POST AND TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No: 397 /2025/PTI-FINCON *RE* Explanation of changes in business results for Q4 2024	*Ha Noi, January 24, 2025*

To: State Securities Commission;

Vietnam Stock Exchange;

Hanoi Stock Exchange.

Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2022/TT-BTC guiding the disclosure of information on the securities market, Post and Telecommunication Joint Stock Insurance Corporation hereby explains the reasons for the changes in profit after corporate income tax for consolidate financial statement Q4 2024, which varied by more than 10% compared to Q4 2023, as stated in the financial statements for Q4 2024 of the Company, as follows:

Unit: Million Dong

Indicator	Q4/2024	Q4/2023	Increase/Decrease	
			+/-	%
Profit before tax	89.429	160.513	(71.084)	(44,3%)
Profit after tax	70.923	128.565	(57.641)	(44,8%)

The profit after corporate income tax (CIT) in the Consolidated Financial Statements for Q4 2024 was VND 70.923 million, compared to VND 128.565 million in the Consolidated Financial Statements for Q4 2023, a decrease of VND 57.641 million, equivalent to a 44,8% reduction.

The main reason is that the profit of the parent company, Post and Telecommunication Joint Stock Insurance Corporation, decreased compared to the same period last year, leading to a decrease in the profit of the Consolidate Financial Statements. The fluctuation in the decrease of the parent company's profit after tax has been explained by Post and Telecommunication Joint Stock Insurance Corporation in Official Letter No. 396../2025/PTI-FINCON dated January 24, 2025.

Post and Telecommunication Joint Stock Insurance Corporation respectfully reports

Recipients:

As above;

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FOR AND ON BEHALF OF
GENERAL DIRECTOR
CHIEF ACCOUNTANT

CÔNG TY CỔ PHẦN BẢO HIỂM BƯU ĐIỆN

Le Trong Hiep

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