

**VIETNAM MARITIME  
CORPORATION – JSC**

**SOCIALIST REPUBLIC OF VIETNAMNAM  
Independence - Freedom - Happiness**

Number: 97/HHVN-TCKT

Hanoi, 24 January 2025

Regarding the explanation of profit  
difference on the consolidated financial  
statements for the fourth quarter of 2024

To: Hanoi Stock Exchange

1. Company name: Vietnam Maritime Corporation – JSC
2. Stock code: MVN
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5. Explanation of the difference in profit after corporate income tax on the Consolidated Financial Statements for the fourth quarter of 2024 compared to the same period in 2023 as follows:

Item	Quarter 4/2024	Quarter 4/2023	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	385,381,074,363	432,410,315,399	(47,029,241,036)

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 199 billion
- Financial profit: decreased by VND 23 billion
- Profit (loss) in joint venture and associated companies: increased by VND 40 billion
- Sales and administrative expenses: increased by VND 49 billion
- Other profits: decreased by VND 203 billion
- Corporate income tax: increased by VND 11 billion

Item	Year 2024 (VND)	Year 2023 (VND)	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	2,604,101,548,488	1,701,819,140,313	902.282.408.175

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 402 billion
- Financial profit: decreased by VND 166 billion
- Profit (loss) in joint ventures and associates: increased by 54 billion
- Sales and administrative expenses: increased by VND 286 billion
- Other profits: increased by VND 997 billion
- Corporate income tax: increased by VND 98 billion

6. Explanation of retroactive adjustment indicators on the Balance Sheet:

Can Tho Port Joint Stock Company - a subsidiary of Vietnam Maritime Corporation retroactively adjusted the beginning of the year number on the Balance Sheet, leading to corresponding adjustments in the Consolidated Financial Statements of the Corporation. The specific indicators are as follows:

Items	Code	Data before adjustment (VND)	Adjustments (VND)	Data after adjustment (VND)
<b>A - CURRENT ASSETS</b>	<b>100</b>	<b>11.965.376.076.582</b>	<b>(1.763.134.488)</b>	<b>11.963.612.942.094</b>
<b>III. Short - term receivables</b>	<b>130</b>	<b>2.735.069.537.601</b>	<b>(1.763.134.488)</b>	<b>2.733.306.403.113</b>
2. Short - term prepayment	132	723.652.104.304	(154.983.000)	723.497.121.304
6. Other receivables	136	784.983.811.557	(1.608.151.488)	783.375.660.069
<b>B - NON - CURRENT ASSETS</b>	<b>200</b>	<b>15.572.087.539.913</b>	<b>(271.752.723)</b>	<b>15.571.815.787.190</b>
<b>IV. Long - term assets in progress</b>	<b>240</b>	<b>2.514.612.161.897</b>	<b>(271.752.723)</b>	<b>2.514.340.409.174</b>
2. Long - term construction in progress	242	2.475.674.372.440	(271.752.723)	2.475.402.619.717
<b>TOTAL ASSETS</b>	<b>270</b>	<b>27.537.463.616.495</b>	<b>(2.034.887.211)</b>	<b>27.535.428.729.284</b>
<b>C - LIABILITIES</b>	<b>300</b>	<b>12.168.959.809.699</b>	<b>153.868.000</b>	<b>12.169.113.677.699</b>
<b>I. Current liabilities</b>	<b>310</b>	<b>7.417.142.296.057</b>	<b>153.868.000</b>	<b>7.417.296.164.057</b>
1. Short - term trade payable	311	1.172.462.471.665	103.322.000	1.172.565.793.665
9. Other current payables	319	1.414.180.365.311	50.546.000	1.414.230.911.311
<b>D - EQUITY</b>	<b>400</b>	<b>15.368.503.806.796</b>	<b>(2.188.755.211)</b>	<b>15.366.315.051.585</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>15.368.503.806.796</b>	<b>(2.188.755.211)</b>	<b>15.366.315.051.585</b>
11. Undistributed earnings	421	(239.780.880.851)	(2.188.755.211)	(241.969.636.062)
- Undistributed earnings accumulated to the prior year end	421a	(1.402.094.080.168)	(2.188.755.211)	(1.404.282.835.379)
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>27.537.463.616.495</b>	<b>(2.034.887.211)</b>	<b>27.535.428.729.284</b>

Vietnam Maritime Corporation respectfully reports . /.

**Recipient:**

- As above;
- Save: VT, CEO, TCKT, D3.

**General Director**



**Nguyen Canh Tinh**