar Power Joint Stock Compan	Production and business of solar power	50,0%	50,0%	50,0%	50,0%	50,0%	50,0%
3. Mass Noble Investment Limited Company	Manufacture of high-tech electronic and telecommunications components and equipment	97,73%	97,73%	97,73%	-	-	-

6.2 Total number of associated companies

- Total number of associated companies as of 31/12/2024: 01 Company

- Number of associated companies consolidated (using the equity method): 1 company

Associates

Company name	Main business activities	As of the end of the period			As of the beginning of the year		
		Capital contribution ratio	Voting rights ratio	Ownership percentage	Capital contribution ratio	Voting rights ratio	Ownership percentage
1. Vạn Gia Long Construction Investment Joint	Real estates	-	-	-	49,0%	49,0%	49,0%

ALPHA SEVEN GROUP JOINT STOCK COMPANY

Address: Lot 13-6, N2 Street, Hi-Tech Park, Tan Nhon Phu A Ward, Thu Duc City, Ho Chi Minh City.

Consolidated Financial Statement Notes (Continued)

4th Quarter of 2024, Financial Year Ending December 31, 2024

Company name	Main business activities	As of the end of the period			As of the beginning of the year		
		Capital contribution ratio	Voting rights ratio	Ownership percentage	Capital contribution ratio	Voting rights ratio	Ownership percentage
Stock Company							
3. BOT & BT Đức Long Đăk Nông Joint Stock Company	Management and operation of toll stations	29,0%	29,0%	29,0%	29,0%	29,0%	29,0%

7. Employees

As of the end of the accounting period, the Group had 189 employees (compared to 190 employees at the beginning of the year).

II. FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING**1. Financial year**

The Group's financial year starts from January 1st and ends on December 31st every year. The Company's 4th quarter 2024 semi-annual report covers the period from January 1st to December 31st.

2. Currency used in accounting

Currency used in accounting is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND POLICIES APPLIED**1. Accounting standards and policies applied**

The Group applies the Vietnamese Accounting Standards and the accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC dated December 22, 2014, as well as the guiding circulars on the implementation of the Accounting Standards by the Ministry of Finance in the preparation of financial statements (consolidated).

2. Statement of compliance with Accounting Standards and Accounting Policies

The Board of Directors of the Group ensures compliance with the requirements of the Vietnamese Accounting Standards and Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC dated December 22, 2014, as well as the guiding circulars on the implementation of the Accounting Standards by the Ministry of Finance in the preparation of financial statements (consolidated).

IV. ACCOUNTING POLICIES APPLIED**1. Basis of preparation of the financial statements (consolidated)**

The consolidated financial statements are prepared on an accrual basis (except for information related to cash flows).

2. Basis of consolidation

The consolidated financial statements of the Group include the financial statements of the Parent Company and its Subsidiaries

Subsidiary

Subsidiaries are entities over which the Group has control over their financial policies and operational activities. The financial statements of these Subsidiaries have been prepared for the same financial period as the Parent Company, applying accounting policies consistent with the Parent Company's accounting policies. Adjusting entries have been made for any accounting policies with differences to ensure consistency between the Subsidiaries and the Parent Company.

All intercompany balances and transactions, including unrealized profits from intercompany transactions, have been fully eliminated. Unrealized losses are eliminated in the consolidated financial statements, except when the cost is not recoverable. The interest of non-controlling shareholders represents the portion of profits or losses and net assets not held by the Group's shareholders and is presented separately in the consolidated income statement and the consolidated balance sheet.

Subsidiaries are consolidated from the date the Parent Company obtains control and will cease to be consolidated from the date the Parent Company loses control over the Subsidiary. In the case where the Parent Company no longer has control over the Subsidiaries, the consolidated financial statements will include the results of operations for the period during which the Parent Company still had control.

The financial statements of Subsidiaries subject to joint control business consolidation are included in the Parent Company's consolidated financial statements using the equity method. The financial statements of other Subsidiaries are consolidated into the Parent Company's financial statements using the acquisition method, whereby assets and liabilities are recognized at fair value as of the date of business combination.

Associate

An Associate refers to any entity over which the Group has significant influence but does not control, typically reflected by holding between 20% and 49% of the voting rights in the entity.

The Group has applied the equity method to present its investment in associates when preparing these consolidated financial statements. The consolidated financial statements include the Group's share of income and expenses of the associates, accounted for under the equity method, after adjustments in line with the Group's accounting policies, from the date significant influence begins until the date such influence ends.

When the Group's share of losses in an associate exceeds the Group's interest in the associate, as accounted for under the equity method, the carrying amount of the investment (including long-term investments, if any) is written down to zero, and no further losses are recognized, unless the Group has an obligation to pay or has already paid on behalf of the associate

Converting the financial statements of a Subsidiary to the reporting currency of the Parent Company:

When converting the financial statements of a Subsidiary prepared in a foreign currency to the reporting currency of the Parent Company, the following exchange rates are applied to the various items in the financial statements:

Assets, liabilities, and goodwill arising from the acquisition of a Subsidiary abroad are converted using the actual exchange rate at the end of the reporting period.

The net assets of the Company owned by the Parent Company as of the acquisition date are converted using the exchange rate at the acquisition date.

Undistributed after-tax profit arising after the acquisition date is converted by applying the exchange rate to the revenue and expense items in the income statement.

Dividends paid are converted using the actual exchange rate at the dividend payment date.

Items in the income statement and the cash flow statement are converted using the actual exchange rate at the transaction date. If the exchange rate is close to the actual exchange rate at the transaction date (with a fluctuation of no more than 2%), the average exchange rate can be used. In cases where the exchange rate fluctuation between the beginning and the end of the period exceeds 20%, the end-of-period exchange rate should be used.

For assets, the exchange rate used for conversion is the purchase rate from the bank at the reporting date.

If the buying and selling rates of the bank at the reporting date differ by no more than 0.2%, the average buying and selling exchange rate should be applied.

The foreign exchange difference arising from the conversion of the Subsidiary's financial statements is reflected cumulatively in the equity section of the consolidated balance sheet according to the following principles:

The foreign exchange difference allocated to the Parent Company is presented under the "Foreign Exchange Difference" item in the equity section of the consolidated balance sheet.

The foreign exchange difference allocated to non-controlling interests is presented under the "Non-controlling Interests" item.

The foreign exchange difference arising from the unallocated goodwill at the end of the period is fully attributed to the Parent Company and recognized under the "Foreign Exchange Difference" item in the equity section of the consolidated balance sheet.

The company frequently transacts with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), and therefore has used the exchange rates published by BIDV for this consolidated financial statement conversion. The specific exchange rates used for the conversion are as follows:

Actual purchase rate as of December 31, 2024: 3,239 VND/HKD;

Actual sale rate as of December 31, 2024: 3,317 VND/HKD;

Average rate for the accounting period ending December 31, 2024: 3,212 VND/HKD.

Transactions in foreign currencies are converted to HKD using the actual exchange rate at the transaction date.

At the end of the financial year, monetary items denominated in foreign currencies, classified as assets and liabilities, are revalued at the actual exchange rate at the end of the period.

Foreign exchange differences are handled in accordance with Vietnam Accounting Standard No. 10 "The Effects of Changes in Foreign Exchange Rates." Accordingly, the foreign exchange differences arising during the period and the revaluation of foreign currency balances at the end of the period are reflected in the income statement for the period

3. Converting the financial statements of a Subsidiary to the reporting currency of the Parent Company

Cash includes cash on hand, demand deposits, and cash in transit, as well as monetary gold.

Cash equivalents are short-term investments with a maturity or due date of no more than three months from the purchase date, easily convertible to a known amount of cash, and with minimal risk of change in value when converted to cash.

4. Financial investments

Loans

Receivables from loans are presented in the financial statements at their original cost, less an allowance for doubtful debts.

The allowance for doubtful debts reflects the estimated loss in value at the end of the reporting period for loans that are overdue, have been repeatedly pursued but remain uncollected, or are not yet due but the borrower is in a state of bankruptcy, undergoing liquidation procedures, missing, or has fled.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include equity investments where the Group does not have control, joint control, or significant influence over the invested entity.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or the contribution amount plus any direct costs related to the investment activity. Dividends and profits from periods prior to the acquisition of the investment are deducted from the carrying amount of the investment. Dividends and profits from periods after the acquisition are recognized as revenue. Stock dividends are only tracked in terms of the increase in the number of shares and are not recognized as the value of the shares received.

Impairment of investments in equity instruments of other entities is made as follows:

- For investments in listed shares or where the fair value of the investment can be reliably determined, the impairment is based on the market value of the shares.
- For investments where the fair value cannot be reliably determined at the reporting date, the impairment is based on the loss of the invested entity. The impairment is calculated as the difference between the actual contributions made by the parties to the other entity and the actual

equity, multiplied by the Company's ownership percentage in the other entity relative to the total capital contributed by all parties.

Any increase or decrease in the impairment of investments in equity instruments of other entities as of the end of the financial year is recognized as a financial expense được ghi nhận into Financial expenses.

5. Accounts Receivable

Receivables are presented at their book value minus any allowance for doubtful accounts.

The classification of Accounts Receivable is based on the following principles:

- Receivables from customers reflect commercial Accounts Receivable arising from purchase-sales transactions between the company and independent buyers, including receivables related to the sale of goods for export entrusted to another party.
- Receivables from related parties reflect Accounts Receivable from subsidiaries or entities without legal status and which are dependent on the company.
- Other receivables reflect Accounts Receivable unrelated to commercial transactions, such as non-purchase-sale related activities.

Allowance for doubtful debts is created for each outstanding receivable based on the aging of the debts or potential expected losses, as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue for more than 6 months but less than 1 year.
 - 50% of the value for receivables overdue for 1 year but less than 2 years.
 - 70% of the value for receivables overdue for 2 years but less than 3 years.
 - 100% of the value for receivables overdue for 3 years or more.
- For receivables that have not yet exceeded the payment deadline but are considered unlikely to be collected: an allowance is set based on the anticipated loss.

6. Inventory

Inventory is recognized at the lower of cost and net realizable value.

The cost of inventory is determined as follows:

- Raw materials, goods, tools, and equipment: Includes the purchase cost and any directly related costs incurred to bring the inventory to its current location and condition.
- Finished goods: Includes costs for raw materials, direct labor, and production overhead that are directly attributable and allocated based on normal production levels.

Net realizable value is the estimated selling price of the inventory in the ordinary course of business, less estimated costs to complete and estimated costs to sell it.

The value of inventory is calculated using the weighted average cost method and is accounted for using the perpetual inventory method.

An allowance for inventory impairment is made for each item of inventory where the cost exceeds the net realizable value. For services in progress, the impairment allowance is calculated for each type of service based on its specific price. Any increase or decrease in the allowance for inventory impairment that needs to be recognized as of the end of the financial year is recorded as part of cost of goods sold

7. Prepaid expenses

Prepaid expenses include actual costs that have been incurred but are related to the results of business operations over multiple accounting periods. The Company's prepaid expenses primarily consist of the following costs:

Tools and equipment

The tools and equipment that have been put into use are amortized into expenses using the straight-line method, with an allocation period of no more than 3 years.

8. Fixed tangible assets

Tangible fixed assets are presented based on their original cost minus accumulated depreciation. The original cost of tangible fixed assets includes all expenses that the company must incur to acquire the asset until it is ready for use. Expenses incurred after the initial recognition are only included in the original cost if these expenses are certain to increase the future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as production and business expenses in the period.

When a tangible fixed asset is sold or disposed of, the original cost and accumulated depreciation are removed from the books, and the gain or loss from disposal is recognized in the income or expenses of the year.

Tangible fixed assets are depreciated using the straight-line method to reduce the original cost over their estimated useful life, in accordance with the guidance in Circular No. 45/2013/TT-BTC dated April 25, 2013, by the Ministry of Finance, Circular No. 147/2016/TT-BTC dated October 13, 2016, amending and supplementing some provisions of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated April 12, 2017, amending and supplementing some provisions of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC by the Ministry of Finance. The number of years of depreciation for types of tangible fixed assets is as follows:

<u>Type of fixed assets</u>	<u>No. of year</u>
Buildings and structures	05 – 48
Machinery and equipment.	10 – 15
Transportation and transmission vehicles	4,5 – 10
Management equipment and tools	03-05

9. Intangible fixed assets

Intangible fixed assets are presented based on their original cost minus accumulated depreciation. The original cost of intangible fixed assets includes all expenses the company incurs to acquire the asset until it is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recorded as production and business expenses in the period unless these expenses are directly associated with a specific intangible fixed asset and enhance the economic benefits of these assets.

When intangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are removed from the books, and the gain or loss from disposal is recognized in the income or expenses of the year.

The company's intangible fixed assets include:

Software program

Costs related to computer software programs are not part of the hardware associated with capitalization. The original cost of computer software is the total expenses incurred by the company up until the point the software is ready for use. Computer software is depreciated using the straight-line method over a period of 5 to 8 years.

10. Investment real estate

Investment real estate refers to property held for the purpose of generating income through leasing or capital appreciation, without being used in the production, supply of goods or services, management purposes, or for sale in the normal course of business.

Investment real estate is reflected based on its original cost minus accumulated depreciation.

The original cost of investment real estate includes all expenses incurred by the company or the fair value of other considerations exchanged to acquire the investment real estate, up to the point of purchase or the completion of construction.

Costs related to investment real estate incurred after initial recognition are recorded as production and business expenses for the period, unless these costs are certain to enhance the economic benefits generated by the investment real estate beyond the initial assessment, in which case the costs will be capitalized and added to the investment real estate.

Investment real estate is depreciated using the straight-line method over its estimated useful life as follows:

<u>Type of fixed assets</u>	<u>No. of year</u>
Buildings and structures	15

11. Payables and Accrued Expenses

Payables and Accrued Expenses are recognized for amounts owed in the future related to goods and services that have been received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, internal payables, and other payables is done based on the following principles:

- Trade payables reflect amounts owed for commercial transactions arising from the purchase of goods, services, or assets, and the seller is an independent entity from the company, including amounts payable for imports through a trustee.
- Accrued expenses reflect amounts owed for goods or services received from the seller or provided to the buyer but not yet paid due to missing invoices or insufficient accounting documents, as well as amounts owed to employees for wages, leave pay, and other accrued production and business costs.
- Other payables reflect amounts owed that are non-commercial and not related to the purchase, sale, or provision of goods and services

12. Owner's equity***Owner's capital contributions***

Owner's capital contributions refer to the actual capital invested by the shareholders

Capital surplus

Capital surplus reflects the difference between the issue price and the par value, as well as direct expenses related to the issuance of shares.

Profit distribution

Net profit after corporate income tax, having been allocated to funds and distributed to shareholders in accordance with the company's Charter or the resolution of the General Meeting of Shareholders.

Dividends paid to shareholders shall not exceed the undistributed net profit after tax and must consider non-cash items within the undistributed net profit that may affect cash flow and the ability to pay dividends.

13. Revenue and Income Recognition

Revenue is recognized when the Group has the ability to receive identifiable economic benefits with a high degree of certainty. Revenue is determined based on the fair value of amounts received or to be received, after deducting trade discounts, sales ret hàng bán and hàng bán bị trả lại

Revenue from the sale of goods (such as stone, fertilizer, electronic components)

Revenue from the sale of goods is recognized when the following conditions are simultaneously met:

- The Group has transferred most of the risks and rewards related to the ownership of the goods or products to the buyer.
- The Group no longer retains control over the goods, such as the ownership rights or control over the goods.
- Revenue can be reliably measured.
- The Group has received or will receive economic benefits from the sales transaction.
- The costs related to the sales transaction can be determined

Revenue from the provision of services (such as terminal services, transportation services...)

Revenue from service transactions is recognized when the outcome of the transaction can be reliably measured. If the service is performed over multiple periods, revenue is recognized in the period based on the result of the portion of work completed as of the end of the accounting period. The outcome of a service transaction is determined when all of the following conditions are met:

- Revenue is reasonably certain to be determined.
- There is a likelihood of obtaining economic benefits from the service transaction.
- The portion of work completed by the end of the financial year can be determined.
- Costs incurred for the transaction and costs to complete the service transaction can be measured.

Interests

Interest income is recognized on an accrual basis, determined based on the balances of deposit accounts and the actual interest rate for each period.

Dividends and distributed profits

Dividends and distributed profits are recognized when the Group has the right to receive dividends or profits from its capital contributions.

14. COGS

COGS (Cost of Goods Sold) is the total cost of goods or services provided, including other expenses allocated to the cost of goods sold or any deductions reducing COGS.

15. Financial expenses

Financial expenses are costs related to financial activities, including expenses or losses associated with financial investments, lending and borrowing activities, and capital contributions to joint ventures or associates.

Borrowing costs include interest on loans and other expenses directly related to borrowings. If borrowing costs are directly associated with the investment, construction, or production of qualifying assets under development that require a significant period (over 12 months) to become operational or ready for sale, such costs are capitalized. For loans specifically taken for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income earned from the temporary investment of such loans is deducted from the original cost of the related asset.

For general borrowings used partially for the purpose of constructing or producing qualifying assets under development, the capitalized borrowing costs are determined based on a capitalization rate applied to the weighted average cumulative costs incurred for the construction or production of those assets. The capitalization rate is calculated based on the weighted average interest rate of all outstanding borrowings during the period, excluding loans that are specifically allocated for the purpose of creating a particular asset.

16. Selling expenses and Administrative expenses

Selling expenses and Administrative expenses are all costs incurred in the process of selling products, goods, providing services, and the general management expenses of the Group.

17. Tax and amounts payable to the State

Taxes the Group calculates and pays to the Budget include:

VAT

VAT: Under the deduction method

Current income tax

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for tax-exempt income and carryforward losses

Corporate income tax rate: 20%.

Other types of taxes, according to current regulations at the time of annual tax payment.

18. Related party

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions about financial and operating policies. Parties are also considered related if they are under common control or significant common influence.

In assessing the relationship of related parties, the substance of the relationship is given more emphasis than its legal form.

19. Reporting by Segment

A business segment by Business Areas is a distinguishable part that participates in the process of manufacturing or providing products or services, and has risks and economic benefits that are different from those of other business segments.

A segment by geographical areas is a distinguishable part that participates in the process of manufacturing or providing products or services within a specific economic environment and has risks and economic benefits that are different from those of business segments in other economic environments.

V. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (UNIT: VND)

1. Cash and cash equivalents

Indicator	31/12/2024	31/12/2023
Cash	956.328.763	1.442.176.428
Bank deposits	150.119349.650	2.771.943.507
Total	151.075.678.413	4.214.119.935

2. Trading securities

	Ending balance			Beginning balance		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
Security	55.200.000.000	51.520.000.000	(3.680.000.000)	93.200.000.000	89.520.000.000	(3.680.000.000)
- Duc Long Gia Lai Construction Investment Joint Stock Company ⁽¹⁾	55.200.000.000	51.520.000.000	(3.680.000.000)	55.200.000.000	51.520.000.000	(3.680.000.000)
- Dong Phu Hung Manufacturing - Trading - Services Co., Ltd ⁽²⁾	-	-	-	38.000.000.000	38.000.000.000	-
Total	55.200.000.000	51.520.000.000	(3.680.000.000)	93.200.000.000	89.520.000.000	(3.680.000.000)

(1) It is an input item of Duc Long Gia Lai Construction Investment Joint Stock Company, according to the Resolution of the Board of Directors No. 18A/NQ-HĐQT-A7 dated September 23, 2022.

(2) It is an input item of Dong Phu Hung Manufacturing - Trading - Services Co., Ltd., according to the Meeting Minutes of the Board of Members No. 01BBH-DLGANSEN dated September 23, 2023.

3. Short-Term Financial investments

Detail	31/12/2024	31/12/2023
- Bank deposits 1 year term	100.000.000.000	0
Total	100.000.000.000	0

4. Short-Term Receivables of the Customers

	31/12/2024	31/12/2023
Short-Term Receivables of related parties	34.493.761.321	550.000.000
- Mr. Bùi Minh Đức	-	550.000.000
- SKYWORTH OVERSEAS SALES LTD	34.493.761.321	-
Short-Term Receivables of the other Customers	330.742.701.807	265.956.334.421
- Electricity Trading Company - Vietnam Electricity Whirlpool Corporation	20.893.616.562	34.801.987.261
Whirlpool Overseas Manufacturing, S.a.r.l	11.884.584.146	-
Whirlpool Overseas Manufacturing, S.a.r.l	5.711.918.198	-
Church & Dwight Co., Inc.	24.395.030.545	-
Azad International (HK) Ltd.	18.889.919.258	-
- Mr. Nguyễn Đức Toàn	210.000.000.000	-
- Mr. Huỳnh Thái Quốc	-	114.240.000.000

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Consolidated Financial Statement Notes (Continued)

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- Ms. Võ Thị Thu Hằng	-	114.240.000.000
- Others	38.967.633.098	2.674.347.160
Total	365.236.463.128	266.506.334.421

5. Short-term advances to suppliers

	31/12/2024	31/12/2023
Advances to related parties	24.938.145.190	95.381.714.101
- Duc Long Gia Lai Group Joint Stock Company	23.909.089	522.200.000
- Ansen Electronics Company	20.809.514.101	20.809.514.101
- Duc Long Gia Lai Construction Investment Joint Stock Company	4.104.722.000	74.050.000.000
Advances to other suppliers	5.057.038.843	2.897.811.040
- Others	5.057.038.843	2.897.811.040
Total	29.995.184.033	98.279.525.141

6. Short-term and long-term loan receivables**6a. Short-term loan receivables**

	31/12/2024	31/12/2023
	Original cost	Original cost
Receivables related parties	17.100.000.000	87.100.000.000
Vạn Gia Long Construction & Investment Joint Stock Company	17.100.000.000	87.100.000.000
Receivables from other organizations, individuals	193.350.576.828	89.850.244.737
- Dong Phu Hung Manufacturing - Trading - Services Co., Ltd	45.000.000.000	45.000.000.000
- Hồ Thị Thu (*)	38.698.221.824	-
- Trần Thị Quỳnh (*)	18.679.700.000	31.793.000.000
Mai Xuân Bình (*)	90.972.655.004	-
Phạm Thị Thanh Loan(*)	-	9.377.239.237
Others	-	3.680.005.500
Total	210.450.576.828	176.950.244.737

(*) For individuals and companies borrowing money under specific contracts, with a loan term of 12 months

6b. Long-term loan receivables

	31/12/2024	31/12/2023
Receivables from related parties	112.900.000.000	112.900.000.000
Vạn Gia Long Construction & Investment Joint Stock Company	112.900.000.000	112.900.000.000
Receivables from other organizations, individuals	-	12.422.457.980
- Phạm Thị Hiền	-	9.650.000.000
- Others	-	2.772.457.980
Total	112.900.000.000	125.322.457.980

(**) Loans are provided according to specific contracts, with a term of 36 to 48 months

7. Other short-term and long-term receivables**7a Other short-term receivables**

	31/12/2024		31/12/2023	
	Value	Provision	Value	Provision
Receivables Related parties	36.946.117.312	-	11.152.060.274	-
Vạn Gia Long Construction & Investment Joint Stock Company	16.103.358.902		11.152.060.274	
Đức Long Gia Lai Construction & Investment Joint Stock Company	62.400.000		-	
Duc Long Dak Nong BOT & BT Joint Stock Company	7.380.000.000			
Ansen Electronics Factory	13.400.358.410			
Receivables from other organizations, individuals	29.917.817.514	0	6.552.952.363	
Tri Viet Hoi An Joint Stock Company (Escrow)	10.000.000.000		-	
Loan interests Receivables	5.869.740.801	0	4.224.305.868	
Advances to employees	4.015.183.500		231.764.800	
Other Receivables	10.032.893.109		2.096.881.695	
Total	66.863.934.826	0	17.705.012.637	

7b Other long-term receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Receivables Related parties	43.865.142.625	-	43.961.142.624	-
- Vạn Gia Long Construction & Investment Joint Stock Company	41.800.767.124		41.896.767.123	
- Duc Long Gia Lai Group Joint Stock Company (Escrow)	2.064.375.501	-	2.064.375.501	-
Other Receivables		-		-
Total	43.865.142.625	-	43.961.142.624	-

8. Provision for doubtful receivables

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original cost	Recoverable Value		Original cost	Recoverable Value
Related parties		-	-		-	-
Other organizations and individuals		56.799.523.893	42.726.465.483		1.416.000.000	743.300.000
- Hung Nhan Trading - Service Co., Ltd	From 1 year to under 2 years	1.383.000.000	710.300.000	From 1 year to under 2 years	1.416.000.000	743.300.000

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Others	From 1 year to under 2 years	55.416.523.893	42.016.165.483		
Total		1.383.000.000	710.300.000	1.416.000.000	743.300.000

The movement of the Provision for doubtful receivables is as follows:

	This year	Previous year
Beginning balance	(672.700.000)	(672.700.000)
Provision for additional provisions	(13.400.358.410)	-
Reversal of provision	-	-
Ending balance	(14.073.058.410)	(672.700.000)

9. Inventory

	31/12/2024		31/12/2023	
	Original cost	Provision	Original cost	Provision
- Raw materials, Materials ⁽¹⁾	34.605.649.612	-	7.926.737.420	-
- Tools and equipment	557.330.671	-	2.770.120.695	-
- Finished Goods ⁽²⁾	38.197.841.183	-	7.610.501.413	-
- Work-in-progress production costs	44.915.301.121	-	139.018.801	-
Total	118.276.122.587	-	18.446.378.329	-

⁽¹⁾ Raw materials and materials primarily consist of materials used in the production of electronic components.⁽²⁾ Finished goods mainly consist of various types of electronic components.**10. Short-term and Long-term prepaid expenses****10a. Short-term prepaid expenses**

Changes:	31/12/2024	31/12/2023
- Beginning balance	378.674.041	452.972.565
- Increase during the year	3.923.492.681	3.085.920.846
- Increase from subsidiary consolidation during	-	-
- Amortization during the year	(3.817.398.077)	(3.160.219.370)
Total	484.768.645	378.674.041

Detail Balance:	31/12/2024	31/12/2023
- Tools and equipment	111.524.007	322.562.219
- Others	373.244.638	56.111.822
Total	484.768.645	378.674.041

10b Long-term prepaid expenses

Changes:	31/12/2024	31/12/2023

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Consolidated Financial Statement Notes (Continued)

4th Quarter of 2024, Financial Year Ending December 31, 2024

- Beginning balance	28.963.210.509	31.046.075.341
- Increase during the year	33.544.129.508	1.959.925.482
- Increase from subsidiary consolidation during		-
- Amortization during the year	(2.916.279.090)	(4.042.790.314)
Total	59.591.060.927	28.963.210.509

Detail Balance:	31/12/2024	31/12/2023
- Tools and equipment	579.730.962	521.389.457
- Repair costs for assets	378.846.133	807.516.601
- Site clearance costs	25.407.393.020	27.405.727.302
- Land and house lease	32.394.552.062	-
- Others	830.538.750	228.577.149
Total	59.591.060.927	28.963.210.509

11. Tangible fixed assets

Details of the increase and decrease of Tangible fixed assets as follow:

	Houses, structures	Machinery and equipment	Transportation and transmission vehicles	Administrative equipment and tools	Total
Original Cost					
Beginning balance (01/01/2024)	96.426.218.691	851.472.800.702	4.634.633.809	4.270.283.894	956.803.937.096
Increase during the year	40.984.093.796	1.432.735.518	-	-	42.416.829.314
Increase from consolidation	29.161.235.240	679.637.709.753	8.304.979.781	108.020.383.949	825.124.308.723
Decrease during the year	-	(184.382.945)	(821.047.617)	-	(1.005.430.562)
Ending balance (31/12/2024)	166.571.547.727	1.532.358.863.028	12.118.565.973	112.290.667.843	1.823.339.644.571
<i>Among them:</i>					
<i>Fully depreciated but still in use</i>	<i>10.762.722.342</i>	<i>20.924.395.135</i>	<i>5.828.322.602</i>	<i>2.484.351.570</i>	<i>39.999.791.649</i>
Accumulated depreciation value					
Beginning balance (01/01/2024)	32.325.970.079	177.735.675.589	3.758.348.189	1.604.002.201	215.423.996.058

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Depreciation during the year	2.164.727.077	48.161.777.975	340.342.471	477.844.745	51.144.692.268
Increase from consolidation	29.645.886.810	676.009.759.556	8.304.979.781	106.872.952.457	820.833.578.604
Decrease during the year	(2.445.221)	-	(821.047.617)	-	(823.492.838)
Ending balance (31/12/2024)	64.134.138.745	901.907.213.120	11.582.622.824	109.954.799.403	1.086.578.774.092
Remaining value					
Beginning balance (01/01/2024)	64.100.248.612	673.737.125.113	876.285.620	2.666.281.693	741.379.941.038
Ending balance (31/12/2024)	102.437.408.982	630.451.649.908	535.943.149	3.335.868.440	736.760.870.479

12. Intangible fixed assets

Indicator	Software	Land use right	Application costs	Total
I. Original Cost				
1. Balance Beginning of 01/01/2024	589.565.000			589.565.000
2. Increase during the year	151.697.941			151.697.941
Increase from consolidation			316.627.560.753	316.627.560.753
- Increase from buy new	151.697.941	86.000.000.000		86.151.697.941
3. Decrease during the year	-			-
4. Balance End of 31/12/2024	741.262.941	86.000.000.000	316.627.560.753	403.368.823.694
Among them: Fully depreciated but still in use	58.625.000			58.625.000
II. Accumulated depreciation value				
1. Balance Beginning of 01/01/2024	303.026.531			303.026.531
2. Increase during the year	72.372.086	74.629.629	298.877.196.192	299.024.197.907
- Depreciation during the year	72.372.086	74.629.629		147.001.715
- Increase from consolidation	-		298.877.196.192	298.877.196.192
3. Decrease during the year	-			-
4. Balance End of 31/12/2024	375.398.617	74.629.629	298.877.196.192	299.327.224.438
III. Remaining value				
1. As of the beginning of the year 01/01/2024	286.538.469			286.538.469
2. As of the end of the period 31/12/2024	365.864.324	85.925.370.371	17.750.364.561	104.041.599.256

13. Real estates investment

Indicator	Infrastructures (*)	Total
I. Original Cost		
1. Opening balance	1.891.892.974	1.891.892.974
2. Increase during the year	-	-
- Increase from buy new	-	-
3. Decrease during the year	-	-
4. Ending balance	1.891.892.974	1.891.892.974
Among them: Fully depreciated but still in use	1.891.892.974	1.891.892.974

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II. Accumulated depreciation value		
1. Opening balance	1.891.892.974	1.765.993.011
2. Increase during the year	-	-
- Depreciation during the year	-	-
3. Decrease during the year	-	-
4. Ending balance	1.891.892.974	1.891.892.974
III. Remaining value		
1. As of the beginning of the year	-	-
2. As of the end of the period	-	-

(*) It refers to the sales kiosks owned by the company and currently being leased.

14. Costs of Construction in progress

	Beginning balance	Costs incurred during the year	Transferred to fixed assets during the year	Other reductions	Ending balance
Construction in progress					
- Land use right 97/2 Nguyễn Hữu Cảnh (*)	60.000.000.000	48.000.000.000	60.000.000.000	-	48.000.000.000
- Costs of Construction in progress Nguyễn Hữu Cảnh Building	1.469.859.704	18.981.482	645.203.226		843.637.960
Total	61.469.859.704	48.018.981.482	645.203.226	-	48.843.637.960

It is the land use right at 97/2 Nguyen Huu Canh, currently under construction, purchased under the home purchase and land use right transfer agreement No. 003781 in October 2021 between Ms. Tran Thi Lan Phuong and the company. The certificate of ownership for the house and land use right is for the property at 97/2 Nguyen Huu Canh Street, Ward 22, Binh Thanh District, Ho Chi Minh City.

(**) It is the land use right at 97/4 Nguyen Huu Canh, currently under development, purchased under the home purchase and land use right transfer agreement No. 12033 on July 7, 2024, between Mr. Tran Van Chin, Ms. Le Thi Kieu Thuy, and the company. The certificate of ownership for the house and land use right is for the property at 97/4 Nguyen Huu Canh Street, Ward 22, Binh Thanh District, Ho Chi Minh City

15. Long-term Financial investments

15.a Investment into Joint ventures and associated companies

Original cost the investment into Associate and joint ventures

Company name	Business sector	Ending balance		Beginning balance	
		Ownership percentage(%)	Original cost	Ownership percentage%	Original cost
- Vạn Gia Long Construction	Real estates	-	-	49%	447.578.934.010

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Company name	Business sector	Ending balance		Beginning balance	
		Ownership percentage(%)	Original cost	Ownership percentage%	Original cost
Investment Joint Stock Company ⁽¹⁾					
- Duc Long Dak Nong BOT and BT Joint Stock Company ⁽²⁾	Management and operation of toll stations	29%	201.187.500.000	29%	201.187.500.000
Total			201.187.500.000		648.766.434.010

As of the report, the Group has not determined the fair value of the investment in Vạn Gia Long Construction Investment Joint Stock Company and Duc Long Dak Nong BOT and BT Joint Stock Company to disclose in the financial statements, as there is no listed market price and current Vietnamese accounting standards do not provide guidance on how to calculate fair value in this case. The fair value of these investments may differ from their book value.

⁽²⁾ Duc Long Dak Nong BOT and BT Joint Stock Company was established under Business Registration Certificate No. 6400192949 dated August 3, 2010, and amended for the ninth time on March 27, 2018, by the Department of Planning and Investment of Dak Nong Province. Its main business activity is the investment and construction of transportation infrastructure projects. As of the end of the accounting period, the company has invested 7,250,000 securities, equivalent to 29% of the charter capital of Duc Long Dak Nong BOT and BT Joint Stock Company (Beginning balance: 7,250,000 securities, equivalent to 29% of the charter capital).

Detail the investment into Joint venture companies and Associates under Equity method as follow:

	Vạn Gia Long Construction Investment Joint Stock Company	Duc Long Dak Nong BOT & BT Joint Stock Company	Total
Value investment			
-Beginning balance	447.578.934.010	201.187.500.000	648.766.434.010
-Increase Value investment		-	-
Decrease Value investment	(447.578.934.010)	-	(447.578.934.010)
+ Due to receiving dividends from the period prior to the investment date			-
-Ending balance	-	201.187.500.000	201.187.500.000
The accumulated profit/(loss) after the purchase:			
-Beginning balance	701.513.762	28.315.783.168	29.017.296.930
- The accumulated profit/(loss) from Associate, joint ventures This year	-	24.148.747.696	24.148.747.696
- Record the decrease in the capital gain on divestment	(701.513.762)	-	(701.513.762)
- Exclude the dividends received during the year under the equity method consolidation based on		(8.700.000.000)	(8.700.000.000)

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ownership

-Ending balance	-	43.764.530.864	43.764.530.864
Booked value			
Beginning balance	448.280.447.772	229.503.283.168	677.783.730.940
Ending balance	-	244.952.030.864	244.952.030.864

15.b Investment in capital contribution to another entity

	Ending balance			Beginning balance		
	Original cost	Fair value(*)	Provision	Original cost	Fair value(*)	Provision
<i>Related parties</i>		-	-		-	-
- Investments in other financial	55.462.365.461 (#17.123.299,00HKD)	29.695.388.447	(25.766.977.014)	-	-	-
Total	55.462.365.461	29.695.388.447	(25.766.977.014)		-	-

16. Goodwill

	Beginning balance	Increase consolidation	Amortization during the year	Ending balance
Goodwill arising from the acquisition of a subsidiary				
- DLG Ansen Electronics Co., Ltd (amortization period: 10 years)	525.458.235	-	(66.373.672)	459.084.563
Ninh Thuan Solar Power Joint Stock Company	65.563.567.699	-	(8.195.445.962)	57.368.121.737
Mass Noble Investments Co., Ltd		105.549.340.865	(2.872.210.970)	102.677.029.895
Total	66.089.025.934	105.549.340.865	(11.134.130.604)	160.504.236.195

17. Short-term payables to suppliers

	Ending balance	Beginning balance
<i>Short-term payables to related parties</i>	7.351.339.461	8.689.622.253
- Duc Long Gia Lai Group Joint Stock Company	3.960.030.000	2.701.600.000
- Ansen Electronics Company	3.391.309.461	5.988.022.253
<i>Short-term payables to other suppliers</i>	105.259.867.812	24.342.476.861

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- CNS Amura Precision Co. Ltd	10.552.758.472	10.905.963.563
-Sakura Technical Plastics Co., Ltd	-	1.059.624.582
-Shenxhen Chuangwei-RGB Electronics	42.160.943.213	-
Hung Fai Industrial Technology Ltd	6.305.544.026	
東莞市科純電子有限公司	3.188.671.904	
東莞市銘磁電子有限公司	5.413.742.040	
- Others	37.638.208.157	12.376.888.716
Total	112.611.207.273	33.032.099.114

18. Short-term advances from customers

	Ending balance	Beginning balance
<i>Short-term payables to related parties</i>	<i>25.732.246.915</i>	<i>13.785.697.805</i>
- Ansen Electronics Company	25.708.337.826	13.785.697.805
- Duc Long Gia Lai Group Joint Stock Company	23.909.089	-
<i>Short-term payables to other suppliers</i>	<i>5.882.653.021</i>	<i>538.114.628</i>
- Others	5.882.653.021	538.114.628
Total	31.614.899.936	14.323.812.433

19. Tax and amounts payable to the State

<u>Beginning balance</u>		<u>Amount arising during the year</u>			<u>Ending balance</u>	
Payables	Receivable s	Payables	Increase/(D ecrease) in payables from the consolidatio n of the subsidiary in the first	Paid amount	Payables	Receivable s

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	year					
- VAT	657.376.106	-	15.183.182.280	-	(15.840.558.386)	-
VAT imported goods		4.026	60.437.152		(60.437.152)	4.026
- Tax corporate income	1.245.471.312	-	5.161.816.704	52.982.228.905	(237.139.680)	59.152.377.241
- Tax Personal income	111.392.338	-	841.799.046	-	(775.112.197)	178.079.187
- Tax land and housing Land lease	850.926.841	-	1.137.285.599	-	(1.222.926.840)	765.285.600
- Fees and charges, Payables khác	-	-	185.522.612		(185.522.612)	-
- Tax import/export		40.257	38.015.400		(38.015.400)	40.257
Total	2.865.166.597	44.283	22.608.058.793	52.982.228.905	(18.359.712.267)	60.095.742.028

VAT

Group pay VAT under the deduction method.

Corporate income tax

Group Payables for Corporate Income Tax on taxable income at a tax rate of 20%. The corporate income tax payables for the year are estimated as follows:

	2024	2023
Total accounting profit before tax	38.296.727.025	59.262.015.621
Adjustments to increase or decrease accounting profit to determine the taxable profit for corporate income tax:		
- Increase adjustments	20.307.016.971	5.065.200.875
+ Non-deductible expenses	9.172.886.367	934.291.058
+ Distribution of Goodwill	11.134.130.604	4.130.909.817
+ Loss from the divestment of a subsidiary as reflected in the consolidated financial statements		-
+ Increase adjustments doanh thu	-	
- Decrease adjustments	(13.959.699.314)	(11.111.644.921)
+ Share of profit in joint venture companies	(24.148.747.696))	(11.111.644.921)
+ Share of profit in Subsidiary	10.189.048.382	-
Taxable income	44.644.044.682	53.215.571.575
Tax-exempt income	-	(45.910.814.842)
Taxable income	44.644.044.682	7.304.756.733
Taxable income tax rate 10%	37.669.922.232	1.633.482.980
Taxable income tax rate 20%	6.974.122.362	5.671.273.753

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Tax TNDN Payables theo Taxable income	5.161.816.704	1.297.603.048
Total current corporate income tax payables	5.161.816.704	1.297.603.048

20. Short-term payables costs

	31/12/2024	31/12/2023
- Interest from loans	2.626.847.977	49.740.682.467
- Costs of Factory rental expenses	61.243.127.653	7.100.000.000
- Costs of Operation and management of power transmission lines	7.419.088.896	6.996.880.677
Total	71.289.064.526	63.837.563.144

21. Other short-term and long-term payables**21a Other short-term payables**

	31/12/2024	31/12/2023
- Interest from loans Payables to related parties	-	-
- Receive margin, short-term betting deposits	10.025.320.889	191.709.000
- Fund for Capital Construction, Social Insurance, Health Insurance, Unemployment Insurance payables	42.005.392	65.259.770
- Other payables	2.506.932.875	4.229.058.512
Total	12.574.259.156	4.486.027.282

21b Other long-term payables

	31/12/2024	31/12/2023
Payables to related parties	13.834.302.892	13.834.302.892
Mass Noble Investments Co., Ltd	13.834.302.892	13.834.302.892
Other short-term payables	980.256.425	200.000.000
Receive margin, Long-term betting deposits	980.256.425	200.000.000
Total	14.814.559.317	14.034.302.892

22. Short-term and long-term loans and finance lease liabilities*Changes in the Short-term and long-term loans and finance lease liabilities as follow:*

	Beginning balance	Loan amount incurred during the year	Loan amount Increase/(Decrease) from consolidation	Loan amount increase due to exchange rate fluctuations	Loan amount repaid during the year	Ending balance
- Short-term	893.054.959.340	275.364.296.985	-	-	(290.668.322.080)	877.750.934.245

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	Beginning balance	Loan amount incurred during the year	Loan amount Increase/(Decrease) from consolidation	Loan amount increase due to exchange rate fluctuations	Loan amount repaid during the year	Ending balance
loans from banks, organizations, and individuals						
- Bond issuance	-		-	-	-	-
Total	893.054.959.340	275.364.296.985	-	-	(290.668.322.080)	877.750.934.245

22a Short-term loans and finance lease liabilities

	Beginning balance		Ending balance	
	Value	Amount available for debt repayment	Value	Amount available for debt repayment
Short-term loan Payables to related parties	77.450.000.000	77.450.000.000	-	-
- Nguyễn Thanh Lâm	77.450.000.000	77.450.000.000	-	-
Short-term loan Payables to other organizations and individuals	128.135.206.300	128.135.206.300	166.118.681.205	166.118.681.205
- Orient Commercial Joint Stock Bank ⁽²⁾	61.894.921.000	61.894.921.000	-	-
- Vietnam Import/Export Commercial Joint Stock Bank - Saigon Branch ⁽¹⁾	-	-	65.943.824.000	65.943.824.000
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Thu Duc Branch(USD) ⁽²⁾	48.240.285.320 (#1.975.037,27)	48.240.285.320 (#1.975.037,27)	50.174.857.205 (#1.978.705,2)	50.174.857.205 (#1.978.705,2)
- Hường Việt Investment Consulting Joint Stock Company ⁽⁴⁾	9.000.000.000	9.000.000.000	-	-
- Hồ Thị Mỹ Trinh ⁽⁴⁾	8.999.999.980	8.999.999.980	-	-
- Asia Commercial Joint Stock Bank ⁽⁵⁾	-	-	50.000.000.000	50.000.000.000
Long-term debt due for repayment	11.100.000.000	11.100.000.000	-	-
- Võ Thị Thu Hằng	11.100.000.000	11.100.000.000	-	-
Total	216.685.206.300	216.685.206.300	166.118.681.205	166.118.681.205

⁽¹⁾ It is the loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Saigon Branch according to Contract No. 1401LAV240046293 dated May 29, 2024, Contract No. 1401LAV240062948 dated June 28, 2024; Debt acknowledgment No. 1401LDS240001032 dated May 29, 2024:

- Loan limit: 50,000,000,000 VND;

- Loan term for each loan is calculated from the next day after the lender disburses the loan until the borrower fully repays the principal and interest of the loan;

- Loan term is stated in each debt acknowledgment but shall not exceed 05 months;

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- Interest rate: according to each loan disbursement;
- Purpose: to supplement working capital for production and business activities;
- Collateral: This loan is secured under the collateral agreements, Contract No. 1401HĐBĐ202411111 dated May 29, 2024, and Contract No. 1401HĐBĐ202400001 dated June 28, 2024.

⁽²⁾ It is the loan from Vietnam Joint Stock Commercial Bank for Industry and Trade - Thu Duc Branch according to Loan Contract No. 047/2021-HĐCVHM/NHCT947-ANSEN dated June 23, 2021, and the amendment document to the contract No. 012/2021-HĐCV-SĐBS01/NHCT947-ANSEN dated September 30, 2021:

- Loan limit: 40,000,000,000 VND;
- Loan term for each loan is calculated from the next day after the lender disburses the loan until the borrower fully repays the principal and interest of the loan;
- Loan term is stated in each debt acknowledgment but shall not exceed 06 months;
- Interest rate: according to each loan disbursement;
- Purpose: to supplement working capital for production and business activities;
- Collateral: This loan is secured by land use rights and assets attached to land in Binh Thuan Ward, District 7, Ho Chi Minh City, according to Mortgage Agreement No. 154/2021/HĐBĐ/NHCT947 dated June 21, 2021.

It is the loan from Asia Commercial Joint Stock Bank - ACB Ba Thang Hai Branch - HCM according to Contract No. KHO.DN1105 090924 dated September 9, 2024; Mortgage Contract No. KHO.BĐ DN77.090924 dated September 9, 2024, and debt acknowledgment documents dated September 10, 2024, October 16, 2024, and October 28, 2024.

22b Long-term loans and finance lease liabilities

	Ending balance		Beginning balance	
	Value	Amount available for debt repayment	Value	Amount available for debt repayment
<i>Long-term loans and finance lease liabilities Payables to other organizations and individuals</i>	711.632.253.040	711.632.253.040	676.369.753.040	676.369.753.040
Orient Bank ^(*)	662.564.503.040	662.564.503.040	621.524.703.040	621.524.703.040
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Thu Duc Branch	49.067.750.000	49.067.750.000	54.845.050.000	54.845.050.000
Total	711.632.253.040	711.632.253.040	676.369.753.040	676.369.753.040

^(*) It is the loan according to Credit Contract No. 00009/2019/HĐTD-OCB-DN dated August 8, 2019, and Credit Contract No. 00010/2019/HĐTD-OCB-DN dated August 8, 2019, with a loan term of 144 months, and interest rate according to each debt acknowledgment.

23. Owner's equity**23a Statement of changes in owner's equity**

	Owner's equity contribution	Additional paid-in capital	Development investment fund	Undistributed after-tax profit ^(*)	Total
Balance beginning Previous year (01/01/2023)	1.062.360.940.000	1.049.485.820	663.498.805	121.278.789.893	1.185.352.714.518
Increase during the year	-	-	-	42.187.623.874	42.187.623.874
Increase from	-	-	-	42.187.623.874	42.187.623.874

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<i>business operations</i>					
<i>Other increase</i>					
Decrease during the year				-	-
<i>Dividend distribution in the form of securities</i>				-	-
Balance end of Previous year (31/12/2023)	1.062.360.940.000	1.049.485.820	663.498.805	163.466.413.767	1.227.540.338.392
Balance beginning This year (01/01/2024)	1.062.360.940.000	1.049.485.820	663.498.805	163.466.413.767	1.227.540.338.392
Increase during the year này	-	-	-	1.395.631.190	1.395.631.190
<i>Increase from business operations</i>	-	-	-	1.395.631.190	1.395.631.190
Decrease during the year này	-	-	-	(65.970.326.889)	(65.970.326.889)
Balance End of (31/12/2024)	1.062.360.940.000	1.049.485.820	663.498.805	98.891.718.068	1.162.965.642.693

22b Capital transactions with owners and profit distribution

	<u>This year</u>	<u>Previous year</u>
- Owner's investment capital		
+ Contributed capital beginning of the year	1.062.360.940.000	1.062.360.940.000
+ Contributed capital Increase during the year	-	-
+ Contributed capital Decrease during the year	-	-
+ Contributed capital end of term	1.062.360.940.000	1.062.360.940.000

22c Security

	<u>End of term</u>	<u>Beginning balance</u>
Number of securities registered for issuance	106.236.094	106.236.094
Number of securities issued/sold to the public	106.236.094	106.236.094
- <i>Regular security</i>	106.236.094	106.236.094
- <i>Preferred Security(The type classified as owner's equity)</i>	-	-
Number of securities repurchased	-	-
- <i>Regular security</i>	-	-
- <i>Preferred Security</i>	-	-
Number of securities outstanding	106.236.094	106.236.094
- <i>Regular security</i>	106.236.094	106.236.094
- <i>Security Preferred</i>	-	-

Par value of Securities outstanding: 10.000 VND

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INCOME STATEMENT (UNIT: VND)

1. Revenue from sales and provision of services

Detail include:	<u>Q4-2024</u>	<u>Q4-2023</u>
- Revenue from sale of electronic components	266.337.539.723	31.179.437.203
- Revenue from Transportation	962.073.610	40.406.364
- Revenue from docking	3.363.539.669	3.071.462.634
- Revenue from sale of solar power	35.111.441.213	34.178.438.346
Total	<u>305.774.594.215</u>	<u>68.479.744.547</u>

2. COGS

Detail include:	<u>Q4-2024</u>	<u>Q4-2023</u>
- COGS of sale of electronic components	223.440.357.795	26.850.470.974
- COGS of Transportation	133.175.258	105.335.556
- COGS of docking	1.522.609.104	762.288.620
- COGS of sale of solar power	15.499.812.308	14.263.459.278
Total	<u>240.595.954.465</u>	<u>41.981.554.428</u>

3. Revenue from financial activities

Detail include:	<u>Q4-2024</u>	<u>Q4-2023</u>
- Interest on deposits and loans	9.602.673.977	20.803.048.974
- Other financial income	6.318.655.432	163.349.761
Total	<u>15.921.329.409</u>	<u>20.966.398.735</u>

4. Financial expenses

Detail include:	<u>Q4 -2024</u>	<u>Q4-2023</u>
- Costs of Interest from loans	25.251.784.324	22.790.301.771
- Costs of liquidation of financial investments	55.973.460.863	20.844.469.643
Total	<u>81.225.245.187</u>	<u>43.634.771.414</u>

5. Selling expenses

Detail include:	<u>Q4 -2024</u>	<u>Q4-2023</u>
- Labor costs	152.930.768	98.192.307
- Other selling expenses	4.498.332.928	217.612.350
Total	<u>4.651.263.696</u>	<u>315.804.657</u>

6. Administrative expenses

Detail include:	<u>Q4 -2024</u>	<u>Q4-2023</u>
- Costs of management employee	9.211.982.577	3.331.796.094
- Depreciation of fixed assets	8.551.489.646	262.327.786

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Consolidated Financial Statement Notes (Continued)

4th Quarter of 2024, Financial Year Ending December 31, 2024

- Distribution of Goodwill	4.937.765.878	2.065.454.909
- Provision for doubtful receivables		(3.890.000.000)
- Other administrative expenses	26.050.927.305	3.741.794.686
Total	48.752.165.406	5.511.373.475
7. Other income		
Detail include:	Q4 -2024	Q4-2023
- Other income	(1.887.304.740)	1.273.039.418
Total	(1.887.304.740)	1.273.039.418
8. Other expenses		
Detail include:	Q4 -2024	Q4-2023
- Other expenses	2.837.382	3.315.769
Total	2.837.382	3.315.769
9. Basic interest on securities		
	Q4 -2024	Q4-2023
Post-tax profit attributable to the parent company shareholders	(52.030.991.441)	528.615.131
Increase adjustments, decrease accounting profit to determine the profit distribution for shareholders holding regular securities:	-	-
Profit based on basic interest on securities	(52.030.991.441)	528.615.131
Weighted average number of outstanding regular securities during the year (Shares)	106.236.094	106.236.094
Basic interest on securities	(489)	5
10. Decrease in interest on securities		
	Q4 -2024	Q4-2023
Post-tax profit attributable to the parent company shareholders	(52.030.991.441)	528.615.131
Increase adjustments, decrease accounting profit to determine the profit distribution for shareholders holding regular securities:	-	-
Profit based on decrease in interest on securities	(52.030.991.441)	528.615.131
Weighted average number of outstanding regular securities during the year (Shares)	106.236.094	106.236.094
-Number of regular securities issued as dividends (Shares)	-	-
Decrease in interest on securities	(489)	5
11. Costs of production and business by factors		
Detail include:	Q4-2024	Q4-2023

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Consolidated Financial Statement Notes (Continued)

4th Quarter of 2024, Financial Year Ending December 31, 2024

- Costs of Raw materials, Materials	214.406.656.613	24.676.106.090
- Labor costs	12.964.913.345	8.768.850.422
- Depreciation of fixed assets	13.266.325.697	12.706.896.903
- Costs of Outsourcing	24.455.255.502	3.012.283.934
Distribution of Goodwill	4.937.765.878	2.065.454.909
- Other cash expenses	23.968.466.533	469.140.302
Total	293.999.383.567	51.698.732.560

VII. OTHER INFORMATION**1. Contingent liabilities**

The group has no contingent liabilities that are expected to arise as of the issuance date of this report.

2. Transactions and Balances with related parties**2a. Transactions and balances with key management personnel and individuals related to key management personnel**

Related parties with the Group include: key management personnel, individuals related to key management personnel, and other related parties.

Key personnel	Relationship
Mr. Phạm Tiến Dũng	Deputy Director

Transactions with key management personnel and individuals related to key management personnel

Key personnel	Business transactions content	This year	Previous year
		-	0

Compensation of key management personnel

Salary	Position	Q4-2024	Q4-2023
- Ông Nguyễn Đình Trạc	General Director	45.000.000	45.000.000
- Mr. Chu Sỹ Hoạt	Deputy Director	29.970.000	32.970.000
- Mr. Phạm Tiến Dũng	Deputy Director	33.570.000	33.570.000
- Ms. Hà Thị Phương Oanh	Chief of Accounting Department	30.000.000	43.500.000
Total		138.540.000	155.040.000

During the year, members of the Board of Directors and the Supervisory Board did not incur any salary or remuneration at the Group.

2b Transactions and Balances with other related parties

Other related parties to the Group include:

Related parties	Relationship
DLG Ninh Thuận Solar Power Joint Stock Company	Subsidiary (Company holding 50% chartered capital)

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Consolidated Financial Statement Notes (Continued)

4th Quarter of 2024, Financial Year Ending December 31, 2024

Related parties	Relationship
Vạn Gia Long Construction Investment Joint Stock Company	Associate thoái vốn (Company holding 0% chartered capital)
Duc Long Dak Nong BOT and BT Joint Stock Company	Associate (Company holding 29% chartered capital)
Duc Long Gia Lai Group Joint Stock Company	Joint major shareholder
DLG Ansen Electronics Co., Ltd	Subsidiary (Company holding 100% chartered capital)
Đức Long Gia Lai Investment Construction Joint Stock Company	Company is major shareholder of Duc Long Gia Lai Group Joint Stock Company
Wood Processing Branch of Đức Long Gia Lai – Duc Long Gia Lai Group Joint Stock Company	Branch of Duc Long Gia Lai Group Joint Stock Company
Company TNHH Mass Noble Investments Limited	Subsidiary (Company holding 97,73% chartered capital)
Ansen Electronics Company	Mass Noble Investments Limited Company is the company that controls the business operations of Ansen Electronics Company

Transactions between the Group with other related parties as follow:

Related parties	Content of business operations	Q4 -2024	Q4 -2023
- Vạn Gia Long Construction Investment Joint Stock Company	DLG Ninh Thuận lend the money	-	87.100.000.000
	DLG Ninh Thuận register interest from loans	-	11.089.660.274
- Duc Long Gia Lai Group Joint Stock Company	Kiosk leasing	264.000.000	528.000.000
	Rooftop leasing	60.000.000	60.000.000
	Paying for the receipt of contribution shares	242.250.000.000	-
Sales			
- Duc Long Gia Lai Group Joint Stock Company	Vehicle leasing	13.636.364	13.636.364
- DLG Ansen Electronics Co., Ltd	Electricity cost	2.090.691.942	151.631.939

Others

Note: The transaction values above are excluding VAT.

Balance end of of the year related parties:

ALPHA SEVEN GROUP JOINT STOCK COMPANY

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Consolidated Financial Statement Notes (Continued)

4th Quarter of 2024, Financial Year Ending December 31, 2024

Refer to the explanatory items V.2, V.3, V.4, V.5, V.15, V.16, V.20, V.21.

3. Segment report

	Sale of electronic components	Docking service	Transportation Service	Solar power	Total
This year					
Net Sales and service provision	266.337.534.905	3.363.539.669	962.073.610	35.111.441.213	305.774.589.397
COGS	223.440.357.795	1.522.609.104	133.175.258	15.499.812.308	240.595.954.465
Gross profit	42.897.177.110	1.840.930.565	828.898.352	19.611.628.905	65.178.634.932
Previous year					
Net Sales and service provision	31.179.437.203	3.071.462.634	50.406.364	34.178.438.346	68.479.744.547
COGS	26.850.470.974	762.288.620	105.335.556	14.263.459.278	41.981.554.428
Gross profit	4.328.966.229	2.309.174.014	(54.929.192)	19.914.979.068	26.498.190.119

Segment report by Business sector**Segment report by geographic area**

All activities of the Group are conducted exclusively within the territory of Vietnam

4. Ability to operate continuously

As of the date of preparation of the consolidated financial statements, there are no factors indicating any potential impact on the Company's ability to continue as a going concern. Therefore, the consolidated financial statements for the financial year ending December 31, 2024, have been prepared based on the assumption that the Company will continue its business operations.

5. Comparative data

These are the figures from the consolidated financial statements for the financial year ending December 31, 2023, audited by TNHH Kiểm toán and Tư vấn Chuẩn Việt. For the Income Statement and the Cash Flow Statement, the comparative figures are as of December 31, 2023

Thu Duc City, January 26, 2025.

Prepared by/Chief of Accounting Department

HÀ THỊ PHƯƠNG OANH

General Director

**NGUYỄN ĐÌNH TRẠC**